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General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

Acoustica Associates, Inc.—Shows Loss—

For the year ended Feb. 28, 1961, Acoustica Associates, Inc., had record sales of \$9,300,000 and a net loss, including special charges, of \$297,000, equal to 65 cents per share on the 449,875 shares outstanding. It was announced on May 25 by Robert L. Rod, President.

The loss was due to several factors, Rod stated, including heavy inventory write-offs, costs of moving a majority of company operations to Los Angeles, and extensive research and development expenditures for a new line of ultrasonic products.

For the same period a year ago, Acoustica had sales of \$8,106,788 and net earnings of \$240,879, equal to 63 cents a share on the 377,142 shares then outstanding.

"Many significant steps already are being taken by our greatly strengthened management team to increase the efficiency of our operations," the company president stated. "These include substantial reductions in fixed overhead charges, consolidation of multi-plant facilities in the Los Angeles area, and improvement of cost control procedures. The net result, we believe, will be a return to profitable operations this fiscal year."

These figures will be included in the annual report which will be distributed to shareholders early next month, Rod stated. Acoustica Associates, Inc., is a manufacturer of ultrasonics, electronics and illumination systems.—V. 190, p. 2613.

Aerojet-General Corp.—Appointment—

First National City Bank has been appointed trustee for \$15,000,000 principal amount of the corporation's 5½% sinking fund debentures due May 1, 1981.—V. 193, p. 2209.

Affiliated Investment Corp.—Common Registered—

Affiliated Investment Corp., of 1730 K St., N. W., Washington, D. C., filed a registration statement with the SEC on May 29 covering 400,000 shares of common stock, to be offered for public sale at \$5 per share. The offering will be made on a best efforts basis through Affiliated Underwriters Inc., which will receive a 75c per share selling commission and \$25,000 for expenses. The registration statement also includes 50,000 common shares, which underlie two-year warrants issued to the underwriter and 15,000 common shares which underlie warrants issued to Roger L. Murrell for services rendered, all exercisable at 50c per share.

The company was organized under District of Columbia law in February 1961 with the primary objective of owning investments in entities engaged in the business of life insurance, and other related phases of that industry. The estimated \$1,653,100 net proceeds from the stock sale will be added to general funds and used to acquire control of such companies. The company has outstanding 216,400 shares of common stock (purchased at organization for 50c per share), of which Louis E. McMahan, President (and President and one of the controlling stockholders of the underwriters), Marion L. Watkinson, Vice-President, and Dale O. Ross and Jesse L. Byrd, Jr., directors, own 30,000, 20,000, 40,000 and 20,000 shares, respectively.

Air Master Corp.—Class A Stock Registered—

This corporation of 20th Street, and Allegheny Avenue, Philadelphia, filed a registration statement with the SEC on May 26 covering 200,000 shares of class A common, of which 50,000 shares are to be offered for public sale by the company and 150,000 being outstanding stock, by the two present holders thereof. The offering price and underwriting terms are to be supplied by amendment. Francis I. duPont & Co., New York City, is listed as the principal underwriter.

The company is engaged in the manufacture and sale of aluminum combination storm and screen windows and doors, aluminum extrusions required for the manufacture thereof, and other aluminum products. Net proceeds of its sale of additional stock will be added to general funds of the company and will be available as working capital and for general corporate purposes, including possible use for the building up of inventory in connection with the possible opening of addition branch warehouses.

The company now has outstanding 150,000 class A and 450,000 class B shares, of which Leroy H. Hewitt, President, owns 50% each as does Harold L. Kapp, Secretary-Treasurer. Each proposes to sell his holdings of 75,000 class A shares.

Aldens, Inc.—Additional Financing Details—Our issue of May 29, 1961 reported the sale on May 26 of \$15,000,000 of this company's 5½% sinking fund debentures due June 1, 1981. Additional financing details follow:

UNDERWRITERS—The underwriters, for whom Lehman Brothers is acting as representative, have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company all the debentures, in the principal amounts set forth below opposite their respective names.

Amount	Amount
Lehman Brothers \$3,000,000	First of Michigan Corp. \$200,000
A. C. Allyn & Co., Inc. 400,000	Goldman, Sachs & Co. 900,000
Bacon, Whipple & Co. 200,000	Hallgarten & Co. 400,000
Robert W. Baird & Co., Inc. 200,000	Hemphill, Noyes & Co. 400,000
Incorporated 200,000	Lazard Freres & Co. 900,000
Bear, Stearns & Co. 400,000	McKelvy & Company 200,000
A. G. Becker & Co., Inc. 900,000	Mid-Continent Securities Co., Inc. 200,000
Blunt Ellis & Simmons 200,000	Newburger & Company 200,000
Blyth & Co., Inc. 900,000	Paribas Corporation 900,000
J. C. Bradford & Co. 200,000	R. W. Pressprich & Co. 400,000
Crutenden, Podesta & Co. 200,000	I. M. Simon & Co. 200,000
J. M. Dain & Co., Inc. 200,000	Stein Bros. & Boyce 200,000
Eastman Dillon, Union Securities & Co. 900,000	G. H. Walker & Co. 400,000
—V. 193, p. 2321.	Wertheim & Co. 900,000
	White, Weld & Co. 900,000

Alexander's Department Stores, Inc.—Sale Agreement. See E. J. Korvette, Inc., this issue.—V. 193, p. 1009.

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Akron, Canton & Youngstown RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue.....	\$425,332	\$505,332
Railway oper. expenses.....	347,036	386,518
		\$1,638,832
		\$2,019,230
Net revenue from railway operations.....	\$78,296	\$116,814
Net ry. oper. income.....	26,670	37,198
—V. 193, p. 2105.		\$222,300
		\$464,913

Algoma Central & Hudson Bay Ry. — Partial Redemption—

The company has called for redemption on June 30, next, 6,000 shares of its 6% cumulative redeemable convertible preferred shares at \$52.75 per share.—V. 192, p. 593.

Amedco, Inc.—Merger—

After approval by the stockholders of Amedco, Inc., at a meeting held in St. Petersburg May 29, a merger was effected with Quality Shell Homes, Inc., also of this city.

Robert W. Evans became Chairman of the Board and Chief Executive Officer of Amedco. He and his wife previously owned all the stock of Quality Shell Homes. They received 650,000 authorized and unissued shares of Amedco. Amedco now has 1,300,707 shares outstanding, trading in the over-the-counter market. Combined assets of the corporations are about \$6 million.

Mr. Evans, following the acceptance of the merger plan by more than 75% of Amedco shareholders, was subsequently elected to the board and as its Chairman by board members. Mr. Evans then announced that there was a proposed new underwriting of Amedco stock to be handled by Pierce, Carrison, Wulbern, Inc., of Jacksonville, in conjunction with other underwriters.

Amedco represents a complex of 25 home building and development subsidiaries. It also includes a mortgage financing subsidiary and has land holdings in Florida.

Amerace Corp.—Proposed Stock Split—

The directors of Amerace Corp. voted June 1 to split the common stock three-for-one, to increase the cash dividend, and to continue the regular stock dividend of 1% each quarter. Common shareholders of record June 12 will receive two additional shares of common for each share held.

Amerace directors declared a regular quarterly dividend on the split stock of 1% in stock and 10 cents in cash. The cash dividend is equal to 30 cents on a pre-split share, compared to 25 cents paid

previously, an increase of 20%. The cash and stock dividend will be paid on July 10 to holders of record June 12.—V. 193, p. 1897.

American Broadcasting - Paramount Theatres, Inc.—Common Stock Offered—Pursuant to a June 2, 1961 prospectus, Merrill Lynch, Pierce, Fenner & Smith Inc., and Cyrus J. Lawrence & Sons, New York City, and associates, publicly offered 140,000 outstanding shares of this company's \$1 par common stock at \$52.50 per share. None of the proceeds of the sale accrued to the company, the stock having being sold for the trustees of the Edward John Noble Foundation.

BUSINESS—The company's principal activities are television and radio broadcasting, carried on generally through its American Broadcasting Co. division, and motion picture theatre operation, conducted by subsidiaries. In 1960, television broadcasting accounted for 63% of consolidated revenues and motion picture theatre operations accounted for 26% of consolidated revenues. The company has expanded its business into certain other fields, including phonograph records and publishing. The company also has substantial minority stock interests in three small electronics companies.

CAPITALIZATION—The capitalization of the company and its consolidated subsidiaries at March 1, 1961, adjusted to give effect to the increase on May 19, 1961 in the authorized common stock from 5,000,000 to 10,000,000 shares, was as follows:

	Authorized	Outstanding
Long-Term Debt:		
4.2% Notes, payable \$1,250,000 semi-annually from July 1, 1962 to and including July 1, 1972; \$1,625,000 semi-annually from Jan. 1, 1973 to and including July 1, 1977; and \$10,000,000 on Jan. 1, 1978.....	\$52,500,000	\$52,500,000
Other notes and mortgages.....	*1,017,928	*1,017,928
5% preferred stock \$20 par value.....	74,433 shs.	67,331 shs.
Common stock (\$1 par value).....	10,000,000 shs.	4,226,536 shs.

*Of this amount, \$636,053 represents obligations of subsidiaries. In addition, there are small minority stock interests in certain subsidiaries which aggregated \$349,655 at Dec. 31, 1960.

UNDERWRITERS—The underwriters named below have severally agreed, subject to certain conditions of the purchase agreement, to purchase from the selling stockholder the number of shares of common stock set opposite their respective names below.

Shares	Eastman Dillon, Union Securities & Co.	Shares
Merrill Lynch, Pierce, Fenner & Smith Inc. 50,000		10,000
Cyrus J. Lawrence & Sons 50,000	Lehman Brothers	10,000
Blyth & Co., Inc. 12,000	Hornblower & Weeks	8,000
—V. 193, p. 1685.		

American Electronic Laboratories, Inc. — Proposes Rights Offering—

This company, of 121 North Seventh Street, Philadelphia, filed a registration statement with the SEC on May 26 covering 10,632 shares of class A common stock. It is proposed to offer such stock for subscription by stockholders at the rate of one new share for each 10 shares held. The record date and offering price are to be supplied by amendment. Suplee, Yeatman, Mosley Co., Inc., Philadelphia, the underwriter, will receive a fee of \$5,000 and a concession of \$1 or \$2 per share depending upon the number of shares not subscribed for. The registration statement also includes 23,100 class A common shares, to be offered to officers and employees of the company to whom stock options have been or will be granted under its stock option plan.

The company is engaged primarily in research and development in the field of electronic communication equipment. It also produces and sells on a commercial basis various electronic equipment and components. The company is presently engaged in constructing additional facilities at its Lansdale site at an approximate cost of \$400,000, of which \$250,000 will be obtained by means of a first mortgage. \$150,000 of the net proceeds from this stock sale will be used to finance such construction. The company plans to apply \$100,000 to purchase additional equipment for use in the new plant and the balance, if any, will be used for general corporate purposes.

The company has outstanding 82,486 class A and 23,842 class B common shares. Of the class B shares, Leon Riehlman, President, and his family, and Conrad J. Fowler, Board Chairman, and his family, own 21.33% and 18.16%, respectively. Management officials as a group own 50.1% of the class B and 4.5% of the class A shares. Holders of class B shares have the sole right to elect the entire board of directors.—V. 190, p. 150.

American Export Lines, Inc.—Plans Bond Sale—The company announced on June 1 the proposed sale of \$18,000,000 of United States Government Insured Merchant Marine Bonds. The bonds consist of serial bonds due Sept. 1, 1961-69 and term bonds due Sept. 1, 1985. The public offering will be made through an underwriting group headed jointly by the First Boston Corp., New York City; Childs Securities Corp., Chicago, Ill.

The bonds, which will be insured as to principal and interest by the United States of America under Title XI of the Merchant Marine Act of 1936, will be issued in four series of \$4,500,000 each, identical in terms and each secured by a first mortgage on one of American Export Lines new vessels.

American Export Lines is a carrier by water of freight, mail and passengers in regular service on essential trade routes primarily between ports on the North Atlantic coast of the United States and the Great Lakes and ports from Portugal to Morocco and the Mediterranean, Adriatic, Black and Red Seas, and Pakistan, India, Ceylon and Burma. The company operates 29 vessels. Eight vessels are presently under construction and, upon completion, will replace

eight vessels over 20 years of age which will be turned into the government.—V. 190, p. 766.

American Home-Products Corp.—Proposed Stock Split—

Directors of this company at their regular monthly meeting on May 25 voted to split the present shares three-for-one, according to Chairman Alvin G. Brush.

A special meeting of stockholders will be called for September to vote on a proposal to increase the authorized capital stock from 10,000,000 to 30,000,000 shares of the par value of \$1 each.

"If the stockholders approve the proposed increase in capital stock," said Alvin G. Brush, Chairman, "additional shares of capital stock at the rate of two shares for each share held will be distributed to stockholders early in October, 1961."

The board indicated its intention to increase the regular monthly dividend rate to 12 cents per share on the new stock as of Nov. 1, 1961.—V. 193, p. 1009.

American Uni-Vend Corp.—Common Registered—

This corporation, of 120 East 56th St., New York City, filed a registration statement with the SEC on May 29 covering 100,000 shares of common stock, to be offered for public sale on an all or

none basis through Robert A. Martin Associates Inc. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 12,000 common shares sold to the underwriter at \$2 per share, and 1,000 common shares issued to Booth, Lipton & Lipton, Esqs. for services.

The company was organized in 1960 for the purpose of selling products by means of company owned, coin operated vending machines which are leased to operators for the exclusive sale of products sold to them by the company. Both the company's vending machines and merchandise which it sells are manufactured for it by established producers. Present products are sold under the trade names "Alkaid," which the company owns; "Cloramin," for which it has

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

This week's market will offer an excellent opportunity to double check the tendency for bonds in recent weeks to ease in price—assuming the Federal Reserve does not move to bolster the capital market. Those who have dismissed the price weakening trend have been bearish about the vigor of recovery and have refused to become enthusiastic about the 3% increase in manufacturers' April new orders, the April reversal in factory inventories after a seven months' decline, a rise in factory backlogs for the third month in a row and the same for manufacturers' sales, the decline in unemployment and other bullish turns of events. If the capital market for debt obligations maintains its trend of pushing toward higher yields, we will have the market's appraisal of these portents. The bears may be proved correct, however, for the wrong reasons if Treasury deficit financing needs become the cause of weaker bond prices affected by shift into high short-term yields—sans Fed's support.

Long-term corporate debt issues up for bidding and negotiation this week are expected to tap the individual and institutional investors for about \$390 million and tax-exempt offerings are within the \$220 million level—a total demand of \$610 million.

Today's negotiations include \$20 million Clark Equipment Credit Corp. debentures (Lehman Bros. and Blyth & Co.), and Union Tank Car Co. \$40 million debentures (Smith, Barney & Co. and Blunt Ellis & Simmons). Pennsylvania Electric Co. \$12 million debentures will be up for bidding at noon DST. Tuesday will have the largest issue to hit the market. A.T.&T. will accept bids for \$250 million bonds to refund a like amount of 5% debentures. Bidding that same day will also be held for \$10 million Milwaukee, Wis., \$19,731,000 Nassau County, N. Y., and \$32 million State of Ohio obligations.

The following day, Wednesday, has Lehman Bros. and Smith, Barney & Co. scheduled to usher out P. Lorillard & Co. debentures. Bidding the same day will center on Community Public Service Co. (\$5 million), and \$9 million Madison Metropolitan Sewer District, Wisc. Thursday, June 8, has bidding in store for New York City's \$60,400,000 tax-exempts, and Brooklyn Union Gas Co. (\$20 million) bonds.

During the June 5-9 week there are several large equity offerings posted the largest of which is Public Service Electric & Gas Company's new issue to raise capital.

LARGE FOUR - WEEK FLOAT GAINS SLIGHTLY

Last week's public offerings went out generally as expected and was more active than a reasonable anticipation for a three-day holiday week. Hallicrafters Co. capital stock issue was the larger postponed issue set for that week.

Despite a sharp falling off in the latter two weeks of the four-week visible supply, the corporate demand for external financing remains at last week's 28-day estimated figure and municipals manage to pick up \$60 million more resulting in the over-all total being slightly larger than the previous projection for an equal number of days. Actually, bonds have increased in the four-week float and do not fall off until the fourth week, whereas equities have declined and show a marked change in dollar volume with the third week.

FOUR - WEEK VISIBLE SUPPLY

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both
					Financings
June 5-June 10--	\$394,850,000	\$122,607,500	\$517,457,500	\$219,938,000	\$737,425,500
June 12-June 17--	156,595,000	131,136,600	287,731,600	198,579,000	486,310,600
June 19-June 24--	208,799,500	28,230,000	237,029,500	54,290,000	291,319,500
June 26-June 30--	54,078,250	12,195,000	66,273,250	54,520,000	120,793,250
Total-----	\$814,322,750	\$294,169,100	\$1,108,491,850	\$527,357,000	\$1,635,848,850
Last week's data--	\$749,265,000	\$368,995,000	\$1,119,040,000	\$469,518,000	\$1,588,558,000

* \$1 million or more. Does not include State of Oklahoma's \$35,500,000 set to appear in the next 60 days, nor the \$177 million Massachusetts Turnpike Authority rumored to appear July 1.

TOTAL FORMAL BACKLOG UNCHANGED

The corporate bond dollar volume with and without assigned offering dates remains at the billion dollar figure and equities, assisted particularly by the recent Ford Foundation and Mellon Charities offerings, similarly stay just above the billion dollar mark at \$2.3 billion. The municipal total backlog is, indeed, a heavy one and it, too, is at last week's projection.

In going from the issues firmed up for entry into the capital market to those still in the "rumor" and "reported to appear" stage, which is not to be construed as an approximate financing demand volume, it is possible to construct a possible—potential—demand for capital of about \$3.7 billion. The data in the following tables should make this clear:

	—Total Formal Backlog—	
	This Week	Last Week
Corporate bonds with dates----	\$983,822,750 (46)	\$926,587,000 (43)
Corporate bonds without dates--	147,415,000 (30)	174,243,250 (30)
Total bonds-----	\$1,131,237,750 (76)	\$1,100,830,250 (73)
Corporate stocks with dates----	\$328,469,100 (99)	\$407,822,220 (87)
Corporate stocks without dates--	932,972,940 (246)	835,630,000 (321)
Total stocks-----	\$1,261,442,040 (345)	\$1,243,452,220 (408)
Total corporates-----	\$2,392,679,790 (421)	\$2,344,282,470 (481)
Total municipals with dates--	†\$679,112,000 (89)	\$673,559,000 (94)

* Includes four preferreds totaling \$15,400,000 with dates and \$8,268,000 in three preferreds without dates. Also 24 issues of \$300,000 or less with dates and 96 issues without dates.

† Includes TVA's \$50 million bond issue set for June 28 which is not exempt from Federal taxes but is exempt from state and local and personal property taxes.

	Total Indeterminate Backlog	
	This Week	Last Week
Corporate stocks and bonds-----	\$1,400,000,000	\$1,500,000,000

The combined formal and indeterminate backlogs indicate that the gross corporate financing amounts to \$3.7 billion — approximately the same as last week's total. Two issues, the \$18 million American Export Lines insured bonds and the \$25 million Long Island Lighting Co. mortgage bonds, have left the indeterminate backlog for the formal one, above.

Changes in the Past Week

Corporate public offerings sold in the week through May 31 amounted to \$156,301,790. This includes the Illinois Bell Telephone Co. stock rights offering of \$83,813,040. Additions to the June 1 *Chronicle's* corporate calendar came to \$89,459,180. State and local issues sold in the same week were \$27,938,000 and calendar additions added up to \$70 million. The weekly sales cut-off date misses many issues that went through on June 1. They will be picked up next week.

Inherent Contradictions Between Being Opposed To Devaluation and Favoring Ending Gold Ties

While the political world is focusing attention on the meeting of the two "K's," the investment, trade and commerce world is trying to ascertain the consequences of the provisions of the Multer and Widnall bills which would eliminate whatever domestic ties we still have to gold. Foreigners may more knowingly be aware of the incongruity between our fervent declarations against raising the price of gold and removing gold reserve requirements behind Federal Reserve notes and deposits. One need not know much to understand that devaluation is one way to expand the monetary supply and the removal of gold reserve requirements domestically is another way. Therefore, though these bills pledge to honor foreign demands upon our gold at \$35 an ounce as heretofore, foreign dollar holders should have every reason to be suspicious rather than be reassured of a country creating a money-making vehicle to be operated entirely at the mercy of its operator without an important restraining influence. There have been many governments that have said gold's only function is solely to serve as foreign reserves to find that domestic fiat money moves completely pulled the rug out from under those reserves. Forgotten is the fact that a domestic gold standard must—in a devil's choice—come ahead of an international one insofar as universal acceptance of currency is concerned.

Dr. Burns as a Single Causer

Arthur F. Burns, John Bates Clark Professor of Economics at Columbia University and President of the National Bureau of Economic Research—known as an economist's economist—recently joined an impressive list of those who agree with the gold provisions of the two House bills mentioned above. Together with Roy L. Reiersen, Vice-President and economist of Bankers Trust, Henry C. Alexander, Chairman of Morgan Guaranty Trust Co., Prof. Robert Triffin of Yale University, Edward M. Bernstein, formerly economist of the I.M.F., Allan Sproul, former head of the N. Y. Federal Reserve Bank, and the Committee for Economic Development, Dr. Burns sees no need for a gold standard domestically.

Last May 25 he said to the American Iron and Steel Institute: "... the gold reserve requirement . . . has not really served as a check against inflation in the postwar period and I doubt whether it will serve that function in the near future. Since the dollar has now become vulnerable to tides of sentiment, our role of international banker requires that we be in a position to use our gold stocks to protect the dollar against any speculative raid." [Italics supplied.]

This is a curious argument since he blames our limited gold standard (since 1933) for not checking postwar price inflation and doubts it could do so in the near future. Yet, like many who intensively study business cycle and price level behavior, he would—and has—never put his name to a single causal explanation or curative proposal for the price inflation phenomenon. Today's whole exciting debate as to the limitations of the monetary-central banking role in our economy concedes it cannot do the job alone and requires cooperative efforts by fiscal authorities and labor-management actions. In view of this, it is painful for Dr. Burns to say gold alone has failed to check our price inflation problem and to ignore the whole host of burdensome evidence responsible for it, which currently goes back to W. W. II itself. The explanation of price inflation would take too much space to recount here and would only duplicate what is well known—most of all to Dr. Burns. One would have to start with the deliberate price increasing moves of 1933 when devaluation was resorted to and gold redemption was suspended domestically.

The crucial question is whether we would have had less price inflation without the gold reserve requirement in the postwar years and whether it helped prevent more of an upward price level increase than we had.

Further, can it be accepted as correct that without the gold reserve requirement, our monetary managers would act more wisely and that this would serve as a better way to check foreign speculative raids? It is the judgment here that our curtailed domestic ties to gold was more helpful than none during the postwar Truman and Eisenhower Administrations and should continue to be helpful in this and succeeding ones. Our important problems are deficit financing, a huge pyramid of economically unsound debt, allowing the free market system to act on prices and pressure costs down, and to keep gold as an additional check on our monetary managers. Why our monetary managers should be loath to have such a check is a mystery—unless they want *carte blanche* freedom to inflate the money supply bases at will.

LARGER ISSUES IN THE OFFING

There is one equipment trust certificate among the following larger issues scheduled to appear as follows:

Week of June 5-June 9: \$5 million capital for Technical Industries, Inc., common; \$20 million Clark Equipment Credit Corp., debentures; one million shares of common of De Soto Chemical Coatings, Inc.; one million shares of class A stock of Futerman Corp.; 300,000 shares of Hallicrafters Co., capital; \$12 million Pennsylvania Electric Co., debentures; \$7.5 million St. Louis Capital, Inc., common; 80,000 shares of Southland Life Insurance Co., common; \$40 million Union Tank Car Co., debentures; \$250 million American Telephone & Telegraph Co., bonds; \$1,230,000 Denver & Rio Grande Western RR., equipment trust certificates; \$5 million Community Public Service Co., bonds; \$40 million Lorillard (P.) & Co., debentures; 900,000 shares of Public Service Electric & Gas Co., common; two million shares of Sony Corp., common; \$20 million Brooklyn Union Gas Co., bonds; and in *Municipals*—\$4.5 million Orlando, Fla.; \$10 million Milwaukee, Wisc.; \$19,731,000 Nassau County, N. Y.; \$32 million Ohio (State of); \$6 million Phoenix, Ariz.; \$9 million Madison Metro. Sewer Dist., Wisc.; \$4,753,000 million Albuquerque, N. M.; \$60,400,000 New York City, N. Y.; \$20 million Santa Clara County, Calif.; \$4 million Charleston W. Va. June 1, 1961.

an exclusive license, and "F&P" vend size cough lozenges. Of the net proceeds from the stock sale, the company proposes to apply \$100,000 to repay a loan made by Robert A. Martin, President of the underwriter; \$75,000 to repay loan made by Franklin National Bank guaranteed by the company's president; \$20,000 to pay note issued for balance of cost of tools and dies; \$450,000 for purchase of vending machines and the balance for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 284,993 shares of common stock, of which Ameril Corp. and Douglee Corp. own 65% and 5%, respectively, and Joseph Borenstein, Vice-President, 11%. Irving R. Rill, President, is owner of all the outstanding shares of Ameril Corp. and 99% of Douglee Corp.

Ampal-American Palestine Trading Corp. — Partial Redemption—

The corporation has called for redemption on July 1, 1961, through operation of the sinking fund, \$1,500 of its 15-year 4% debentures, series B, due 1967 at 100% plus accrued interest. Payment will be made at the Manufacturers Trust Co., 67 Broad Street, New York 4, N. Y.—V. 189, p. 2670.

Amun-Israeli Housing Corp.—Partial Redemption—

The corporation has called for redemption on July 1, next, through operation of the sinking fund, \$352,300 of its 15-year, 3% bonds, series 1965 at 100% plus accrued interest. Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 191, p. 2301.

Andersen Laboratories, Inc.—Common Registered—

This company, of 501 New Park Avenue, West Hartford, Conn., filed a registration statement with the SEC on May 26 covering 34,750 outstanding shares of common stock. The shares are held by The Bank of Bermuda, Ltd., as trustee of five trusts established largely by certain members of the family of Oliver R. Grace, Board Chairman. The bank proposes to offer such shares for sale from time to time in the over-the-counter market at prevailing prices thereon. The company designs, manufactures and sells high precision delay lines which act as data storage elements in various circuits. Delay lines are used in missiles, radar, counter-countermeasures and electronic computers. It has outstanding 440,500 common shares, of which management officials own 44.5% (including 18.4% by Grace and 13.6% by Francis E. Baker, Jr., President)—V. 192, p. 2323.

Ann Arbor RR.—Earnings—

Period End, April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue—	\$578,276	\$638,916
Railway oper. expenses	498,653	613,779
		2,024,250
		2,516,542
Net rev. fr. ry. ops.	\$79,623	\$25,137
Net ry. oper. income—	21,840	\$58,354
		87,709
		\$104,665

* Deficit.—V. 193, p. 2001.

Ansul Chemical Co.—Proposed Stock Split, Dividend Increase—

This company announced on May 26 a special meeting of stockholders will be held on June 15, in Marinette, Wisc., to vote on a proposal to change the company's authorized stock from 200,000 \$3 par common shares, to 500,000 \$1 par common shares. If adopted, a proposal will be made to the directors to issue one-half new \$1 par share for each \$3 par share now outstanding to effect a "one-for-two" split. The annual dividend would be increased from \$1 per present share to \$1.20 per present share, or 80 cents per share after the stock split. Stockholders of record on May 19, 1961, will be entitled to vote on the proposal.

Ansul manufactures dry chemical fire equipment, refrigeration products and industrial chemicals, all produced in Marinette, Wisc.—V. 193, p. 2210.

Apache Corp.—Units Registered—

This company, of 323 Marquette Avenue, Minneapolis, Minn., filed a registration statement with the SEC on May 29 covering \$750,000 of participating units in the Apache Canadian Gas and Oil Program 1961, to be offered for public sale in 100 units at \$7,500 per unit. Each unit will be subject to a \$2,500 assessment. The offering will be made on a "best efforts" basis through a selling group headed by APA, Inc., Minneapolis, a wholly-owned subsidiary of Apache. Apache will absorb an underwriter's commission of \$250 per unit payable to APA for units sold by APA, and dealers will receive the entire \$250 commission for units sold by them.

Organized in 1954, the company has several wholly-owned subsidiaries in addition to APA: Apache Transmission Co., organized in 1950, which operates natural gas and oil gathering transmission lines; Apache Gas Products Corp., organized in 1960, which owns one half interest in a natural gas processing plant in Kendrick, Okla.; and APAF Co., organized in 1955, to purchase production payments. The net proceeds from the sale of units will be used to pay all costs of evaluating, acquiring, holding, testing, developing and operating Canadian gas and oil leaseholds, and to pay to Apache the following compensation: (1) 5% of all funds spent on investors behalf; (2) an overriding royalty interest which will bear the same relationship to 1/16th of the total gas and oil produced and saved from each lease as the investor's working interest bears to the total working interest; and (3) 25% of the investor's net profit from each lease after the investor has recovered his entire investment in the lease. It is estimated that capitalized leasehold and equipment costs will approximate 25% of the Program expenditures, administrative expenses and Apache compensation 10%, and other costs, including geological services, drilling and operating expenses, 65%. Truman E. Anderson is listed as Board Chairman and Raymond Plank as President.—V. 192, p. 1553.

Arizona Public Service Co.—Appointments—

Bankers Trust Co. has been appointed principal warrant agent, subscription agent and buy and sell agent in connection with an offering to common stockholders of the company of a maximum of 488,986 shares of common stock for the period May 24, 1961 through June 13, 1961.—V. 193, p. 2321.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End, April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue—	\$46,074,273	\$53,930,135
Railway oper. expenses	36,839,178	39,271,578
		147,571,469
		155,654,126
Net rev. fr. ry. ops.	9,235,095	14,658,557
Net ry. oper. income—	2,733,353	5,307,116
		11,060,123
		16,266,276

—V. 193, p. 2003.

Atlanta & St. Andrews Bay Ry.—Earnings—

Period End, April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue—	\$291,763	\$346,103
Railway oper. expenses	161,857	177,009
		654,886
		683,393
Net revenue from railway operations—	\$129,904	\$169,094
Net ry. oper. income—	36,154	51,033
		137,220
		181,959

—V. 193, p. 1899.

Atlantic Research Corp.—Record Highs—

Dr. Arch C. Scurlock, President, reported in the company's 1960 Annual Report that sales and earnings in 1960 reached new record highs. Atlantic Research's 1960 sales were \$13,513,889, up 63% from the \$8,315,163 figure reported in 1959. Net earnings increased 85%

to \$811,689, or \$1.01 per share, up from \$438,614, or \$0.57 per share, in the previous year.

It was also reported by Dr. Scurlock that approximately \$14.7 million of new orders were received during the year. Much of the new work is accounted for by increases in research and development programs including new contracts for rocket development and space-propulsion research, along with new electronic projects.—V. 193, p. 2003.

Atlas Plywood Corp.—Partial Redemption—

The corporation has called for redemption on July 1, 1961, through operation of the sinking fund, \$420,000 of its 5 1/4% debentures due July 1, 1968 at 100% plus accrued interest. Payment will be made at the Old Colony Trust Co., 45 Milk Street, Boston, Mass.—V. 192, p. 1394.

Automatic Canteen Co. of America—Proposes Debenture Rights Offering—

This company, whose address is Merchandise Mart, Chicago, filed a registration statement with the SEC on May 26 covering \$20,800,000 of convertible subordinated debentures due July 1, 1981. It is proposed to offer such debentures for subscription by common stockholders at the rate of \$100 of debentures for each 32 shares held. Glorie, Forgan & Co., New York City, heads the list of underwriters. The interest rate, record date, subscription price and underwriting terms are to be supplied by amendment. The registration statement also includes an additional \$2,000,000 of debentures which are to be offered by the company to two insurance companies in exchange for an equal principal amount of the company's 5 3/4% notes.

The company is engaged in various phases of the automatic merchandising business including the development, manufacture and sale of vending machines, the leasing of such machines to independent franchised distributors, the purchase and sale of merchandise to such distributors, the operation and servicing of vending machines in certain territories and the manufacture, sale and lease of coin-operated automatic phonographs and accessories. It has formed a new plastic division to produce plastic cups for dispensing hot and cold liquids through its own vending machines. By its recent acquisition of (1) Nationwide Food Service, Inc., the company has expanded its business into the field of food service management and contract catering, (2) Commercial Discount Corp. and Hubshman Factors Corp., the business of financing the operations of business firms, and (3) A. B. T. Manufacturing Corp., the manufacturing of coin and bill changers and slug rejectors. Of the net proceeds from the debenture sale, \$1,000,000 will be used to retire 6 1/2% debentures due 1970; \$6,500,000 to retire 5 1/2% bank notes; \$6,500,000 to retire short-term bank loans incurred to provide working capital; \$4,000,000 to construct and equip a factory addition at Whippany, N. J.; and the balance will be added to general funds.

In addition to various indebtedness, the company has outstanding 6,415,787 shares of common stock, of which management officials as a group own 17%. Frederick L. Schuster is listed as Board Chairman, Nathaniel Leverone as Founder Board Chairman, and John W. Cox as President.—V. 193, p. 699.

BBM Photocopy Manufacturing Corp. — Common Registered—

This company, of 42 West 15th St., New York City, filed a registration statement with the SEC on May 26 covering 50,000 shares of common stock, to be offered for public sale through underwriters headed by Shields & Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes an additional 35,000 common shares underlying warrants exercisable through 1965 at the public offering price, of which warrants for 25,000 shares are to be purchased by Shields & Co. from two present stockholders and for 10,000 shares to be purchased from the company, at 20c per warrant share.

The company is engaged primarily in the assembly and sale of accessory equipment for photocopy machines. In April 1961 it contracted to acquire the assets of Bohn Duplicator Co., a division of Willmor International Corp., which is the United States distributor for duplicators and calculators manufactured by Rex-Rotary International A/S of Copenhagen, a Danish corporation. The consideration for such purchase will consist of \$1,500,000 cash and shares of BBM Photocopy stock, in such amount as shall result from dividing 600,000 by 33 (which was the market price of the stock at the time the purchase price was agreed upon) or the initial public offering price per share, whichever is the lower. Of the stock to be issued, 82 1/2% will be delivered to Leon Bohn in partial payment of an outstanding obligation of Willmor International due Bohn. The company will also assume certain liabilities of the Bohn Division. Leon Bohn has been chief executive officer of the Bohn Division; and after such purchase he will become president and a director of BBM Photocopy. Of the net proceeds of the proposed stock sale, \$1,500,000, together with not less than 18,182 common shares, will be used to acquire the Bohn Division.

The company now has outstanding 254,200 common shares, of which Saul S. Weitzman, President, and Sidney S. Barzman, Vice-President, own 23% each.—V. 190, p. 967.

Baltimore Gas & Electric Co.—Debentures Registered

This company, located at Lexington and Liberty Streets, Baltimore, Md., filed a registration statement with the SEC on May 26 covering \$20,000,000 of sinking fund debentures due 1986, to be offered for public sale at competitive bidding on June 14. Net proceeds will be used for general corporate purposes, including construction expenditures, and to repay some \$8,000,000 of bank loans temporarily required pending sale of the debentures. 1961 construction expenditures are estimated at \$45,000,000 and for the five-year period 1961-65 in excess of \$250,000,000.—V. 193, p. 699.

BarChris Construction Corp.—Appointments—

Irving Trust Co. has been named trustee, registrar and paying agent for \$3,500,000 principal amount of the corporation's 5 1/2% convertible subordinated debentures, due May 1, 1976.—V. 193, p. 2211.

Basalt Rock Co., Inc.—Notes Sold Privately—May 31, 1961 it was reported that \$3,750,000 of this firm's 15-year notes had been sold privately to New York Life Insurance Co., through Blyth & Co., Inc., New York City. Proceeds will be used for the retirement of short-term obligations and for other corporate purposes. Basalt Rock of Napa, Calif., is a producer of rock, sand, gravel, structural concrete and masonry units.—V. 177, p. 1150.

Behlen Manufacturing Co.—Sales Up—

The Columbus, Neb. company reported at its annual stockholder's meeting May 20 that sales for the first quarter of fiscal 1961 were \$2,849,000. Since this was the closing day of the quarter, earnings were not available.

Last year the company recorded sales of \$1,075,000 for the same period.

President Walter D. Behlen credited an open winter and increased interest in all products for the marked improvement of sales from a year ago. He said indications are for sales to continue strong during the upcoming quarter and that production can be geared to meet the increased demand.

DIVIDEND—Immediately following the annual stockholder's meeting, the directors declared a quarterly cash dividend of 20 cents per share on the common stock outstanding. The dividend is to be paid Aug. 1, 1961, to stock of record at close of business July 14, 1961.—V. 191, p. 2742.

Belding Heminway Co., Inc.—Expansion—

This firm announced on May 24 plans for a major expansion in the field of molecular alloys.

As a result of three years' research, the company has developed a new and unique process for producing the primary raw materials used in the manufacture of Type 66 and Type 6 nylon engineering plastics. The products, to be marketed under the registered trademark Moleculoys, will be manufactured and sold by Belding Corticelli Industries, Inc., the chemical and plastics subsidiary of the company.

The field of engineering polymers is a rapidly expanding one. Belding Heminway has been in the field since 1954 producing Type 3 engineering plastic under a license arrangement with duPont. With its new process and equipment, developed at the company's research center in Grovesnorale, Conn., Belding expects to substantially increase its position in this market.

President Richard T. Kropf stated that nylon engineering plastics were finding increasing utilization as replacement of metals in the automotive, electrical appliance, missile, electronics, and military fields. He said that their qualities of strength, resilience, and low coefficient of friction made them superior to metals in many applications.

In addition to their use in the manufacture of nylon engineering plastics, the raw materials produced by the company's new process can also be used, with the further addition of spinning equipment, to produce nylon yarn in filament form. Mr. Kropf said that this application would receive priority attention in future company planning.—V. 190, p. 1175.

Beneficial Finance Co.—To Acquire—

Beneficial Finance Co. and Western Auto Supply Co. announced on May 19 that the Directors of the two companies had approved a preliminary agreement for the merger of Western Auto Supply Co. into Beneficial.

O. W. Caspersen, Chairman and President of Beneficial, and Arthur C. Swanson, President of Western Auto, stated that the consummation of the merger was subject to the execution of a formal merger agreement, the approval thereof by stockholders of both companies, receipt of appropriate rulings from the Internal Revenue Service, and other conditions.

The merger would be on the following terms:

Holders of Beneficial common stock would retain such stock and would receive one additional share of such stock for each 10 shares of Beneficial common stock held prior to the merger.

Holders of Beneficial 5% cumulative preferred stock would retain such stock.

Holders of common stock of Western would receive, for each five shares held, 2 1/2 shares of Beneficial common stock and one share of new Beneficial \$4.50 dividend convertible preferred stock, convertible into 1.8 shares of common stock for seven years.

Each share of Western 4.80% cumulative preferred stock, unless called for redemption, would be exchanged for one share of new Beneficial 4.80% cumulative preferred stocks, having terms generally similar to those of the present Western cumulative preferred stock.

Beneficial is a holding company, the subsidiaries of which are engaged principally in the small loan and sales finance business and in activities related thereto. Western is engaged in the business of operating a nationwide merchandising chain. Approximately 47% of the common stock of Western is now owned by a wholly-owned subsidiary of Beneficial.

Prior to the merger the entire business and assets of Western would be conveyed to a new corporation in exchange for all of its capital stock and the assumption by it of the liabilities of Western. Following the merger this new corporation would continue the business of Western as a subsidiary of Beneficial.

Combined assets of the companies at Dec. 31, 1960, were in excess of \$700,000,000.—V. 192, p. 2506.

Berkey Photo, Inc.—New Division—

The merger of two of the largest photofinishing firms in New England to form Berkey Photo of New England Inc., a division of Berkey Photo Inc., was announced May 24 by Benjamin Berkey.

Camera Shop Color Service Inc., of Framingham, Mass., New England's largest color photofinisher, has been acquired for an undisclosed amount of stock. D. Monosson & Son Inc., of Boston, was acquired for cash. Their operations will be combined in Boston to form New England's largest photofinishing firm, according to Berkey.

Modernization of existing equipment and the purchase of new photofinishing equipment will bring the Berkey investment in new installations of machinery and equipment in the Boston plant to over \$1,000,000. "Within two years," Berkey said, "the plant should be doing a volume of several million dollars."

Berkey Photo of New England Inc. will service the entire New England area with a full range of color and black and white processing.

Within the last month, Berkey Photo Inc. had acquired Simmon Brothers Inc., manufacturer of Omega enlarging equipment.

Berkey Photo Inc. volume in 1960 was more than \$12,000,000.—V. 193, p. 2107.

Bessemer & Lake Erie RR.—Earnings—

Period End, April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue—	\$842,761	\$2,383,885
Railway oper. expenses	1,314,700	1,687,695
		5,047,265
		6,065,589
Net revenue from railway operations—	\$471,939	\$696,190
Net ry. oper. income—	\$248,738	\$367,868
		\$497,367
		\$81,259

* Deficit.—V. 193, p. 1899.

Bowl-Tronics, Inc., Washington, D. C.—Files With SEC

The corporation on May 19, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (par one cent) to be offered at \$3 per share, through Sterling, Grace & Co., New York, N. Y., and Bell & Hough Inc., St. Petersburg, Fla.

Brooks Instrument Co., Inc.—Acquires—

The acquisition of George K. Porter Inc. of Hatfield, Pa., by the Brooks Instrument Co., Inc., through a reorganization and exchange of stock was announced on May 26 by Douglas Brooks, president of Brooks Instrument. A major supplier to Brooks, Porter is a precision fabricator of items made from glass tubing, rods and other forms of industrial glass. Through its new subsidiary, Brooks Instrument is now in a position to manufacture its own precision glass products both in the U. S. A. and abroad.—V. 193, p. 2003.

Buckeye Corp.—Common Registered—

This corporation, of 16 East 34th Street, New York City, filed a registration statement with the SEC on May 26 covering 2,106,220 shares of common stock. Of this stock, 1,106,220 shares have been, or are to be, issued in connection with the acquisition of certain businesses and properties and in connection with the refunding of certain indebtedness and obligations of the company and its subsidiaries. Some of such shares may be reoffered or sold to the public by persons so acquiring same. The remaining 1,000,000 shares may be issued, or committed for issuance, from time to time in connection with the acquisition of additional businesses and properties or in connection with the refunding of indebtedness or obligations of the company and its subsidiaries existing on April 30, 1961. Of the 1,106,220 shares, (a) 211,391 shares were issued for the stock of Sunray Chairs, Inc., Sunray Plastics, Inc., and Langro Realty Corp., Florida companies, and 10,515 for services; (b) 107,143 shares to acquire Flamingo Telefilm Sales, Inc.; and (c) 777,171 shares under an agreement with Massachusetts Mohair Plush Co. Inc., a New York company, in liquidation of, or exchange for, obligations and indebtedness aggregating \$1,884,640.

Giving effect to the issuance of the 1,106,220 shares, the company

has outstanding, in addition to indebtedness and preferred stock, 2,144,813 common shares of which management officials own 39.5%. Massachusetts Mohair Plush owns nearly 37%. The prospectus lists Ernest V. Horvath as Board Chairman and George A. Horvath as President. They and a sister own all the outstanding stock of Massachusetts Mohair Plush.—V. 193, p. 1223.

Builtwell Homes, Inc.—Debentures and common Registered—

This Adrian, Ga., company filed a registration statement with the SEC on May 25 covering \$1,000,000 of convertible subordinated debentures due 1981 and 300,000 shares of common stock, to be offered for public sale in 100,000 units, each consisting of \$10 of debentures and three common shares. The offering will be made on an all or none basis through underwriters headed by The Robinson-Humphrey Co., Inc., Atlanta. The interest rate of the debentures, public offering price of the units and the underwriting terms are to be supplied by amendment. The registration statement also includes 25,000 common shares which underlie warrants sold to the principal underwriter for an aggregate of \$250, exercisable at \$2.25 per share.

The company manufactures, sells and finances "shell" homes, which are relatively low cost residences with unfinished interiors. Of the net proceeds from this financing, \$100,000 will be paid to Adrian Lumber Co. (a subsidiary whose business formerly was owned by the company's president) in discharge of indebtedness arising from purchases of lumber and other building materials, \$45,000 to open new sales offices in Stockbridge and Albany, Ga., and at six other undetermined locations, and the balance will be used in the finance business of the company.

In addition to certain indebtedness, the company has outstanding 604,265 shares of common stock, of which Carl L. Gillis, Jr., president, owns 64.4% and management officials as a group 84.7%.

Burgmaster Corp.—Stock Sale Cancelled—Registration Withdrawn—June 1, 1961 the company requested the SEC to withdraw its registration statement filed March 23, 1961 covering 190,000 shares of common stock. The shares were offered to the public on May 15, 1961 at \$12 per share through an underwriting group headed by Shearson, Hammill & Co., New York City. As a result of this action all initial subscriptions to the stock are being cancelled and all trading in the shares discontinued immediately.

In the prospectus originally filed with the SEC, the company provided Jan. 31, 1961 audited figures. Subsequently, the Commission asked that "interim" results for February and March be included in the prospectus. The company complied, but used "trial balance" figures as prepared by its own accountants. The difference between the unaudited and audited figures is that for internal accounting purposes, the company records its sales as of the invoice date; in its audited financial statements, however, sales are reflected as of the shipment date.

Figures provided for the two month period—February and March of this year—were based on invoiced sales instead of shipments. This difference in reporting of results was not discovered until after the offering had been made.

The company stated that it will soon file a new registration statement and make a new offering of common stock.—V. 193, p. 2212.

Burry Biscuit Corp.—Common Registered—

Burry Biscuit Corp., of 1257 Durant Street, Elizabeth, N. J., filed a registration statement with the SEC on May 31 covering 187,497 outstanding shares of common stock, to be offered for public sale by the holders thereof from time to time on the American Stock Exchange or otherwise at prices related to the current market prices at the time of sale. Such shares will be issued in June, 1961 by the company in exchange for substantially all the assets of Cal Ray Bakeries Inc., of Glendale, Calif.

The company and its subsidiaries are presently engaged in the manufacture and sale of biscuits, crackers, and wafers, primarily in the eastern United States. About 60% of its products are sold to food stores, and the balance to Girl Scout organizations, ice cream manufacturers, vending machine companies, and government post exchanges. Cal Ray and its subsidiaries are engaged in the manufacture and sale in the western United States of cookies, sugar wafers, fig bars, potato chips, snack food items and dressings for poultry, meats, and fish.

In addition to certain indebtedness and preferred stock, the company has outstanding (prior to the acquisition) 650,765 shares of capital stock, of which George W. Burry, President, owns 92,190 shares. Cal Ray has outstanding 351,127 common shares, of which Leland J. Davis, Board Chairman and President, owns 80,828 shares. None of the Cal Ray stockholders will receive, as a result of the distribution of company stock, more than 5% of such stock of Burry.—V. 193, p. 1012.

Bzura Chemical Co., Inc.—Deal With Haiti—

This producer of fumaric and citric acids from blackstrap molasses announced on May 24 that the company has entered into contracts with the government of Haiti under which it will obtain substantial quantities of castor beans from that country.

Castor oil, produced from castor beans, is used in steadily increasing volume as a chemurgic raw material. Its largest single user is the protective coatings industry, although the product has many other industrial applications including production of plasticizers for vinyl compounds, nylon moulding powders and urethane foams.

The company reports that under terms of the arrangement with the Haitian government it will be able to obtain castor beans under favorable terms. Bzura contemplates the erection of a castor oil extraction plant in Haiti as a step toward world marketing of castor oil.

Bzura's principal plants are in Fieldsboro, N. J. The company also operates a plant in Keyport, N. J., which is the site of the executive office.—V. 192, p. 2219.

C-E-I-R, Inc.—To Merge—

Herbert W. Robinson, president of C-E-I-R, Inc. and James W. Sells, president of American Research Bureau, Inc., announced on May 25 that the two Washington, D. C. area companies have signed a contract for an economic merger. C-E-I-R, Inc. will be the name of the surviving corporation. The contract provides for stockholders of ARB to receive between 52,500 and 77,000 shares of C-E-I-R stock according to a formula.

C-E-I-R, Inc., which began operations in 1954, is an electronic data processing and business services company which has specialized in the practical applications of modern analytical techniques to problems of industry, business, government and defense. It provides a full range of services including electronic data processing, computer programming, economic, statistical and market analyses, mathematical statistics, operations research, and electronics and communications engineering. Presently it operates C-E-I-R Centers in Arlington, Va., New York, Boston, Hartford, Conn., Houston, Los Angeles, San Francisco, and London, Eng. It also has offices in Palo Alto, Calif., Fort Huachuca, Ariz., Dugway, Utah, and Paris, France. Most of these Centers are, or will shortly be, equipped with the latest large scale electronic computers such as the IBM 7090 and the RCA 501. C-E-I-R has expanded its operations year by year at an average rate of 65% per annum. Sales in the fiscal year ending Sept. 30, 1960 were \$5,769,880.

The American Research Bureau, Inc., founded in 1949, is one of the outstanding companies in the TV audience measurement field, providing analyses of TV program viewing for the marketing and advertising communities. It collects voluminous information on the viewing habits of the population by means of detailed diary records maintained by a scientifically selected random sample of households, besides its own trained field interviewers. At present, ARB measures, on a regular basis, every TV station in the U. S., Alaska, and Hawaii in every county. Since September, 1958, ARB has operated ARBITRON, an instantaneous electronic system which interrogates several hundred selected TV sets in seven major cities by means of small electronic units and feeds the resulting information into a central computer in New York where the results are printed out at high speed. In addition, ARB conducts special analyses, including telephone surveys and coverage studies, which further exploit the mass of statistical data collected by ARB to obtain reliable answers concerning TV viewing habits required by station agencies and TV networks.

ARB has also grown rapidly; its sales have risen steadily from \$1,044,190 in the calendar year 1956 to \$3,195,000 in the year 1960. At present, more TV stations use ARB surveys than the reports of any other service. To cope with the increasing demands for its services it has found it necessary to install at its Beltsville, Maryland headquarters, a leased UNIVAC Solid State 90 computer; this may shortly be augmented by a second machine. ARB currently has branch offices in New York, Los Angeles and Chicago.

Dr. Robinson pointed out that the merger was a logical step economically for both companies. C-E-I-R, Inc., and ARB will jointly possess unrivaled talents to provide new standards of reliability, excellence and timeliness in TV audience measurement. C-E-I-R's great strength in mathematical statistics, computer and electronic communications technology, market research and other skills, will supplement ARB's long experience in the TV audience measurement field itself.

James W. Sells, ARB President, said that he welcomed the merger as a long sought opportunity to make available to ARB clients tremendously increased facilities for more sophisticated analyses of existing basic data on audience behavior.

C-E-I-R announced on March 9, 1960, that it had acquired by merger Facts Consolidated, Inc., of Los Angeles, a company specializing in market research, opinion studies, motivation studies and sales and distribution studies. Facts Consolidated and ARB combined give C-E-I-R greatly enhanced capabilities in these and related fields.—V. 193, p. 1791.

Cador Production Corp.—Common Registered—

This corporation, of 14 North Robinson, Oklahoma City, filed a registration statement with the SEC on May 26 covering 200,000 common shares, to be offered for public sale through underwriters headed by Shearson, Hammill & Co., New York City. The public offering price and underwriting terms are to be supplied by amendment. Also included in the registration statement are an additional 200,000 shares, for subsequent offering from time to time in exchange for interests in producing oil and gas properties (for which Shearson, Hammill will also act as exclusive agent for the company, for which it will be compensated with warrants to purchase shares equal to 15% of the number of shares issued in exchange).

The company (whose name is to be changed to Consolidated Production Corp.) is engaged in a program of acquiring fractional interests in producing oil and gas properties, managing them and reinvesting cash flow generated thereby in the acquisition of additional property interests. It now owns interests in about 273 oil and gas leases. Net proceeds of the cash sale of additional stock will be used, as needed, for the acquisition of interest in additional producing oil and gas properties, for the development of the company's secondary reserves, and for working capital. Initially, \$275,000 will be used to repay bank borrowings for partial payment of producing properties.

The company has outstanding (in addition to indebtedness) 42,791 common shares (after giving effect to a recapitalization recommended by the directors), of which management officials own or will own about 9% and David G. Baird of New York 14.6%. Charles S. Dewey, Jr., is President.—V. 190, p. 1731.

Calandra Photo, Inc.—Class A Stock Registered—

This company, of 116 North 42nd Street, Omaha, Neb., filed a registration statement with the SEC on May 29 covering 170,000 shares of class A stock, of which 50,000 shares are to be offered for public sale by the company and 120,000 shares, being outstanding stock, by the present holders thereof. Crutenden, Podesta & Co. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 7,500 shares which underlie a 5-year option to be granted to the principal underwriter, exercisable at a price per share to be supplied by amendment.

The company is engaged in the processing and printing (including enlarging) of black and white photographic film on a nationwide basis, the wholesale distribution of photographic equipment, supplies and accessories, primarily in Nebraska and Iowa, and the operation of six retail camera stores and two retail camera departments in department stores, and one retail greeting card and party goods store. On March 31, 1961, the company acquired all the issued and outstanding common stock of Cook Photo Service Co. from Charles B. Calandra, company President, and James C. Lipari, Vice-President, in exchange for 30 shares of the company. In May, 1961, the 300 common shares of the company then outstanding were reclassified into 120,000 class A and 360,000 class B common shares. Of the net proceeds from the company's sale of additional class A shares, \$200,000 will be used for the purchase and installation of equipment to process and print Kodacolor film (now being processed for the company by other firms), \$150,000 to expand the greeting card and camera equipment businesses by leasing, furnishing and stocking new retail outlets, and the balance will be added to working capital and used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 120,000 class A and 360,000 class B shares. Of the class A shares, Calandra, Frances A. Calandra, Lipari, Phyllis Lipari, Marie Morello and Joan Swan propose to sell all of their holdings of 36,000, 20,000, 18,000, 18,000, 14,000, and 14,000 shares, respectively. They own 108,000, 60,000, 54,000, 54,000, 42,000, and 42,000 class B shares, respectively.

Cambridge Gas Co.—Notes Sold Privately—May 31, 1961 it was reported that \$3,000,000 of this firm's 4 7/8% notes due 1986 were placed privately through the First Boston Corp., New York City.

Cantor Co.—Acquires—

In an announcement made on May 26 Herbert N. Schwarz, president of Seaport Metals, Inc., announced that the Cantor Co., of Miami, Fla., had acquired 300,000 shares of the common stock of Seaport for about \$412,500. Acquisition of the block of Seaport common resulted from the Cantor Co. purchase of the capital stock of Herbert Investment Co., the major assets of which consisted of ownership of the Seaport shares. In announcing the transaction, Mr. Schwarz stated that the possibility of a merger between Seaport and the Cantor Co. was being explored and results of this study would probably be submitted to stockholders of both companies in the near future.

Acquisition of the Seaport stock represents another step in the planned diversification of the Cantor Co., according to J. A. Cantor, president. The company, established in 1960, owns a number of shopping centers and shopping center sites together with other industrial and commercial properties.

Capital Cities Broadcasting Corp.—Buys Radio Station WPAT—

Frank M. Smith, President of Capital Cities, announced on May 16 the purchase of WPAT AM and FM Inc. by the Lowell Thomas group. With Smith when the announcement was made was WPAT President Dickens J. Wright, who will stay on, according to Smith, as head of the Metropolitan Area station. Under the terms of the agreement signed just before the confirmation came, Capital Cities acquires all of the outstanding stock of WPAT AM and FM Inc., in a move that points up the continuing growth of Capital Cities as a major factor in American broadcasting.

Capital Cities now owns and operates the following stations: WTEN—Channel 10, Albany, N. Y. WDCB—Channel 19, Adams, Mass. WROW (AM)—590 kc., Albany, N. Y. WPRO-TV—Channel 12, Providence, R. I. WPRO (AM)—630 kc., Providence, R. I. WPRO (FM)—92.3 mc., Providence, R. I. WTVD—Channel 11, Raleigh-Durham, N. C.

It is planned that the Capital Cities-WPAT contract, which calls for a cash payment in excess of \$5 million will be filed shortly with the Federal Communications Commission, and all of the above is, of course, subject to the Commission's approval.—V. 193, p. 908.

Central of Georgia Ry.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$3,581,029	\$3,881,748	\$13,756,005	\$14,065,794
Railway oper. expenses—	2,970,444	3,238,566	11,772,179	12,680,100
Net rev. fr. ry. ops.—	\$610,585	\$643,182	\$1,983,826	\$1,985,694
Net ry. oper. income—	261,927	343,663	677,434	841,546

—V. 193, p. 2004.

Central RR. Co. of New Jersey—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$3,986,776	\$4,224,937	\$15,851,045	\$17,212,082
Railway oper. expenses—	3,399,897	3,506,713	14,493,334	14,809,336
Net revenue from railway operations—	\$586,879	\$718,224	\$1,357,711	\$2,402,746
Net ry. oper. deficit—	308,681	85,953	2,499,334	950,951

—V. 193, p. 2004.

Central Vermont Ry., Inc.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$794,000	\$846,000	\$3,049,000	\$3,224,000
Railway oper. expenses—	615,279	679,455	2,515,626	2,583,896
Net revenue from railway operations—	\$178,721	\$166,545	\$533,374	\$640,104
Net ry. oper. income—	17,115	6,387	\$89,937	13,746

* Deficit.—V. 193, p. 1899.

Chance Vought Corp.—Proposed Merger—

See Ling-Temco Electronics, Inc., below.

Chesapeake & Ohio Railway Co.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$23,309,846	\$25,542,002	\$92,291,038	\$114,676,774
Railway oper. expenses—	20,623,368	21,667,536	81,187,854	86,391,903
Net revenue from railway operations—	2,686,478	7,874,466	11,103,184	28,284,871
Net ry. oper. income—	1,947,437	4,257,481	8,408,358	15,811,890

—V. 193, p. 2004.

Chicago, Burlington & Quincy RR.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$20,325,625	\$20,368,407	\$79,954,418	\$79,543,182
Railway oper. expenses—	15,624,058	15,829,382	63,406,394	65,110,065
Net rev. fr. ry. ops.—	\$4,701,567	\$4,539,025	\$16,548,024	\$14,433,117
Net ry. oper. income—	1,638,894	1,766,822	5,408,300	5,323,018

—V. 193, p. 2004.

Chicago & Eastern Illinois RR.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$2,559,542	\$2,911,288	\$10,453,905	\$11,417,770
Railway oper. expenses—	2,038,172	2,387,861	8,878,543	9,556,222
Net rev. fr. ry. ops.—	\$521,370	\$523,427	\$1,575,362	\$1,361,548
Net ry. oper. income—	89,012	113,275	\$139,430	\$41,581

* Deficit.—V. 193, p. 2107.

Chicago & Illinois Midland Ry.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$689,171	\$646,328	\$2,564,224	\$2,526,397
Railway oper. expenses—	477,517	435,266	1,689,303	1,539,185
Net rev. fr. ry. ops.—	\$211,654	\$211,062	\$874,921	\$1,087,212
Net ry. oper. income—	72,783	71,639	334,587	438,277

—V. 193, p. 2004.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$16,439,309	\$18,042,813	\$67,456,510	\$72,938,066
Railway oper. expenses—	14,302,077	15,280,563	57,652,698	62,138,743
Net rev. fr. ry. ops.—	\$2,137,232	\$2,762,250	\$9,803,812	\$10,799,323
Net ry. oper. income—	\$413,190	240,539	\$1,413,309	\$1,523,232

* Deficit.—V. 193, p. 2107.

Chicago & North Western Ry.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$16,529,036	\$18,320,597	\$65,000,299	\$71,521,864
Railway oper. expenses—	14,217,835	15,890,580	58,689,755	63,065,309
Net rev. fr. ry. ops.—	\$2,311,201	\$2,430,017	\$6,310,544	\$8,556,555
Net ry. oper. income—	61,755	96,088	\$2,703,945	\$1,431,148

* Deficit.—V. 193, p. 2004.

Chock Full O' Nuts Corp.—Sales, Earnings Up—

The corporation reported on May 25 that earnings and sales for the nine months ended April 30, 1961 increased 22% over the comparable period last year.

In achieving new records for profit and volume, the company reported that nine-month net income, after taxes, rose to \$1,703,000 compared with \$1,397,000. Earnings on 3,454,910 shares outstanding amounted to 49 cents, compared with 41 cents for comparable 1960 when 3,384,000 shares were outstanding. Net sales rose to \$25,782,000 against \$21,202,000 for the first nine months of 1960.—V. 193, p. 1687.

Clinchfield RR.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue—	\$1,629,943	\$1,798,678	\$6,604,921	\$6,937,403
Railway oper. expenses—	1,017,418	1,112,971	4,118,899	4,513,408
Net rev. fr. ry. ops.—	\$612,525	\$685,707	\$2,486,022	\$2,423,995
Net ry. oper. income—	500,027	667,571	1,980,583	2,182,096

—V. 193, p. 2005.

Coastal States Gas Producing Co.—Report—

Oscar C. Wyatt, Jr., chairman of the board and president, reports that "The continuation of satisfactory operations during the third quarter of the current fiscal year enabled the company to report increases of 36% in total revenues, 45% in cash earnings and 42% in net income for the nine months period that ended March 31, 1961."

Revenues of \$17,440,703 compared with \$12,840,212 in the same months of fiscal 1960. During the nine months under review, gas gathering sales of \$12,883,587 amounted to 74% of total revenues, showing a gain of \$2,540,247 over last year. Oil and gas production of \$2,683,075, accounting for 15% of total revenues, registered a \$1,273,606 advance. All other sources of revenues similarly reported improvements over the corresponding period of the 1960 fiscal year. For the first nine months of the current fiscal year, cash earnings (income before depletion and depreciation and provision for deferred Federal income taxes) were \$4,515,215 or \$2.27 per share on the 1,986,225 shares outstanding on March 31, 1961. In the same months of the prior fiscal year, cash earnings were \$3,123,142 or \$1.61 per share on the 1,935,628 shares outstanding at the close of the period. Net income in the nine months ended March 31, 1961 was \$2,918,683, equal to \$1.47 per share. During the comparable months of the previous year, a net income of \$2,054,464 was reported, equivalent to \$1.06 per share.

Not included in these results is a \$1,195,557 non-recurring gain (\$0.60 per share) resulting from a stock transaction completed in July 1960 which was credited to 1961 fiscal year capital surplus, thus adding to stockholders' investment.

According to Mr. Wyatt, "Drilling activities continue to register very satisfactory results. Well completions are adding to our reserves at a rate that makes these expenditures extremely worthwhile investments. It appears that, during the course of the current year, company-owned oil, gas and condensate reserves and gas dedicated to Coastal States' gathering operations have risen appreciably, even though product sales and gas throughput have been at a record pace." Commenting on the outlook, Mr. Wyatt stated "It now seems assured that results for the full fiscal year—which ends on June 30, 1961—will register new highs in all phases of the company's operations."

Mr. Wyatt also reported that the signing of additional contracts for the sale of substantial quantities of gas is expected to be announced shortly. "These new contracts would have an exceedingly favorable impact on Coastal States' future earnings, starting on the last quarter of the 1962 fiscal year. As these contracts are mostly

of a 20-year duration, the benefits would continue to be derived for a considerable period of time to come."—V. 193, p. 908.

Coleman & Co.—Notes Placed Privately—June 2, 1961 it was reported that \$500,000 of this company's subordinated notes due April 15, 1973 had been placed privately through F. Eberstadt & Co., New York City.

Coleman, a New York City co-partnership, is an old line factor engaged in purchasing the receivables of textile and hard goods manufacturers. Proceeds will be used to repay short-term loans and for working capital.

Colorado & Southern Ry.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$1,248,166	\$1,371,113	\$4,624,089	\$5,189,179
Railway oper. expenses	1,085,702	1,034,813	4,196,407	4,083,587
Net revenue from railway operations	\$162,464	\$336,300	\$427,682	\$1,105,592
Net ry. oper. income	49,850	137,705	131,658	424,186

—V. 193, p. 2108.

Colorado & Wyoming Ry.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$308,673	\$401,845	\$924,752	\$1,713,102
Railway oper. expenses	158,408	212,774	637,863	896,484
Net revenue from railway operations	\$150,265	\$189,071	\$356,889	\$814,618
Net ry. oper. income	55,610	69,345	115,412	303,383

—V. 193, p. 1899.

Columbia Gas System, Inc. — Debentures Offered—Merrill Lynch, Pierce, Fenner & Smith Inc. and White, Weld & Co. are joint managers of an underwriting group offering today (June 2) an issue of \$30,000,000 the Columbia Gas System, Inc. 5½% debentures, series due June 1, 1986 at 100.35% plus accrued interest, to yield 5.10%. The group won award of the debentures at competitive bidding June 1 on a bid of 99.459%. The two other bids submitted at today's sale named 5½% also. They were: Morgan Stanley & Co. and associates, 99.35; and Halsey, Stuart & Co. Inc., and associates, 98.91.

Net proceeds from the financing will be applied to the cost of the 1961 construction program of the company's subsidiaries, which is presently estimated at \$100,000,000.

The debentures are redeemable at regular redemption prices ranging from 105.475% to par and at sinking fund redemption prices from 100.35% beginning in 1963, receding to par at maturity, in each case with accrued interest.

The Columbia Gas System, Inc. is an interconnected natural gas network composed of the parent company (Columbia), 17 operating subsidiaries, and a subsidiary service company. The operating subsidiaries are engaged in the production, purchasing, storage, transmission, and distribution of natural gas in the States of Ohio, Pennsylvania, West Virginia, Kentucky, New York, Maryland and Virginia. The system sells gas at retail to approximately 1,459,000 residential, commercial and industrial customers. Certain subsidiaries produce gasoline and other extracted hydrocarbon products, and one subsidiary produces oil.

For the year 1960, the Columbia Gas System, Inc. and subsidiaries had unaudited total gross revenues of \$534,703,000 and consolidated net income of \$43,795,000.

Financing Approved—

The SEC has issued an order under the Holding Company Act approving plans of nine subsidiaries of Columbia Gas System, Inc., New York City for the financing of their 1961 construction requirements, estimated to aggregate about \$63,800,000. The subsidiaries plan to finance a part of such requirements with some \$25,750,000 of funds from internal sources and the balance through the issuance and sale to Columbia of \$4,400,000 of additional stock and \$33,650,000 of installment notes.

To provide funds for five of the subsidiaries to purchase inventory gas for storage, Columbia proposes to issue and sell some \$60,000,000 of unsecured notes to a group of banks; and the proceeds thereof will be advanced on open account to the five subsidiaries.—V. 193, p. 2005.

Commercial Trading Co., Inc.—Notes Sold Privately—June 2, 1961 it was reported that F. Eberstadt & Co., New York City had sold privately 2,500,000 of this firm's senior notes, due 1973.

Commercial, located in New York City is engaged in making loans secured by accounts receivable, and mortgages on machinery, equipment and real estate. Proceeds will be used to reduce short-term loans and for working capital.—V. 193, p. 1013.

Comptometer Corp.—To Acquire—

This corporation, of Chicago, shortly will acquire National Systems & Forms Co., Passaic, N. J., manufacturer of business forms, it was revealed on May 23.

Plans for the acquisition were announced jointly by Lloyd Drexler, Vice-Chairman of the board and chief executive officer of Comptometer, and David S. Chadwick, President of the New Jersey company. The transaction is expected to be consummated within the next 60 days, and will involve the exchange of an undisclosed amount of stock.

National Systems & Forms Co., which specializes in the manufacture of continuous marginally punched forms used in the rapidly expanding data processing field, has heretofore confined its coverage to the northeast section of the United States.

The acquired company, with Chadwick remaining as its head, will become the nucleus of the Eastern Division of Comptometer Business Forms Division. Chadwick indicated there would be no changes in personnel or marketing policy. The new association puts Comptometer into the large Eastern market for the first time.

Comptometer Corp., in line with a planned diversification program, entered the business forms field in September, 1953, by acquiring two firms in the field.

These were the Nebraska Salesbook Co. and the U. S. Business Forms Co., both of Lincoln, Neb. In May, 1960, Comptometer's Business Forms Division was enlarged by purchase of Tex-N-Ed Business Forms Co., Arlington, Texas.—V. 193, p. 1555.

Consolidated Activities, Inc.—Securities Offered—Pursuant to a May 24, 1961 prospectus, G. F. Nicholls & Co., Inc., New York City, publicly offered \$1,000,000 of this company's 6½% convertible subordinated debentures due June 1, 1976 and 50,000 outstanding shares of capital stock (par 50 cents). The debentures were priced at 101½% and the stock at \$3.50 per share. Proceeds from the debenture sale will be used by the company for construction of bowling centers, the repayment of debt, the retirement of outstanding 7% debentures due 1964, and for working capital. None of the proceeds from the stock sale will accrue to the company, but will go to certain selling stockholders.

BUSINESS—The company of 25 West Northfield Road, Livingston, N. J., was organized under the laws of the State of New Jersey in April, 1957. Through wholly-owned subsidiaries, it is engaged in the development and operation of modern tenpin bowling centers and real estate. It owns premises leased to other unrelated corporations operating bowling centers, restaurants and other facilities. It also owns a long-term lease for a public golf course which it intends to develop into a semi-private club.

CAPITALIZATION—The consolidated capital structure of the com-

pany and its subsidiaries as at March 31, 1961 and after giving effect to the sale of debentures offered hereby is as follows:

	Authorized	Outstanding
6½% convertible subordinated debts	\$1,000,000	\$1,000,000
First mortgages payable	288,968	196,730
7% debentures due April 1, 1964	100,000	—
Sundry indebtedness payable	179,377	—
Capital stock, par value 50 cents per share	10,000,000 shs.	805,440 shs.
Stock purchase warrants	25,000 shs.	25,000 shs.

—V. 193, p. 1013.

Cosnat Record Distributing Corp.—Com. Registered—

This company, of 315 West 47th Street, New York City, filed a registration statement with the SEC on May 26 covering 150,000 shares of common stock, of which 105,556 shares are to be offered for public sale by the issuing company and 44,444 shares, being outstanding stock by the present holders thereof. Amos Treat & Co., Inc., New York City, heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 15,000 class A shares which underlie 5-year warrants granted to Amos S. Treat, exercisable at the public offering price; 10,000 class A shares and options to purchase an additional 10,000 class A shares, issued by the company to certain persons for services rendered; 12,000 class A shares which were purchased by Mortimer B. Burnside at 10c per share as part of underwriting compensation for a previous offering by the company.

Organized under Delaware law in 1960, the company is engaged in the business of manufacturing and distributing phonograph records through 8 wholly-owned operating subsidiaries, 5 of which are distributing outlets and 3 of which are engaged in record manufacturing. In March, 1961 the company purchased from Nathan DuRoff and Nathan Rothstein all of the outstanding stock of the Monarch Record Group, consisting of three California companies, for \$625,000 in cash (of which \$600,000 was paid and the balance is due in March, 1962) and 81,758 class A shares of the company. Of such stock, 59,258 shares were equally divided between DuRoff and Rothstein and 44,444 shares are to be offered for public sale through the underwriters and the balance will be sold from time to time at prices related to the current market price at the time of sale. The net proceeds from the company's sale of additional stock will be used for the repayment of a \$500,000 loan from Alben Affiliates and a \$350,000 loan from Jones & Co., which funds were principally used toward the purchase of Monarch Record Group and to repay an outstanding bank loan of \$150,000. The balance will be added to general funds and be available for working capital and other general corporate purposes.

In addition to certain indebtedness, the company has outstanding 199,758 class A and 225,000 class B shares, of which Jerry Blaine, president, owns 87% of the class B shares and management officials as a group own 95.3% of the class B and 12.8% of the class A shares. The prospectus lists the selling stockholders as DuRoff and Rothstein who propose to sell 29,629 class A shares each of 37,129 shares owned by each; and Mortimer B. Burnside, Arthur Meyer and Brozan & Holman propose to sell all of their holdings of 12,000, 5,000 and 5,000 shares, respectively.

Crescent Petroleum Corp.—Registers—

This corporation of 415 South Boston, Tulsa, Okla., filed a registration statement with the SEC on May 18 covering 46,370 shares of \$25 par preferred stock, 5% cumulative series, 350,000 shares of \$25 par preferred stock (dividends undesignated), and 1,331,618 shares of common stock. Of such stock, 11,997 common shares and 43,370 5% convertible preferred shares underlie stock options of Crescent held by former stock option holders of Norbute Corp., which the company acquired in 1958; 179,621 common shares underlie Crescent stock options; and 1,203,000 common shares and the 500,000 preferred shares may be used in the acquisition of other businesses or properties.—V. 193, p. 2213.

Crowell-Collier Publishing Co.—Appointments—

Chemical Bank New York Trust Co. has been appointed by the company to act as trustee, paying agent, conversion agent and registrar for its 4½% convertible subordinated debentures due April 1, 1981.—V. 193, p. 2005.

Dallas Airmotive, Inc.—Common Registered—

This company of 6114 Forest Park Road, Dallas, Texas, filed a registration statement with the SEC on May 26 covering 330,000 shares of common stock, of which 350,000 shares are to be offered for public sale by the company and 45,000 shares, being outstanding stock, by the present holders thereof. Eppler, Guerin & Turner, Inc., Dallas, heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes (1) 45,000 common shares issuable upon exercise of options granted or to be granted pursuant to the company's Employees' Restricted Stock Option Plan, and (2) 30,000 outstanding common shares which underlie 5-year warrants sold by the present holders thereof for \$300 to the principal underwriter, exercisable initially at \$5.89 per share.

The business of the company (formerly Aviation Activities Co.) consists primarily of the overhaul of aircraft piston and prop jet engines for commercial and military customers. It is the survivor of a May 1961 merger with a wholly-owned subsidiary, the name of which the company has assumed. Of the net proceeds from the company's sale of new stock \$150,000 together with the proceeds of an institutional loan in the amount of \$550,000, will be used to purchase for \$1,000,000 the land and buildings which comprise its principal offices and plant in Dallas. Of the balance, \$743,000 will be used to retire existing bank indebtedness incurred in connection with recently completed modifications of facilities and establishment of a production line to permit overhaul of prop jet engines; \$500,000 to expand gas turbine (jet and prop jet) overhaul capacity; and the remainder will be added to general funds for financing inventories and other general corporate purposes.

In addition to certain indebtedness, the company has outstanding 300,000 shares of common stock, of which Henry I. McGee, Jr., president, and S. Jack Ingram, vice-president, own about 20% each. The selling stockholders are listed as James M. McGee, Betty McGee Clements and Margaret McGee Davis, brother and sisters, respectively, of Henry I. McGee, Jr., who own 16,667 shares each and propose to sell 5,333 shares each (5,334 by James M. McGee and Robert J. Smith, Jr., Elsie Jean Lauratis and J. Douglas Snelling, who own 25,000 shares each and propose to sell 8,000 shares each.

Delaware & Hudson RR. Corp.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$3,263,191	\$3,813,123	\$13,844,048	\$15,789,324
Railway oper. expenses	2,613,328	3,150,858	11,086,724	12,408,798
Net revenue from railway operations	\$649,863	\$662,265	\$2,757,324	\$3,380,526
Net ry. oper. income	152,596	382,063	654,923	2,082,941

—V. 193, p. 1900.

Denver & Rio Grande Western RR.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$6,235,236	\$6,423,890	\$23,436,707	\$23,750,648
Railway oper. expenses	4,171,526	4,405,157	15,782,494	16,959,660
Net rev. fr. ry. ops.	\$2,063,710	\$2,018,733	\$7,654,213	\$8,799,688
Net ry. oper. income	843,345	830,943	3,235,279	3,713,343

—V. 193, p. 2108.

Detroit, Toledo & Ironton RR.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$1,328,821	\$1,714,615	\$5,328,650	\$7,795,555
Railway oper. expenses	1,136,376	1,307,323	4,553,988	5,470,110
Net rev. fr. ry. ops.	\$192,445	\$407,292	\$774,662	\$2,325,445
Net ry. oper. income	160,428	270,618	580,101	1,698,969

—V. 193, p. 2108.

Diamond Crystal Salt Co.—Stock Option Plan—

The company, of 916 South Riverside Ave., St. Clair, Mich., filed a registration statement with the SEC on May 29 covering 241,960

shares of common stock, to be offered to officers and key employees pursuant to the company's stock option plan.—V. 193, p. 2324.

Dodge Wire Corp.—Common Stock Offered—Pursuant to a May 29, 1961 prospectus, Plymouth Securities Corp., New York City, and Varndoe, Chisholm & Co., Inc., Savannah, Ga., publicly offered 75,000 \$1 par common shares of this company at \$5.25 per share.

BUSINESS—The company is engaged in the manufacture of woven aluminum screen cloth for sale to manufacturers of window and door screens and to hardware and building material wholesalers. The company's plant and principal offices are located in Covington, Ga., approximately 40 miles southeast of Atlanta, Ga.

PROCEEDS—The company intends to use the net proceeds derived therefrom in the approximate amount of \$305,000 to satisfy a substantial portion of its indebtedness to Mill Factors Corp. in the amount of \$341,197 as of March 31, 1961. Said indebtedness represents advances to the company on its accounts receivable and is secured by such accounts, the company's inventories and the personal guaranty of Wilmer B. Thompson, President of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	1,000,000 shs.	246,404 shs.
Sundry indebtedness	—	\$473,997

—V. 192, p. 2324.

Duluth, Missabe & Iron Range Ry.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$592,113	\$4,343,667	\$1,537,685	\$5,105,328
Railway oper. expenses	1,705,670	2,583,190	7,097,403	9,018,103
Net rev. fr. ry. ops.	\$1,113,557	\$1,760,477	\$5,559,718	\$2,912,775
Net ry. oper. income	\$1,249,317	\$1,551,107	\$6,214,273	\$3,633,311

*Deficit.—V. 193, p. 1900.

Duluth, Winnipeg & Pacific Ry.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$384,000	\$374,000	\$1,777,000	\$1,655,000
Railway oper. expenses	322,138	321,978	1,308,638	1,324,627
Net revenue from railway operations	\$61,862	\$52,024	\$468,362	\$626,373
Net ry. oper. income	\$67,806	\$75,018	\$38,237	113,937

*Deficit.—V. 193, p. 1900.

Dunn Engineering Corp.—Sales, Net Up—

Net sales and income of this corporation, of Cambridge, Mass., developer-manufacturer of advance electronic systems and inertial guidance and other missile program test equipment, continued to rise in the six-month period ended March 31, Joseph M. Dunn, President, reported.

Sales of \$1,285,102 produced earnings of \$76,694 after provision for Federal taxes. Per share income was 44 cents, based on 106,667 class A and 66,230 class B common shares, all of which have the same dividend status. Exact comparison with the previous year's first half is not possible, because of a change in accounting. Mr. Dunn said, but the first half's sales and earnings were believed to be the highest in the company's history.

"Further increases in both sales and profits are expected for the remainder of the fiscal year," Mr. Dunn said. "Our backlog of orders was \$1.1 million as the half ended and our sales so far in the second half are running well ahead of those of the comparable period of a year ago."

Mr. Dunn said two new and unique devices, the result of the company's research program, were introduced during the current year's first half. One increases the range and resolution of radar systems. The other is an accurate but inexpensive electronic yardage counter and controller that regulates the amount of textile yarns being wound on spindles of universal twisting frames.—V. 193, p. 1688.

Dynamic Measurements Co.—Common Stock Offered—An investment banking group headed by Harrison & Co., Philadelphia, offered publicly on June 1, a new issue of 100,000 shares of no par common stock of Dynamic Measurements Co. at \$3 per share.

Incorporated in 1957, Dynamic Measurements Co. with headquarters in Jenkintown, Pa., is engaged primarily in the design, manufacture and sale of transducers, which are devices used for the automatic measurement and control of acceleration, pressure and force. The company also manufactures and sells certain electronic devices such as amplifiers and indicators to be used in conjunction with its transducers.

Proceeds from sale of the stock will be used to purchase new equipment, augment its engineering, sales and production staff and for working capital. Following completion of this financing, capitalization will consist of 750,000 shares of no par common stock of which 226,000 shares will be outstanding.—V. 193, p. 2108.

Economy Bookbinding Corp.—Appointment—

The Bank of New York has been appointed transfer agent for the common stock of the corporation.—V. 193, p. 2213.

El Paso Electric Co.—Partial Redemption—

The company has called for redemption on July 1, 1961, through operation of the sinking fund, \$73,000 of its 4½% debentures due July 1, 1978 at 101.80% plus accrued interest. Payment will be made at the El Paso National Bank, Texas and Stanton Streets, El Paso, Texas or at The Chase Manhattan Bank, 80 Pine Street, New York, N. Y.—V. 191, p. 2413.

Electric Bond & Share Co.—Change in Status—

The company's status is in "an interim stage on the road to becoming an operating company," George G. Walker, president, told shareholders in the Annual Report just released.

He pointed out that as a result of exemption from the Holding Company Act, the company is "now free to devote itself fully to the task of developing the company's potential growth as a broadly based business enterprise." "Management's objectives," he said, "are to seek out profitable opportunities in other lines of business where the combination of the capital, managerial talents and technical resources in the Bond and Share group may be used to advantage."

The report points out that its new status, free of the requirements of the Holding Company Act to which it has been subject for the last 23 years, "gives the company far greater latitude in future acquisition plans. It is now in a better position to utilize its own shares in exchange for shares or assets of other companies. This is frequently important to sellers because such exchanges may be tax free. Obviously this opens up new possibilities for desirable acquisitions."

Bond and Share has previously reported asset value at March 31, 1961 of \$186,128,360, or \$35.45 a share, and earnings for the year of \$120 a share. The decline of 23 cents a share from the previous year was due principally to a decrease in dividends received from Foreign Power and Ebasco Services. However, the report points out that as a result of Foreign Power's recent settlement with the Argentine Government earnings of their Argentine subsidiaries which had been "negligible for many years" should now exceed \$3 million annually. It was also reported that Ebasco's new contracts for services in the first quarter of 1961 were almost double the amount received in the same 1960 period and at March 31, 1961 Chemico's backlog was at the highest level since Chemico was acquired in 1956.

Reporting that "the sale of the Mexican properties made possible an important start" on Foreign Power's long-range program of "converting its holdings from utility to non-utility enterprises as a means of achieving further diversification to add to the strength provided by geographic diversification," it was stated that Foreign Power's non-utility earnings in 1960 amounted to approximately \$2.6 million, or 11% of total corporate income. Argentine subsidiaries non-utility earnings of \$3 million annually will add to total non-utility income. Growth was reported in the company's service group "both from

within and without. Walter Kidde Constructors was acquired on Nov. 9, 1960, broadening in the industrial and institutional fields the engineering and construction services that Bond and Share is equipped to furnish clients through its subsidiaries. Growth from within was reported in developments in Chemico and Ebasco—in Chemico through further expansion in petrochemical and petroleum engineering and construction and in Ebasco through the strengthening and broadening of its Management Consulting Division.—V. 192, p. 2507.

Elder Mines & Developments Ltd.—Stock Registered—

This company, of 44 King Street West, Toronto, Canada, filed a registration statement with the SEC on May 31 covering 612,664 outstanding shares of capital stock, to be offered for public sale by the holders thereof from time to time on the American, Toronto, Pacific Coast or Canadian Stock Exchanges at prices then prevailing thereon. The registration statement also includes 250,000 shares to be issued on exercise of options granted to Kenneth A. Roberts, President, at \$1 per share.

The company was organized in 1944 in Canada for the purpose of engaging in the exploration, development and operation of mines, mineral lands and deposits. It is said that commencing in 1947 and continuing up to the present time the company has made regular shipments of ore from its mining properties in Quebec, to the Noranda Mines Limited for treatment. The 1,865,664 outstanding shares were issued to Sydney E. Coon, J. Kenneth Kinsella and Charles Ferguson Watson, directors, in connection with the acquisition by the company of all the outstanding shares of Peel Village Developments Limited, of Coon and Kinsella sold 1,338,300 of such shares to Gleditsia S.A., of Switzerland. Peel Village was organized in 1959 for the purpose of acquiring, developing and reselling lands located in the Town of Brampton in Ontario.

The company has outstanding 4,709,719 shares of common stock, of which Gleditsia S.A. owns the 1,338,300 shares. C. F. Watson, 504,470 shares, and management officials as a group 575,214 shares.

Electronics Capital Corp.—Rights Offering—

This corporation of 1400 Fifth Ave., San Diego, Calif., filed a registration statement with the SEC on May 25th covering 612,463 shares of common stock. It is proposed to offer such stock for subscription by common stockholders at the rate of one new share for each three shares held. Bear, Stearns & Co., New York City heads the list of underwriters. The record date, subscription price and underwriting terms are to be supplied by amendment.

The company is licensed under the Small Business Investment Act of 1958, and is also registered as a closed-end non-diversified management investment company under the Investment Company Act of 1940. It provides long-term investment capital and management services to small business concerns particularly in the electronics field. The net proceeds from the stock sale will be used to make additional investments in small business concerns, principally in concerns not now represented in the company's portfolio. Since the company's public offering of stock in 1959, it has invested in an aggregate of \$5,560,000 in 8% convertible debentures and 8% notes of 17 concerns, and has made commitments, subject to certain conditions, to furnish an additional \$4,435,000 of such financing to these concerns. In addition to such investments and commitments, the company has reserved the major portion of its remaining funds for investment to meet possible needs of its present portfolio companies for such funds. A portion of such remaining funds may be used for the construction of an office building for the company.

The company has outstanding 1,837,389 shares of common stock, of which management officials own about 24%. Charles E. Salik is listed as board chairman and president.—V. 192, p. 897.

Elgin, Joliet & Eastern Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$3,214,557	\$4,527,350
Railway oper. expenses	2,417,632	3,399,053
		10,010,900
		14,258,729
Net rev. fr. ry. opers.	\$796,925	\$1,128,294
Net ry. oper. income	237,116	203,228
		491,378
		1,208,747

—V. 193, p. 2108.

Empire Devices, Inc.—Common Stock Offered—Pursuant to a May 31, 1961 prospectus Hayden, Stone & Co., New York City, and associates publicly offered 105,000 outstanding shares of this firm's \$1 par common stock at \$12 per share. The offering was quickly oversubscribed. Proceeds from the sale went to three selling stockholders and the company received no part thereof.

BUSINESS—The company with its wholly owned subsidiary, Empire Devices R & D Corp., is engaged in the design, development and manufacture of electrical and electronic test and measuring equipment and microwave devices. Its principal products are radio frequency noise and field intensity meters. The company's executive offices and plant are located at 37 Prospect St., Amsterdam, N. Y.

CAPITALIZATION—The company's consolidated capitalization consists solely of its common stock, par value \$1 per share, of which 2,000,000 shares are authorized and 700,000 shares are presently issued and outstanding. Of the authorized shares, 10,000 shares are reserved for issuance upon exercise of options granted or to be granted under the company's restricted stock option plan.

APPOINTMENTS—United States Trust Co. of New York is transfer agent and the Chase Manhattan Bank is registrar for the common stock.

UNDERWRITERS—The names of the principal underwriters of the shares of common stock being offered hereby and the aggregate number of shares which each has severally agreed to purchase, subject to the terms and conditions set forth in the underwriting agreement, are as follows:

	Shares
Hayden, Stone & Co.	45,000
Kidder, Peabody & Co.	15,000
Lehman Brothers	15,000
Smith, Barney & Co. Inc.	15,000
White, Weld & Co. Inc.	15,000

—V. 193, p. 1557.

Erie Forge & Steel Corp.—Exchange Offer—

This corporation, of 1341 West 16th St., Erie, Pa., filed a registration statement with the SEC on May 29 covering 495,238 shares of common stock. It is proposed to offer such stock in exchange for all the 18,045 outstanding capital shares of Continental Rubber Works at the rate of 27½ shares of the company for each one share of Continental. Such shares may be offered for public sale by the holders thereof from time to time on the American Stock Exchange or in the over-the-counter market at prices related to the current market prices at the time of sale. The registration statement also includes 10,000 common shares which are to be issued to National Outlook Corp. as a broker's fee (in addition to \$10,000). According to the prospectus, stockholders of Continental owning in excess of 90% of its outstanding capital stock have become parties to the Agreement and Plan of Reorganization of March 1961 under which the proposed exchange will be effected. Such stockholders include T. R. Palmer, owning 2,776 shares (15.38%); Charles J. Palmer, owning 1,400 shares (7.76%); Mrs. S. B. Davidge, owning 1,500 shares (8.31%); Jean D. Jarecki, owning 780 shares (4.32%); and Elsie Jarecki Rounseval, owning 533 shares (2.95%).—V. 189, p. 2349.

Erie-Lackawanna RR. Co.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$16,539,434	\$18,828,591
Railway oper. expenses	15,428,167	15,965,229
		64,352,533
		65,434,369
Net revenue from railway operations	\$1,111,267	\$2,863,362
Net ry. oper. income	\$1,808,378	\$97,759
		\$9,969,277
		\$12,419,835

* Deficit.—V. 193, p. 2108.

Estey Electronics, Inc.—New Name—

See Organ Corp., of America, below.

Fairbanks Whitney Corp.—Report—

The corporation reported on May 22 a consolidated profit of \$208,000 after taxes for the first quarter of 1961 as compared to \$465,000 for the comparable period of 1960.

David Karr, President of the corporation, said that the volume of new orders obtained by the company's manufacturing subsidiaries during the quarter had shown a marked improvement over the prior year, but noted that this upturn was not expected to reflect on income until later in the year.

The first quarter income, on the other hand, largely continues to show the impact of the 1960 recession in the heavy equipment and machine tool markets. The long lead time necessary for the manufacture of engineered goods in these markets delays the effect on income until dates of actual shipment or installation.

Sales and operating revenue for the first 1961 quarter amounted to \$34,574,000, as compared to \$36,715,000 in the first quarter of 1960, when a stronger economic condition prevailed.

Fairbanks Whitney is the parent company of Fairbanks Morse & Co., Pratt & Whitney Co. Inc., Colt's Patent Fire Arms Mfg. Co. and Chandler Evans Corp., as well as smaller components.—V. 192, p. 377.

Felmont Petroleum Corp.—Stock Purchase Offer Results—

At the annual meeting of the corporation on May 23, 1961 Hadley Case, president, reported that on the company's offer to purchase 45% of the shares owned by each public shareholder, the company purchased 476,581 shares at \$6.75 per share. This reduced the total number of shares outstanding to 3,517,603. Mr. Case stated that the shares purchased under the offer will be retired and cancelled.—V. 193, p. 1792.

Fifth Dimension, Inc.—Common Registered—

This company, whose address is P. O. Box 483, Princeton, N. J., filed a registration statement with the SEC on May 25 covering 60,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Milton D. Blauner & Co., Inc., New York City. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes (1) 7,500 common shares sold by the company to Milton D. Blauner at \$1.50 per share, and (2) 7,500 outstanding common shares which may be sold from time to time at market by Erwin Donath, President.

The company is engaged in the business of designing, developing, manufacturing and selling precision instruments for measurement and control applications. Virtually all of the company's sales to date have been of a single product line, "Scanalog" commutators, which are electro-mechanical data scanning and switching products. According to the prospectus, such sales were made either directly or indirectly to the government for application in missile or satellite development and test program. The net proceeds from the stock sale will be added to general funds for use particularly for increased research and new product development expenditures. The company has outstanding 518,196 shares of common stock, of which Erwin Donath owns 34.4% and management officials as a group 57.6%.

First Republic Corp. of America—Common Stock Offered—Exchange Offer—This New York City real estate investment firm with income producing properties in major cities across the United States, offered on June 2, 1,467,181 shares of its class A stock. Of the total number of shares offered, 220,000 shares are being sold to the public at a price of \$10 per share, and 1,247,181 shares are offered in exchange for the outstanding interests of partners, joint ventures, and co-tenants in certain properties.

The financing marks the initial public sale of the company's stock. Morris Cohen & Co., New York City, heads a group of investment firms which will underwrite the 220,000 shares of class A stock being offered to the public. It is expected that the company's stock will be traded in the over-the-counter market and the company has indicated that at a future date application may be made to list the class A stock on the American Stock Exchange.

Net proceeds from the sale of its 220,000 shares, together with other funds, will be applied by the company toward the purchase of certain properties: Marchwood Apartments, Phila.; Peoria, Ill. parking center; Pelham Park Apartments, Phila.; Cypress Plaza Shopping Center, City of Pompano Beach, Fort Lauderdale, Fla.; W. S. Moore Inc. Warehouse Terminal, Newark, Ohio; Chateau Resort Motel and the Sahara Resort Motel, Miami Beach, Fla.

The 1,247,181 shares of class A stock of the First Republic Corp. will be offered in exchange for partnership interests, or capital units, in the following: Fairfax Associates, owners of the Fairfax Building, Kansas City, Mo.; Korvette Associates, the Korvette Building, New York City; Williamsbridge Associates, The Allstate Insurance Building, New York City; Engineering Building Associates, The Engineering Building, Chicago, Ill.; Velvex Mid-City Parking Center, Velvex-44 Center, New York City; Imperial Square Associates, Imperial Square, Hempstead, N. Y.; and Waltham Engineering and Research Associates, Waltham Engineering Center, Waltham, Mass.

The exchange offer will expire at 3:00 p.m., New York City Time, on Monday, June 12, 1961, but the company has the option of extending the period of the exchange offer to any date not more than 90 days after the original expiration date.

First Republic Corp. of America, organized under the laws of the State of Delaware on Feb. 14, 1961 by Ira Sands chairman, secretary and director; Jerome Wishner, president and director, and George Gewanter, executive vice-president and director; is engaged in a general real estate business. Chief objective of the company is to obtain advantages resulting from diversification of realty holdings, geographically, and in use and types of occupancy, and from refinancing benefits and blanket-mortgage-transactions to the extent they will accrue to the company. With its principal executive offices of the company in New York City, First Republic has syndicated a number of properties.

It is the intention of directors of the company to declare cash distributions to class A stockholders at the rate of about 60 cents per share per year. The company believes that through its diversified activity it may have the complete flexibility to make new acquisitions and sell previously acquired properties so as to offset possible decreases in depreciation. This may enable the company to maintain cash distributions to shareholders on a basis such that they will either be non-taxable or taxable only as capital gains.

Upon completion of the current financing, outstanding capitalization of the company will consist of \$17,560,769 of sundry debt; 1,963,769 shares of class A stock; 311,600 shares of class A (limited) stock; 75,000 shares of class B, series I, stock and 210,380 shares of class B, series II, stock.—V. 193, p. 1014.

First Surety Corp.—Stock Registered—

This company, of 237 East Olive Avenue, Burbank, Calif., filed a registration statement with the SEC on May 31 covering 736,493 outstanding shares of capital stock, to be offered for public sale by the holders thereof. The offering will be made on an all or none basis through underwriters headed by Dempsey-Tegeer & Co., St. Louis, Mo. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law in March, 1961. The business of the company consists principally of owning all the guarantee stock of Surety Savings and Loan Association, a California company. It also operates an insurance agency for fire and related coverage normally required for protection of lenders in real estate transactions, and acts as a trustee under deeds of trust. The company commenced operations in May, 1961, with the acquisition of the stock of Surety in exchange for 1,000,000 shares of its capital stock, and all the outstanding stock of TCA Corp. in exchange for 37,344 shares of its capital stock. In such transactions, Howard F. Ahmanson and his family have or will receive directly or indirectly an aggregate of 47.49% of the company's outstanding capital stock, and George A. Thatcher, Board Chairman and President, has or will receive 30.82% of such stock for

his holdings in Surety and TCA. TCA formerly acted as trustee under deeds of trust and conducted the insurance agency business to be operated by the company upon its liquidation and merger into the company in June, 1961.

The prospectus lists 26 selling stockholders including Thatcher and Ahmanson who propose to sell 200,000 and 317,362 shares, respectively, of 319,737 and 317,362 shares owned, respectively. All other holders, except one, propose to sell all of their holdings ranging from 486 to 70,124 shares.—V. 190, p. 1294.

Flora Mir Candy Corp., Brooklyn, N. Y.—Files With Securities and Exchange Commission—

The corporation on May 24, 1961 filed a letter of notification with the SEC covering 85,700 shares of common stock (par 10 cents) to be offered at \$3.50 per share, through Security Options Corp., Jacey Securities Corp. and Planned Investing Corp., all of New York City.

The proceeds are to be used for repayment of loans; working capital, and expansion.

Florida East Coast Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$2,644,548	\$3,137,607
Railway oper. expenses	2,158,595	2,328,266
		8,879,582
		9,792,012
Net revenue from railway operations	\$485,953	\$809,341
Net ry. oper. income	\$50,827	263,164
		255,191
		862,001

* Deficit.—V. 193, p. 2108.

Forcite, Inc.—Acquires—

Acquisition of Foam Rubber Center, Inc., of Miami was announced on May 26 by Victor Sabatino, president of Forcite, Inc.

The expansion move is the corporation's first acquisition since "going public" two months ago, when it made its initial offering of 150,000 shares of common stock. Forcite is the only publicly-held corporation in the foam furniture field.

Acquisition of Foam Rubber Center, which was made in exchange for 15,000 shares of Forcite stock, marks the company's first entry into the southern market and increases the number of its Foam Rubber City retail outlets to 29. Forcite also sells its product line to 52 franchised dealers.—V. 193, p. 1557.

Ford Motor Co.—Secondary—

This company of Dearborn, Mich., on May 26 filed a registration statement with the SEC covering 2,750,000 outstanding shares of its common stock, to be offered for public sale by The Ford Foundation through underwriters headed by Blyth & Co., Inc., New York City and six other firms. The initial offering price will be related to the current market for Ford stock at the time of the offering. Underwriting terms are to be supplied by amendment. The company had outstanding as of March 31 (in addition to indebtedness) 29,160,226 shares of class A stock; 6,292,010 class B shares; and 19,497,213 common shares (after giving effect to the issuance of common shares the subject of this offering upon conversion of the same number of class A shares). The 2,750,000 common shares are being made available for public sale upon conversion of an equal number of non voting class A shares now owned by The Ford Foundation, which on May 1st owned 31,895,035 class A shares, representing 58% of the outstanding capital stock of the company (to be reduced to 53% upon such sale).—V. 193, p. 1792.

Fort Worth & Denver Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$1,638,745	\$1,676,491
Railway oper. expenses	1,424,580	1,412,163
		6,033,431
		5,797,937
Net revenue from railway operations	\$214,165	\$264,328
Net ry. oper. income	\$13,505	17,327
		72,722
		403,249

* Deficit.—V. 193, p. 2108.

Friden, Inc.—Additional Financing Details—Our May 29 issue reported the offering of 360,000 shares of this firm's 33⅓¢ par common stock. Additional financing details follow:

UNDERWRITERS—The underwriters listed below, severally have made a firm commitment, subject to certain conditions precedent, to purchase from the company and the selling shareholders the 360,000 shares of common stock offered hereby. Under certain circumstances involving default with respect to more than 10% of the underwriting commitment, less than all of the shares may be purchased. Dean Witter & Co. and Merrill Lynch, Pierce, Fenner & Smith Inc. are the managing underwriters.

Offering of the shares is made for delivery to purchasers when issued or delivered to, and accepted by, the underwriters, subject to prior sale and the right to modify or terminate the offering without notice. Concession to dealers is \$1.75 per share. Reallowance to other dealers is 25¢ per share:

	Shares		Shares
Dean Witter & Co.	59,000	Dominick & Dominick, Inc.	4,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	39,000	Hallgarten & Co.	4,000
Blyth & Co., Inc.	14,000	W. E. Hutton & Co.	4,000
The First Boston Corp.	14,000	McDonnell & Co. Inc.	3,000
Kuhn, Loeb & Co. Inc.	14,000	William R. Staats & Co.	3,000
Eastman Dillon, Union Securities & Co.	10,000	G. H. Walker & Co. Inc.	3,000
Goldman, Sachs & Co.	10,000	Bacon, Whipple & Co.	2,000
Kidder, Peabody & Co.	10,000	Robert W. Baird & Co. Inc.	2,000
Lazard Freres & Co.	10,000	J. Barth & Co.	2,000
Lehman Brothers	10,000	William Blair & Co.	2,000
Carl M. Loeb, Rhoades & Co.	10,000	Blunt Ellis & Simmons	2,000
Smith, Barney & Co. Inc.	10,000	Courts & Co.	2,000
Stone & Webster Securities Corp.	10,000	Crowell, Weedon & Co.	2,000
White, Weld & Co. Inc.	10,000	Hallowell, Sulzberger, Jenks, Kirkland & Co.	2,000
Irving Lundborg & Co.	10,000	Hooker & Fay, Inc.	2,000
Hornblower & Weeks	7,000	Lester, Ryons & Co.	2,000
F. S. Mosely & Co.	7,000	Newhard, Cook & Co.	2,000
Paine, Webber, Jackson & Curtis	7,000	Shuman, Agnew & Co.	2,000
Reynolds & Co., Inc.	5,000	Smith, Polian & Co.	2,000
Reynolds & Co., Inc.	5,000	Sutro & Co.	2,000
E. F. Hutton & Co. Inc.	5,000	Bateman, Eichler & Co.	1,500
Schwabacher & Co.	5,000	Bingham, Walter & Hurry, Inc.	1,500
A. C. Allyn & Co. Inc.	4,000	Bretcher and Co.	1,500
Bache & Co.	4,000	Brush, Stocumb & Co. Inc.	1,500
A. G. Becker & Co. Inc.	4,000	Davis, Skaggs & Co.	1,500
Clark, Dodge & Co. Inc.	4,000	Dewar, Robertson & Co.	1,500
		Pancoast	1,500
		J. A. Hogle & Co.	1,500
		Stern, Frank, Meyer & Fox	1,500

—V. 193, p. 2325.

Fulton Industries, Inc.—Common Stock Offered—Pursuant to a May 16, 1961 prospectus, Robinson-Humphrey Co., Inc., Atlanta, Ga., and Walston & Co., Inc., New York City, publicly offered 233,955 outstanding shares of this firm's common stock (par \$2) at \$10 per share. Net proceeds of approximately \$2,105,595 went to the selling stockholders and the company received no portion thereof.

BUSINESS—The company carries on diversified manufacturing operations through several divisions and subsidiaries. These include Fulton Cotton Mills, a producer of textiles, Continental Gin Co., a manufacturer of cotton ginning equipment, Ainsworth Manufacturing Co., a producer of automotive parts, Precision Casting Co., a producer of non-ferrous metal castings, and American Buildings Co., a manufacturer of pre-engineered steel buildings. Ainsworth and

Precision are operating divisions of Precasco Corp., a wholly-owned subsidiary. Principal offices of the company are located in Atlanta, Ga.

CAPITALIZATION—The capitalization of the company and its subsidiaries as of April 15, 1961, is as follows:

	Authorized	Outstanding
Short-term debt	\$5,050,550	\$5,050,550
Long-term debt	\$2,325,000	\$2,325,000
Minority Interest in Subsidiary—		
Continental Gin Co.		
4½% pref. stock (\$100 par)-----	50,000 shs.	14,404 shs.
Common stock, no par, stated value \$10-----	500,000 shs.	6,948 shs.
Capital of the Company—		
Common stock (\$2 par)-----	6,000,000 s.s.	1,491,166 shs.

UNDERTAKERS—The underwriters named below, for whom the Robinson-Humphrey Co. Inc. and Waiston & Co. Inc. are acting as managing underwriters, have severally agreed, subject to terms and conditions of the underwriting contract to purchase from the selling stockholders the number of shares of common stock set forth opposite their respective names:

Shares	Shares
The Robinson-Humphrey Co., Inc.	Clement A. Evans & Co., Inc.
33,728	4,000
Walston & Co., Inc.	Hirsch & Co.
33,727	4,000
Elair & Co., Inc.	Lerner & Co., Inc.
12,500	4,000
Goodbody & Co.	Mason-Hagan, Inc.
12,500	4,000
The Johnson, Lane, Space Corp.	Sterne, Agee & Leach
12,500	4,000
Michael G. Kletz & Co., Inc.	J. W. Tinsall & Co.
12,500	4,000
Norris and Hirschberg, Inc.	Hattler & Sanford
12,500	3,000
J. C. Bradford & Co.	Kohlmeier & Co.
7,500	3,000
Courts & Co.	McCarley & Co., Inc.
7,500	3,000
E. F. Hutton & Co., Inc.	Murray Simons & Co.
7,500	3,000
H. Henz & Co.	Odessa, Martin, Sellers, Doe & Bonham, Inc.
7,500	3,000
Clark, Landstreet & Kirkpatrick, Inc.	Oppenheimer & Co.
5,000	3,000
French & Crawford, Inc.	Int. Assoc. Catholism & Co.
5,000	3,000
A. L. Stamm & Co.	Budd & Co., Inc.
5,000	2,500
Troster, Singer & Co.	First Southeastern Co.
5,000	2,500

—V. 193, p. 910.

Gabriel Co.—Bank Financing Arranged—June 1, 1961, this company announced that it had arranged a five-year banking credit totaling \$5,000,000 with a group of banks headed by Society National Bank of Cleveland. The new credit line replaces a similar loan with other banks.—V. 193, p. 910.

Garan, Inc.—Common Registered—

This company, of 112 West 34th St., New York City, filed a registration statement with the SEC on May 29 covering 75,000 shares of common stock, to be offered for public sale at \$6.50 per share, and 45,000 shares, to be offered to employees, persons who have indicated interest in company affairs and to its Employees' Retirement Plan and Trust. The offering will be made on an all or none basis through underwriters headed by J. R. Williston & Beane, which will receive a 65¢ per share commission and \$12,500 for expenses.

The company (formerly Myrna Knitwear Inc.) is engaged principally in the manufacture and sale of men's and boys' knitted sport shirts and boys' woven sport shirts. About 65% of all units produced by the company are sold under the private label of the respective customers, and the balance under its registered trademark, "Garan." The estimated \$675,710 net proceeds from the stock sale will be expended to equip a new plant at Lambert, Miss. (\$150,000), and the balance will be added to working capital.

In addition to certain indebtedness, the company has outstanding 380,000 shares of common stock, of which Samuel Dorsky, President and Board Chairman, and Seymour Lichtenstein, Executive Vice-President, own 53.79% and 26.28%, respectively.

Garden State Marina, Inc.—Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock of Garden State Marina, Inc. of Absecon, N. J.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000. In a notification filed March 8, Marina proposed the public offering of 300,000 common shares at \$3 per share, pursuant to such an exemption. In its suspension order, the Commission asserts: (A) that the stock offering, when computed in accordance with requirements of Regulation A, would exceed the \$300,000 limitation; (B) that certain terms and conditions of Regulation A were not complied with; (C) that Marina's offering circular is false and misleading in respect of certain material facts; and (D) that the offering would violate the anti-fraud provisions of the Federal securities laws. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The misrepresentations in the Marina offering circular alleged by the Commission relate to the statement that no underwriter is involved when in fact Gerald G. Bernheimer proposes to serve as underwriter; failure to disclose that Bernheimer would act as underwriter without registration with the Commission as a broker-dealer; failure to disclose the aggregate salary paid or to be paid to all management officials; failure to disclose the interests held by Bernheimer and Arno Apel in an affiliate of Marina and the payments made by them with respect to property to be acquired from an affiliate; and statements which imply the success of the venture based on conjecture and projections of gross income and profits. The order also challenges the company's financial statements included in its offering circular, including their failure to reflect among the assets a note receivable in the amount of \$2,000 which the notification states was received from Bernheimer for 200,000 shares of stock sold to him and the inclusion of a loan payable to Apel in the amount of \$1,983 whereas no record of the receipt of such sum is shown in the cash receipts and disbursements included in the notification. Similar deficiencies are cited with respect to Marina's notification, as well as the failure to list Absecon South Winds, Inc. and Apel Realty Co. as affiliates and the nature of such affiliation and the failure to name Bernheimer as a beneficial owner of 10% of the issuer's outstanding securities.

General Acceptance Corp.—Securities Registered—

This corporation of 1105 Hamilton Street, Allentown, Pa., filed a registration statement with the SEC on May 26 covering 9,018 shares of voting preference stock 60¢ convertible series, no par (limited voting rights), and 27,672 shares of common stock, which preference common stock was issued as a portion of the consideration in the company's acquisition in March 1961 of substantially all the assets of Consumer Finance Corp. of America, Denver, Colo. Such stock may be sold from time to time by holders thereof on the New York Stock Exchange or in the Over-the-Counter Market at prices related to the current market prices at the time of sale. The registration statement also relates to 250,000 shares of common stock issuable by the company upon exercise of 10,000 warrants (each warrant covering 25 shares and exercisable at \$20 per share) attached to \$10,000,000 of debentures sold by the company pursuant to a prospectus dated Nov. 5, 1959. Net proceeds from the company's sale of the 250,000 shares will be used to increase or maintain working capital.—V. 193, p. 2109.

General Foods Corp.—Record Highs—

The White Plains, N. Y., corporation set new highs in net earnings, net sales, physical volume of products sold, and dividends in the 1961 fiscal year ended March 31, Charles G. Mortimer, Chairman, announced on May 22.

Net earnings rose to a record \$66,821,000 compared with the previous year's peak of \$61,071,000. Net earnings per share, adjusted for the 2-for-1 stock split approved last July, were \$2.69, a gain of 8.5% over fiscal 1960's \$2.48 per share of common stock. This is the eighth successive year in which net earnings have increased over the previous year.

Net sales reached \$1,160,177,000, an increase of 6.7% over net

sales of \$1,087,076,000 in fiscal 1960. Physical volume of products sold rose 9.0%, compared with a gain of 7.4% in the preceding year. Dividends paid per share on an adjusted basis increased to 35 cents per quarter and \$1.40 for fiscal 1961, compared with \$1.30 in the prior year. Earlier this month, the board of Directors voted to increase the quarterly dividend from 35 to 40 cents a share, payable June 5, 1961.—V. 193, p. 493.

Georgia & Florida RR.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$299,933	\$285,674	\$1,141,261	\$1,122,321
Railway oper. expenses	254,156	236,047	1,045,493	1,126,315
Net rev. fr. ry. ops.	\$45,777	\$49,627	\$135,768	\$96,006
Net ry. oper. income	1,710	41,906	37,801	162,230

*Deficit.—V. 193, p. 2109.

(T. R.) Gibbs Medicine Co., Inc.—Class A Stock Registered—

This company, of 1496 H Street, N. E., Washington, D. C., filed a registration statement with the SEC on May 26, covering 110,000 shares of class A stock, to be offered for public sale at \$3 per share through company officials and employees. A 45¢ per share selling commission will be paid to them or broker-dealers participating in the offering. Persons engaged in the offering will be granted 3-year options to purchase an additional 11,000 class A shares at \$3 per share. Also included in the registration statement are all the 173,000 outstanding class A shares, now owned by Thomas R. Gibbs, President, and three other promoters of the company.

Organized in 1958, the company is engaged in the manufacture, marketing and distribution of a multiple line of proprietary drug products, sold principally to wholesale druggists and other distributors. Net proceeds of the sale of class A stock, estimated at \$255,000, will be used largely for advertising and general corporate purposes. If all the shares are sold, the equity of the management officials will increase from a minus value to about 73¢ per share.

Gilbert Youth Research, Inc.—Common Registered—

This company, of 410 Park Ave., New York City, filed a registration statement with the SEC on May 29 covering 65,000 shares of common stock, of which 50,000 shares are to be offered for public sale by the company and 15,000 shares, being outstanding stock, by Eugene Gilbert, President and principal stockholder. The offering will be made on an all or none basis through McDonnell & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under New York law in May 1961 and shortly thereafter acquired all of the outstanding capital stock of four companies from Eugene Gilbert in exchange for 125,000 shares of its common stock. The company is engaged in: (1) conducting consumer surveys and sales promotion programs and rendering merchandising advice in the teen-age, youth and student fields; (2) conducting telephone promotion programs and consumer research by telephone; and (3) preparing newspaper and magazine articles and books which either are directed to a teen-age and youth audience or related to marketing in youth and teen-age consumer fields. The net proceeds from the company's sale of additional stock will be added to working capital and will be available to finance certain contemplated expansion and diversification moves. The company intends to increase its network of telephone interviewers and to obtain and program high speed data processing equipment to permit more efficient utilization of information gathered from the interviews. It also intends to try to obtain additional contracts to conduct marketing and promotional programs for manufacturers of products for the youth field, such contracts requiring an initial cash outlay by the company. The proceeds will also be used to defray operating costs, including the addition of five executives to the staff. The company has outstanding 133,000 shares of common stock, of which Gilbert owns 125,000 shares (94%) and proposes to sell the 15,000 shares.

Glass-Tite Industries, Inc.—Expansion—

Glass-Tite Industries, Inc. (listed on the American Stock Exchange) of Providence, R. I., has acquired an option to purchase 12.2 acres of industrial land from the Providence Redevelopment Agency, it was announced on May 24 by Ralph R. Papitto, president of Glass-Tite Industries, Inc. The land is located in what is generally referred to as the Huntington Expressway Industrial Park in the greater Providence vicinity. The site will have access to all utilities.

Glass-Tite Industries, Inc. will start building a new, modern plant and plans to add an additional 250 employees to the present 537. Tentative studies indicate that the new building will have approximately 100,000 square feet for manufacturing facilities and offices.

Mr. Papitto also said that sales and profits are expected to rise substantially again in 1961. (Sales in 1960 amounted to \$3,637,434 and net income to \$263,436, or 26 cents per common share.) The order backlog is at present in excess of \$3,000,000, the highest in the company's history.—V. 193, p. 2007.

Great American Industries, Inc.—Proposed Merger—

See National Phoenix Industries, Inc., below.—V. 193, p. 493.

Great Lakes Power Corp. Ltd.—To Redeem Stock—

The corporation has called for redemption on June 30, 1961, all of its outstanding 5% preference shares, first series (par \$25) at \$26.25 per share.—V. 182, p. 314.

Great Northern Ry.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$16,379,929	\$15,511,494	\$67,163,788	\$72,502,757
Railway oper. expenses	14,935,807	15,765,067	59,383,978	60,626,119

Net revenue from railway operations	\$1,444,122	\$3,746,427	\$7,779,810	\$11,876,638
Net ry. oper. income	\$468,668	\$1,632,148	\$744,973	\$3,995,943

*Deficit.—V. 193, p. 1901.

Great Western Oil Co.—Offering Suspended—

The SEC has issued an order under the Securities Act making permanent its June 29, 1960 order temporarily suspending a Regulation A exemption from registration with respect to a public offering of 290,000 common shares at \$1 per share by Great Western Oil Co., of Las Vegas, Nev. The earlier order asserted that the company had failed to comply with certain terms and conditions of the Regulation and that its offering circular was false and misleading in respect of certain material facts. On request of the company, a hearing was held to determine whether the suspension order should be vacated or made permanent. Thereafter, the company filed notice that there is no issue as to the allegations contained in the prior order, withdrew its request for a hearing, and consented that the suspension be made permanent.—V. 192, p. 593.

Grosset & Dunlap, Inc.—Appointment—

The Chemical Bank New York Trust Co. has been appointed sole transfer agent for the common stock of the corporation.—V. 193, p. 2214.

Gulf American Land Corp.—New Name—

See Gulf Guaranty Land & Title Corp., below.

Gulf Guaranty Land & Title Corp.—Name Changed—

June 1, 1961, it was announced that this company's name had been changed to Gulf American Land Corp.—V. 193, p. 1118.

Gulf, Mobile & Ohio RR.—Earnings—

Period End April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$6,668,536	\$6,795,437	\$25,051,843	\$26,091,879
Railway oper. expenses	4,823,674	5,162,505	18,972,400	20,809,547

Net revenue from railway operations	\$1,844,862	\$1,632,932	\$6,079,443	\$5,282,332
Net ry. oper. income	533,272	490,096	1,625,283	1,382,680

—V. 193, p. 1901.

Gulf Oil Corp.—Secondary—

This corporation of Pittsburgh, Pa., on May 26 filed a registration statement with the SEC covering 1,670,000 outstanding shares of its capital stock, to be offered for public sale by the present holders thereof through underwriters headed by First Boston Corp., New York City. The offering price will be related to the current market for Gulf Oil common at the time of offering. Underwriting terms will be supplied by amendment. In addition to indebtedness, the company has outstanding 103,161,368 shares of capital stock, of which management officials own about 5%. According to the prospectus, certain members of the Mellon family, certain charitable foundations established by members of that family and certain personal trusts in which they are interested owned as of May 1 about 33½% of the outstanding stock of the company. The prospectus lists six selling shareholders, as follows: Avalon Foundation, to sell 400,000 of 1,401,702 shares held; Old Dominion Foundation, 400,000 of 1,662,250; Bollingen Foundation, 140,000 of 143,804; The A. W. Mellon Educational and Charitable Trust, 80,000 of 126,615; Paul Mellon, 250,000 of 3,794,106; and Richard K. Mellon (a director), 400,000 of 3,066,929.—V. 193, p. 2325.

Haverhill Gas Co., Haverhill, Mass.—Files With SEC—

The company on May 18, 1961 filed a letter of notification with the SEC covering 9,009 shares of capital stock (par \$10) to be offered for subscription by stockholders at \$27 per share at the rate of one new share for each 15 shares held of record June 14, 1961. No underwriting is involved.—V. 188, p. 2462.

Hilton Hotels Corp.—Earnings Up—

Earnings of Hilton Hotels for the initial quarter of 1961 were the highest for any quarter in the corporation's history, due to substantial capital gains. Conrad N. Hilton, president, announced on May 25 in the quarterly report to shareholders. Consolidated net profit for the three months ended March 31, 1961 was \$9,399,679, equal after preferred dividends to \$2.44 a share on the 3,790,528 shares of common stock outstanding. This compared with \$3,458,390, equal to 88¢ a share on the 3,779,328 shares outstanding a year earlier.

Sales of properties and investments accounted for \$6,782,430 or \$1.79 per share of the 1961 first quarter profits. These nonrecurring profits reflected the sale of certain notes and securities which had been held in the corporation's investment portfolio. Capital gains for the first quarter of 1960 were \$315,020, equal to 9¢ a share. Net profit from operations for the quarter ended March 31, 1961, was \$2,617,243, or 65¢ a share, compared with \$3,143,370, or 79¢ a share for the corresponding months of 1960. Revenues for the first quarter of 1961 totaled \$51,400,205, as compared with \$61,221,036 for the like quarter a year ago.—V. 193, p. 1450.

Hydrodyne Industries, Inc., Hicksville, L. I., N. Y.—Files With Securities and Exchange Commission—

The corporation on May 19, 1961 filed a letter of notification with the SEC covering 75,000 shares of common stock (par one cent) to be offered at \$2.50 per share, through United Planning Corp., Newark, N. Y.

The proceeds are to be used for the purchase of equipment and inventory; marketing and sales promotion; repayment of loans; research and development; moving expenses and installation costs; preparation of catalogues and other literature; reserves, and general corporate purposes.

Illinois Bell Telephone Co.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Operating revenues	46,383,876	45,239,563	184,336,206	178,980,439
Operating expenses	25,680,537	25,766,203	104,448,953	102,979,794
Federal income taxes	7,463,000	7,035,000	28,272,000	27,136,000
Other operating taxes	4,870,942	4,484,014	19,617,184	18,227,291
Net operating income	8,369,397	7,956,346	31,998,069	30,665,444
Net after charges	7,420,577	7,058,146	28,129,366	27,119,135

—V. 193, p. 2215.

Illinois Central RR.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$20,077,576	\$21,874,758	\$79,529,163	\$87,787,791
Railway oper. expenses	16,094,048	17,651,899	64,728,720	71,434,953
Net rev. fr. ry. ops.	\$3,983,528	\$4,222,859	\$14,801,443	\$16,046,748
Net ry. oper. income	1,096,533	1,084,659	4,091,285	3,867,452

—V. 193, p. 2110.

Illinois Terminal RR.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$660,853	\$742,399	\$2,592,048	\$3,011,610
Railway oper. expenses	568,350	613,676	2,363,131	2,570,928
Net rev. from ry. oper.	\$92,503	\$128,723	\$228,917	\$440,682
Net ry. oper. income	\$39,744	\$20,957	\$155,565	\$18,379

*Deficit.—V. 193, p. 2110.

Indiana & Michigan Electric Co.—Debentures Offered—

An underwriting group headed by the First Boston Corp., won at competitive bidding on May 31, 1961 an issue of \$20,000,000 of this firm's 5½% debentures due June 1, 1980. The group won the issue on a bid of 101.0399 for a 5½% coupon and reoffered the debentures at 101.722 to yield 5% to maturity.

Competing bids, all for a 5½% coupon, included Eastman Dillon, Union Securities & Co., 100.98; Falsey, Stuart & Co. Inc., 100.963; and Harriman Ripley & Co., Inc., 100.872.

Proceeds will be used to prepay the company's \$20,000,000 of short-term debt.

BUSINESS—The company was organized under the laws of Indiana on Feb. 21, 1925 and is also authorized to transact business in Michigan. Its principal executive offices are located at 2101 Spy Run Ave., Fort Wayne 1, Ind. The company is a subsidiary of American Electric Power Co. Inc. and a part of the American Electric Power integrated electric utility system.

The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy to the public and the supplying of electric energy at wholesale to other electric utility companies and municipalities in Indiana and southwestern Michigan. The company serves 167 communities in an area having an estimated population of 1,353,000. Among the large power customers, those predominating in importance are manufacturers of automobiles, trucks, automotive parts and equipment, airplane parts, electric motors and equipment, farm equipment, steel, metal, glass and rubber products. The company is also engaged in the incidental business of furnishing heating service in a few limited areas in Indiana, and it also sells, and cooperates with dealers in the sale and financing of, certain electric appliances to its customers.

DESCRIPTION—The 1986 series debentures are issued as an initial series of debentures pursuant to an agreement dated as of June 1, 1961, executed by the company with United States Trust Co. of New York as trustee. The agreement permits, except as otherwise described therein, debentures to be issued in series at any time and from time to time in an unlimited amount. The several series of debentures from time to time issued under the agreement may vary as to terms in various permitted respects, including maturity, interest rate, sinking fund and redemption provisions.

SINKING FUND—The agreement requires the company, so long as any of the 1986 debentures remain outstanding, to deliver to the trustee, as a sinking fund for the retirement of 1986 series debentures, on June 1 of each year, from 1966 through 1985, cash sufficient to redeem, at the then applicable special redemption price, \$500,000 principal amount of the 1986 series debentures, plus, at the election of the company, up to an additional \$500,000 principal amount of the 1986 series debentures. Credit against such amount of cash may be taken, at the election of the company, in an amount equal to the then applicable special redemption price on 1986 series

debentures which have theretofore been acquired by the company or redeemed otherwise than pursuant to the sinking fund provisions. Cash deposited with the trustee under the sinking fund provisions of the agreement may, at the request of the company, be applied to the purchase, payment or redemption of 1986 series debentures. The trustee is required to apply to the redemption of 1986 series debentures cash in excess of \$50,000, which has remained on deposit with the trustee for a period of six months subsequent to a sinking fund payment date.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the principal amounts of the 1986 series debentures set after their names below, respectively:

The First Boston Corp.	\$2,750,000	Robert W. Baird & Co., Inc.	350,000
Blyth & Co., Inc.	1,500,000	J. A. Hogle & Co.	350,000
Kidder, Peabody & Co.	1,500,000	Joseph Walker & Sons	350,000
Merrill Lynch, Pierce, Fenner & Smith, Inc.	1,500,000	Moore, Leonard & Lynch	250,000
Salomon Brothers & Hutzler	1,500,000	Newburger, Loeb & Co.	250,000
Stone & Webster Securities Corp.	1,500,000	E. D. Boynton & Co., Inc.	200,000
W. C. Langley & Co.	1,000,000	Indianapolis Bond and Share Corp.	200,000
New York Hanseatic Corp.	1,000,000	Anderson & Strudwick	150,000
Wood, Struthers & Co.	1,000,000	Carolina Securities Corp.	150,000
F. S. Smithers & Co.	800,000	Cunningham, Schmertz & Co., Inc.	150,000
Adams & Peck	500,000	Fridley & Frederking	150,000
The Robinson-Humphrey Co., Inc.	500,000	Hill, Darlington & Grimm	150,000
Childs Securities Corp.	400,000	Interstate Securities Corp.	150,000
Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.	400,000	Suplee, Yeatman, Mosley Co., Inc.	150,000
Fulton, Reid & Co., Inc.	400,000	Robert L. Whittaker & Co.	150,000
Swiss American Corp.	400,000	First Securities Corp.	100,000
		Hugo Marx & Co.	100,000

—V. 193, p. 2110.

Ingersoll-Rand Co.—Acquires—

In exchange for an undisclosed number of its common shares, Ingersoll-Rand Co. on May 25 completed the acquisition of Aldrich Pump Co., which now becomes a wholly-owned subsidiary, according to Robert H. Johnson, chairman and chief executive officer of Ingersoll-Rand.—V. 193, p. 2110.

Inland Credit Corp.—Earnings—

Earnings for the six months ended April 30, 1961, attained a record level of \$326,242, equal to 57 cents a share on 575,500 shares of stock outstanding. Oscar Dane, President, said in a report to shareholders on May 20. This compares with pro forma earnings of \$220,131, or 38 cents a share on the same number of shares, in the comparable period of 1960. Service charges earned during the six months period were \$1,620,443 compared with \$1,102,252 in the first six months of fiscal 1960, he said.

Present indications are that the company's business will continue to progress during the balance of the fiscal year. Mr. Dane told the shareholders. To provide for additional growth and to enable the company to handle increased demand for its services, he said, an "old line" factoring division had been formed, an office opened in Chicago to administer and develop business in the Midwest, and the company's borrowing base increased by more than \$2,500,000 through retained earnings and the addition of more than \$2,000,000 of subordinated and junior subordinated long-term debt.—V. 193, p. 2007.

Inter-American Development Bank—Names Underwriters—

The Inter-American Development Bank announced on May 30 that it has reached an agreement with Lazard Freres & Co., Lehman Brothers, and Blyth & Co., Inc., designating the three New York firms as its bankers to underwrite dollar bond issues which it may make in the future.

Under its basic charter, to which 19 Latin American countries and the United States have subscribed, the Bank has the authority to issue its obligations in the capital markets, although no plans have been made as yet for such issues.

The bank's ordinary capital, fixed by the charter at \$850,000,000, is actually \$813,160,000, since Cuba did not become a member. Of this capital \$381,580,000 is to be paid in and \$431,580,000 is callable. The bank has thus far made seven loans out of its ordinary capital, totaling approximately \$34,000,000.

Isthmus Steamship & Salvage Co.—Hearing Consolidated—

The SEC has ordered consolidation of the proceedings with respect to (a) the question whether to vacate or make permanent the temporary suspension of a Regulation A exemption from Securities Act registration for a public offering of stock by Isthmus Steamship & Salvage Co., Inc., of Miami, Fla., and (b) the question whether to revoke the broker-dealer registration of Robert Edelstein Co., Inc., of New York City, underwriter of the offering. The hearing therein has been scheduled for July 10, 1961, in the Commission's New York Regional Office.—V. 193, p. 2215.

Johnny-on-the-Spot Central, Inc.—Record Highs—

This Westchester County dry cleaning chain, on May 23 reported record high earnings for the fiscal year ended April 1, 1961.

Net income of the company and subsidiaries for the 52 week period rose to an all-time peak of \$75,040, from the \$60,896 posted in the previous 53 week fiscal year. On a per share basis, earnings amounted to 30 cents, a 25% increase over the 24 cents per share earned in the preceding period. There were 249,501 average shares outstanding in fiscal 1961, compared with an average of 248,870 shares in the previous year.

Net sales amounted to \$1,109,089, an 11% increase over 1960 sales of \$994,669.—V. 190, p. 2342.

Kaiser Aluminum & Chemical Corp.—Com. Registered

This company, of 200 Lakeside Drive, Oakland, Calif., filed a registration statement with the SEC on May 31 covering 375,000 shares of common stock, of which 250,000 shares are to be offered for public sale by the company and 125,000 shares, being outstanding stock, by Henry J. Kaiser Co. The offering will be made on an all or none basis through underwriters headed by the First Boston Corp. and Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds from the company's sale of additional stock will be added to working capital and will be available for general corporate purposes including cash requirements for increased inventories and receivables, the cost of investments, and additions to production facilities. In addition to various indebtedness and preferred stock, the company has outstanding 15,018,532 shares of common stock, of which Henry J. Kaiser Co. owns 5,476,968 shares and proposes to sell the 125,000 shares. Its parent, Kaiser Industries Corp., owns 1,104,111 shares of the company and Kennecott Copper Corp., 1,925,000 shares. After the sale of shares being offered, Henry J. Kaiser Co. will own 35% of the common stock of the company, and together with its parent, Kaiser Industries, will own an aggregate of 42.3%. Henry J. Kaiser is listed as Founder Chairman of the Board, Edgar F. Kaiser as Board Chairman and D. A. Rhoades as President.—V. 193, p. 1559.

Kansas City, Southern Ry.—Earnings—

Period End, April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$3,172,830	\$3,683,939
Railway oper. expenses	2,022,579	2,248,242
Net revenue from railway operations	\$1,150,251	\$1,435,697
Net ry. oper. income	421,792	547,630
		\$5,464,502
		\$6,029,181
		2,128,346
		2,399,699

—V. 193, p. 1902.

King Kullen Grocery Co., Inc.—Class A Stock Offered—Pursuant to a May 31, 1961 prospectus, Hemphill, Noyes & Co., New York City, Estabrook & Co., Boston, Mass., and associates publicly offered 180,000 shares of this company's class A stock (par \$1) at \$15.50 per share. Of the total, 50,000 shares were sold for the account of the company and 130,000 outstanding shares for certain selling stockholders. Proceeds will be used by the company for construction of a new warehouse and office at Westbury, L. I., N. Y.

BUSINESS—The company is engaged in the operation of a chain of retail self-service food stores in the Long Island, New York area. Organized in August 1930 by Michael J. Cullen, father of James A. Cullen, now President, the company was a pioneer in the development of the self-service, high-volume, low-markup retail food mart. From a single store located in Jamaica, Queens County, N. Y., it has grown to a chain of 33 markets in Queens, Nassau and Suffolk Counties. At April 30, 1961, there were under construction four additional King Kullen supermarkets, all of which it is anticipated will be in operation during the summer or fall of 1961.

The company's sales volume has increased from \$30,911,339 for the 52 weeks ended Sept. 29, 1956 to \$48,359,412 for the 53 weeks ended Oct. 1, 1960.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock, par value \$1	1,500,000 shs.	235,520 shs.
Class B stock, par value \$1	634,706 shs.	634,706 shs.

APPOINTMENTS—Transfer Agent: Chemical Bank New York Trust Co.; Registrar: Manufacturers Trust Company.

UNDERWRITERS—The names and addresses of the several underwriters and the respective number of shares of class A stock which they have agreed to purchase, subject to certain conditions contained in the purchase agreement, from the company and the selling stockholders, are set forth below:

	Shares Purchased From Company	Shares Purchased From Selling Stockholders
Hemphill, Noyes & Co.	8,333	21,667
Estabrook & Co.	8,333	21,667
Hornblower & Weeks	3,056	7,944
Kidder, Peabody & Co.	3,056	7,944
Paine, Webber, Jackson & Curtis	3,056	7,944
White, Weld & Co., Inc.	3,056	7,944
Dean Witter & Co.	3,056	7,944
Bache & Co.	1,805	4,695
Dominick & Dominick, Inc.	1,805	4,695
Hayden, Stone & Co.	1,805	4,695
Reynolds & Co., Inc.	1,805	4,695
Shearson, Hammill & Co.	1,805	4,695
Van Alstyne, Noel & Co.	1,805	4,695
G. H. Walker & Co., Inc.	1,805	4,695
Adams & Peck	1,251	3,249
Chas. W. Scranton & Co.	1,251	3,249
H. N. Whitney, Goadby & Co.	1,251	3,249
The Illinois Co., Inc.	833	2,167
Kinsley & Adams	833	2,167

—V. 193, p. 1451.

King-Seeley Thermos Co.—Stock Option Plan—

King-Seeley, of Ann Arbor, Mich., filed a registration statement with the SEC on May 23 covering 50,000 shares of common stock, to be offered to certain employees of the company under its Employees Stock Option Plan.—V. 192, p. 1093.

Knott Hotels Corp.—Net Soars—

Net earnings per share amounted to 59 cents on total net income of \$292,402 for the first quarter of 1961 compared with 36 cents based on net income of \$178,585 for the first quarter of 1960. President Willard E. Dodd reported to stockholders on May 17. Gross sales for 1961 first quarter amounted to \$5,869,542, compared with \$6,524,190.

Room income increased \$226,100. In several of the hotels, sales of food and beverages were curtailed during the severe storms and the bad weather in January and February. While the overall income from food and beverages was maintained at approximately the same level as 1960, profit margin was \$25,000 lower due to increased labor cost and other expenses.

While net operating income increased from \$320,335 to \$329,582 for 1961, gross sales declined due to the fact that certain units were sold in the latter half of 1960. Gain, or sales of capital assets contributed \$120,820 to the total net income for the first quarter of this year. This amounted to 24 cents per share.

Dodd stated that additional rooms were planned, or under construction, for the International Hotel in New York City, the Robert Treat Hotel in Newark, and the Westbury Hotel in London. A million dollar renovation project on the New Weston Hotel in New York City would be completed shortly. He added that the chain was considering the construction of hotels in other cities overseas.—V. 190, p. 2141.

(E. J.) Korvette, Inc.—Interim Report—

May 29, 1961. William Willensky, president, reported that sales for the 39 weeks ended April 30, 1961, reached \$134,196,209 up from \$116,123,642 on May 1, 1960. Net earnings for the same period were \$2,363,539 against \$1,984,491 in 1960. Earnings per share amounted to \$1.93 on the 1,227,684 shares outstanding on April 30, 1961 against \$1.62 per share 1,224,763 outstanding shares on May 1, 1960.

Acquisition Agreement—

The company has agreed to acquire additional voting common stock of Alexander's Department Stores, Inc., and Retail Realty, Inc., which will raise Korvette's holdings in each company to 42% of the voting stock (or 38% of the total outstanding shares). Korvette will acquire the additional shares for a total of \$5,238,436 payable over a 5-year period.—V. 193, p. 1016.

Lehigh & New England RR.—Earnings—

Period End, April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$181,412	\$332,461
Railway oper. expenses	283,248	418,270
Net deficit from ry. operations	\$101,836	\$85,809
Net ry. oper. deficit	64,378	21,663
		\$668,184
		\$497,901
		526,275
		702,946

—V. 193, p. 2111.

Lehigh Valley Coal Co.—Partial Redemption—

The company has called for redemption on Aug. 1, 1961, through operation of the sinking fund, \$319,000 of its 5% first and refunding mortgage gold bonds, series of 1924, due Feb. 1, 1964 at 100% plus accrued interest. Payment will be made at The Philadelphia National Bank, 21 Chestnut Street, Philadelphia 6, Pa. or at The First National City Bank of New York, 2 Broadway, New York 15, N. Y.—V. 193, p. 808.

Lehigh Valley RR.—Earnings—

Period End, April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$3,466,945	\$4,366,302
Ry. operating expenses	3,509,533	3,904,240
Net revenue from ry. operations	\$42,608	\$462,052
Net ry. operating deficit	866,543	276,689
		\$311,429
		\$2,159,875
		3,364,668
		614,683

—V. 193, p. 2111.

Ling-Temco Electronics, Inc.—Proposed Merger—

Proxy statements and notices of shareholder meetings June 30, have been mailed to stockholders of Ling-Temco Electronics, Inc., and Chance Vought Corporation, officials of the two companies announced. Chance Vought and Ling-Temco shareholders are asked in the

proxy statements to consider and vote on adoption of a plan for combination of the companies through sale of Chance Vought assets and properties to Ling-Temco Electronics in exchange for convertible debentures and stock purchase warrants.

The name of the company would be changed to Ling-Temco Vought, Inc. It would employ more than 20,000 people and encompass activities in the fields of electronics-communications, sound systems, aerospace, information handling and consumer products.

A pro forma combined balance sheet for Ling-Temco Electronics, Inc., and Chance Vought Corporation, including their subsidiaries, shows assets totaling \$194,461,130 as of Dec. 31, 1960. A pro forma statement of combined earnings places net sales for 1960 at \$362,332,243 and net earnings at \$5,872,229. Combined order backlog of the two companies at year end was \$305,000,000. Ling-Temco Vought, Inc. earnings for the year 1961 will include the earnings of Chance Vought only for the period Aug. 31 through Dec. 31, 1961.

Total outstanding shares of Ling-Temco Vought, Inc. would be approximately 2,600,000.

Management of both companies endorsed the plan for combination after lengthy deliberations and negotiations and recommended its adoption.

The overall plan provides for exchange of Chance Vought stock for debentures and warrants, other than the shares held by Ling-Temco Electronics, Inc. Each share of CVC stock would be exchanged for \$43.50 principal amount of a new 5½% convertible debenture, plus a five-year warrant to purchase one-fifth of a share of LTV stock at a price of \$30 a share and a five-year warrant to purchase one-fifth of a share at \$40 a share.

The debentures would be convertible into common stock of Ling-Temco Vought at a ratio of one and one-fourth shares of stock for each debenture for a period of five years, and one and one-tenth shares thereafter. There are approximately 1,250,000 shares of Chance Vought stock outstanding, of which about 39% are held by LTE, its officers and directors.

If the proposal is approved by the holders of at least 66⅔% of Chance Vought's outstanding common stock, the effective closing date will be Aug. 31.

The plan was approved by the Chance Vought and Ling-Temco boards of directors earlier this year. The affirmative vote of holders of at least a majority of the outstanding common stock and 4½% series A preferred stock will be required for adoption of amendments to the Certificate of Incorporation of Ling-Temco, including the change in the name of the company.—V. 193, p. 808.

Ling-Temco Vought, Inc.—Proposed New Name—

See Ling-Temco Electronics, Inc., above.

Litton Industries Inc.—Sales, Net Up—

Sales of this Beverly Hills, Calif. company totaled \$165,698,000 for the first nine months of the current fiscal year, ending April 30, 1961, according to Charles B. Thornton, president, and chairman. This is a 23% increase over the 1960 figure of \$134,459,000.

Thornton said that earnings before taxes for the nine months were \$13,243,000 and net earnings from operations after Federal and foreign income taxes totaled \$6,821,000 or 25% more than 1960's nine months' earnings of \$5,441,000.—V. 193, p. 1119.

Long Island Bowling Enterprises, Inc., Mattituck, L. I., N. Y.—Files With Securities and Exchange Commission

May 24, 1961 (letter of notification) 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Tau Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.

Louisiana & Arkansas Ry.—Earnings—

Period End, April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$1,869,131	\$2,147,378
Railway oper. expenses	1,273,015	1,309,914
Net revenue from railway operations	\$596,116	\$837,464
Net ry. oper. income	141,595	279,733
		\$2,378,895
		\$3,334,749
		660,187
		1,209,223

—V. 193, p. 1902.

McKesson & Robbins, Inc.—Sales, Net Down—

Sales of McKesson & Robbins, Inc., amounted to \$670,355,060 for the fiscal year ended March 31, 1961, according to preliminary, unaudited figures released May 25 by George Van Gorder, chairman. Sales in the previous fiscal year amounted to \$676,710,343. This is the first time in 22 years that McKesson's sales were lower than the previous period. Net income for the 1961 fiscal year was \$10,039,876, after provision of \$10,467,588 for Federal income taxes, a decrease of \$2,260,028 over 1960 income of \$12,299,904 when the tax provision was \$13,547,459. These earnings are equivalent to \$2.50 per share on the 4,014,163 shares outstanding compared to \$3.08 per share in the previous fiscal year, with 3,992,354 shares outstanding.

Sales for the quarter ended March 31, 1961, amounted to \$159,711,779, compared to \$168,250,710 in the corresponding 1960 quarter. Net income for this last quarter was \$2,465,371, after Federal income tax provision of \$1,869,956, or 61c per share. In the same period of 1960, net income was \$3,473,740, equivalent to 87c per share, after a tax provision of \$3,794,533.

The 1961 Annual Report will be distributed to stockholders on June 16, Mr. Van Gorder said.—V. 193, p. 495.

(E. F.) MacDonald Co.—Common Stock Offered—Pursuant to a May 31, 1961 prospectus, Smith, Barney & Co. Inc., New York City; Merrill, Turben & Co., Inc., Cleveland, Ohio, and associates, publicly offered 275,000 outstanding shares of this firm's \$1 par common stock at \$19 per share. Proceeds from the sale went to the selling stockholders and the company received no part thereof.

BUSINESS—The company believes that it and its subsidiaries constitute the largest organization in the world devoted to the creation and administration of incentive campaigns designed to achieve the sales objectives of its customers. The business was originated by its President, Elton F. MacDonald, in 1922. It was incorporated in Ohio in 1947 and was reincorporated in Delaware on May 31, 1961. The business has shown a profit in every year except for a small loss in 1933.

The company, which is essentially a service organization, conducts its operations throughout the United States and in Canada, Great Britain, West Germany, Switzerland, Belgium, Luxembourg, The Netherlands, France and Italy. The company's headquarters are in Dayton, Ohio. Its services are used by both large and small companies in a wide variety of industries. During the last fiscal year the company conducted over 3,000 campaigns, distributed over 2,000,000 individual merchandise awards and arranged travel accommodations for over 53,000 persons.

The company's incentive campaigns utilize merchandise and travel awards to stimulate the efforts of salesmen and other personnel of its customers or of merchandisers of its customers' products. The incentive campaigns are designed so that all participants have an opportunity to earn awards in proportion to their performance. Substantially all the company's revenues are derived from the sale of merchandise and travel awards to customers in connection with incentive campaigns and in the furnishing of travel accommodations for groups and individuals.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (par \$1)	120,000 shs.	100,000 shs.
Common stock (par \$1)	12,000,000 shs.	963,100 shs.

100,000 shares of the authorized but unissued common stock are reserved for conversions of outstanding shares of class A common stock on a share for share basis, and an indeterminate number of the authorized but unissued shares of class A common stock are reserved for conversions permitted under certain circumstances of outstanding common stock into class A common stock on a share for share basis.

UNDERWRITERS—Upon the terms and conditions contained in the underwriting agreement the underwriters have severally agreed to purchase from the selling stockholders an aggregate of 275,000 shares

of common stock of the company, each underwriter having agreed to purchase the total number of shares set opposite its name below:

Shares	Shares
Smith, Barney & Co., Inc.	35,250
Merrill, Turben & Co., Inc.	35,250
A. C. Allyn & Co., Inc.	4,400
American Securities Corp.	2,500
Arnold and S. Bleichroeder, Inc.	1,500
Bacon, Whipple & Co.	2,500
Robert W. Baird & Co., Inc.	2,500
Bail, Burge & Kraus	1,500
Bateman, Eichler & Co.	1,500
A. G. Becker & Co., Inc.	4,400
William Blair & Co.	2,500
Blunt Ellis & Simmons	2,500
Brush, Slocumb & Co., Inc.	1,000
Butcher & Sherrerd	1,500
Chapman, Howe & Co.	1,500
Clark, Dodge & Co., Inc.	4,400
Collin, Norton & Co.	1,000
C. C. Collins & Co., Inc.	1,000
Julien Collins & Co.	1,500
Courts & Co.	1,500
Crutenden, Podesta & Co.	1,500
Davenport & Co.	1,000
DeHaven & Townsend, Crouter & Bodine	1,000
R. S. Dickson & Co., Inc.	2,500
Dominick & Dominick, Inc.	4,400
Donaldson, Lufkin & Jenrette Inc.	2,500
Drexel & Co.	4,400
First of Michigan Corp.	2,500
Fulton, Reid & Co., Inc.	1,500
Funk, Hobbs & Hart, Inc.	1,000
Robert Garrett & Sons	1,000
Glore, Forgan & Co.	8,000
Goodbody & Co.	2,500
Grant-Brownell & Co.	2,500
Greene & Ladd	1,000
Hayden, Miller & Co.	1,500
Hemphill, Noyes & Co.	4,400
Hornblower & Weeks	8,000
—V. 193, p. 1690.	
W. E. Hutton & Co.	4,400
Janney, Battles & E. W. Clark, Inc.	2,500
Johnston, Lemon & Co.	2,500
Kidder, Peabody & Co.	8,000
Lee Higginson Corp.	4,400
Carl M. Loeb, Rhoades & Company	8,000
Loewi & Co., Inc.	2,500
Irving Lundborg & Co.	1,000
Manley, Bennett & Co.	1,500
Mason-Hagan, Inc.	1,500
C. C. McCune & Co.	2,500
McDonald & Co.	2,500
Newhard, Cook & Co.	2,500
The Ohio Co.	2,500
Paine, Webber, Jackson & Curtis	8,000
Prescott, Shepard & Co., Inc.	2,500
Rauscher, Pierce & Co., Inc.	1,500
Reinholdt & Gardner	2,500
Reynolds & Co., Inc.	4,400
The Robinson-Humphrey Co., Inc.	1,500
Rotan, Mosle & Co.	1,500
Saunders, Stiver & Co.	1,500
Schwabacher & Co.	2,500
William R. Staats & Co.	2,500
Stroud & Company, Inc.	2,500
Suplee, Yeatman, Mosley Co., Inc.	1,500
Underwood, Neuhaus & Co., Inc.	1,500
C. E. Unterberg, Towbin Co.	1,500
G. H. Walker & Co., Inc.	4,400
Watling, Lerchen & Co.	1,500
Wertheim & Co.	8,000
Westheimer & Co.	1,000
J. C. Wheat & Co.	1,500
White, Weld & Co., Inc.	8,000
Dean Witter & Co.	8,000

MacMillan Ring-Free Oil Co., Inc.—Appointment—

The Marine Midland Trust Co. of New York has been appointed registrar in the City of New York for 3,200,000 shares of the capital 50c par value stock of the corporation.—V. 193, p. 2326.

Magnefax Corp.—Common Stock Offered—

Stroud & Co., Inc., Philadelphia, is heading a group of underwriters that offered on June 1, 200,000 shares of Magnefax Corp. common stock, at a price of \$5 per share.

Net proceeds of the sale will be used by Magnefax primarily to finance the initial production and marketing expenses of a desk-top, electrostatic, dry copy machine of its own design.

This machine, to be known as the "Copyscope," will reproduce in black and grey tones, any marks which are on an original. The copies will resist deterioration and fading as effectively as any normal printed matter.—V. 193, p. 1691.

Marrud, Inc.—Common Stock Offered—McDonnell & Co., Inc. heads an underwriting group making an initial public offering today (June 2) of 194,750 shares of Marrud, Inc. common stock at \$20.50 per share. Of the offering, 100,000 shares are being sold by the company and 94,750 shares are being sold by selling stockholders. Company proceeds of the offering will be used to repay a bank loan and to provide working capital for company expansion.

Marrud, Inc. is a Massachusetts corporation retailing cosmetics and beauty and health aids through the operation of leased concessions in department stores. At May 15, 1961, the company operated 74 concessions in stores located in 21 states and during 1961 the company plans to open an additional 40 units and to enlarge further its line of products.

Sales of the company for the 26 weeks ended Jan. 28, 1961, totaled \$5,254,130 and net was \$216,946 compared with sales of \$3,448,855 and net of \$151,208 for the like 26 weeks ending Jan. 30, 1960. Sales for the fiscal year ended July 31, 1960, totaled \$6,608,505 and net was \$275,850.

Capitalization of the company as of April 10, 1961, giving effect to the offering and repayment of bank loans consists solely of 500,000 shares of common stock, par value \$2.—V. 193, p. 1691.

Mecanair Inc.—Common Stock Offered—Pursuant to a May 22 offering circular, Old Colony Securities Corp., 468 Main St., Stoneham, Mass., offered as a speculation 60,000 shares of this firm's no par common stock at \$3 per share.

BUSINESS—Mecanair Inc. was incorporated under the laws of the Commonwealth of Massachusetts on Aug. 22, 1955 for the purpose of engaging in a general electronic and mechanical equipment business. It maintains its plant and office at 120 Union Ave., Sudbury, Mass. The price has been arbitrarily determined and bears no relation to the book value which at present amounts to 32 cents per share and will be increased to 72 cents per share at no cost to the officers and directors who hold primarily all of the present outstanding stock.

PROCEEDS—In the event of the successful completion of this public offering, the company will receive the sum of approximately \$140,000. These proceeds will be used in the following order of priority:

Expenses of this issue	\$7,500
Special tools and test equipment	22,500
Development through pilot production of synchro, resolver, and induction potentiometer	80,000
Working capital	30,000

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstg.
Common stock (no par)	400,000	400,000

The common stock of the company is all one class, having no par value, each share having one vote and each being fully-paid, non-assessable and carrying no preemptive rights and entitled upon dissolution or liquidation to pro rata distribution of the assets of the company after payment of all debts and obligations.—V. 193, p. 2111.

Mill Factors Corp.—Common Registered—

This corporation, of 380 Park Avenue South, New York City, filed a registration statement with the SEC on May 31 covering 75,000 shares of common stock, to be offered for public sale through underwriters headed by Lee Higginson Corp. and C. E. Unterberg, Towbin Co. The public offering price and underwriting terms are to be supplied by amendment.

The company's business operations consist of supplying funds to clients, generally by purchasing their accounts receivable or advancing funds to them on the security of assigned accounts receivable. In addition, the company makes secured (by inventory or chattel mortgage) and unsecured loans to its factoring and commercial finance clients. The prospectus states that over 95% of the company's factoring business is transacted with firms engaged in the textile, apparel or allied fields. The net proceeds from the stock sale will be added to the general funds and should, according to the prospectus, increase its borrowing power, thus enabling the company to meet the needs of present clients should they expand and to service new business should any be acquired. Part of such proceeds may be used to reduce temporarily short-term borrowings.

In addition to various indebtedness, the company has outstanding 460,000 shares of common stock, of which Walter D. Yankauer owns 35.27% and management officials as a group 42.5%.—V. 193, p. 1794.

Minneapolis, Northfield & Southern Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$277,369	\$304,313
Ry. operating expenses	205,272	215,356
	825,242	884,433
Net revenue from ry. operations	\$72,097	\$88,957
Net ry. operating inc.	20,601	27,514
—V. 193, p. 2111.		

Missile Systems Corp.—Quarterly Report—

The Los Angeles corporation reported on May 24 net income of \$140,329, or 27 cents a share for the three-month period ended April 30, 1961. Sales for the quarter were \$1,915,472.

No comparative figures were available. F. W. Bailey, Chairman, told shareholders at the company's annual meeting on May 24 that based on present production and backlog, estimated sales for the current full year should reach \$8,000,000.

He said that backlog is now approximately \$4,000,000. The substantial improvement now being registered by the company is a result of actions taken last year to broaden and improve product lines and increase manufacturing capabilities, according to Mr. Bailey. He said in a large measure, present growth also stems from the company's acquisition program during the last fiscal year.

Sales for the fiscal year ended Jan. 31, 1961 were \$4,464,881, more than triple sales in the prior year of \$1,240,250. Net earnings last year were \$65,800, equal to 14 cents per share on the average number of shares outstanding during the year, compared with a loss of \$11,925. The average number of shares outstanding during fiscal 1960 was 483,820.—V. 193, p. 1560.

Missouri-Illinois RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$418,152	\$518,789
Ry. operating expenses	278,605	297,104
	1,163,102	1,125,772
Net revenue from ry. operations	\$139,547	\$221,685
Net ry. operating inc.	53,691	96,155
—V. 193, p. 2111.		

Missouri-Kansas-Texas RR.—Partial Redemption—

The company has called for redemption on Aug. 1, next, \$4,928,225 of its prior lien 4% bonds, due Jan. 1, 1962 at 100% plus accrued interest.—V. 193, p. 2111.

Missouri Pacific RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$24,131,540	\$25,565,635
Ry. operating expenses	17,241,491	18,988,512
	70,200,263	74,349,409
Net revenue from ry. operations	\$6,890,049	\$6,577,123
Net ry. operating inc.	2,980,793	3,033,408
—V. 193, p. 2111.		

Mississippi River Transmission Corp.—Appointments—

The First National City Bank has been appointed co-paying agent and co-registrar for \$5,600,000 principal amount of the corporation's 20-year 5% sinking fund debentures, series due 1981.—V. 193, p. 2217.

Monon RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$1,334,938	\$1,505,447
Ry. operating expenses	1,294,921	1,367,585
	5,283,740	5,505,751
Net revenue from ry. operations	\$40,017	\$137,862
Net ry. operating deficit	125,416	66,502
—V. 193, p. 2111.		

Montana-Dakota Utilities Co.—Preferred Sold Privately—June 1, 1961, it was announced that 50,000 shares of this firm's 5.10% series preferred stock (par \$100) had been sold privately through Blyth & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith Inc., and Harriman Ripley & Co., Inc.—V. 193, p. 1229.

National Bowl-O-Mat Corp.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent of the common \$1 par value stock of the corporation.—V. 193, p. 2217.

National Phoenix Industries, Inc.—Proposed Merger—

Announcement was made on May 29 that the negotiations for the merger by Great American Industries, Inc. of National Phoenix Industries, Inc., have culminated in an agreement approved by the Boards of Directors of both companies. By the terms of the agreement, Great American Industries, Inc. proposes to acquire National Phoenix Industries, Inc., on the basis of two and one-quarter shares of Great American for one share of National Phoenix Industries, Inc.

There are outstanding 1,458,920 $\frac{1}{4}$ shares of National Phoenix Industries, Inc. There are outstanding 2,964,912 shares of Great American Industries, Inc., but inasmuch as National Phoenix Industries, Inc. owns 494,600 shares of Great American Industries, Inc., the merger will result in the acquisition by Great American Industries, Inc. of that number of shares of its own stock, which will be retired, thus reducing the resulting outstanding shares of Great American Industries, Inc. common stock by that amount.

The merger agreement is subject to the approval of stockholders of both corporations. The Great American Industries meeting will be held after the proxy material filed with the Securities and Exchange Commission has become effective.

It is contemplated that stockholders' meetings of both corporations will take place before June 30th and the effective merger date will be immediately after stockholder approval of the agreement at these meetings.

The merged companies will continue under the name Great American Industries, Inc. and its stock will continue to be listed on the American Stock Exchange.

For the year ended Dec. 31, 1960, National Phoenix Industries, Inc. showed net earnings of \$872,048; Great American Industries, Inc. showed net earnings of \$399,254 for the same period.

Net Up—

Walter S. Mack, President announced on May 24 that the Company had realized net profits for the year 1960 of \$872,048 as compared with \$144,625 in 1959. The figure represents profits both before and after 1960 taxes, as the company did not pay taxes, due to a carryover tax loss.

In addition, he pointed out, National Phoenix Industries owns 472,600 shares (about 17% of total shares outstanding) of Great American Industries, Inc., which in 1960 had net earnings of \$399,254. Furthermore, Mr. Mack stated, National Phoenix has acquired 70% of the common stock of American Shopping Centers, Inc., and will thereby share in the future growth and development of this operation. Moreover, he added, there still remains approximately \$417,000 of additional income from the sale by National Phoenix Industries of Banner Biscuit Co. to American Shopping Centers, which will be realized by National Phoenix over the next six years.

Additional progress was made in 1960, Mr. Mack stated, in that National Phoenix Industries' liabilities were reduced; tax litigation for the years 1951 and 1953 was settled; and the government claims paid in full in the amount of \$108,161, which has been deducted from the income of National Phoenix as shown for the year 1960.—V. 186, p. 731.

New Orleans Public Service Inc.—Our May 29 issue reported the offering on May 25 of \$15,000,000 of this firm's bonds. Additional financing details follow:

PURCHASERS—The purchases named below have severally agreed

to purchase from the Company the following respective principal amounts of the 1991 Series Bonds:

Amount	Amount
Equitable Securities Corp.	\$2,225,000
Eastman Dillon, Union Securities & Co.	2,225,000
Dick & Merle-Smith	1,500,000
R. W. Pressprich & Co.	1,500,000
Wertheim & Co.	1,500,000
Wood, Struthers & Co.	1,500,000
Alex. Brown & Sons	1,000,000
Johnston, Lemon & Co.	1,000,000
Halle & Stieglitz	500,000
Carolina Securities Corp.	250,000
Childs Securities Corp.	250,000
—V. 193, p. 2326.	
Clement A. Evans & Co., Inc.	230,000
Newhard, Cook & Co.	250,000
Arthurs, LeStrange & Co.	150,000
Barret, Fitch, North & Co., Inc.	150,000
Dallas Union Securities Co., Inc.	150,000
DeHaven & Townsend, Crouter & Bodine	150,000
First Securities Corp.	150,000
The Johnson, Lane, Space Corp.	150,000
J. C. Wheat & Co.	150,000

New York, Chicago & St. Louis RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$9,962,797	\$12,467,688
Railway oper. expenses	7,798,572	8,905,298
	\$40,170,193	\$51,712,220
Net revenue from railway operations	\$2,164,225	\$3,562,390
Net ry. oper. income	1,006,151	1,249,919
—V. 193, p. 2112.		

New York Connecting RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$323,811	\$385,016
Ry. operating expenses	160,644	192,923
	640,814	762,257
Net revenue from ry. operations	\$163,167	\$192,093
Net ry. operating inc.	31,494	71,634
—V. 193, p. 2112.		

New York, New Haven & Hartford RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$10,148,479	\$11,613,318
Ry. operating expenses	9,978,194	10,136,593
	\$40,865,241	\$46,466,969
Net revenue from ry. operations	\$170,285	\$1,476,725
Net ry. operating inc.	1,428,346	1,018,302
*Deficit.—V. 193, p. 2112.		

Norfolk & Western Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$18,613,370	\$21,814,418
Railway oper. expenses	11,077,269	12,361,972
	\$44,337,749	\$50,170,039
Net revenue from railway operations	\$7,536,101	\$9,452,446
Net ry. oper. income	4,642,816	5,822,747
—V. 193, p. 2112.		

Northeastern Water Co.—Applies for Exemption Order

This company, of Wilmington, Del., has applied to the SEC for an exemption order under the Investment Company Act permitting its sale of \$4,000,000 of 5 $\frac{1}{2}$ % collateral trust bonds to Investors Mutual Inc., a registered investment company; and the Commission has issued an order giving interested persons until June 15 to request a hearing thereon. According to the application, Northeastern has negotiated the proposed sale of \$15,000,000 of bonds due 1986 at 100% of their principal amount to a group of 12 institutional purchasers, including Investors Mutual. Net proceeds will be used to redeem outstanding bonds due 1968 and for general corporate purposes. The bonds will be secured in part by stock of American Water Works Co. Inc., of which it owns 60.48%. Investors Mutual owns about 5.5% of the outstanding stock of American. Because of this affiliation, the Investment Company Act operates as a bar to the purchase of the bonds by Investors Mutual unless an exemption order is issued by the Commission.—V. 193, p. 2327.

Northern Indiana Public Service Co.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent for the 4.88% cumulative preferred stock, \$100 par value, of the company.—V. 193, p. 2112.

Northern Pacific Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$12,236,433	\$14,903,759
Ry. operating expenses	11,632,898	12,748,634
	\$46,291,545	\$48,982,174
Net revenue from ry. operations	\$603,535	\$2,155,125
Net ry. operating inc.	\$393,701	\$933,772
*Deficit.—V. 193, p. 2112.		

Northwestern Pacific RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$951,527	\$1,030,869
Railway oper. expenses	497,151	591,695
	\$3,289,721	\$3,930,690
Net revenue from railway operations	\$454,376	\$439,174
Net ry. oper. income	88,845	49,657
—V. 193, p. 2112.		

Organ Corp. of America—Merger, Name Change—

The merger of Estey Electronics, Inc., Torrance, Calif., and Organ Corp. of America, West Hempstead, N. Y. was approved by stockholders of both companies on May 24. The management of Organ Corp. will take over direction of the surviving corporation which will be known as Estey Electronics, Inc.

Under terms of the merger agreement, holders of 3,028,605 shares of Estey stock will receive one share of new Estey stock for each 20 shares of their former stock. The 440,000 shares of Organ Corp. stock will be converted into new Estey stock on a one-for-one basis. Holders of 350 shares of 5% preferred Organ Corp. par value \$100, will receive shares of 5% preferred, \$100 par value Estey stock on a one-for-one basis. The new corporation has an authorized capital stock of 2,000,000 shares of common and 350 shares of preferred. The stock of both companies has been traded over-the-counter.—V. 192,

ceeds from the sale of the units will be used as follows: \$1,611,000 to retire outstanding balances under collateral loan agreements with commercial finance companies, and \$1,429,000 to retire various bank loans (the proceeds of these borrowings were and are being used in the purchase of mortgage notes by Family Mortgage from the company and its sales subsidiaries and for general corporate purposes); \$203,000 to redeem outstanding mortgage bond certificates of another subsidiary; \$101,000 to liquidate the balance due on certain trade notes; \$100,000 to establish additional branch sales offices; and the balance for working capital purposes.

In addition to certain indebtedness, the company has outstanding 300,000 shares of common stock (which were issued pursuant to a re-capitalization on May 23rd in exchange for the 45,000 common shares then outstanding). Of such stock, Nathaniel A. Hardin and Lee T. Newton, directors, own and hold as custodians for their children, an aggregate of 19.5% each; William R. Mills, President, and his wife, own and hold in trusts for their children an aggregate of 17.5%; and H. W. McCright and Richard M. Mills, vice-presidents, own about 10% each.

Pacific Electric Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue—	\$1,204,198	\$1,233,050
Railway oper. expenses	798,035	874,413
		3,280,015
		3,336,578
Net revenue from railway operations—	\$406,163	\$358,337
Net ry. oper. income—	75,410	39,655
		89,525
		\$129,592

* Deficit.—V. 193, p. 2112.

Pacific Natural Gas Co.—Exemption—

The SEC has issued an order pursuant to Rule 15d-20 under the Securities Exchange Act of 1934 granting an application of this company, of Longview, Wash., for an exemption from the requirements of Section 15(d) of that Act for filing annual and other periodic reports with the Commission.

According to the application, approximately 98.4% of the outstanding common stock of Pacific is owned by Cascade Natural Gas Corp. The balance of the stock is owned by 36 other persons; and Pacific has agreed to furnish annual financial reports to its stockholders upon request.

Packer's Super Markets, Inc.—Registers Common—

This company of 25 53rd St., Brooklyn, N. Y., filed a registration statement with the SEC on May 25th covering 100,000 shares of common stock, to be offered for public sale at \$6 per share. Milton D. Blauner & Co., Inc. and M. L. Lee Co., Inc. both of New York City head the list of underwriters, which will receive a 60c per share commission and \$12,500 for expenses. The registration statement also includes (1) an aggregate of 15,000 common shares sold by the company at \$2.50 per share to Milton D. Blauner (7,000 shares), Martin L. Levy, president of M. L. Lee Co. (5,000 shares), and Raymond C. Carroll, a finder (3,000 shares); (2) 15,000 common shares issuable upon exercise of options pursuant to the company's Restricted Stock Option Plan; and (3) 5,000 common shares which may be sold by certain stockholders to employees at \$4 per share.

The company is engaged in the operation of retail self-service food stores in the New York metropolitan area. Of the 22 stores presently in operation, 19 are supermarkets. The estimated \$510,000 net proceeds from the stock sale will be added to general funds and will be available for general corporate purposes. It is presently anticipated that about \$450,000 of such proceeds will be utilized in connection with two supermarkets which the company plans to open in Brooklyn. Of that amount, \$150,000 will be used for fixtures and equipment and \$50,000 for inventory at each of such stores and \$50,000 for construction of one of the store buildings.

In addition to certain indebtedness, the company has outstanding 420,000 shares of common stock, of which Nathan Packer, president, and William Packer, secretary-treasurer, own beneficially and hold as trustees for their children an aggregate of 48.20% each.

Penn Fuel Gas, Inc.—Proposes Acquisition—

Penn Fuel Gas, Inc., Oxford, Pa., has filed a proposal with the SEC under the Holding Company Act for the acquisition of three public-utility companies; and the Commission has issued an order giving interested persons until June 15 to request a hearing thereon.

According to the application, about 80% of the outstanding Penn Fuel common is owned by John H. Ware, 3rd, its President. Mr. Ware also owns all the outstanding shares of common stock of three gas utility companies, Counties Gas Co., Curwensville Gas Co., and Jersey Shore Gas & Heating Co., each of which is a Pennsylvania corporation operating entirely within that State. Penn Fuel proposes to acquire all the shares of stock of the three companies from Mr. Ware and to issue 31,962 shares of Penn Fuel common to Mr. Ware in payment therefor.—V. 192, p. 2123.

Pennsylvania Electric Co.—Debenture Offering Approved—

The SEC on May 26 announced the issuance of a decision under the Holding Company Act authorizing Pennsylvania Electric Co., Johnstown subsidiary of General Public Utilities Corp., to issue and sell at competitive bidding \$12,000,000 of unsecured 25-year debentures. Net proceeds of the sale of the debentures and from the recent sale of \$10,000,000 of 30-year first mortgage bonds will reimburse Penelec's treasury of construction expenditures and for the satisfaction of \$11,000,000 of short-term notes issued for such purpose.

In its decision, the commission ruled that the proposed debenture offering was entitled to a Section 6(b) exemption from the provisions of Section 7 of the Act by reason of the approval of the issuance and sale of the debentures by the Pennsylvania Public Utility Commission. In determining whether such financing is a material variance from the standards and policies of the Act, so as to necessitate the imposition of terms and conditions to its approval, the commission gave particular attention to the fact that the issuance of the debentures will create an additional layer of long-term securities of Penelec in the hands of the public, in addition to mortgage debt and preferred stock (all the common stock being owned by GPU), "thus having a tendency to create a complexity" in its corporate structure and that of the GPU holding company system. It found the capitalization ratios both of Penelec and the GPU system "within acceptable limits and, in addition, the earnings coverages are adequate."

Various considerations were urged by Penelec in support of the debenture offering proposal, including a representation that it will abandon any further issuance of preferred stock, unless conditions not now contemplated change so radically as to require reconsideration of this policy. In addition, GPU and its subsidiaries expect to give early consideration to the feasibility of retiring the system's outstanding preferred stock. The commission concluded: "In view of these representations and in light of the capitalization ratios and earnings coverages of both Penelec and the GPU system, it is unnecessary for us to consider what terms or conditions might appropriately be imposed if we had concluded that the creation of the additional layer of permanent securities was a material variance from the policies and standards of the Act."

Appointments—

Bankers Trust Co. has been appointed trustee, registrar and paying agent for \$10,000,000 principal amount of first mortgage bonds, 4% series due 1991 of the company.—V. 193, p. 2218.

Pennsylvania RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue—	63,409,523	79,088,716
Railway oper. expenses	53,781,075	62,197,102
		221,436,158
		252,234,961
Net revenue from railway operations—	9,628,448	16,891,614
Net ry. oper. income—	*1,069,979	4,274,668
		*14,506,715
		7,865,541

* Deficit.—V. 193, p. 2112.

Pennsylvania Power Co.—Stock Sale Approved—

The SEC has issued an order under the Holding Company Act authorizing Pennsylvania Power Co. to issue and sell to its parent,

Ohio Edison Co., an additional 80,000 common shares for a cash consideration of \$2,400,000. It will use the funds for construction expenditures during 1961, estimated at \$5,825,000.—V. 193, p. 2218.

Pennsylvania-Reading Seashore Lines—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue—	\$516,638	\$671,878
Ry. operating expenses	819,324	8,8,890
		3,266,698
		3,365,396
Net deficit from ry. operations—	\$302,686	\$167,012
Net ry. operating deficit	578,954	402,896
		2,180,299
		1,794,287

—V. 193, p. 2112.

Pennsylvania & Southern Gas Co.—Debenture Rights Offering—Pursuant to a May 18, 1961 prospectus, the company offered stockholders the right to subscribe at par to \$600,000 of 5½% convertible debentures due June 1, 1981 on the basis of one \$100 debenture for each 10 common shares held of record May 18, with rights expiring May 31. No underwriting was involved. Proceeds will be used to redeem all outstanding shares of 6½% preferred stock, series A, B and C and to expand service.

BUSINESS—Pennsylvania & Southern Gas Co. was incorporated under the laws of the State of Delaware on April 21, 1928. Its principal operating office is located at 137 W. Lockhart St., Sayre, Pa. It also maintains offices at 1420 Walnut St., Philadelphia, Pa.

The North Carolina Gas Service Division is the largest of the company's operating divisions, distributing natural and a small amount of bottled gas (propane) in the urban areas in and about the communities of Spray, Draper, Leaksville, Reidsville, Mayodan, and Madison, all in the counties of Stokes and Rockingham in the State of North Carolina. Valley Cities Gas Service Division distributes natural gas principally to urban users in the towns of Sayre, Athens, Towanda and South Waverly, and in the Townships of Athens, North Towanda, Towanda, and Ulster all in Bradford County, Pennsylvania. The Elkton Gas Service Division distributes natural gas in the town of Elkton, and the Third Voting District of Cecil County, Maryland. Waverly Gas Service Division distributes natural gas to urban users in the town of Waverly, New York, and Elizabeth and Suburban Gas Service Division sells and distributes bottled gas (propane) in cylinders to users in Elizabeth City, North Carolina, and also sells bottled gas (propane) in bulk by tank truck delivery. Elizabeth and Suburban Gas Service Division does not distribute or sell natural gas. All divisions sell gas-using appliances.

DESCRIPTION OF DEBENTURES—The debentures are issued under an indenture dated as of June 1, 1961, between the company and the Central-Penn National Bank of Philadelphia, as trustee. The following statements are summaries of certain provisions of the Trust Indenture.

The debentures are direct obligations of the company but are not secured. The debentures are to be dated June 1, 1961, are to mature June 1, 1981, and are to bear interest at the rate of 5½% per annum, payable semi-annually on December 1, and June 1 in each year.

The debentures are to be issued in coupon form, in the denominations of \$100 and \$1,000 or any multiple of \$100 approved by the company, and are registrable as to principal in the amount of \$1,000 or any multiple thereof approved by the company. The principal amount of the debentures is limited to \$600,000, except that additional debentures may be issued in substitution for mutilated, destroyed, lost or stolen debentures. Debentures in the aggregate principal amount of \$600,000, upon the execution and delivery of the Trust Indenture or from time to time thereafter, may be executed by the company and delivered to the Trustee for authentication and shall thereupon be authenticated and delivered by the Trustee to or upon the written order of the company.

There are no provisions in the debentures or the Trust Indenture with respect to: (a) the creation of a sinking fund or other method of mandatory amortization or retirement of the debentures; (b) restricting the company's declaration of dividends or requiring the company to maintain any ratio of assets to liabilities or requiring the company to maintain any reserves or properties; or (c) restricting the issuance of additional securities by the company, or the incurring of additional debt whether secured or unsecured.

REDEMPTION PROVISIONS—As provided in the indenture, the debentures are redeemable on not less than 15 nor more than 30 days prior notice at the option of the company, from and after June 1, 1961, but prior to maturity, as a whole or from time to time in part, at the following redemption prices, together with accrued interest to the date fixed for redemption.

Year	Percentage	Year	Percentage	Year	Percentage
1961	103.0	1968	101.6	1975	100.2
1962	102.8	1969	101.4	1976	100.0
1963	102.6	1970	101.2	1977	100.0
1964	102.4	1971	101.0	1978	100.0
1965	102.2	1972	100.8	1979	100.0
1966	102.0	1973	100.6	1980	100.0
1967	101.8	1974	100.4		

CONVERSION—The debentures are convertible, at the option of the holder, at any time on or before the due date, except that, in case a debenture shall be called for redemption on or before the due date, such right shall terminate at the close of business on the date fixed for redemption of such debenture unless the company shall default in any payment due upon such redemption) at the office of the Trustee in the City of Philadelphia, into shares of common stock of the company as said shares shall be constituted at the date of conversion at the following conversion prices (expressed in principal amount of the debenture so converted) for each share of common stock: \$25 if converted on or before June 1, 1966; \$27.50 if converted thereafter and on or before June 1, 1971; \$30 if converted thereafter and on or before June 1, 1976; and \$33.33 if converted thereafter, or at the adjusted conversion price in effect at the time of conversion determined as provided in the Trust Indenture. As provided in the Trust Indenture, the conversion price is subject to adjustment in certain cases as set forth therein. No adjustment will be made at the time of conversion for interest accrued on any debenture or for dividends on shares of common stock issuable upon conversion. The company is not required to issue fractional interests in shares of common stock upon conversion, but may make adjustment therefor in cash on the basis of the current market value of such fractional interest (computed as provided in the Trust Indenture) or, at its option, may issue scrip certificates in respect thereof, all as provided in the Trust Indenture. Whenever the conversion price is adjusted as set forth in the Trust Indenture, the company will file with the Trustee a certificate showing the adjusted conversion price.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% first mortgage bonds due Jan. 1, 1983	\$350,000	\$350,000
5½% first mortgage bonds due Jan. 1, 1979	550,000	550,000
6% first mortgage bonds due Dec. 1, 1979	600,000	600,000
6% debentures due Nov. 1, 1976 with stock purchase warrants attached—	250,000	238,000
5½% convertible debentures due June 1, 1981	—	600,000
6½% preferred stock, cumulative, par value \$100 per share		
Series A	1,900 shs.	1,312 shs.
Series B	1,000 shs.	637 shs.
Series C	2,000 shs.	755 shs.
Total	5,000 shs.	2,704 shs.
Common stock, par value \$1.25 per sh.	100,000 shs.	51,067 shs.

—V. 193, p. 1561.

Philadelphia Laboratories, Inc.—Common Registered—

This company, of 400 Green Street, Philadelphia, filed a registration statement with the SEC on May 26 covering 75,000 shares of common stock, to be offered for public sale at \$8 per share through Woodcock, Moyer, Fricke & French, Inc., Philadelphia, on an all or none basis. The underwriter will receive a commission of 88c per share. Also included in the registration statement are 9,300 common shares underlying five-year warrants sold to the underwriter (7,500 shares) for \$750

and to George Arnold, a finder (1,800 shares) for \$180. The warrants are exercisable at \$8 per share.

Organized in January, 1959, the company is engaged in the development, manufacture, compounding, packaging, distribution and sale of ethical pharmaceuticals, proprietary (nonprescription) drugs, vitamins and veterinary products. Of the net proceeds of the stock sale, estimated at \$514,000, the company proposes to apply \$305,000 to the repayment of a bank loan in like amount (to be followed by a further borrowing of \$150,000 from the same bank). The balance, together with the loan funds, will be available for general corporate purposes. A portion thereof will be used to finance an expansion of the company's sales organization and in sales efforts an increase in product development activities, including an anticipated increase of sales personnel from 5 to 50 over the next several years.

In addition to indebtedness, the company now has outstanding 175,000 common shares, of which Theodore J. Harmatz, President, owns 50% and two other officials 25% each.

Pillsbury Co.—Debentures Offered—

Goldman, Sachs & Co., New York City, and Piper, Jaffray & Hopwood, Minneapolis, are headed a public offering June 2 of \$10,000,000 of the Pillsbury Co.'s 4½% debentures due June 1, 1986, at 100% plus accrued interest from June 1.

The net proceeds from the sale will be used by the company for the repayment of short-term indebtedness and for additional working capital, capital expenditures and other corporate purposes.

The debentures have a sinking fund providing for the retirement by June 1 of each year beginning in 1966 of not less than 3.75% nor more than 7.5% of the issue. The debentures will be redeemable at the option of the company at prices ranging from 104% in the 12-month period beginning June 1, 1961 to 100% on or after June 1, 1984. However, the debentures may not be refunded at an interest cost of less than 4½% prior to June 1, 1966.

The company's consolidated capitalization at April 15, 1961, adjusted to give effect to the sale of the debentures, consisted of \$29,518,600 in long-term debt, 35,895 shares of \$4 cumulative preferred stock and 2,145,855 shares of common stock.—V. 193, p. 1904.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue—	\$1,980,076	\$3,112,770
Ry. operating expenses	2,329,628	2,742,241
		9,560,111
		10,991,642
Net revenue from ry. operations—	*\$349,552	\$370,529
Net ry. operat. income	400,632	929,999
		978,166
		4,244,269

* Deficit.—V. 193, p. 2153.

Platt Corp.—Proposes Offering and Exchange—

This corporation, of 673 Fifth Ave., New York City, filed a registration statement with the SEC on May 29 covering (1) 562,250 shares of class A common, to be offered in exchange for properties, and (2) 150,000 class A shares, to be offered for public sale at \$5 per share (without underwriting).

The company was organized under Delaware law on May 23 by Ronald L. Platt. Upon completion of its contemplated transactions, the company will have interests in a number of real estate properties; and with its working capital it will engage in other phases of the real estate business, including the sponsorship of real estate syndications. The company has acquired from Platt, in exchange for 125,000 class B shares, Platt's interests in five real estate companies. The exchange offer is being made to four partnerships which own six properties in Rochester, Long Island, Kew Gardens, Washington Heights, and New York, N. Y. Giving effect to all transactions proposed, Platt will own 4,285 class A shares (.6%) and the 125,000 class B shares (100%), for a total cash consideration of \$16,300 and other properties being transferred; and management officials will own 81% of the class A shares. In addition to the 125,000 class B and 712,250 class A shares then outstanding, the company also will assume some \$2,872,000 of indebtedness on the properties. Net proceeds of the cash sale of additional class A shares will be available for future investment in real estate properties and for general and working funds. The prospectus lists Platt as President and Board Chairman.

Powertron Ultrasonics Corp.—Financing Agreement—June 1, 1961, it was reported that this Garden City, N. Y., company had completed a financing agreement with Midwest Technical Development Corp., Minneapolis, Minn., and Florida Capital Corp., of Miami Beach, under which Midwest and Florida Capital purchased an aggregate of 23,810 shares of the company's no par common stock for \$250,005 and loaned the company \$250,000 on 10-year, 6% debentures, with warrants attached for the purchase of 23,810 shares of common stock. Under the agreement, Powertron has the right to borrow up to an additional \$500,000 on 10-year, 6% warrants debentures with warrants attached.—V. 193, p. 1453.

Precisionware, Inc.—Common Stock Offered—Our May 29 issue reported the offering on May 25 of 125,000 shares of this firm's common stock at \$10 per share. Additional financing details follow:

UNDERWRITERS—The names of the principal underwriters of the common stock and the aggregate number of shares which each severally agreed to purchase, subject to the terms and conditions of the underwriting agreement, from the company and the selling stockholders are as follows:

Shares	Shares
Hayden, Stone & Co.----- 40,000	H. Hentz & Co.----- 7,000
A. M. Kidder & Co., Inc.----- 7,000	Jones, Kreger & Co.----- 5,000
Bache & Co.----- 10,000	Reynolds & Co., Inc.----- 10,000
Coburn & Middlebrook, Inc.----- 5,000	Shearson, Hammill & Co.----- 10,000
Goodbody & Co.----- 7,000	Stifel, Nicolaus & Co., Inc.----- 5,000
Hallowell, Sulzberger, Jenks,----- 5,000	Van Alstyne, Noel & Co.----- 7,000
Kirkland & Co.----- 5,000	Walston & Co., Inc.----- 7,000

Appointments—

Bankers Trust Co. has been appointed transfer agent and dividend disbursing agent for the common stock of the corporation.—V. 193, p. 2228.

Prudential Insurance Co. of America—Hearing Scheduled—

The SEC has scheduled for hearing on June 12 an application for an exemption order under the Investment Company Act filed by Prudential pertaining to its proposed offering and sale of variable annuity contracts. The application seeks a determination (among others) that Prudential will be the issuer of such contracts and is not an investment company required to register under the Investment Company Act ("the Act").

Under New Jersey law, pursuant to which Prudential was organized, the proceeds of the sale of variable annuity contracts (after certain deductions) must be earmarked in a separate fund and segregated from the company's other assets. Prudential proposes to invest such proceeds primarily in equity securities. If the Commission were to determine that this segregated fund, as distinct from Prudential, is the issuer of the variable annuity contracts and is an investment company, Prudential's application in effect requests an order exempting the fund from certain provisions of the Act.

The provisions of the Act from which exemption is sought for such fund deal for the most part with the voting rights of holders of investment company securities, the manner in which directors are selected, and the terms under which a redeemable security may be issued and sold. The New Jersey law, for example, provides that holders of variable annuity contracts will only be entitled to vote for directors, charter amendments and mergers and does not provide for shareholder approval of other matters, including changes in cer-

Continued on page 52

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch, \$6 pfd. (s-a)	\$3	7-1	6-13
Addison-Wesley Publishing—			
Class A and class B (new) (initial s-a)	6 1/4c	6-30	6-20
Addressograph-Multigraph (quar.)	22 1/2c	7-10	6-14
Aetna Finance Co. (quar.)	10c	6-30	6-15
Albemar Paper Mfg. Co., class A (quar.)	12 1/2c	7-1	6-19
Class B (quar.)	12 1/2c	7-1	6-19
6% preferred (quar.)	\$1.50	7-1	6-19
Algonquin Building Credits, Ltd.—			
6 1/2% pref. (quar.)	32 1/2c	6-15	6-7
Allegheny Power System (quar.)	42 1/2c	6-30	6-9
Allen Industries (quar.)	30c	6-15	6-1
Allied Products Corp.—			
No action taken on dividend payment at this time			
Amerace Corp., new common (increased)	10c	7-10	6-12
Stock dividend on new shares	1%	7-10	6-12
Common stockholders approved a 3-for-1 split to holders of record June 12.			
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-12
American District Telegraph	30c	6-15	6-31
American Factors, Ltd. (quar.)	25c	6-16	6-9
American General Insurance Co. (Houston, Texas) (quar.)	15c	6-15	6-1
American Hair & Felt Co.—			
(Common payment omitted at this time)			
6% preferred (quar.)	\$1.50	7-1	6-2
American Mercury Insurance (Wash., D. C.) (s-a)	5c	6-30	6-10
American Snuff Co., common (quar.)	70c	7-1	6-8
Preferred (quar.)	\$1.50	7-1	6-8
American States Insurance Co. (Indianapolis)			
Class A (quar.)	12 1/2c	7-1	6-10
Class B (quar.)	12 1/2c	7-1	6-10
\$1.25 preferred (quar.)	31 1/4c	7-1	6-10
American Tobacco, 6% preferred (quar.)	\$1.50	7-1	6-9
Arkansas Power & Light, 4.32% pfd. (quar.)	\$1.08	7-1	6-15
4.72% preferred (quar.)	\$1.18	7-1	6-15
5.48% preferred (quar.)	\$1.37	7-1	6-15
Armstrong Rubber (quar.)	35c	7-1	6-9
Armour & Company (quar.)	35c	7-15	6-19
Asgrow Seed, new com. (initial)	10c	6-10	6-1
Ash Temple, Ltd., common	\$20c	7-1	6-19
6% pref. A (quar.)	\$1.50	7-1	6-19
6% pref. B (quar.)	\$1.6 1/4c	7-1	6-19
Avalon Telephone Co., Ltd., common (quar.)	10c	6-30	6-1
5 1/2% preferred (quar.)	\$1.34 3/4c	6-30	6-1
7% preferred (quar.)	\$1.43 3/4c	6-30	6-1
6% preferred (quar.)	\$1.37 1/4c	6-30	6-1
5% preferred (quar.)	\$1.31 1/4c	6-30	6-1
B-G Foods, Inc. (quar.)	25c	6-9	6-1
Baltimore Gas & Electric Co., com. (quar.)	25c	7-1	6-15
4% preferred (quar.)	\$1	7-1	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15
Bancroft (J.) & Sons (quar.)	15c	7-14	6-12
Barber-Ellis of Canada, Ltd.—			
7% pfd. (s-a)	\$1.75	7-15	6-30
Barton's Candy Corp. (quar.)	7 1/2c	7-31	7-14
Stock dividend	1%	7-31	7-14
Bastian Foods Co., new com. (initial quar.)	25c	7-1	6-15
Beatrice Foods Co., common (quar.)	40c	7-1	6-15
3 3/4% preferred (quar.)	84 3/4c	7-1	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-15
Belgium Stores, Ltd. (quar.)	125c	7-1	6-12
Bendix Corp. (quar.)	60c	6-30	6-10
Billups Western Petroleum Co. (quar.)	12 1/2c	6-20	6-5
Biltmore Hats, Ltd. common (quar.)	110c	7-15	6-16
\$1 class A (quar.)	125c	7-15	6-16
Book-of-the-Month Club (quar.)	30c	7-5	6-16
Bowling Corp. of America	6c	6-26	6-12
Bowl-Mor Co., Inc., 30c preferred (quar.)	7 1/2c	7-1	6-15
Bravilian Traction Light & Power Co., Ltd.—			
6% preferred (quar.)	\$1.50	6-27	6-12
Brewer (C.) & Company	20c	6-20	6-5
Stock dividend	2%	6-20	6-5
Bridgeport Gas Co. common	42c	6-30	6-7
5.28% preferred (quar.)	33c	6-30	6-7
British American Bank Note (quar.)	150c	6-15	6-1
Broderick & Bascom Rope Co. (quar.)	20c	6-5	5-25
Brown Flintube, class A (initial)	15c	6-20	6-9
Brown-Forman Distillers Corp.—			
Class A (quar.)	10c	7-1	6-9
Class B (quar.)	10c	7-1	6-9
Stock dividend on class A & class B	3%	7-10	6-9
4% preferred (quar.)	10c	7-1	6-9
Burgmeister Brewing (quar.)	25c	6-14	6-6
Burnham Corp., common (reduced)	20c	6-22	6-9
6% preferred (s-a)	\$1.30	7-1	6-9
Burrus Mills, Inc., 4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-16
Bynart-Tintair, Inc., 5% preferred (quar.)	12 1/2c	6-15	6-1
California Packing Corp. (quar.)	31 1/4c	8-15	7-21
Camden Trust Co. (N. J.) (quar.)	35c	7-3	6-19
Stock dividend	1%	6-30	6-19
Canada Flooring Co., Ltd. class B (quar.)	115c	7-1	6-

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Scruggs-Vandervoort-Barney Inc.—	15c	7-1	6-16	Alabama By-Products—	50c	8-1	7-22	Apex Smelting Co. (quar.)	50c	6-12	6-1
Common (quar.)	15c	7-1	6-16	Class A (quar.)	50c	8-1	7-22	Argo Oil Co. (quar.)	30c	6-13	5-9
\$4.50 preferred A (quar.)	\$1.12½	7-1	6-15	Class B (quar.)	50c	8-1	7-22	Arkansas Louisiana Gas, common (quar.)	25c	6-15	5-19
Seaboard Associates, Inc.	25c	7-1	6-15	Extra on class A and class B	50c	11-1	10-23	90c convertible preferred (quar.)	22½c	6-15	5-19
Seiberling Rubber, 5% pfd. (quar.)	\$1.25	7-1	6-15	Class A (quar.)	50c	11-1	10-23	Arkansas-Missouri Power (increased quar.)	27c	6-15	5-31
4½% preferred (quar.)	\$1.12	7-1	6-15	Class B (quar.)	50c	11-1	10-23	Stock dividend	3%	6-15	5-31
(Common payment omitted at this time)				Extra on class A and class B	50c	11-1	10-23	Arkansas Western Gas (quar.)	12½c	6-20	6-5
Seton Leather, new common (initial)	12½c	7-3	6-22	Alabama Gas Corp., \$5.50 pfd. A (quar.)	\$1.37½	7-3	6-19	Armco Steel Corp. (quar.)	75c	6-9	5-11
Shawmut Association (quar.)	25c	7-1	6-15	Alabama Great Southern Railroad Ordinary	\$3	6-19	5-29	Armstrong Cork Co., \$3.75 pfd. (quar.)	93½c	6-15	5-5
Shenandoa Rayon, 5% pfd. (quar.)	125c	7-1	6-15	6% preferred	\$3	6-19	5-29	Armstrong Paint & Varnish (initial-quar.)	15c	6-12	5-28
Smith (Howard) Paper Mills (quar.)	130c	8-1	6-30	Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-16	Arnold Constable Corp. (quar.)	12½c	6-30	6-16
Sommers Drug Stores, common	10c	7-1	6-15	4.60% preferred (quar.)	\$1.15	7-1	6-16	Arundel Corp. (quar.)	35c	7-1	6-15
50c convertible preferred (quar.)	12½c	7-1	6-15	4.92% preferred (quar.)	\$1.23	7-1	6-16	Arvin Industries (quar.)	25c	6-30	6-5
Soss Mfg. Co. (quar.)	5c	9-27	9-13	Alan Wood Steel Co., common (quar.)	35c	6-13	5-26	Asbestos Corp., Ltd. (quar.)	130c	6-30	6-9
Stock dividend	5%	9-27	9-13	5% preferred (quar.)	\$1.25	7-1	6-13	Ashland Oil & Refining—			
South Carolina Electric & Gas com. (quar.)	37½c	7-1	6-9	Alco Products, Inc.	10c	7-1	6-9	Common (increased-quar.)	30c	6-15	5-25
4.50% preferred (quar.)	56½c	7-1	6-9	Alden's, Inc., common (quar.)	30c	7-1	6-9	\$5 preferred (quar.)	\$1.25	6-15	5-25
5% preferred (quar.)	62½c	7-1	6-9	4½% preferred (quar.)	\$1.06¼	7-1	6-9	\$1.50 2nd preferred (quar.)	37½c	6-15	5-25
4.60% preferred (quar.)	57½c	7-1	6-9	Algoma Steel Corp., Ltd. (quar.)	130c	6-30	5-26	Associated Spring Corp.	10c	6-10	6-1
5.125% preferred (quar.)	64½c	7-1	6-9	Allegheny Ludlum Steel Corp. (quar.)	50c	6-30	6-9	Associated Stationers Supply	13c	8-1	7-14
South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	7-15	7-3	Allen Industries (quar.)	30c	6-15	6-1	Associated Transport—			
Southern Canada Power Co., com. (quar.)	162½c	8-15	7-20	Allied Artists Pictures Corp.—				6% conv. preferred (accum.)	\$1.50	6-15	6-1
6% preferred (quar.)	\$1.50	7-15	6-20	5½% preferred (quar.)	13¾c	6-15	6-2	Atchison Topeka & Santa Fe Ry.—			
Southern Nevada Power Co. (Name changed to Nevada Power Co.) See Nevada Power Co. for dividend payment.				Allied Chemical Corp. (quar.)	45c	6-9	5-12	5% non-cumulative preferred (quar.)	25c	8-1	6-30
Spartan Corp., 6% pfd. (quar.)	\$1.50	6-15	6-5	Allied Maintenance Corp. (quar.)	10c	6-15	5-28	Atlanta & Charlotte Air Line RR. (s-a)	\$4.50	9-1	8-19
Stafford Foods, Ltd.	110c	6-30	6-8	Allied Stores Corp., common (quar.)	75c	7-20	6-22	Atlantic Acceptance Corp., Ltd.	110c	6-18	6-8
Stanley Works (quar.)	20c	6-30	6-7	Allis-Chalmers Mfg., common	37½c	6-30	6-1	Atlantic City Electric Co. (quar.)	50c	6-12	5-4
Stecher-Traung Lithograph Corp. (quar.)	25c	6-30	6-15	4.08% preferred (quar.)	\$1.02	6-5	5-19	Atlantic Coast Line RR. (quar.)	25c	7-1	6-16
Sterling Brewers, Inc.	25c	7-3	6-12	Alpha Portland Cement (quar.)	37½c	6-10	5-15	Atlantic Company (quar.)	50c	6-16	5-22
Stewarts & Lloyds, Ltd., ordinary (interim)	5%	7-24	---	Alco, Inc., common	5c	6-13	5-16	Atlantic Refining Co., common (quar.)	25c	6-15	6-1
(After British income tax and expenses for depositary dividend will amount to approximately \$0.76 per depositary share)				Stock dividend	2%	6-13	5-16	Atlas Corp., 5% preferred (quar.)	25c	6-15	6-1
Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7-1	6-16	Aluminum, Ltd. (quar.)	115c	6-5	5-8	Atlas Life Insurance (Tulsa, Texas)—			
Studebaker-Packard Corp., \$5 pfd. (quar.)	\$1.25	7-1	6-19	Aluminum Co. of America, common (quar.)	30c	6-10	5-19	Quarterly	30c	7-15	7-1
5% 2nd preferred (quar.)	\$1.25	7-1	6-19	3.75% preferred (quar.)	93¾c	7-1	6-16	Quarterly	30c	10-15	9-30
Telephone Service (Ohio), class A	9c	6-30	6-9	4½% 2nd preferred (quar.)	157c	5-31	5-12	Atlas Powder Co. (quar.)	60c	6-10	5-22
Class B	9c	6-30	6-9	Amalgamated Sugar (quar.)	20c	7-3	6-16	Atlas Press Co. (quar.)	15c	6-10	5-26
\$5 preferred (quar.)	\$1.25	7-1	6-9	American Corp., \$6 preferred (quar.)	\$1.50	7-1	6-1	Aurora Plastics Corp. (stock dividend)	5%	7-25	6-30
Texaco, Inc. (Stockholders will vote at a special meeting to be held on July 11 on a proposed 2-for-1 split)				\$4 preferred (quar.)	\$1	7-1	6-1	Auro Electric Service, Ltd.	\$10½c	6-15	5-19
Texaco (Canada), Ltd., 4% pfd. (quar.)	\$1	7-20	6-30	American Agricultural Chemical Co. (quar.)	40c	6-23	6-7	Automatic Canteen Co. of America (quar.)	15c	7-1	6-15
Three States Natural Gas Co. (Sold its assets to Delhi-Taylor Oil Corp. and dissolved. Shareholders will receive one share for each 4.75 shares held)				American Bank Note, common (quar.)	30c	7-1	6-5	Automatic Fire Alarm (quar.)	40c	6-22	5-26
Treawater Oil Co., \$1.20 preferred (quar.)	30c	7-10	6-15	6% preferred (quar.)	75c	7-1	6-5	Automatic Fire Alarm, class A	15c	6-30	6-20
Times-Mirror Co. (quar.)	10c	6-26	6-7	American Biltrite Rubber common (quar.)	10c	7-15	6-30	Automatic Steel Products, common	10c	6-9	5-26
Tishman Realty & Construction (quar.)	12½c	6-23	6-9	6½% 1st preferred (quar.)	\$1.62½	6-15	5-31	30c preferred	10c	6-9	5-26
Title Insurance & Trust Co. (Los Angeles)—				2nd preferred (quar.)	20c	6-15	5-31	Ayshire Collieries Corp. (quar.)	25c	6-16	5-25
Quarterly	45c	6-10	6-1	American Broadcasting-Paramount Theatres	25c	6-15	5-19	Stock dividend	2%	6-16	5-25
Transcontinental Investing Corp.—				Common (quar.)	25c	6-15	5-19	B. S. F. Company (stock dividend)	1½%	6-30	6-16
Class A common	6½c	6-23	6-13	5% preferred (quar.)	25c	6-15	5-19	Eabcock & Wilcox (quar.)	35c	7-3	6-9
Transcon Lines (quar.)	17½c	6-22	6-9	American Can Co., 7% preferred (quar.)	43¾c	7-1	6-20	Baldwin-Ehret-Hill (quar.)	5c	6-23	6-9
Trans-Lux Corp.	10c	6-30	6-15	American Cast Iron Pipe, 6% pfd. (s-a)	\$3	7-3	6-13	Baldwin Piano Co., common	20c	6-15	6-1
Union Electric Steel Corp. (Pa.)	35c	6-14	6-2	\$1.25 preferred (quarterly payment of 3¼c plus an additional 6½c)	37½c	8-1	7-11	6% preferred (quar.)	\$1.50	10-13	9-29
Union Metal Mfg. (quar.)	50c	6-15	6-5	Preferred A (quar.)	\$1.56¼	8-1	7-11	6% preferred (quar.)	\$1.50	1-15-62	12-29
United Income Fund—				American Chain & Cable Co. (quar.)	62½c	6-15	6-5	Baltimore & Ohio RR.—			
(From net investment income)	10c	6-30	6-8	American Chile Co. (quar.)	40c	6-9	5-22	Common (stamped and unstamped)	20c	6-19	5-19
United Keno Hill Mines, Ltd.	110c	7-27	6-30	American Commercial Berge Line (quar.)	30c	6-15	5-25	Common (stamped and unstamped)	20c	9-18	8-18
United Pacific Corp. (quar.)	10c	6-30	6-16	American Crystal Sugar, common (quar.)	50c	6-30	6-15	4% non-cum. pfd. (stamped & unstamped)	\$1	6-19	5-19
U. S. Steel Trust (Boston) (increased-quar.)	40c	7-1	6-9	4½% prior preferred (quar.)	\$1.12½	6-30	6-15	Quarterly	\$1	9-18	8-18
U. S. Trust Co. (Boston) (increased quar.)	40c	7-1	6-15	American Cyanamid Co., common (quar.)	40c	6-30	6-1	4% non-cum. pfd. (stamped & unstamped)	\$1	9-18	8-18
Universal Pictures Co. (quar.)	25c	6-29	6-15	3½% preferred (quar.)	87½c	7-1	6-1	Quarterly	\$1	7-20	7-1
Vangas, Inc. (annual)	20c	7-14	6-30	American Dredging Co. (quar.)	75c	6-9	5-29	Bangor Hydro Electric, 4% pfd. (quar.)	\$1.06	7-20	7-1
Vendo Company (quar.)	10c	6-30	6-14	American Electric Power (quar.)	47c	6-10	5-10	4½% preferred (quar.)	\$1.75	7-20	7-1
Victor Equipment Co.	30c	6-20	6-5	American Electric Securities, common	20c	6-30	6-15	7% preferred (quar.)	35c	6-15	6-5
Waddell Reed, class A (quar.)	15c	6-23	6-9	30c participating preference (s-a)	15c	6-30	6-15	Bank Building & Equipment (quar.)	60c	6-8	5-31
Class B (quar.)	15c	6-23	6-9	Participating	5c	6-30	6-15	Bank of Hawaii (quar.)	37½c	6-13	6-1
Walker (Hiram) Gooderham & Worts Ltd.—				American Express Co. (quar.)	30c	7-1	6-9	Bank Stock Corp. (Milwaukee) (quar.)	\$1	6-15	6-1
Increased-quarterly	140c	7-15	6-20	American Felt Co., 6% preferred (quar.)	\$1.50	7-1	6-15	Barber-Ellis of Canada, Ltd. com. (quar.)	21c	6-1	5-19
Extra	140c	7-15	6-20	American Fire & Casualty Co. (Orlando, Quarterly)	25c	6-15	5-31	Barber Oil Co. (stock dividend)	2%	7-1	6-9
Wallace & Tiernan, Inc. (quar.)	20c	7-3	6-19	Quarterly	25c	9-15	8-31	Barden Corp. (quar.)	12½c	6-9	5-24
Warner Bros., new common (initial-quar.)	16c	7-1	6-15	Quarterly	25c	12-15	11-30	Barry-Wright Corp. (quar.)	10c	7-27	7-6
Waverly Oil Works (s-a)	25c	6-20	6-6	American & Foreign Power (quar.)	12½c	6-9	5-10	Bausch & Lomb, Inc., common (quar.)	30c	7-1	6-15
5% preferred (quar.)	31½c	7-1	6-15	American Greetings Corp., class A (quar.)	17½c	6-9	5-26	4% preferred (quar.)	\$1	7-1	6-15
Welded Tube Co. of America, class A	7½c	6-15	6-1	Class B (quar.)	17½c	6-9	5-26	Bayuk Cigars, Inc. (quar.)	50c	6-15	5-31
Welsbach Corp. (quar.)	30c	6-15	6-1	American Hardware Corp. (quar.)	30c	6-30	6-9	Bean (J. B.) Distilling Co.—			
West Texas Utilities Co., 4.40% pfd. (quar.)	\$1.10	7-1	6-15	American Hoist & Derrick (quar.)	15c	6-10	5-26	New common (initial quar.)	7c	7-6	6-26
Western Natural Gas, 5% pfd. (quar.)	37½c	7-1	6-16	American Home Products Corp. (monthly)	30c	7-1	6-14	Quarterly	7c	10-3	9-21
Westfair Foods Ltd., class A (quar.)	150c	7-15	6-15	Extra	30c	7-1	6-14	Stock dividend	2%	10-3	9-21
7% preferred (quar.)	135c	7-15	6-15	American Hospital Supply—				Bearings, Inc.	5c	6-1	5-15
Wheeling Machine Products	20c	6-2	5-23	New common (initial)	6¼c	6-20	6-5	Beau Brummell Ties (quar.)	10c	6-15	5-29
Wheeling Steel Corp., common (quar.)	75c	7-1	6-9	American Ice Co., common (quar.)	25c	7-12	6-16	Beech-Nut Life Savers, Inc. (quar.)	42½c	6-20	5-26
\$5 preferred (quar.)	\$1.25	7-1	6-9	6% preferred (quar.)	\$1.50	7-12	6-16	Beech-Nut Life Savers, Inc. (quar.)	30c	6-15	6-1
Whitaker Cable Corp. (quar.)	20c	6-15	6-5	American Insulator Corp. (quar.)	20c	6-15	6-5	Beauty Counselors (quar.)	125c	7-3	6-10
Whitehall Cement Mfg. (quar.)	45c	6-30	6-19	American International Corp.	10c	6-27	6-2	Beaver Lumber, Ltd., common (quar.)	125c	7-3	6-10
Will & Baumer Candle Co.	20c	6-30	6-15	American Locker, class A	10c	6-8	5-26	Class A (quar.)	13½c	7-3	6-10
World Publishing (stock dividend)	1%	6-26	6-8	American Machine & Foundry—				\$1.40 preferred (quar.)	13½c	7-3	6-10
Wyman-Gordon Co. (quar.)	\$1.25	6-10	6-1	New common (initial)	22½c	6-10	5-25	Beecham Group, Ltd. (Ordinary) (final)	14%	8-9	---
Yellowknife Bear Mines	12½c	7-5	6-5	American Machine & Metals (quar.)	40c	6-30	6-16	Dividend will amount to about \$0.05 per depositary share after British inc. tax and expenses for depositary			
York Research, class A (quar.)	5c	6-30	6-15	American Maize Products Co., com. (quar.)	50c	6-30	6-16	Belknap Hardware & Mfg. com. (quar.)	15c	6-12	5-23
Youngstown Foundry & Machine (quar.)	20c	6-9	5-23	7% preferred (quar.)	\$1.75	6-30	6-16	Extra	25c	6-12	5-23
Yonker Bros, Inc.—				American Metal Climax, 4½% pfd. (quar.)	\$1.12½	9-1	8-22	Common (quar.)	15c	9-1	8-11
Common (quar.)	50c	6-10	5-26	American Meter Co. (quar.)	50c	6-15	5-31	Common (quar.)	15c	12-1	11-10
7% preferred (quar.)	17½c	7-1	6-15	American Motors Corp. (quar.)	30c	6-29	6-5	Common (quar.)	15c	3-1-62	2-9
5% preferred (\$50 par) (quar.)	62½c	7-1	6-15	American National Insurance (Galveston, Quarterly)	4½c	6-30	6-10	4% preferred (quar.)	20c	7-31	7-14
5% preferred (\$100 par) (quar.)	\$1.25	7-1	6-15	Extra	4½c	9-29	9-9	4% preferred (quar.)	20c	10-31	10-13

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
ACF-Wrigley Stores (increased-quar.)	15c	6-23	6-2
A. C. F. Industries (quar.)	62½c	6-15	5-26
A L D, Inc. (quar.)	22½c	6-15	5-24
Abacus Fund (stock dividend) 4/100ths of one share of Gateau Power Co. for each share held		6-15	5-14
Abbott Laboratories, common (quar.)	45c	7- 1	6- 8
4% preferred (quar.)	\$1	7- 1	6- 8
Abitibi Power & Paper Ltd. (quar.)	128½c	7- 1	6- 1
New common (initial-quar.)	112½c	7- 3	6- 9
Abrasive & Metal Products Co.—			
Name changed to Wakefield Corp. See dividend announcement under new title.			
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	137½c	7- 3	6- 9
\$1.50 preference A (quar.)	300c	7- 3	6- 9
5% preferred (quar.)	1\$1.25	6-15	5-19
Acme Electric Corp., common (quar.)	7c	6-20	6- 8
Year-end	2c	6-20	6- 8
Adams Express Co.	15c	6-29	6- 2
Acme Missiles & Construction—			
Class A (quar.)	7½c	5-30	5-10
Acushnet Process Co. (quar.)	25c	6-12	6- 1
Adirondack Industries (quar.)	15c	6-26	5-13
Aetna Insurance Co. (quar.)	65c	7- 3	6-14
Aetna Products (quar.)	10c	7- 1	6- 9
Agricultural Insurance Co. (Watertown, N. Y.) Quarterly	20c	7- 1	6-15
Air Reduction Co. (quar.)	62½c	6- 5	5-18
Akron Brass Mfg. (quar.)	15c	6- 9	5-12

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
British Columbia Electric Co., Ltd.—				Champion Spark Plug (quar.)	45c	6-13	5-23	Craftsman Life Insurance (Boston) (quar.)	10c	6-30	6-23
4 1/4% preferred (quar.)	\$1	7-1	6-9	Chance (A. B.) Co. (quar.)	25c	6-10	5-26	Crain (R. L.), Ltd. (quar.)	110c	6-30	6-9
4 1/4% preferred (quar.)	163c	7-1	6-9	Chance Vought Corp. (quar.)	50c	6-26	6-7	Crane Company common (quar.)	110c	9-30	6-9
4 1/4% preferred (quar.)	156c	7-1	6-9	Chartered Trust Co. (Toronto) (quar.)	100c	7-3	6-15	Crane Company preferred (quar.)	93 3/4c	6-15	5-31
5% preferred (quar.)	\$1.19	7-1	6-9	Chattanooga Gas (quar.)	7 1/2c	6-15	5-26	Crawford Corp. (quar.)	15c	6-15	6-1
5 1/2% preferred (quar.)	163c	7-1	6-9	Chemtron Corp., common (quar.)	25c	6-10	5-12	Credit Finance Service Inc.—			
British Oxygen—	169c	7-1	6-9	Chemical Bank New York Trust Co. (quar.)	65c	7-1	6-15	Class A (quar.)	12 1/2c	7-1	6-20
American deposit receipts (stock dividend subject to approval)	50%	6-12	4-5	Chenango & Unadilla Telephone—				Class B (quar.)	12 1/2c	7-1	6-20
British Petroleum, Amer. (can. depos. receipts Ordinary (final payment for the year 1960 of about 23c on Amer. dep. receipts)	23c	6-16		4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30	Creole Petroleum Corp. (quar.)	65c	6-9	5-25
Broad Street Trust (Phila.) (quar.)	60c	6-15	6-1	Chesapeake & Ohio Ry., common (quar.)	\$1	6-20	6-1	Crescent Petroleum Corp., common (quar.)	25c	6-30	6-12
Brockton Taunton Gas Co.—				3 1/2% preferred (quar.)	87 1/2c	8-1	7-7	5% preferred (quar.)	31 1/4c	6-30	6-12
\$3.65 preferred (quar.)	95c	7-1	6-19	Chesebrough-Pond's Inc. (quar.)	22c	6-23	6-2	Crestmont Consolidated Corp. (stk. divid.)	2%	6-30	6-16
5% preferred (quar.)	62 1/2c	6-30	6-10	Chicago, Burlington & Quincy RR.	\$2	6-18	6-2	Crocker-Anglo National Bank (San Fran.)—			
Brunswick Corp., common (quar.)	10c	6-15	5-24	Chicago Great Western Ry., common	25c	7-7	6-16	Quarterly	35c	7-15	6-25
\$5 preferred (quar.)	\$1.25	7-1	6-19	5% preferred (quar.)	62 1/2c	6-30	6-16	Crown Cork International Corp.—	25c	6-14	6-2
Buck Creek Oil Co.	40c	6-28	6-14	Chicago Mill & Lumber Co. (quar.)	20c	6-30	6-15	Class A (quar.)	25c	7-3	6-9
Bucarey Pipe Line Co. (quar.)	12 1/2c	6-9	5-25	Chicago Milwaukee St. Paul & Pacific RR.—	\$1.25	6-29	6-9	Class A (quar.)	25c	10-2	9-11
Buckingham Freight Lines, class A	40c	6-15	6-1	5% non-cum. pfd. series A (quar.)	\$1.25	9-28	9-8	Crown Cork & Seal Co., \$2 pfd. (quar.)	50c	6-15	5-16
Class B	12 1/2c	6-9	5-25	5% non-cum. pfd. series A (quar.)	\$1.25	11-30	11-10	Crown Life Insurance (Toronto)—			
Bullock's, Inc., 4% preferred (quar.)	35c	6-1	7-14	Chicago Molded Products	10c	7-14	6-16	Initial-Quarterly	145c	7-3	6-20
Bullock's, Inc., common (quar.)	\$1	8-1	7-14	Chicago Pneumatic Tool (quar.)	30c	6-28	6-12	Crucible Steel Co. of America, com. (quar.)	20c	6-30	6-16
4% preferred (quar.)	\$1	8-1	7-14	Chicago Rivet & Machine (quar.)	25c	6-15	5-26	5% conv. preferred (quar.)	\$1.31 1/4c	6-30	3-16
Bulolo Gold Dredging, Ltd. (s-a)	120c	6-9	5-19	Chile Copper Co.	\$2	6-22	6-5	Crum & Forster (quar.)	60c	6-10	5-25
Burlington Steel, Ltd. (quar.)	115c	7-3	6-9	Christiana Securities Co.—				Cuban American Sugar Co.—			
Burgmaster Corp. (initial) (stock dividend)	2 1/2%	6-30	5-31	New common (initial)	\$1.40	6-14	5-22	7% preferred (quar.)	\$1.75	7-3	6-15
Burlington Bank & Trust (New Jersey) (s-a)	50c	6-20	6-13	7% preferred (quar.)	\$1.75	7-1	6-20	7% preferred (quar.)	\$1.75	9-29	9-15
Extra	50c	6-20	6-13	Chrysler Corp. (quar.)	25c	6-13	5-19	Cunningham Drug Stores (quar.)	40c	6-20	6-5
Burmah Oil, Ltd. (final)	25c	6-16	4-28	Cincinnati "Enquirer" (quar.)	40c	6-30	6-9	Curtis (Helene) Industries, class A—			
Burns Company, Ltd.—				Cincinnati Gas & Electric Co.—	\$1.18 1/2	7-3	6-15	Increased quarterly	20c	6-15	6-2
Common	112 1/2c	10-27	10-6	4 1/4% preferred (quar.)	10c	6-15	6-1	Curtis (S.) & Son (quar.)	37 1/2c	6-15	6-5
Burrard Dry Dock, Ltd., class A (quar.)	111c	6-15	5-26	Cincinnati Transit Co.	25c	6-15	6-8	Curtiss Candy Co., common	25c	6-15	6-1
Burroughs Corp. (quar.)	20c	7-20	6-13	Circle Theatre Co. (quar.)	60c	6-15	5-8	\$4.50 1st preferred (quar.)	\$1.12 1/2	6-15	6-1
Burry Liscuit Corp. (s-a)	25c	6-15	6-1	Citizens Casualty Co. of N. Y., class A	10c	7-15	7-5	Curtiss-Wright Corp., common (quar.)	25c	7-6	6-7
Bush Terminal Co. (stock dividend)	2%	7-24	6-30	Class B	1c	7-15	7-5	\$2 non-cum. preferred A (quar.)	50c	7-6	6-7
Butler Mfg., 4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-16	Citizens Trust Co. (Schenectady, N. Y.)	25c	6-15	6-5	\$2 non-cum. preferred A (quar.)	50c	10-28	9-7
Butterfly Hosiery, Ltd., 7% pfd. (s-a)	\$3.50	7-31	6-30	City Gas Co. of Florida	7 1/2c	6-30	6-12	\$2 non-cum. preferred A (quar.)	50c	6-15	5-29
Bylesoy (H. M.) & Co.—				City Investing Corp., 5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-16	Cypress Abbey Co. (increased s-a)	4c	6-15	5-31
5% preferred (quar.)	31 1/4c	9-1	8-15	City Products Corp.—				Cyprus Mines (quar.)	30c	6-10	6-1
5% preferred (quar.)	31 1/4c	12-1	11-15	New common (initial quar.)	32 1/2c	6-30	6-12	Dana Corp., common (quar.)	50c	6-15	6-5
C I T Financial Corp. (quar.)	70c	7-1	6-9	Stock dividend	2%	6-30	6-12	3 1/4% preferred (quar.)	93 3/4c	7-15	7-5
Calgary Power, Ltd., common (quar.)	110c	7-15	6-16	City National Bank of Detroit (quar.)	25c	6-15	6-1	Day Mines, Inc.	10c	6-15	5-26
5% preferred (quar.)	\$1.25	7-3	6-2	Clark Controller Co. (quar.)	25c	6-15	6-6	Dayton & Michigan RR.			
4 1/2% preferred (quar.)	\$1.12 1/2	7-3	6-2	Clark Equipment Co. (quar.)	30c	6-10	5-19	8% preferred (quar.)	\$1	7-5	6-15
4% preferred (quar.)	\$1	7-3	6-2	Cleveland-Cliffs Iron, common (quar.)	35c	6-15	6-1	Three-for-One stock split on common			
California Electric Power, \$2.50 pfd. (quar.)	62 1/2c	7-1	6-15	\$4.50 preferred (quar.)	\$1.12 1/2	6-15	6-1	De Laval Steam Turbine (quar.)	25c	6-26	6-7
California Ink (quar.)	25c	6-15	5-26	Cleveland Electric Illuminating—				Dean Milk (initial)	20c	9-12	8-25
California Interstate Telephone Co.—				4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-6	Dean Phipps Stores, 5 1/2% pfd. (quar.)	14c	8-1	7-17
5 1/4% preferred (quar.)	26 1/4c	7-1	6-16	Clifton Forge-Wayne Telephone	40c	6-30	6-12	Deere & Company (quar.)	50c	7-1	6-2
California Liquid Gas Corp.	22 1/2c	6-15	6-1	Cluett Peabody & Co. Inc. (interim)	50c	6-24	6-9	DeMun Estate Corp. (quar.)	1 1/4c	7-7	7-3
5% preferred (quar.)	25c	6-15	6-1	4% preferred (quar.)	\$1	7-1	6-16	Quarterly	1 1/4c	10-6	10-2
5% convertible preferred (quar.)	25c	6-15	6-1	Coca-Cola Co.	60c	7-1	6-14	D W G Cigar Corp. (quar.)	20c	6-20	6-2
5.40% convertible preferred (quar.)	27c	6-15	6-1	Coca-Cola Bottling (N. Y.) (quar.)	25c	6-30	6-15	Delaware Fund, Inc.	12 1/2c	6-15	5-31
5 1/2% convertible preferred (quar.)	27 1/2c	6-15	6-1	Coca-Cola International Corp.	\$13.25	7-1	6-14	Delaware Railroad (s-a)	\$1	7-1	6-15
Calumet & Hecla, common (quar.)	10c	6-30	6-9	Cochran Williams Gold Mines, Ltd. (s-a)	7c	6-9	5-18	Denison Mines, Ltd.	150c	12-16	9-29
\$4.75 preferred (quar.)	\$1.18 1/2	6-30	6-9	Cole National Corp.	15c	6-10	5-31	Denver Chicago Trucking (quar.)	25c	6-30	6-16
Campbell Red Lake Mines, Ltd. (quar.)	18 1/2c	7-28	6-28	Coleman Company, common	10c	6-10	5-26	Extra	25c	6-30	6-16
Canada Bread, Ltd., common (s-a)	110c	7-1	6-15	4 1/4% preferred (quar.)	53 1/4c	6-12	5-26	Denver & Rio Grande Western RR. (quar.)	25c	6-19	6-2
5% preferred B (quar.)	162 1/2c	7-1	6-15	Coleman Engineering Co., 6% pfd. (quar.)	18 1/4c	6-15	6-1	\$2.50-\$3.50 non-cum. pfd. (increased s-a)	75c	12-15	12-1
Canada Cement, Ltd., \$1.30 pfd. (quar.)	132 1/2c	6-20	5-19	Colgate-Palmolive Co.—				Depositors Trust (Augusta, Me.) (quar.)	40c	6-20	6-13
Canada Dry Corp., common (quar.)	25c	7-1	6-15	\$3.50 preferred (quar.)	87 1/2c	6-30	6-13	Detroit Chemical Coatings, Inc.	10c	7-14	7-5
\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-15	Colonial Corp. of America (quar.)	15c	6-9	4-23	Detroit Bank & Trust Co. (quar.)	55c	6-30	6-9
Canada Folds, Ltd., common (quar.)	115c	8-15	7-28	Colonial Finance (quar.)	30c	6-20	6-1	Detroit Edison Co. (quar.)	25c	7-15	6-22
Class A participating (quar.)	115c	8-15	7-28	Colonial Mortgage Service (initial)	12c	8-1	7-20	Detroit Stamping (quar.)	25c	6-16	6-1
Canada Iron Foundries Ltd. (quar.)	125c	7-4	6-9	Colonial Sand & Stone (quar.)	7 1/2c	6-29	6-2	Detroit Steel Corp. (quar.)	25c	6-16	6-1
Canada Maltng Co. Ltd. (quar.)	150c	6-15	5-15	Color-Craft Products (quar.)	5c	7-3	6-16	Di-Noc Chemical Arts Inc. (quar.)	17 1/2c	6-30	6-22
Canada Permanent Mortgage (quar.)	10c	7-3	6-15	Extra	10c	7-3	6-16	Dixon (Joseph) Crucible (quar.)	25c	6-30	6-22
Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	7-1	6-1	Colorado Central Power Co. (monthly)	8c	7-1	6-19	Diamond Alkali Co. (quar.)	45c	6-12	5-19
Canada Steamship Lines, Ltd., 5% pfd. (s-a)	131 1/4c	7-3	6-1	Monthly	8c	8-1	7-19	Diana Stores Corp. (quar.)	25c	6-20	6-1
Canada Wire & Cable Co., Ltd.—				Colorado Fuel & Iron Corp.	62 1/2c	6-30	6-5	Diamond, Inc. (quar.)	15c	6-12	5-18
Class A (quar.)	\$1	6-15	5-21	5% preferred A (quar.)	68 3/4c	6-30	6-5	Di Giorgio Fruit, \$3 pfd. (s-a)	\$1.50	7-1	6-1
Class B (increased)	110c	6-15	5-21	5% preferred B (quar.)	31 1/4c	6-30	6-5	Diners Club, Inc. (stock dividend)	5%	6-15	6-25
Canadian Breweries, Ltd. (quar.)	142 1/2c	7-1	5-31	Colorado Interstate Gas, common (quar.)	\$1.25	7-1	6-15	Dillers Corp.-Seagrams, Ltd. (quar.)	30c	6-15	5-25
Canadian Canneries, class A (quar.)	18 1/4c	7-3	6-2	5.35% preferred (quar.)	\$1.33 1/4	7-1	6-15	Disney (Walt) Productions (quar.)	10c	7-1	6-16
Canadian Celanese Co., Ltd., com. (quar.)	45c	6-30	5-26	Columbian Carbon Co. (quar.)	60c	6-9	5-15	Dominion Corset, Ltd. (quar.)	125c	7-1	6-16
\$1 preferred (quar.)	25c	6-30	5-26	Columbia Broadcasting System (quar.)	35c	6-9	5-26	Dominion Foundries & Steel, Ltd., com.	135c	7-3	6-9
\$1.75 preferred (quar.)	43 1/2c	6-30	5-25	Columbia Title Insurance (Wash., D. C.)	10c	6-30	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-23
Canadian General Electric, Ltd. (quar.)	182	7-4	6-15	Semi-annual	10c	6-30	6-15	Dodge Manufacturing, \$1.56 pfd. (quar.)	50c	7-3	6-16
Canadian General Securities, Ltd.—				Combined Insurance Co. of America	10c	6-6	5-18	Dole Corp., preferred A	62 1/2c	5-31	5-12
Class A (quar.)	125c	6-15	5-31	(Chicago) (quar.)	10c	6-6	5-18	Dome Mines, Ltd. (quar.)	117 1/2c	7-31	6-30
Class B (quar.)	125c	6-15	5-31	Combustion Engineering Inc. (increased)	30c	7-28	7-14	Dominion Dairies, Ltd., 5% non-cum. pfd.	144c	7-15	6-30
Canadian Ice Machine, class A (quar.)	120c	7-3	6-16	Commercial Shearing & Stamping (quar.)	20c	6-15	6-1	Dominion Stores, Ltd. (quar.)	131 1/4c	6-15	5-16
Canadian Ingersoll-Rand, Ltd. (quar.)	125c	6-15	6-1	Commercial Solvents Corp. (quar.)	15c	6-30	6-2	Dominion Tar & Chemical, Ltd., com. (quar.)	120c	8-1	7-3
Canadian International Power, Ltd., com.	125c	6-30	6-9	Commercial Credit Co., new com. (initial)	40c	6-30	6-1	\$1 preferred (quar.)	125c	7-1	6-1
6% preferred (1936 series) (quar.)	175c	6-30	6-9	Commercial Metals (quar.)	10c	6-10	5-19	Donnelley (R. R.) & Sons Co. (quar.)	13c	6-13	5-23
Canadian Oil Co., 4% preferred (quar.)	\$1	7-3	6-2	Community Bank & Trust (New Haven)	50c	6-15	5-31	Lower Corp.	20c	6-15	5-26
5% preferred (quar.)	\$1.125	7-3	6-2	Community Public Service, common (quar.)	20c	6-15	5-19	Dow Chemical (quar.)	35c	7-14	6-15
5% preferred (quar.)	\$1.25	7-3	6-2	5.72% preferred A (quar.)	\$1.43	6-15	5-19	Draper Corp. (quar.)	35c	7-1	6-3
Canadian Vickers, Ltd. (quar.)	120c	7-15	6-30	Continental Life Assurance (Toronto)—				Dresser Industries (quar.)	30c	6-15	6-1
Canadian Western Natural Gas Ordinary	117 1/2c	6-1	5-15	Quarterly	150c	6-15	6-1	Drewry's, Ltd. U. S. A. Inc. (quar.)	40c	6-9	5-24
Canal-Randolph Corp.	12 1/2c	6-30	6-15	Quarterly	150c	9-15	9-1	Drilling & Exploration (s-a)	12 1/2c	7-3	6-9
Canaveral International Corp., com. (quar.)	10c	6-15	5-15	Quarterly	150c	12-15	12-1	Driver-Harris Co. (quar.)	25c	6-12	5-29
Convertible preferred (quar.)	52	6-15	5-15	Connecticut General Life Insurance—				DuBois Chemicals, Inc. (quar.)	10c	6-30	6-16
Cannon Mills Co. (quar.)	75c	6-12	5-19	Initial increased	35c	7-1	6-16	Duke Power Co., common (quar.)	40c	6-28	5-23
Capitol Records (quar.)	50c	6-30	6-15	Connecticut Light & Power (quar.)	30c	7-1	6-1	7% preferred A (quar.)	\$1.75	7-1	5-23
Carborundum Co. (quar.)	40c	6-9	5-19	Connelly Containers, common (s-a)	5c	6-5	5-15	5.36% preferred B (quar.)	\$1.34	6-16	5-23
Carey (Philip) Mfg. (quar.)	40c	6-13	6-1	40c preferred (annual)	40c	6-5	5-15	Dun & Bradstreet (quar.)	25c	6-9	5-19
Carolina Casualty Insurance (N. C.)	17.04%	6-26	5-26	Connohie, Inc., common	10c	7-1	6-20	Dunham-Bush, Inc., 5% pfd. (quar.)	\$1.25	6-15	6-1
Carolina Metal Products Corp. (quar.)	6 1/4c	6-9	9-19	40c preferred (quar.)	10c	7-1	6-20	Dunhill International (stock dividend)	2%	6-5	5-10
Carpenter Steel Co. (quar.)	30c	6-8	5-26	40c preferred (quar.)	10c	10-2	9-20	duPont (E. I.) de Nemours Co.—			
Carreras, Ltd., class B ordinary (interim)	2 1/2%	7-11		Consolidated Cigar Corp., com. (quar.)	30c	7-1	6-15	Common (interim)	\$1.50	6-14	5-22
(Payable in cash)				\$5 preferred (

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Electric Storage Battery Co. (quar.)	50c	6-15	5-19	Gas Light Co. (Columbus, Ga.) com. (quar.)	25c	7-10	6-30	Grinnell Corp. (quar.)	\$1	6-20	5-26
Electro Consolidated, class A (initial)	12 1/2c	7-31	6-30	Gas Service Co. (quar.)	43c	6-10	5-15	Grocery Store Products (quar.)	30c	6-9	5-19
Electro Refractories & Abrasives Corp.—				Gatineau Power Co., common (quar.)	140c	7-1	6-1	Grolier, Inc. (quar.)	30c	6-15	5-31
Quarterly	15c	6-30	6-9	5% preferred (quar.)	\$1.25	7-1	6-1	Grumman Aircraft Engineering Corp. (quar.)	37 1/2c	6-20	6-9
Electrolux Corp. (quar.)	30c	6-15	5-15	Gauley Coal Land (quar.)	\$1	6-2	5-19	Gulf Life Insurance (Fla.) (quar.)	12 1/2c	8-1	7-14
Elliott-Automation, Ltd., Ordinary				Geco Mines, Ltd. (interim)	25c	6-29	6-2	Gulf Mobile & Ohio RR. com. (quar.)	37 1/2c	6-12	5-26
(Final payment of 8%. After British inc. tax and expenses for depositary, dividend will amount to approximately \$.03 per depositary share)				General Acceptance Corp. (quar.)	25c	6-15	6-1	\$5 preferred (quar.)	\$1.25	6-12	6-26
El Paso Electric—				Stock dividend	2 1/2	8-15	7-8	\$5 preferred (quar.)	\$1.25	9-11	8-18
New common (initial)	15 1/2c	6-15	6-1	General American Investors, common	10c	7-1	6-12	\$5 preferred (quar.)	\$1.25	12-18	11-24
\$5.36 preferred (quar.)	\$1.34	7-1	6-1	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-12	Gulf Oil Corp. (quar.)	25c	6-9	8-5
\$5.40 preferred (quar.)	\$1.35	7-1	6-1	General American Oil Co. of Texas (quar.)	10c	6-30	6-9	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	6-30	6-15
\$4.72 preferred (quar.)	\$1.18	7-1	6-1	General Bakeries, Ltd. (quar.)	56 1/2c	6-30	6-9	5.16% preferred (quar.)	\$1.29	6-30	6-15
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-1	General Bankshares Corp. (quar.)	10c	7-1	6-5	Gulf States Utilities, common (quar.)	25c	6-13	5-22
\$4.12 preferred (quar.)	\$1.03	7-1	6-1	General Battery & Ceramic (quar.)	9c	6-8	4-28	\$4.20 preferred (quar.)	\$1.05	6-15	5-22
El Paso Natural Gas Co., common (quar.)	32 1/2c	6-30	6-2	General Box Co. (quar.)	2c	7-1	6-2	\$4.40 preferred (quar.)	\$1.10	6-15	5-22
Elizabethtown Consolidated Gas (quar.)	45c	6-15	5-25	General Cable Corp., common (quar.)	50c	7-1	6-16	\$4.44 preferred (quar.)	\$1.11	6-15	5-22
Elizabethtown Water Consolidated—				4% 1st preferred (quar.)	\$1	7-1	6-16	\$5 preferred (quar.)	\$1.25	6-15	5-22
Increased quarterly	35c	6-23	6-9	General Candy Corp. (quar.)	25c	6-15	6-5	\$5.08 preferred (quar.)	\$1.27	6-15	5-22
Elk-Horn Coal Corp.	25c	6-8	5-23	General Cigar Co. (quar.)	25c	6-15	5-15				
Elmira & Williamsport RR. Co., pfd. (s-a)	\$1.62	7-3	6-20	General Contact Finance Corp., common	5c	7-1	6-6	Hahn Brass, Ltd., common (quar.)	115c	7-1	6-7
Elwell-Parker Electric Co. (quar.)	60c	6-15	6-2	5 1/2% preferred A (quar.)	27 1/2c	7-1	6-6	5% 1st preferred (quar.)	122 1/2c	7-1	6-7
Emco, Ltd. (quar.)	112 1/2c	7-21	6-22	General Crude Oil Co. (quar.)	25c	6-23	6-9	Hall (W. F.) Printing (quar.)	35c	6-20	6-6
Emerson Electric Mfg. (quar.)	25c	6-30	6-14	General Drive-In Corp. (quar.)	12 1/2c	6-25	5-5	Halliburton Co. (quar.)	60c	6-23	6-7
Emery Air Freight (quar.)	15c	6-30	6-16	General Electric, Ltd. Ordinary (interim)	7 1/2	6-9	4-25	Haloed Xerox, Inc. (quar.)	6 1/2c	7-3	6-9
Emhart Mfg. Co. (quar.)	45c	7-14	6-15	General Finance Corp. (quar.)	35c	6-15	6-1	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	8-15	8-7
Empire District Electric, common	38c	6-15	6-1	General Fireproofing Co.	25c	6-14	5-24	Hamilton Watch Co., common (quar.)	25c	6-15	5-26
Empire State Oil (s-a)	20c	6-10	8-20	General Foods Corp. (increased quar.)	40c	6-5	5-12	4% convertible preferred (quar.)	\$1	6-15	5-26
Emporium Capwell Co. (quar.)	25c	6-10	5-19	General Mills, Inc., 5% preferred (quar.)	\$1.25	7-1	6-9	Hammermill Paper, common (quar.)	30c	6-15	5-24
Erle & Pittsburgh RR., guaranteed (quar.)	87 1/2c	6-12	5-31	\$3.75 preferred (quar.)	93 1/2c	8-1	7-10	4.50% preferred (quar.)	\$1.12 1/2	7-1	6-10
Erle Resistor Corp., 90c conv. pfd. (quar.)	22 1/2c	6-15	6-2	\$5 preferred (quar.)	\$1.25	8-1	7-10	4.25% preferred (quar.)	\$1.06 1/2	7-1	6-10
Erlanger Mills Corp., common (pfd.)	20c	6-5	5-24	General Outdoor Advertising (quar.)	32 1/2c	6-9	5-19	Hammond Organ Co. (quar.)	25c	6-10	5-25
Ex-Cell-O Corp. (quar.)	37 1/2c	7-1	6-10	General Portland Cement (quar.)	30c	6-30	6-9	Hanna (M. A.) Company, class A	50c	6-12	5-26
Excelsior Insurance (N. Y.) (quar.)	10c	6-20	6-5	General Precision Equipment, common	30c	6-15	5-26	Class B	50c	6-12	5-26
				\$1.60 preferred (quar.)	40c	6-15	5-26	Hanna Mining (quar.)	40c	6-12	5-26
				\$2.98 preferred (quar.)	74 1/2c	6-15	5-26	Hansen Mfg. Co. (quar.)	15c	6-15	6-1
				\$3 preferred (quar.)	75c	6-15	5-26	Harbison-Walker Refractories—			
Fabien Corp. (increased quar.)	12 1/2c	7-10	6-30	General Railway & Signal Co. (quar.)	25c	7-1	6-9	6% preferred (quar.)	\$1.50	7-20	7-6
Formerly Fabien Textile Printing Corp., changed name effective Jan. 16, 1961				General Refractories (quar.)	25c	6-27	6-6	Harbor Plywood Corp. (quar.)	10c	6-30	6-12
Factor (Max) & Co., class A (quar.)	20c	6-30	6-15	General Steel Castings Corp.—	40c	6-30	6-16	Harcourt, Brace & World (quar.)	12 1/2c	6-7	5-22
Fair Bearing Co. (quar.)	50c	6-15	5-22	Quarterly				Harris Calorific (quar.)	15c	6-9	5-29
Fair Lanes, Inc., class A (quar.)	12 1/2c	6-15	6-1	General Telephone Co. of California—	25c	7-1	6-18	Harris-Intertype Corp. (quar.)	30c	6-30	6-16
Fairbanks Co., 6% preferred (quar.)	\$1.50	8-1	7-14	5% preferred (quar.)	25c	6-24	6-1	Harris-Teeter Super Markets, common	10c	7-15	6-15
Fairbanks Whitney Corp.—				General Telephone Co. of Florida, common	65c	6-24	6-1	Common	10c	10-15	9-15
\$1.60 conv. preferred (quar.)	40c	6-30	6-16	\$1.30 preferred B (quar.)	32 1/2c	8-15	7-25	Harris Trust & Savings Bank (quar.)	50c	6-16	6-3
Falconbridge Nickel Mines, Ltd. (s-a)	160c	6-15	5-18	\$1 preferred (quar.)	25c	8-15	7-25	Harrisburg Trust (Pa.) (s-a)	\$2	6-15	5-17
Extra	125c	6-15	5-18	\$1.30 preferred (quar.)	32 1/2c	8-15	7-25	Harsco Corp. (quar.)	35c	7-3	6-16
Fairmont Foods, common (quar.)	40c	7-1	6-2	\$1.32 preferred (quar.)	33c	8-15	7-25	Harshaw Chemical Co. (quar.)	25c	6-9	5-26
4% preferred (quar.)	\$1	7-1	6-2	General Telephone & Electronics				Hartford Gas, common (quar.)	60c	6-30	6-20
5% preferred (quar.)	62 1/2c	7-1	6-2	Common (quar.)	19c	6-30	5-22	8% preferred (quar.)	50c	6-30	6-20
Falstaff Brewing Corp.	30c	7-1	6-16	4.36% preferred (quar.)	54 1/2c	7-1	5-22	Harvey Aluminum, class A (increased-quar.)	30c	6-30	6-1
6% convertible preferred (quar.)	137 1/2c	6-9	5-24	4.40% preferred (quar.)	55c	7-1	5-22	Hastings Mfg. Co.	7 1/2c	6-15	6-5
Famous Players Canadian Corp., Ltd. (quar.)	25c	6-30	6-15	4.25% preferred (quar.)	53 1/2c	7-1	5-22	Hartman Tobacco, \$4 prior preferred	\$4	6-15	6-5
Panny Farmer Candy Shops (quar.)	25c	6-19	6-1	4.75% preferred (quar.)	59 1/2c	7-1	5-22	Hat Corp. of America, 5% pfd. (quar.)	62 1/2c	8-1	7-14
Fansteel Metallurgical Corp. (quar.)	25c	6-15	5-31	5.28% preferred (quar.)	66c	7-1	5-22	Hawaiian Telephone, new common (initial)	13 1/2c	6-12	5-23
Farmers Bank & Trust (Lancaster, Pa.)	55c	6-15	5-31	General Telephone Co. of Illinois—	59 1/2c	7-1	6-5	Haydock Fund, Inc.—			
Semi-annual				\$2.375 preferred (quar.)	\$1.12 1/2	7-1	6-15	(Optional payable in cash or stock)	91c	6-15	5-15
Farmers Underwriters Assn. (Los Angeles)	35c	6-9	5-26	General Telephone Co. of Wisconsin—	10c	6-20	6-6	Additional distribution	24c	7-1	6-15
Quarterly	10c	6-30	6-9	\$4.50 preferred (quar.)	10c	6-20	6-6	Hazeltine Corp. (quar.)	20c	6-15	6-1
Federal Bake Shops (quar.)	25c	6-15	6-5	General Tin Investment, Ltd.	10c	6-20	6-6	Heath (D. C.) & Co. (initial quar.)	12 1/2c	6-15	5-31
Federal Life & Casualty (Battle Creek)	25c	6-15	6-5	General Waterworks Corp.—				Hecla Mining Co. (quar.)	12 1/2c	5-29	5-12
Federal Mogul-Bower Bearing (quar.)	35c	6-10	5-19	\$6 preferred (quar.)	\$1.50	7-1	6-15	Heileman (G.) Brewing (quar.)	25c	6-15	6-1
Federal National Mortgage Assoc. (monthly)	27c	6-15	5-31	\$2 voting preferred (quar.)	50c	6-15	6-1	Hein-Werner Corp. (stock dividend)	5c	7-20	6-20
Federal Pacific Electric, common (reduced)	5c	6-15	6-1	80c voting preferred (quar.)	20c	7-1	6-15	Heim's Express, class A (quar.)	15c	6-29	6-15
Federal Paper Board, Inc.—				Genuine Parts Co. (quar.)	37 1/2c	7-1	6-9	Heinz (H. J.) Co., 3.65% pfd. (quar.)	91 1/2c	7-1	6-9
4.60% preferred (quar.)	28 1/2c	6-15	5-29	Genung's, Inc. (quar.)	17 1/2c	7-1	6-16	Hempstead Bank (Long Island, N. Y.)	16c	6-15	6-1
Federated Corp. of Delaware (monthly)	1c	6-16	6-5	Georgia-Pacific Corp. (quar.)	25c	6-24	6-1	Henderson's Portion Pak (quar.)	183	6-15	8-25
Federation Bank & Trust (N. Y.) (quar.)	37 1/2c	7-1	6-12	Stock dividend	1 1/2	6-24	6-1	Hercules Gallon Products—	7 1/2c	6-15	5-31
Ferro Corp. (quar.)	40c	6-16	6-2	Georgia Power, \$4.60 preferred (quar.)	\$1.15	7-1	6-15	7% preferred A (quar.)	35c	8-1	7-14
Fiduciary Trust Co. of New York (quar.)	25c	6-20	6-8	\$4.92 preferred (quar.)	\$1.23	7-1	6-15	6% preferred B (quar.)	30c	6-1	5-15
Filtrol Corp. (reduced-quar.)	30c	6-15	5-15	\$5 preferred (quar.)	\$1.25	7-1	6-15	6% preferred B (quar.)	30c	9-1	8-15
Finance Co. of America—				Gerber Products Co.—				Hercules Powder Co., common (quar.)	25c	6-23	6-1
Class A (quar.)	20c	6-15	6-5	Initial	25c	6-7	5-24	\$2 convertible class A (quar.)	50c	6-23	6-1
Class B (quar.)	20c	6-15	6-5	Giant Portland Cement (quar.)	20c	7-1	6-15	Hershey Chocolate Corp. (quar.)	75c	6-15	5-25
First Bank Stock Corp. (quar.)	47 1/2c	6-12	5-19	Giant Yellowknife Mines Ltd. (quar.)	110c	6-26	5-29	Hersey Creamery Co. (quar.)	50c	6-30	6-20
First National Bank (Chicago) (quar.)	40c	7-1	6-10	Gillette Company (quar.)	62 1/2c	6-5	5-1	Hertz Corp. (quar.)	30c	7-3	6-22
First National Bank (Dallas) (quar.)	37 1/2c	6-15	5-31	Glavin (Henry B.), class A (quar.)	30c	6-15	5-15	Heublein, Inc. (increased quar.)	25c	7-3	6-15
First National Bank (Jersey City) (quar.)	35c	6-30	6-16	Gilpin Laboratories, Ltd., Ordinary (interim)	6c	6-27		Stock dividend	3c	7-3	6-15
First National Bank (Portland, Me.) (quar.)	60c	6-5	5-19	Glen Mfg.	10c	5-31	5-19	Hewitt-Robbins, Inc. (quar.)	25c	6-15	6-2
First National Bank & Trust—				Glen-Gery Shale Brick (quar.)	10c	6-12	5-23	Hibbard, Spencer, Bartlett & Co. (quar.)	75c	6-30	6-20
(Kearny, N. J.)	50c	6-15	5-31	Glen Falls Insurance (N. Y.) (quar.)	25c	7-10	3-22	Hidden Sponder Mining Co., common	6 1/2c	6-29	6-12
First National Realty & Construction—				Glenmore Distillers, class A (quar.)	17 1/2c	6-13	6-1	Stock dividend	59c	6-29	6-15
60c convertible preferred (quar.)	15c	6-15	6-1	Class B (quar.)	17 1/2c	6-13	6-1	6% preferred (quar.)	16 1/2c	6-15	6-1
First National Stores, Inc. (quar.)	50c	7-1	5-23	Glickman Corp.—				Hill Corporation (quar.)	5c	6-23	6-9
First Pennsylvania Banking & Trust Co.—				Monthly	8c	6-10	5-25	Hill's Supermarkets, class A (quar.)	11c	6-30	5-29
Quarterly	57 1/2c	7-1	6-2	Monthly	8c	7-10	6-26	Stock dividend	5c	6-30	5-29
First Weschester National Bank (quar.)	10c	6-9	5-26	Glidden Company (quar.)	50c	7-3	6-8	Hill's Supermarkets, class A (stock div.)	5c	6-30	5-29
Fisher Brothers Co.—				Globe Envelopes, Ltd., class A (quar.)	113c	8-1	7-15	Hilo Electric Light (quar.)	45c	7-15	7-5
Effective April 5 name was changed to				Globe-News Publishing	\$1.50	6-20	3-9	Quarterly	45c	10-16	10-5
\$5 preferred (quar.)	\$1.25	7-1	6-19	Globe-Union, Inc. (quar.)	25c	6-10	6-2	Hinde & Dauch, Ltd. (quar.)	45c	6-23	5-31
Fisher Governor Co. (quar.)	20c	6-14	5-26	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-15	Hines (Edward) Lumber Co. (quar.)	50c	7-10	6-16
Fittings, Ltd., class A (s-a)	130c	7-1	6-7	Goldblatt Bros. Inc. (quar.)	15c	7-3	6-12	Hollinger Consolidated Gold Mines, Ltd.	115c	6-29	6-1
Fleetwood Corp. (quar.)	13 1/2c	6-15	5-26	Goodrich (B. F.) Co. (quar.)	55c	6-30	6-9	New common (initial)	10c	8-15	8-1
Flexing Tube Co., 6% preferred (s-a)	\$3	6-30	6-23	Goodyear Tire & Rubber (quar.)	22 1/2c	6-15	5-15	Holly Sugar Corp., common (quar.)	35c	8-1	6-30
Flintkote Company, common (quar.)	30c	6-15	5-19	Goodyear Tire & Rubber Co. of Canada, Ltd.	181	6-30	6-9	5% preferred (quar.)	37 1/2c	8-1	6-30
\$4.50 conv. 2nd pfd. A (quar.)	\$1.12 1/2	6-15	5-19	Common (quar.)				Homastote Co., 5% preferred (quar.)	12 1/2c	6-15	6-1
\$2.25 conv. pfd. B (quar.)	\$1.12 1/2	6-15	5-19	Gordon Mackay & Stores, Ltd.—				Home Fire & Marine Insurance (San. Fran.)	40c	6-15	6-9
Florida Growth Fund.	56 1/2c	6-15	5-19	Class A (quar.)	112 1/2c	6-15	6-1	Quarterly	40c	6-15	5-26
Florida Power Corp. (quar.)	6c	6-20	5-31	Class B (quar.)	112 1/2c	6-15	6-1	Homestake Mining Co. (quar.)	40c	6-15	5-26
Florida Power & Light, common (quar.)	22c	6-20	6-5	Gorham Mfg. Co. (quar.)	50c	6-15	6-1	Honolulu Oil Corp. (quar.)	50c	6-10	5-22
Florida Steel Corp. (quar.)	15c	6-14	5-24	Gould National Batteries, Inc. (quar.)	30c	6-15	6-1	Hooker Chemical Corp., \$1.25 pfd. (quar.)	\$1.06 1/2	6-28	6-

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1960				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday May 29	Tuesday May 30	Wednesday May 31	Thursday June 1	Friday June 2		
Lowest	Highest	Lowest	Highest	Lowest	Highest							
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	53 3/4 May 10	Abacus Fund	1			53 1/2 53 1/2	*53 1/2 53 3/4	*51 1/2 53 3/4	100	
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	75 Apr 7	Abbott Laboratories common	5			68 70	69 1/2 70 1/2	71 72 1/2	8,400	
98 1/4 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	125 3/4 Apr 7	4% convertible preferred	100			*115 120	*117 120	*118 123		
23 3/4 Mar 8	42 3/4 Jun 29	33 1/2 Jan 3	60 Apr 19	ABC Vending Corp.	1			51 1/2 52 1/2	51 1/2 52 3/4	50 1/4 52 1/4	8,000	
		25 1/2 May 25	27 3/4 May 16	When issued	1			26 26 3/4	26 1/2 26 3/4	25 1/2 26 1/2	3,000	
35 1/2 Oct 25	52 Jan 15	38 Jan 3	60 May 25	ACF Industries Inc.	25			59 1/2 59 3/4	59 1/2 59 3/4	59 1/2 59 3/4	4,100	
12 Jun 23	17 Dec 5	15 1/2 Jan 10	21 1/2 Apr 25	ACF-Wrigley Stores Inc.	1			19 3/4 20	19 1/2 19 3/4	19 1/2 19 3/4	12,100	
16 Dec 6	32 1/2 Jan 6	17 Jan 3	24 1/4 May 31	Acme Steel Co.	10			23 1/4 24 1/4	23 1/4 24 1/4	23 1/4 24 1/4	15,200	
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	29 1/4 May 18	Adams Express Co.	1			28 1/2 28 3/4	28 1/2 28 3/4	28 1/2 28 3/4	1,700	
16 1/2 Apr 14	47 Jun 17	30 1/2 Jan 25	43 3/4 Apr 17	Adams-Mills Corp.	No par			36 37 1/4	36 36 1/2	36 3/4 36 3/4	5,000	
63 Apr 20	98 Dec 19	80 Mar 14	96 1/4 Jan 12	Addressograph-Multigraph Corp.	2.50			87 88 1/2	86 3/4 88 1/2	88 3/4 90 3/4	11,800	
10 Oct 24	23 1/2 Jan 4	10 1/2 Jan 3	15 1/2 Mar 24	Admiral Corp.	1			13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	10,600	
22 Oct 31	40 1/2 Mar 1	22 1/2 Jan 4	36 1/4 Apr 21	Aerquip Corp.	1			32 32 1/4	30 3/4 31 1/4	30 3/4 31 1/4	3,800	
9 1/2 Oct 28	20 1/2 Feb 24	10 1/2 Jan 3	14 1/2 Mar 9	Air Control Products	50c	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	1,900	
59 1/2 Sep 29	85 Jan 4	69 1/2 Apr 5	84 Jan 18	Air Reduction Inc.	No par	EXTRA HOLIDAY	MEMORIAL DAY	78 1/2 81 1/4	79 1/2 80 1/2	78 1/4 79 3/4	15,500	
3 1/2 Sep 28	7 1/4 Jan 14	4 Jan 3	5 1/4 Mar 24	A J Industries	2			4 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	76,900	
27 1/2 Jun 9	32 1/2 Aug 26	32 1/2 Jan 3	35 1/2 Apr 12	Alabama Gas Corp.	2			34 3/4 34 3/4	*34 1/4 34 3/4	34 1/4 34 3/4	1,400	
11 1/2 Oct 4	19 1/2 May 12	12 1/2 Jan 3	18 1/2 May 15	Alco Products Inc.	1			18 1/2 18 1/2	18 1/2 18 1/2	17 1/2 18 1/4	9,000	
38 1/2 Feb 8	53 1/2 Jun 3	48 1/2 Jan 3	86 1/2 Apr 10	Aldens Inc common	5			74 1/4 75 3/4	74 1/4 75 3/4	74 1/4 75 1/2	6,700	
				4 1/2% preferred	100			*88 1/2 90 1/2	*88 1/2 90 1/2	*88 1/2 90 1/2		
8 1/2 May 11	13 1/4 Jan 5	10 1/2 Jan 3	15 1/2 Apr 4	Alleghany Corp common	1			12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12,500	
28 1/4 Oct 25	45 Jan 5	32 1/2 Jan 4	53 3/4 Apr 4	6% convertible preferred	10			43 1/4 44	41 1/2 43	42 42	1,500	
32 1/4 Sep 28	56 1/2 Jan 4	35 Jan 3	48 1/2 Apr 14	Allegheny Ludlum Steel Corp.	1			46 1/4 47 1/2	45 3/4 46 3/4	46 3/4 46 3/4	4,100	
33 1/4 Jan 27	42 3/4 Aug 19	40 Jan 6	48 1/2 Mar 1	Allegheny Power System	5			44 1/4 46	45 46 3/4	46 3/4 47 1/2	7,400	
90 1/4 Jan 12	100 May 27	90 Jan 3	100 3/4 Jun 2	Allegheny & West Ry 6% gtd	100			99 1/2 99 1/2	*99 1/2 100 1/2	*99 3/4 100 3/4	1,300	
15 1/2 Oct 25	22 1/2 Jan 8	16 1/2 Jan 4	20 1/4 May 18	Allen Industries Inc.	1			19 1/2 19 3/4	19 1/2 19 3/4	19 1/2 19 3/4	500	
46 Sep 27	59 Jan 4	50 1/2 Jan 3	64 3/4 Jun 2	Allied Chemical Corp.	9			62 63	63 1/4 64	63 3/4 64 3/4	17,800	
12 1/2 Dec 20	17 1/2 Jan 4	12 1/2 May 8	15 Feb 1	Allied Kid Co.	5			12 1/2 12 1/2	12 1/2 13	13 13 3/4	2,200	
32 May 31	39 1/2 Jan 6	36 1/2 Jan 5	52 3/4 Apr 13	Allied Mills	No par			44 1/2 44 3/4	44 1/2 45	44 1/4 44 3/4	1,400	
6 1/2 Oct 24	11 1/2 Jan 5	7 1/2 Jan 5	10 3/4 May 11	Allied Products Corp.	5			9 1/4 9 3/4	9 1/2 9 1/2	9 1/2 9 1/2	3,600	
41 1/2 Sep 26	58 1/2 Jan 13	44 Jan 3	59 1/2 Apr 14	Allied Stores Corp common	No par			57 1/4 58 1/2	58 58 1/2	58 58 1/2	4,200	
75 Jan 4	84 1/2 Sep 1	81 1/2 Mar 28	84 1/4 May 3	4% preferred	100			82 1/2 82 1/2	*82 83	82 82	90	
22 Oct 26	40 Jan 28	23 1/2 Feb 10	29 1/2 May 15	Allis-Chalmers Mfg common	10			27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 27 3/4	16,000	
95 Nov 15	132 Jan 28	101 Jan 6	110 May 15	4.08% convertible preferred	100			108 108	*108 112	*108 112	100	
22 1/4 Oct 24	36 1/4 Apr 13	28 Jan 4	35 1/2 Feb 28	Alpha Portland Cement	10			31 1/2 32 1/2	32 32 1/2	32 32 1/2	2,500	
28 1/2 Sep 28	35 1/2 Jan 4	31 1/2 Jan 3	38 1/4 May 16	Aluminum Limited	No par			36 1/4 36 3/4	36 1/4 36 3/4	36 3/4 36 3/4	41,700	
61 1/4 Oct 26	108 Jan 4	68 1/2 Jan 18	81 1/2 Mar 30	Aluminum Co of America	1			74 1/2 75 1/2	75 75 1/2	75 1/4 76 1/4	11,900	
19 Dec 23	22 1/2 Dec 30	20 1/2 Jan 24	26 Mar 24	Amalgamated Sugar Co.	No par			21 21 1/4	22 1/4 22 3/4	22 1/2 22 3/4	1,000	
35 1/2 Jun 21	50 1/2 Mar 15	45 1/2 Feb 24	97 3/4 Jun 1	Amerace Corp.	12.50			93 1/2 94 3/4	92 1/2 93 1/2	92 3/4 94 3/4	10,800	
55 July 25	78 1/4 Jan 6	69 1/2 Jan 3	93 3/4 May 16	Amerasia Petroleum Corp.	No par			90 3/4 91 3/4	89 3/4 90 3/4	89 3/4 90 3/4	7,400	
23 1/2 Oct 26	31 1/2 Jan 21	26 Jan 4	34 May 11	Amer Agricultural Chemical	No par			31 1/2 31 3/4	31 1/2 31 3/4	*31 1/4 31 3/4	5,400	
17 1/2 Apr 26	25 1/2 Jan 4	21 Apr 24	27 1/2 May 17	American Airlines common	1			26 1/2 27	26 1/2 27	26 1/2 27 1/2	83,700	
91 Nov 28	106 1/4 Jan 27	102 1/4 Jan 3	130 May 31	3 1/2% convertible preferred	100			130 130	130 130	129 130	500	
34 1/2 Dec 13	44 1/4 Jan 18	36 Jan 3	43 1/2 Apr 26	American Bakeries Co.	No par			39 3/4 39 3/4	39 3/4 39 3/4	39 3/4 39 3/4	3,200	
30 1/2 Oct 4	44 1/4 Jan 4	37 Feb 8	55 1/2 May 19	American Bank Note common	10			*54 1/2 54 1/2	*54 1/2 54 1/2	54 1/2 55	400	
57 Oct 18	63 July 12	60 Jan 3	64 1/4 Apr 5	6% preferred	50			*62 1/2 65	*62 1/2 65	*62 1/2 65		
13 1/4 Oct 24	30 Jan 4	15 1/4 Jan 3	24 1/4 Apr 11	American Bosch Arms Corp.	2			20 1/2 20 1/2	20 1/2 20 1/2	19 3/4 20 3/4	8,800	
35 1/2 Oct 5	51 1/2 Jan 7	38 1/2 Jan 4	48 3/4 Jun 2	American Brake Shoe Co.	No par			47 1/2 47 1/2	47 1/2 48 1/4	47 1/2 48 3/4	5,000	
25 1/4 Mar 4	46 1/2 Dec 23	43 1/2 Jan 23	61 1/2 Apr 17	American Broadcasting-Paramount				51 1/2 52 1/2	52 1/2 52 1/2	53 1/2 53 1/2	8,800	
19 Jan 6	20 Nov 11	19 1/2 Feb 28	20 3/4 May 4	Theatres Inc common	1			*19 1/2 20	*19 1/2 20	*19 1/2 20 1/2		
8 July 28	13 1/4 Sep 1	8 1/4 Jan 3	11 1/2 May 26	5% preferred	20			10 1/2 11 1/2	10 1/2 10 1/2	10 1/2 10 1/2	25,000	
30 1/2 Dec 1	43 1/2 Jan 4	34 1/2 Jan 4	42 1/4 Apr 11	American Cable & Radio Corp.	1			40 1/2 40 3/4	40 1/2 41 1/2	41 1/2 41 1/2	28,500	
35 1/2 Dec 14	38 1/4 Aug 23	36 Jan 4	39 Jun 2	American Can Co common	12.50			38 38 1/4	38 1/2 38 1/2	38 1/2 39	2,400	
40 1/4 Sep 29	51 1/2 Jan 13	42 1/2 Jan 3	52 Jun 2	7% preferred	25			51 51	51 1/2 51 1/2	52 52	1,000	
46 1/2 Mar 22	77 Dec 27	70 1/4 Jan 6	97 1/2 Mar 28	American Chain & Cable	No par			81 82	82 82 1/2	81 1/2 83 1/4	1,600	
16 Oct 26	24 1/4 Jan 11	19 1/2 Jan 3	24 1/4 May 10	American Chicle Co.	No par			24 1/2 24 3/4	24 1/2 24 3/4	24 1/2 24 3/4	2,600	
36 1/4 Sep 26	44 1/4 July 3	40 Feb 2	58 1/2 Jun 1	Amer Commer Barge Line Co.	3			57 57 1/2	58 58 1/2	*57 58	700	
81 1/2 Jun 28	89 Mar 30	84 Jan 4	90 May 24	American Crystal Sugar com.	10			*89 1/2 91	*89 1/2 91	*89 1/2 91		
39 1/4 Oct 21	59 1/2 Jun 14	42 1/2 Mar 8	50 Mar 20	4 1/2% prior preferred	100			47 1/2 49	47 1/2 48 1/2	46 3/4 47 1/2	118,100	
23 1/2 Oct 25	30 1/2 Dec 30	29 1/2 Jan 20	47 1/4 May 17	American Cyanamid Co.	10			45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 46	2,000	
46 1/4 Jan 21	59 1/2 July 18											

NEW YORK STOCK EXCHANGE STOCK RECORD

NEW YORK STOCK EXCHANGE				Monday May 29		Tuesday May 30		Wednesday May 31		Thursday June 1		Friday June 2		Saturday June 3	
Range for Previous Year 1960				Range Since Jan. 1				Low and High Sale Prices		Low and High Sale Prices		Low and High Sale Prices		Low and High Sale Prices	
Lowest Highest				Lowest Highest				Lowest Highest		Lowest Highest		Lowest Highest		Lowest Highest	
30 1/2 Sep 20	40 1/4 Jan 5	33 1/2 Jan 3	43 1/4 Apr 12	33 1/2 Jan 3	43 1/4 Apr 12	33 1/2 Jan 3	43 1/4 Apr 12	39 3/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4
23 1/4 July 26	39 3/4 Dec 28	37 1/2 Feb 21	46 1/4 Mar 29	37 1/2 Feb 21	46 1/4 Mar 29	37 1/2 Feb 21	46 1/4 Mar 29	45 3/4 46	45 3/4 46	45 3/4 46	45 3/4 46	45 3/4 46	45 3/4 46	45 3/4 46	45 3/4 46
57 Sep 19	77 1/2 Jan 4	67 3/4 Jan 3	77 1/2 May 22	67 3/4 Jan 3	77 1/2 May 22	67 3/4 Jan 3	77 1/2 May 22	75 3/4 76 3/4	76 3/4 77	76 3/4 77	76 3/4 77	76 3/4 77	76 3/4 77	76 3/4 77	76 3/4 77
29 Sep 28	42 1/2 Feb 19	37 1/4 Jan 3	50 1/2 May 2	37 1/4 Jan 3	50 1/2 May 2	37 1/4 Jan 3	50 1/2 May 2	48 49	46 1/2 48 1/4	46 1/2 48 1/4	46 1/2 48 1/4	46 1/2 48 1/4	46 1/2 48 1/4	46 1/2 48 1/4	46 1/2 48 1/4
39 Jan 26	53 1/2 Dec 21	50 Jan 4	62 1/4 Apr 14	50 Jan 4	62 1/4 Apr 14	50 Jan 4	62 1/4 Apr 14	55 3/4 56 1/4	56 1/4 57 1/4	56 1/4 57 1/4	56 1/4 57 1/4	56 1/4 57 1/4	56 1/4 57 1/4	56 1/4 57 1/4	56 1/4 57 1/4
75 Jan 13	83 1/4 Aug 26	78 1/2 Jan 11	83 1/4 Feb 23	78 1/2 Jan 11	83 1/4 Feb 23	78 1/2 Jan 11	83 1/4 Feb 23	83 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 83 1/2
28 1/2 Oct 24	44 1/4 Jun 9	30 Jan 3	46 May 22	30 Jan 3	46 May 22	30 Jan 3	46 May 22	45 45 1/4	43 1/4 44 1/4	42 1/4 43	42 1/4 43	42 1/4 43	42 1/4 43	42 1/4 43	42 1/4 43
12 1/2 Oct 10	20 1/4 Jan 11	13 1/2 Mar 16	35 1/4 May 12	13 1/2 Mar 16	35 1/4 May 12	13 1/2 Mar 16	35 1/4 May 12	16 1/4 16 3/4	16 1/4 16 3/4	16 1/4 16 3/4	16 1/4 16 3/4	16 1/4 16 3/4	16 1/4 16 3/4	16 1/4 16 3/4	16 1/4 16 3/4
19 1/2 Oct 26	25 1/4 Jan 5	20 Feb 8	31 1/4 Apr 6	20 Feb 8	31 1/4 Apr 6	20 Feb 8	31 1/4 Apr 6	34 1/4 34 3/4	34 1/4 34 3/4	34 1/4 34 3/4	34 1/4 34 3/4	34 1/4 34 3/4	34 1/4 34 3/4	34 1/4 34 3/4	34 1/4 34 3/4
16 1/4 Oct 24	27 1/4 Jan 4	22 Jan 4	28 1/4 Jun 1	22 Jan 4	28 1/4 Jun 1	22 Jan 4	28 1/4 Jun 1	25 1/4 26	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4	24 1/4 25 1/4
18 July 25	37 1/4 Jan 5	35 1/4 Jan 4	47 Jun 1	35 1/4 Jan 4	47 Jun 1	35 1/4 Jan 4	47 Jun 1	28 1/4 28 3/4	28 1/4 28 3/4	28 1/4 28 3/4	28 1/4 28 3/4	28 1/4 28 3/4	28 1/4 28 3/4	28 1/4 28 3/4	28 1/4 28 3/4
29 1/4 Jun 1	37 1/4 Jan 5	35 1/4 Jan 4	47 Jun 1	35 1/4 Jan 4	47 Jun 1	35 1/4 Jan 4	47 Jun 1	45 3/4 46	46 3/4 47	46 3/4 47	46 3/4 47	46 3/4 47	46 3/4 47	46 3/4 47	46 3/4 47
56 1/4 Jan 27	75 Dec 21	69 1/4 Feb 7	82 Apr 21	69 1/4 Feb 7	82 Apr 21	69 1/4 Feb 7	82 Apr 21	79 1/4 79 1/4	79 1/4 79 1/4	79 1/4 79 1/4	79 1/4 79 1/4	79 1/4 79 1/4	79 1/4 79 1/4	79 1/4 79 1/4	79 1/4 79 1/4
100 Feb 9	106 July 18	102 1/4 Feb 7	109 Apr 12	102 1/4 Feb 7	109 Apr 12	102 1/4 Feb 7	109 Apr 12	105 1/4 106	106 1/4 106 1/4	106 1/4 106 1/4	106 1/4 106 1/4	106 1/4 106 1/4	106 1/4 106 1/4	106 1/4 106 1/4	106 1/4 106 1/4
49 1/4 Oct 10	63 Jan 4	53 1/4 Jan 3	69 Apr 17	53 1/4 Jan 3	69 Apr 17	53 1/4 Jan 3	69 Apr 17	67 1/4 68 1/2	67 1/4 68	67 1/4 68	67 1/4 68	67 1/4 68	67 1/4 68	67 1/4 68	67 1/4 68
30 1/2 Sep 27	27 1/4 Jan 5	21 1/4 Jan 3	26 1/4 May 17	21 1/4 Jan 3	26 1/4 May 17	21 1/4 Jan 3	26 1/4 May 17	25 1/4 25 1/4	25 1/4 26	25 1/4 26	25 1/4 26	25 1/4 26	25 1/4 26	25 1/4 26	25 1/4 26
9 1/4 Jan 7	10 1/4 Aug 29	12 1/4 Jan 3	10 1/4 Mar 3	12 1/4 Jan 3	10 1/4 Mar 3	12 1/4 Jan 3	10 1/4 Mar 3	10 10 1/4	10 10 1/4	10 10 1/4	10 10 1/4	10 10 1/4	10 10 1/4	10 10 1/4	10 10 1/4
28 1/4 Feb 1	38 1/4 Aug 29	35 1/4 Jan 4	47 1/4 May 15	35 1/4 Jan 4	47 1/4 May 15	35 1/4 Jan 4	47 1/4 May 15	46 1/4 47 1/4	47 1/4 48 1/4	47 1/4 48 1/4	47 1/4 48 1/4	47 1/4 48 1/4	47 1/4 48 1/4	47 1/4 48 1/4	47 1/4 48 1/4
79 1/4 Jan 15	88 1/4 May 11	84 Jan 13	87 1/4 Feb 21	84 Jan 13	87 1/4 Feb 21	84 Jan 13	87 1/4 Feb 21	85 85	85 85	85 85	85 85	85 85	85 85	85 85	85 85
40 1/4 Mar 4	58 1/4 Feb 24	41 1/4 Apr 20	48 1/4 Feb 21	41 1/4 Apr 20	48 1/4 Feb 21	41 1/4 Apr 20	48 1/4 Feb 21	42 1/4 43	43 43	43 43	43 43	43 43	43 43	43 43	43 43
31 1/4 Jun 17	43 1/4 Dec 29	42 1/4 Jan 3	60 May 4	42 1/4 Jan 3	60 May 4	42 1/4 Jan 3	60 May 4	43 44	43 44	43 44	43 44	43 44	43 44	43 44	43 44
74 1/4 Jan 4	80 1/4 Aug 18	76 Jan 3	83 1/4 Mar 8	76 Jan 3	83 1/4 Mar 8	76 Jan 3	83 1/4 Mar 8	56 1/4 57 1/4	57 1/4 57 3/4	55 1/4 57	55 1/4 57	55 1/4 57	55 1/4 57	55 1/4 57	55 1/4 57
3 Dec 5	6 1/2 Jan 4	3 1/4 Jan 3	4 1/4 Feb 27	3 1/4 Jan 3	4 1/4 Feb 27	3 1/4 Jan 3	4 1/4 Feb 27	81 3/4 82 1/4	82 1/4 82 1/4	82 1/4 82 3/4	82 1/4 82 3/4	82 1/4 82 3/4	82 1/4 82 3/4	82 1/4 82 3/4	82 1/4 82 3/4
13 1/2 Dec 2	15 1/4 Feb 15	13 1/2 Jan 3	14 1/4 Apr 12	13 1/2 Jan 3	14 1/4 Apr 12	13 1/2 Jan 3	14 1/4 Apr 12	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4
66 Oct 26	96 1/4 Jan 26	73 Jan 6	121 1/4 Apr 14	73 Jan 6	121 1/4 Apr 14	73 Jan 6	121 1/4 Apr 14	14 14	14 14	13 1/4 14	13 1/4 14	13 1/4 14	13 1/4 14	13 1/4 14	13 1/4 14
12 1/2 Aug 1	20 1/4 Jan 4	13 1/2 Jan 5	24 May 10	13 1/2 Jan 5	24 May 10	13 1/2 Jan 5	24 May 10	28 1/4 29 1/4	29 1/4 30 1/4	29 1/4 30 1/4	29 1/4 30 1/4	29 1/4 30 1/4	29 1/4 30 1/4	29 1/4 30 1/4	29 1/4 30 1/4
20 1/2 Oct 31	24 1/4 Jan 11	21 1/2 Jan 1	29 1/2 May 12	21 1/2 Jan 1	29 1/2 May 12	21 1/2 Jan 1	29 1/2 May 12	112 113	112 113	112 113	112 113	112 113	112 113	112 113	112 113
31 Mar 11	52 1/4 July 11	33 1/4 Jan 16	45 1/4 Mar 29	33 1/4 Jan 16	45 1/4 Mar 29	33 1/4 Jan 16	45 1/4 Mar 29	24 27	24 27	24 27	24 27	24 27	24 27	24 27	24 27
11 1/4 May 11	17 1/4 Aug 18	13 1/2 Jan 3	21 1/4 Mar 30	13 1/2 Jan 3	21 1/4 Mar 30	13 1/2 Jan 3	21 1/4 Mar 30	36 37 1/4	35 1/4 36	35 1/4 36	35 1/4 36	35 1/4 36	35 1/4 36	35 1/4 36	35 1/4 36
18 1/2 Dec 30	19 1/2 Dec 30	17 1/2 Feb 2	68 1/4 May 8	17 1/2 Feb 2	68 1/4 May 8	17 1/2 Feb 2	68 1/4 May 8	19 19 1/2	18 1/4 19 1/4	18 1/4 19	18 1/4 19	18 1/4 19	18 1/4 19	18 1/4 19	18 1/4 19
30 1/2 Sep 27	27 1/4 Jan 5	21 1/4 Jan 3	26 1/4 May 17	21 1/4 Jan 3	26 1/4 May 17	21 1/4 Jan 3	26 1/4 May 17	50 1/4 52 1/4	47 1/4 50 1/4	47 1/4 50 1/4	47 1/4 50 1/4	47 1/4 50 1/4	47 1/4 50 1/4	47 1/4 50 1/4	47 1/4 50 1/4
9 1/4 Jan 7	10 1/4 Aug 29	12 1/4 Jan 3	10 1/4 Mar 3	12 1/4 Jan 3	10 1/4 Mar 3	12 1/4 Jan 3	10 1/4 Mar 3								
28 1/4 Feb 1	38 1/4 Aug 29	35 1/4 Jan 4	47 1/4 May 15	35 1/4 Jan 4	47 1/4 May 15	35 1/4 Jan 4	47 1/4 May 15								
79 1/4 Jan 15	88 1/4 May 11	84 Jan 13	87 1/4 Feb 21	84 Jan 13	87 1/4 Feb 21	84 Jan 13	87 1/4 Feb 21								
40 1/4 Mar 4	58 1/4 Feb 24	41 1/4 Apr 20	48 1/4 Feb 21	41 1/4 Apr 20	48 1/4 Feb 21	41 1/4 Apr 20	48 1/4 Feb 21								
31 1/4 Jun 17	43 1/4 Dec 29	42 1/4 Jan 3	60 May 4	42 1/4 Jan 3	60 May 4	42 1/4 Jan 3	60 May 4								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		Monday		Tuesday		LOW AND HIGH SALE PRICES		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday May 29	Tuesday May 30	Wednesday May 31	Thursday June 1	Friday June 2	Low	High	
5 1/4 Sep 21	13 1/2 Jan 4	6 1/4 Jan 3	13 1/2 May 17	Capital Airlines Inc.	1	11 1/2	12 1/2	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	12 1/2	17,000
39 1/4 Oct 5	49 1/2 Jan 4	44 1/4 Jan 4	60 1/4 May 5	Carborundum Co.	5	58 1/2	59 1/4	58 1/2	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	58 1/2	58 3/4	700
23 Sep 19	35 1/2 Feb 25	26 1/4 Jan 3	36 Mar 13	Carey (Philip) Mfg Co.	10	30 1/2	30 3/4	30 1/2	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 1/2	30 3/4	1,400
10 1/4 Dec 9	25 1/2 Jun 2	11 1/4 Jan 4	15 1/4 May 15	Carlisle Corp.	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,400
88 1/2 Jan 12	98 Aug 18	91 1/4 Jan 6	99 1/2 Apr 5	Carolina Clinchfield & Ohio Ry.	100	*95 1/4	95 1/4	*95 1/4	95 1/4	*95 1/4	95 1/4	*95 1/4	95 1/4	95 1/4	95 1/4	20
35 Feb 1	44 1/4 Sep 19	43 1/2 Jan 3	57 1/2 May 9	Carolina Power & Light	No par	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	7,700
38 1/4 Sep 28	58 1/4 Jan 4	39 1/4 Jan 3	52 1/4 Mar 30	Carpenter Steel Co.	5	47 1/2	48	46 1/2	48	46 1/2	48	46 1/2	48	46 1/2	48	2,400
27 1/4 July 22	41 1/4 Jan 6	32 1/4 Jan 3	49 May 19	Carrier Corp common	10	46 1/2	48 1/2	46 1/2	48 1/2	46 1/2	48 1/2	46 1/2	48 1/2	46 1/2	48 1/2	8,000
39 1/4 Nov 25	43 1/2 July 15	40 1/4 Jan 10	47 1/4 Apr 28	4 1/2% preferred	50	46 1/2	47	46 1/2	47	46 1/2	47	46 1/2	47	46 1/2	47	130
24 1/4 Oct 10	29 1/4 Feb 23	27 Jan 3	30 1/4 May 3	Carriers & General Corp.	1	30	30	30	30	30	30	30	30	30	30	1,100
40 1/4 Sep 26	78 1/4 Jan 4	46 1/2 Feb 1	61 1/4 Apr 6	Case (J I) Co common	12.50	58	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	4,900
7 1/2 Dec 5	22 1/2 Jan 5	8 1/4 Jan 3	13 1/4 Apr 3	7% preferred	100	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	12	24,400
71 1/2 Dec 30	114 1/2 Jan 19	72 1/4 Jan 4	90 1/4 May 31	6 1/2% 2nd preferred	7	89 1/2	90 1/4	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	180
3 1/2 Nov 22	7 1/2 Feb 26	3 1/4 Jan 3	5 Mar 20	Caterpillar Tractor common	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,000
24 Sep 19	34 1/4 Jan 6	30 1/4 Feb 1	39 1/4 May 26	4.20% preferred	100	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	36,700
88 Feb 8	94 1/2 Sep 9	89 Jan 11	97 May 23	Celanese Corp of Amer com	No par	93 1/2	94	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	90
21 Oct 25	31 1/4 Jan 8	22 Jan 3	38 1/4 May 31	7% 2nd preferred	100	37 1/2	38 1/2	36 1/2	38 1/2	36 1/2	38 1/2	36 1/2	38 1/2	36 1/2	38 1/2	51,700
114 1/4 Jun 17	121 1/4 Sep 21	115 1/2 Jan 6	128 1/2 Apr 26	4 1/2% conv preferred series A	100	*129	129 1/2	*129	129 1/2	*129	129 1/2	*129	129 1/2	*129	129 1/2	2,300
71 1/2 Dec 30	83 1/4 Jan 13	71 1/4 Jan 3	85 1/4 Apr 10	Celotex Corp common	1	28	28 1/2	28	28 1/2	28	28 1/2	28	28 1/2	27 1/2	27 1/2	3,100
20 1/4 July 22	35 1/4 Jan 15	24 1/4 Jan 3	31 1/2 Feb 21	5% preferred	20	19	19	18 1/2	19	18 1/2	19	18 1/2	19	18 1/2	19	300
17 Jun 29	19 Jan 11	17 Jan 10	19 May 19	Central Acquire Sugar Co.	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,200
21 Oct 12	25 1/2 Jan 15	22 1/2 Jan 3	27 1/2 Jun 2	Central Foundry Co.	1	31 1/2	32 1/2	30 1/2	32 1/2	30 1/2	32 1/2	30 1/2	32 1/2	30 1/2	32 1/2	20,400
17 Jan 22	24 1/2 Jun 8	18 1/4 Jan 3	32 1/4 May 31	Central of Georgia Ry com	No par	*43	46	*43	46	*43	46	*43	46	*43	46	---
46 1/2 Dec 30	59 Aug 17	38 Mar 6	48 Jan 19	5% preferred series B	100	*70	72	*70	72	*70	72	*70	72	*70	72	---
75 Sep 20	80 1/4 Aug 17	59 Mar 7	73 Jan 24	Central Hudson Gas & Elec	No par	33	33	32 1/2	33	32 1/2	33	32 1/2	33	32 1/2	33	1,300
19 1/4 Mar 8	28 Dec 23	27 1/4 Jan 3	34 May 17	Central Illinois Light com	No par	45 1/4	46 1/4	46	46 1/4	46	46 1/4	46	46 1/4	46	46 1/4	2,500
32 1/4 Jan 30	42 1/4 Aug 25	38 1/4 Jan 24	47 May 15	4 1/2% preferred	100	97	97	97	97	97	97	97	97	97	97	1,050
88 1/2 Jan 27	95 1/4 Sep 6	92 1/2 Jan 3	97 1/2 Apr 7	Central Illinois Public Service	10	68	68 1/2	68	68 1/2	68	68 1/2	68	68 1/2	68	68 1/2	1,900
42 1/4 Jan 4	59 Dec 29	57 1/2 Jan 18	69 May 24	Central RR Co of N J	50	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	100
19 1/4 Oct 28	28 1/2 May 23	20 1/4 May 9	26 Feb 6	Central & South West Corp.	2.50	42 1/4	44	42 1/4	44	42 1/4	44	42 1/4	44	42 1/4	44	9,600
29 1/4 Jan 26	42 1/2 Jun 15	38 Jan 24	47 May 11	Central Soya Co	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,800
20 1/4 Sep 29	28 1/2 Feb 15	25 Jan 4	33 1/4 Mar 16	Century Industries Co.	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	200
9 July 18	13 1/4 Sep 14	9 1/4 Jan 9	22 1/4 Mar 29	Cerro Corp	5	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	8,700
27 Oct 24	42 Jan 6	31 Jan 17	44 1/4 May 17	Certain-teed Products Corp.	1	58 1/4	59 1/4	57 1/2	59 1/4	57 1/2	59 1/4	57 1/2	59 1/4	57 1/2	59 1/4	19,600
11 July 25	21 1/2 Dec 23	20 1/2 Jan 3	63 1/4 May 8	Cessna Aircraft Co.	1	44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	44 1/2	45	8,600
26 Oct 24	40 1/4 Apr 7	31 1/4 Mar 1	46 1/4 May 31	Chadbourne Gotham Inc.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	16,100
3 1/4 May 11	5 1/2 Jan 18	3 1/4 Jan 4	7 1/4 May 10	Chain Belt Co	10	*52 1/4	53 1/4	52 1/4	53 1/4	52 1/4	53 1/4	52 1/4	53 1/4	52 1/4	53 1/4	1,800
40 Oct 21	70 1/2 Jan 11	50 Jan 5	57 Mar 17	Champion Paper & Fibre Co—												
24 Dec 5	42 1/2 Jan 6	26 1/4 Jan 4	34 1/4 Apr 4	Common	No par	31 1/2	32 1/4	31 1/4	31 1/2	31 1/4	31 1/2	31 1/4	31 1/2	31 1/4	31 1/2	13,900
88 Jan 8	94 1/2 Aug 19	90 Jan 9	92 1/2 May 4	\$4.50 preferred	No par	*89 1/2	92 1/2	92	92 1/2	91 1/4	92 1/2	91 1/4	92 1/2	91 1/4	92 1/2	540
34 1/4 Mar 4	48 1/2 Aug 25	41 Jan 10	50 1/4 Apr 4	Champion Spark Plug Co.	1 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	15,800
17 1/4 May 13	22 1/2 Nov 28	21 1/4 Jan 4	29 1/4 Apr 20	Champion Oil & Refining Co.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	10,000
26 1/2 May 3	41 1/4 Dec 20	38 1/4 Mar 15	58 1/2 May 9	Chance Vought Corp.	1	57 1/4	57 1/4	56 1/2	57 1/4	56 1/2	57 1/4	56 1/2	57 1/4	56 1/2	57 1/4	6,500
14 Dec 6	38 1/4 Jan 6	16 1/4 Jan 4	27 1/4 Mar 20	Checker Motors Corp.	1.25	21	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	3,100
17 1/4 Oct 24	29 1/4 Jan 4	20 1/4 Jan 3	29 1/2 Apr 10	Chemtron Corp.	1	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	9,300
6 1/2 Nov 30	14 1/4 Mar 24	7 1/4 Jan 3	10 1/4 Mar 22	Chemway Corp.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,100
30 1/4 Dec 13	43 1/4 Jan 4	32 Jan 3	39 1/2 May 16	Chesapeake Corp of Virginia	5	39 1/2	39 1/2	39	39 1/2	39	39 1/2	39	39 1/2	39	39 1/2	700
54 1/4 Oct 26	69 1/4 Jan 6	59 1/4 Jan 24	67 1/4 Jan 18	Chesapeake & Ohio Ry common	25	62 1/2	64	62 1/2	64	62 1/2	64	62 1/2	64	62 1/2	64	7,800
94 Aug 5	99 1/4 Apr 13	97 Jan 24	100 1/4 Apr 11	3 1/2% convertible preferred	100	*99 1/2	107	*99 1/2	107	*99 1/2	107	*99 1/2	107	*99 1/2	107	200
6 1/2 Dec 29	17 Jan 18	7 1/4 Jan 3	9 1/4 Mar 24	Chicago & East Ill RR com	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	50
16 1/4 Dec 14	34 1/4 Jan 21	16 Mar 20	19 1/4 Jan 18	Class A	40	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	700
23 Dec 19	43 1/4 Jan 6	21 1/2 Feb 14	31 Mar 30	Chic Great Western Ry com	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	100
35 1/4 Dec 30	40 1/4 Apr 7	35 May 5	37 1/4 May 26	5% preferred	50	15	15 1/4	15	15 1/4	15	15 1/4	15	15 1/4	15	15 1/4	5,600
13 1/4 Oct 24	26 1/4 Jan 7	13 1/4 Jan 3	18 1/4 Feb 27	Chic Milw St Paul & Pac.	No par	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	3,000
50 1/4 Nov 2	69 1/2 Feb 26	52 Feb 7	62 Feb 27	5% series A non-cum pfd	100	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	3,100
13 1/4 Dec 6	23 1/2 Jan 4	13 1/4 Jan 3	19 1/4 Feb 28	Chic & North Western com	No par	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	4,800
20 1/2 Dec 15	36 1/4 Jan 4	23 1/2 Jan 3	38 Feb 27	5% preferred series A	100	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	9,300
22 Sep 20	29 1/4 Jan 4	20 Jan 3	26 Mar 22	Chicago Pneumatic Tool	8	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	---
15 Oct 12	32 Jan 8	15 Jan 4	26 Mar 20	Chicago Rock Isl & Pac RR	No par	*18 1/2	19 1/2	*18 1/2	19 1/2	*18 1/2	19 1/2	*18 1/2	19 1/2	*18 1/2	19 1/2	1,300
10 1/4 Oct 18	15 1/4 Jan 4	12 1/4 Jan 23	20 1/4 May 15	Chicago Yellow Cab	No par	18	18 1/4	17 1/2	18 1/4	17 1/2	18 1/4	17 1/2	18 1/4	17 1/2	18 1/4	14,700
17 1/4 Nov 4	26 1/4 Dec 30	21 1/4 Jan 12	31 1/4 May 11	Chickasha Cotton Oil	5	29	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	29,000
38 Nov 29	71 1/4 Jan 6	37 1/4 Jan 3	48 Apr 17	Chock Full O'Nuts Corp.	25c	43 1/2	44 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	---
30 1/4 Feb 8	41 1/2 Aug 24	37 1/2 Jan 10	45 1/4 May 11	Cincinnati Gas & Electric—												
78 1/4 Jan 4	87 1/4 Sep 6	82 1/2 Jan 3	89 Mar 23	Common	8.50	43 1/2	44 1/2	44 1/4	44 1/2	44 1/4	44 1/2	44 1/4	44 1/2	44 1/4	44 1/2	7,100
94 1/2 Feb 2	101 July 19	98 1/4 Feb 7	102 1/2 Feb 28	4% preferred	100	86 1/4	86 1/2	85 1/2								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday May 29	Tuesday May 30	Wednesday May 31	Thursday June 1	Friday June 2			
20 1/2 Sep 19	42 1/2 Mar 2	24 1/2 Jan 4	35 1/2 Mar 21	24 1/2 Jan 4	35 1/2 Mar 21	Controls Co of America	5			34 1/2	34 1/2	34 1/2	34 1/2	2,800	
25 1/2 Sep 15	42 1/2 Feb 29	30 1/2 Jan 3	40 1/2 May 31	30 1/2 Jan 3	40 1/2 May 31	Cooper-Bessemer Corp.	5			39 1/2	39 1/2	38 3/4	39 1/2	5,400	
6 Dec 1	16 Jul 11	7 1/2 Jan 3	12 1/2 May 15	7 1/2 Jan 3	12 1/2 May 15	Cooper Tire & Rubber Co.	1			10 3/4	10 3/4	11 1/4	11 1/4	3,400	
21 Oct 25	33 1/2 Jun 17	27 1/2 Jan 4	48 1/2 May 5	27 1/2 Jan 4	48 1/2 May 5	Copeland Refrigeration Corp.	1			47 1/2	47 1/2	46 1/2	46 1/2	3,300	
12 1/2 Dec 5	24 1/2 Jan 7	13 1/2 Jan 3	22 1/2 May 24	13 1/2 Jan 3	22 1/2 May 24	Copper Range Co.	5			20 1/2	21 1/2	19 1/2	19 1/2	10,200	
27 1/2 Dec 6	55 Jan 4	31 1/2 Jan 3	42 1/2 May 31	31 1/2 Jan 3	42 1/2 May 31	Copperweld Steel Co.	5			41 1/2	42 1/2	41 1/2	41 1/2	8,300	
		45 1/2 May 3	57 Jun 2	45 1/2 May 3	57 Jun 2	Corn Products Co.	50c			51 1/2	52 1/2	51 1/2	51 1/2	42,900	
124 Feb 16	186 Jun 9	167 Feb 7	194 1/2 Apr 4	167 Feb 7	194 1/2 Apr 4	Corning Glass Works common	5			169	171	170	170	2,900	
83 1/2 Apr 8	87 Aug 17	83 1/2 Jan 5	86 1/2 Mar 27	83 1/2 Jan 5	86 1/2 Mar 27	3 1/2% preferred	100			86	88	86	88		
85 1/2 Jan 19	90 Apr 11	88 Jan 5	91 Mar 13	88 Jan 5	91 Mar 13	3 1/2% preferred series of 1947	100			89	91	89	91		
18 1/2 Oct 5	24 1/2 Jan 27	18 1/2 Jan 3	29 1/2 May 9	18 1/2 Jan 3	29 1/2 May 9	Cosden Petroleum Corp.	1			27 1/2	27 1/2	27 1/2	27 1/2	3,100	
10 1/2 July 1	15 1/2 Sep 9	13 Jan 30	22 1/2 May 11	13 Jan 30	22 1/2 May 11	Coty Inc.	1			19 1/2	19 1/2	18 1/2	19 1/2	1,300	
3 July 27	4 1/2 Sep 13	3 Jan 5	9 1/2 Apr 17	3 Jan 5	9 1/2 Apr 17	Coty International Corp.	1			7 1/2	7 1/2	7 1/2	7 1/2	4,900	
40 July 27	64 1/2 Jan 4	46 1/2 Jan 11	66 1/2 Apr 21	46 1/2 Jan 11	66 1/2 Apr 21	Crane Co common	25			61 1/2	62 1/2	61 1/2	61 1/2	2,200	
72 1/2 Jan 12	76 July 18	72 1/2 Jan 18	76 Feb 21	72 1/2 Jan 18	76 Feb 21	3 1/2% preferred	100			74 1/2	76	76	76	200	
31 1/2 Mar 4	39 1/2 Jan 5	35 1/2 Jan 3	48 1/2 Apr 14	35 1/2 Jan 3	48 1/2 Apr 14	Cream of Wheat Corp.	2			46 1/2	46 1/2	46 1/2	46 1/2	1,100	
17 1/2 Mar 4	22 1/2 July 21	19 1/2 Mar 8	24 1/2 Apr 11	19 1/2 Mar 8	24 1/2 Apr 11	Crescent Petroleum Corp com.	1			22 1/2	22 1/2	22 1/2	22 1/2	5,000	
23 1/2 Feb 17	26 Jan 15	25 Jan 3	29 1/2 Apr 13	25 Jan 3	29 1/2 Apr 13	5% conv preferred	25			27 1/2	27 1/2	26 1/2	27 1/2	1,200	
16 1/2 Feb 17	42 Dec 14	37 1/2 Jan 3	50 1/2 Mar 10	37 1/2 Jan 3	50 1/2 Mar 10	Crowell-Collier Publishing	1			43	44 1/2	43 1/2	44 1/2	18,100	
28 1/2 Feb 1	45 Dec 21	42 1/2 Jan 4	91 1/2 May 12	42 1/2 Jan 4	91 1/2 May 12	Crown Cork & Seal common	2.50			80 1/2	83 1/2	77 1/2	79 1/2	6,100	
34 1/2 Oct 5	40 1/2 Feb 23	39 1/2 Feb 1	43 Apr 18	39 1/2 Feb 1	43 Apr 18	\$2 preferred	No par			43	43	43	43	100	
39 1/2 July 25	54 1/2 Dec 29	52 1/2 Jan 4	59 1/2 Jun 2	52 1/2 Jan 4	59 1/2 Jun 2	Crown Zellerbach Corp common	5			59	59 1/2	59	59 1/2	11,100	
86 Jan 4	95 Sep 20	89 1/2 Jan 6	95 May 18	89 1/2 Jan 6	95 May 18	\$4.20 preferred	No par			93 1/2	93 1/2	93 1/2	94 1/2	310	
16 Dec 5	29 1/2 Jan 4	17 1/2 Jan 3	26 1/2 May 17	17 1/2 Jan 3	26 1/2 May 17	Crucible Steel Co of America	12.50			25 1/2	26	25 1/2	25 1/2	11,500	
88 1/2 Nov 28	109 1/2 Jan 5	90 1/2 Jan 3	109 1/2 May 25	90 1/2 Jan 3	109 1/2 May 25	5 1/2% convertible preferred	100			107 1/2	109 1/2	107 1/2	108 1/2	100	
13 1/2 Sep 22	18 Jan 11	17 May 12	23 1/2 Apr 18	17 May 12	23 1/2 Apr 18	Cuban-American Sugar	10			17 1/2	17 1/2	17 1/2	17 1/2	1,000	
8 1/2 Oct 24	14 Jan 4	9 1/2 Jan 3	12 1/2 Mar 1	9 1/2 Jan 3	12 1/2 Mar 1	Cudahy Packing Co common	5			11 1/2	11 1/2	11 1/2	11 1/2	4,600	
63 1/2 July 26	69 1/2 Mar 23	64 1/2 Jan 5	73 1/2 May 19	64 1/2 Jan 5	73 1/2 May 19	4 1/2% preferred	100			72	73 1/2	72	73		
10 1/2 Aug 3	13 Jan 18	11 1/2 Jan 5	14 1/2 Feb 1	11 1/2 Jan 5	14 1/2 Feb 1	Cunco Press Inc.	5			13	13 1/2	12 1/2	13	2,300	
30 1/2 Sep 28	37 Jan 14	31 1/2 Mar 29	35 1/2 May 15	31 1/2 Mar 29	35 1/2 May 15	Cunningham Drug Stores Inc.	2.50			x34 1/2	34 1/2	34 1/2	35	100	
7 1/2 Dec 20	12 Jan 7	8 1/2 Jan 3	16 1/2 Jan 16	8 1/2 Jan 3	16 1/2 Jan 16	Curtis Publishing common	1			42	42	41 1/2	41 1/2	29,600	
50 1/2 Dec 22	60 1/2 Jan 8	41 1/2 May 2	54 1/2 Jan 30	41 1/2 May 2	54 1/2 Jan 30	\$4 prior preferred	No par			16	16	16	16	1,200	
17 1/2 Dec 29	25 Feb 19	14 1/2 May 2	19 1/2 Jan 20	14 1/2 May 2	19 1/2 Jan 20	\$1.60 prior preferred	No par			19 1/2	19 1/2	19 1/2	19 1/2	600	
14 1/2 Dec 7	31 1/2 Jan 4	15 1/2 Jan 4	22 Mar 16	15 1/2 Jan 4	22 Mar 16	Curtiss-Wright common	1			35	35 1/2	35 1/2	35 1/2	11,500	
29 1/2 Nov 29	37 1/2 Jan 7	30 1/2 Jan 3	37 May 4	30 1/2 Jan 3	37 May 4	Class A	1			76 1/2	77	76 1/2	77	800	
67 1/2 Sep 27	96 Jan 8	62 1/2 Feb 10	77 1/2 May 19	62 1/2 Feb 10	77 1/2 May 19	Cutler-Hammer Inc.	10			76 1/2	77	76 1/2	77	3,500	
D															
31 1/2 Jun 22	43 1/2 Jan 4	32 Jan 3	39 1/2 Feb 27	32 Jan 3	39 1/2 Feb 27	Dana Corp common	1			x38 1/2	38 1/2	38 1/2	39	7,700	
83 Jan 4	87 1/2 Aug 23	86 1/2 Feb 1	87 Feb 20	86 1/2 Feb 1	87 Feb 20	3 1/2% preferred series A	100			85 1/2	88	85 1/2	88		
12 1/2 Dec 27	15 1/2 Jan 6	12 1/2 Jan 3	15 1/2 Mar 27	12 1/2 Jan 3	15 1/2 Mar 27	Dan River Mills Inc.	5			14 1/2	14 1/2	14 1/2	14 1/2	4,500	
12 Dec 5	33 1/2 Jan 5	13 1/2 Jan 3	20 Mar 7	13 1/2 Jan 3	20 Mar 7	Dayco Corp.	50c			16 1/2	17	16 1/2	16 1/2	6,400	
27 1/2 Oct 31	49 1/2 May 31	25 1/2 Apr 6	34 1/2 Jan 23	25 1/2 Apr 6	34 1/2 Jan 23	Daystrom Inc.	10			26	26 1/2	26 1/2	26 1/2	4,600	
45 1/2 Mar 9	58 Aug 30	55 Jan 3	75 1/2 Apr 21	55 Jan 3	75 1/2 Apr 21	Dayton Power & Light common	7			71 1/2	72 1/2	71 1/2	72 1/2	1,600	
		23 May 3	25 1/2 Apr 19	23 May 3	25 1/2 Apr 19	When issued	7			24 1/2	24 1/2	24 1/2	24 1/2	4,800	
72 1/2 Jan 4	80 1/2 Aug 23	76 1/2 Jan 16	79 1/2 Mar 8	76 1/2 Jan 16	79 1/2 Mar 8	Preferred 3.75% series A	100			79 1/2	79 1/2	79 1/2	79 1/2	170	
74 1/2 Feb 3	80 Sep 16	76 1/2 Feb 9	79 1/2 Apr 11	76 1/2 Feb 9	79 1/2 Apr 11	Preferred 3.75% series B	100			78	79	77 1/2	78	340	
75 1/2 Jan 6	82 1/2 May 23	72 1/2 Jan 4	83 Feb 13	72 1/2 Jan 4	83 Feb 13	Preferred 3.90% series C	100			81	82 1/2	82	82 1/2	90	
17 1/2 Jan 8	39 1/2 Dec 15	32 1/2 Jan 27	47 1/2 May 4	32 1/2 Jan 27	47 1/2 May 4	Decca Records Inc.	50c			40 1/2	41 1/2	39 1/2	40 1/2	8,900	
38 1/2 Apr 28	54 1/2 Dec 16	52 1/2 Jan 3	62 1/2 May 23	52 1/2 Jan 3	62 1/2 May 23	Deere & Co (Delaware)	1			61 1/2	61 1/2	59 3/4	61 1/2	7,900	
17 1/2 Dec 21	28 1/2 Jan 8	16 1/2 Apr 20	20 1/2 Jan 19	16 1/2 Apr 20	20 1/2 Jan 19	Delaware & Hudson	No par			18 1/2	19	18 1/2	18 1/2	4,100	
35 1/2 May 17	47 1/2 Aug 11	41 1/2 Jan 11	55 1/2 May 24	41 1/2 Jan 11	55 1/2 May 24	Delaware Power & Light Co.	6.75			53 1/2	54 1/2	53 1/2	54 1/2	2,000	
20 Apr 20	31 1/2 Aug 24	27 1/2 Jan 3	60 1/2 May 16	27 1/2 Jan 3	60 1/2 May 16	Delta Air Lines Inc.	3			57	58 1/2	57	57 1/2	14,900	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960

Lowest	Highest	Lowest	Highest
44 1/2 Dec 9	69 1/4 Jan 4	47 1/2 Jan 3	64 1/4 Jun 1
5 1/2 Dec 28	9 1/4 Mar 29	5 1/2 Jan 9	11 1/4 May 8
15 1/2 Oct 5	20 1/2 Jan 4	17 1/2 Jan 3	25 1/2 May 16
25 1/4 July 28	40 1/4 Jan 6	27 1/2 Jan 3	35 1/2 May 25
15 1/2 Dec 20	27 1/2 Jan 4	15 1/2 Feb 10	19 1/2 May 10
21 1/2 Sep 19	24 1/2 Jun 9	20 1/4 Apr 25	24 1/2 Jan 17
33 1/2 Oct 26	45 1/2 Jan 4	33 1/2 Jan 3	41 1/2 Mar 15
19 1/2 May 23	22 1/2 Aug 15	22 1/2 Jan 3	23 1/2 Mar 24
32 1/2 Oct 24	45 1/2 Jan 4	34 1/2 Feb 1	49 1/2 May 17
15 1/2 Oct 31	20 1/2 May 12	14 1/2 Mar 30	18 1/2 Jan 20
35 1/2 Oct 26	67 1/2 Jun 15	43 1/4 Jan 26	52 1/2 Feb 28
24 1/4 Oct 26	47 1/2 Jan 5	27 1/2 May 2	34 1/2 Mar 21
14 1/2 Jan 5	20 1/2 Feb 4	15 1/2 Mar 16	21 1/2 May 31
27 1/2 Oct 24	39 1/2 Feb 26	27 1/2 Apr 28	35 1/2 Apr 11
32 1/2 Oct 4	45 1/2 Jan 19	33 1/2 Jan 9	44 1/2 May 17
22 1/2 Oct 24	45 1/2 Jan 6	28 1/2 Jan 4	54 1/2 May 17
47 1/2 Dec 22	61 1/2 July 6	49 1/4 Jan 4	67 1/2 Apr 11
6 1/2 Nov 17	13 1/2 Jan 8	6 1/4 Jan 3	8 1/2 May 23
23 1/2 Nov 7	38 1/2 Apr 8	28 1/2 Jan 5	34 1/2 May 22
80 1/2 May 27	84 1/2 Apr 7	83 1/2 Jan 27	86 1/2 Mar 8
91 1/2 Dec 12	110 1/2 Jun 7	96 1/2 Jan 3	114 1/2 May 19
38 1/2 Nov 22	45 1/2 Sep 22	41 1/4 Jan 4	51 1/2 May 19
29 1/2 Jan 20	38 1/2 May 10	36 1/2 Jan 10	50 1/2 May 19
50 1/2 Feb 5	68 1/2 Jun 29	58 1/2 Jan 17	75 1/2 Jun 2
11 1/2 Apr 28	17 1/2 Dec 22	16 1/4 Jan 4	34 1/2 May 5
20 1/2 Dec 2	34 1/4 Apr 18	31 1/4 Jan 3	48 1/2 May 31
80 1/2 Sep 13	85 1/2 Nov 3	37 1/4 Jun 2	39 1/4 May 31
20 1/2 Oct 26	28 1/2 Apr 26	85 1/2 Jan 11	89 1/4 Jun 1
11 1/2 Sep 27	14 1/4 Apr 22	13 1/4 Jan 4	55 1/2 May 4
44 1/2 May 13	63 1/2 Dec 21	59 1/2 Jan 3	76 1/2 Mar 17
18 1/2 May 31	24 1/2 Dec 23	25 1/2 Jan 13	27 1/2 Mar 17
88 1/2 Jan 13	95 1/2 May 31	94 1/4 Jan 13	97 1/2 Apr 5
11 1/2 Oct 5	19 1/2 Jan 15	12 1/2 Jan 12	15 1/4 Apr 12
17 1/2 Nov 22	35 1/2 Jan 17	21 1/4 Jan 5	29 1/2 Mar 22
60 1/2 July 25	92 1/2 Jan 6	63 1/4 Jan 3	91 1/2 May 17
12 1/2 Oct 25	19 1/2 Jan 5	12 1/2 Apr 13	14 1/2 Feb 20
24 1/2 Oct 24	41 1/2 Jan 29	31 1/4 Jan 9	40 1/4 Jun 2
12 1/2 Nov 21	15 1/2 Jan 6	67 1/2 May 23	87 1/2 Apr 18
22 1/2 Mar 30	32 1/2 Dec 30	14 1/2 Jan 5	24 1/2 Apr 3
17 1/2 Dec 5	30 1/2 Feb 15	29 1/2 Jan 13	35 1/2 Jun 1
66 1/2 May 27	84 1/2 Nov 21	19 1/2 Jan 3	26 1/2 May 22
		73 1/2 Feb 13	81 1/2 Jan 3

12 Dec 16	21 1/2 Jan 4	12 1/4 Jan 3	19 1/4 May 8
19 1/2 Sep 29	27 1/2 Jan 7	22 1/4 Jan 27	31 1/2 Mar 30
38 1/2 May 31	51 1/2 Jan 5	46 1/4 Mar 1	57 1/2 Mar 13
42 1/2 July 27	59 1/2 Dec 7	46 1/4 Apr 28	56 1/2 Mar 17
3 1/4 Oct 24	6 1/4 Jan 15	3 1/2 Jan 3	5 1/2 May 12
24 Sep 29	31 1/4 Mar 25	24 1/2 Jan 9	29 1/2 Apr 11
17 Apr 22	19 1/2 Sep 2	17 1/2 Jan 4	26 1/4 May 15
10 1/4 Sep 20	11 1/2 Sep 9	10 1/2 Jan 6	13 1/2 May 15
21 1/2 Dec 16	30 1/2 Jan 6	22 1/2 Jan 3	27 1/2 Apr 12
90 Jan 4	99 1/2 Oct 13	92 1/2 Jan 10	96 1/4 May 25
17 May 18	26 1/2 Jan 21	20 1/2 Jan 3	27 1/2 Jan 24
58 1/2 Feb 1	80 1/2 July 5	75 1/2 May 26	86 1/2 Mar 3
8 1/2 Dec 30	12 1/2 Jan 11	7 1/2 May 22	10 1/4 Mar 3
137 Oct 28	146 1/2 July 22	97 1/2 Jan 4	9 1/2 May 15
7 1/2 Jun 16	9 1/4 Jan 4	18 1/2 Jan 3	22 1/2 Feb 27
16 1/2 Oct 31	34 1/2 Jan 27	34 1/2 Jan 31	44 1/2 Feb 27
32 1/2 Oct 26	45 1/2 Jan 25	77 1/2 Mar 30	83 1/2 Mar 2
75 1/4 Mar 8	82 1/2 Aug 24	27 1/2 Apr 18	33 1/2 Feb 9
21 1/4 Apr 14	36 1/4 Dec 12	5 1/2 Feb 17	8 1/2 Mar 27
6 Dec 21	8 1/2 Jan 4	17 1/2 May 2	22 1/2 Mar 21
15 1/4 Oct 25	29 1/2 Jan 5	36 1/2 Jan 2	45 1/2 Jan 31
33 1/2 Sep 23	83 1/2 Jan 11		

70 1/4 Sep 28	99 1/2 Jan 4	60 1/2 May 2	74 1/2 Jan 3
30 1/2 Apr 21	38 1/2 Dec 28	37 1/4 Jan 19	46 1/2 May 10
61 1/2 Aug 18	75 1/2 Dec 14	68 1/2 Jan 10	83 1/2 Mar 21
22 1/2 Mar 8	50 1/2 Jun 29	37 1/2 Jan 11	55 1/2 Apr 21
23 1/2 May 23	33 1/2 Dec 19	31 1/2 Apr 31	37 1/2 Feb 23
101 1/2 Jan 7	111 1/2 Aug 22	107 1/2 Jan 3	113 1/2 May 31
40 1/4 Dec 23	55 1/2 Jan 6	40 1/2 Jan 3	49 1/2 May 22
100 1/2 Jan 5	108 1/2 Aug 15	104 1/2 Jan 6	108 1/4 Mar 27
76 1/2 Jan 4	85 1/4 Aug 27	79 1/2 Jan 10	83 1/4 May 5
21 1/4 July 1	28 1/2 Dec 15	26 1/4 Jan 4	39 1/2 Apr 28
32 1/2 July 13	41 1/2 Dec 21	34 1/4 Apr 24	42 1/2 Feb 10
43 1/2 Oct 25	66 1/2 Jun 10	54 1/2 Jan 6	76 1/2 May 13
35 1/2 Sep 28	45 1/2 Jan 10	71 1/2 Jan 3	94 1/2 May 18
57 1/4 Sep 20	79 1/2 Jun 22	74 1/2 Jan 30	97 1/2 May 23
61 1/2 Sep 20	85 1/4 Nov 28	5 1/2 Jan 3	7 1/2 Jun 2
5 Apr 5	6 1/2 Nov 28	26 1/2 Jan 3	31 1/2 Feb 9
22 1/4 Mar 9	27 1/2 Dec 30	29 1/2 Jan 12	54 1/4 Apr 14
23 1/4 Oct 5	36 1/2 Jan 1	20 1/2 Jan 3	25 1/2 May 19
18 1/2 Sep 28	33 1/4 Jan 6	20 1/2 Jan 6	38 1/2 Apr 20
20 1/2 Oct 19	29 1/2 Jan 4	25 1/2 Jan 6	

For footnotes, see page 26.

STOCKS

NEW YORK STOCK EXCHANGE	Par
Fansteel Metallurgical Corp.	5
Fawick Corp.	2
Fedders Corp.	1
Federal Mogul Bower Bearings	5
Federal Pacific Electric Co com	1
5 1/2% conv 2nd pfd series A	23
Federal Paper Board Co common	5
4.60% preferred	25
Federated Dept Stores	1.25
Fenestra Inc.	1
Ferro Corp.	10
Fiberboard Paper Prod	No par
Fifth Avenue Coach Lines Inc.	10
Filtrol Corp.	1
Firestone Tire & Rubber	No par
First Charter Financial Corp	No par
First National Stores	No par
Firth Carpet Co.	No par
Flintkote Co common	5
4% preferred	5
\$4.50 conv A 2nd pfd	No par
\$2.25 conv B 2nd pfd	No par
Florida East Coast Railway Co	25
Florida Power Corp.	2.50
Florida Power & Light Co	No par
Fluor Corp Ltd.	2.50
Food Fair Stores Inc common	1
When issued	1
\$4.20 divid pfd ser of '51	15
Food Giant Markets Inc common	1
4% convertible preferred	10
Food Mach & Chem Corp com	10
3 1/4% convertible preferred	100
3% preferred	100
Food Mart Inc.	2
Ford Motor Co.	1
Foremost Dairies Inc.	5
Foster-Wheeler Corp.	2
Foxboro Co.	10
Franklin Stores Corp.	1
Freeport Sulphur Co.	10
Fruehauf Trailer Co common	1
4% preferred	100

G

Gabriel Co.	1
Gamble Skogmo Inc.	1
Gardner-Denver Co.	5
Garrett Corp.	2
Gar Wood Industries Inc com	1
4 1/2% convertible preferred	50
General Acceptance Corp.	1
\$0.60 conv voting pref	No par
General American Investors com	1
\$4.50 preferred	100
General Amer Oil Co of Texas	5
General Amer Transportation	1.25
General Baking Co common	5
\$8 preferred	No par
General Bancshares Corp.	2
General Bronze Corp.	5
General Cable Corp com	No par
4% 1st preferred	100
General Cigar Co Inc	100
Gen Contract Finance Corp.	2
General Controls Co.	5
General Dynamics Corp.	1

General Electric Co.	5
General Finance Corp.	1
General Foods Corp.	No par
General Instrument Corp.	1
General Mills common	3
5% preferred	100
General Motors Corp common	100
\$5 preferred	No par
Preferred \$3.75 series	No par
General Outdoor Advertising	15
General Portland Cement Co.	1
General Precision Equip Corp.	1
\$1.60 conv preferred	No par
\$3 convertible preferred	No par
\$2.98 conv preference	No par
General Public Service	100
General Public Utilities Corp.	2.50
General Railway Signal	6.67
General Refractories	10
General Steel Industries	1

General Telephone Co of Florida—
\$1.30 preferred (series B) 25
General Tele & Electronics 3.33 1/2
General Time Corp 2.50
General Tire & Rub common 83 1/2
\$5 preference 100
5 1/2% preference 100
Genesco Inc 1
Georgia-Pacific Corp. 80c
Gerber Products Co 5
Getty Oil Co 4
Gillette Co 1
Gimbel Brothers common 1
\$4.50 preferred 5
Gladding McBean & Co No par
Glen Alden Corp 5
Glidden Co 1
Globe-Wernicke Inc 10

Monday
May 29

Tuesday
May 30

LOW AND HIGH SALE PRICES
Wednesday
May 31

Thursday
June 1

Friday
June 2

Sales for
the Week
Shares

STOCK
EXCHANGE
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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year '960				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		Monday May 29	Tuesday May 30	LOW AND HIGH SALE PRICES		Thursday June 1	Friday June 2	Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Par				Wednesday May 31		Thursday June 1	Friday June 2	Shares
27 1/4 Feb 8	38 1/2 Jun 23	35 1/4 Jan 16	40 Feb 21	Gulf States Utilities Co.—				Common		No par				38 1/4	39 1/4	38 1/2	38 1/4	7,100
82 Jan 6	86 1/4 Aug 26	85 1/2 Jan 11	88 1/2 Apr 27	\$4.20 dividend preferred		100								*85 3/4	87	85 3/4	87	10
24 Nov 4	31 1/4 Apr 19	25 1/4 Jan 4	39 1/2 May 18	\$4.40 dividend preferred		100								91 1/2	91 1/2	*91 1/2	93 1/2	20
84 1/2 Jan 7	91 1/2 Oct 7	86 1/2 Jan 4	94 May 15	\$4.44 dividend preferred		100								*92	93 3/4	*92 1/2	93 3/4	50
87 1/2 May 18	91 Nov 12	91 1/4 Mar 3	93 3/4 Apr 10	\$5 dividend preferred		100								*102	103 1/2	*103	104	110
97 Jan 4	103 1/4 Nov 15	102 Feb 16	104 Mar 2	\$5.08 dividend preferred		100								*104	104 1/2	*103 1/2	105	6,000
97 1/2 Jan 11	103 1/4 Aug 19	102 Jan 9	105 1/2 Feb 14	Gustin-Bacon Mfg Co.—		2.50								45	46	45 1/2	47 1/2	
24 1/2 Sep 28	36 1/4 Dec 29	33 1/4 Jan 12	49 1/4 Mar 29															
H																		
48 Feb 24	55 Sep 26	53 1/4 Jan 30	66 Apr 19	Hackensack Water		25								*62 3/4	63 1/2	*62 3/4	63 1/2	
35 1/2 Jan 3	51 1/4 Jan 4	42 1/2 Jan 3	56 Jun 1	Halliburton Co.		5								54 1/4	55 1/4	55	55 1/4	7,300
24 Nov 4	31 1/4 Apr 19	25 1/4 Jan 4	39 1/2 May 18	Hall (W F) Printing Co.		5								38 1/2	39	*38 3/4	38 3/4	1,600
21 1/2 Dec 5	27 Jan 4	22 1/4 Jan 6	28 1/2 Feb 9	Hamilton Watch Co common		1								25	25	25 1/4	25	300
88 1/2 Jun 7	106 1/2 Jan 6	93 1/2 Jan 3	112 1/2 Feb 13	4% convertible preferred		100								*100	102	*100	103	
88 1/2 Jun 7	106 1/2 Jan 6	93 1/2 Jan 3	112 1/2 Feb 13	Hammermill Paper Co.		2.50								30 3/4	30 3/4	30 3/4	30 3/4	1,500
26 1/4 Jan 20	32 1/2 Jan 25	26 1/2 Jan 3	32 1/2 Apr 11	Hammond Organ Co.		1								34 1/4	34 1/2	34 3/4	34 3/4	3,400
28 1/2 Nov 25	47 1/4 Jun 21	30 1/4 Mar 14	37 1/2 Feb 15	Harbison-Walker Refractor com.		7.50								53 1/2	55 1/2	54 1/2	55	2,800
42 Jul 5	57 1/4 Jan 5	47 1/4 Jan 3	58 1/2 Mar 28	6% preferred		100								*127 3/4	129 1/2	*127 3/4	127 3/4	30
121 Oct 24	129 Mar 24	120 1/4 Jan 9	128 May 24	Harris-Intertype Corp.		1								66 1/4	66 1/4	64 1/2	65 1/4	1,600
34 1/2 Oct 24	50 1/2 Dec 16	46 Jan 6	71 1/2 Apr 12	Harsco Corporation		1.25								34 1/2	34 3/4	34 1/2	34 3/4	4,900
21 1/2 May 24	26 1/2 Sep 2	24 1/2 Jan 4	35 Feb 28	Harshaw Chemical Co.		5								26	26 1/2	26	26 1/4	4,600
18 1/2 Oct 31	29 1/4 Jan 11	20 1/2 Jan 3	27 1/2 May 18	Hart Schaffner & Marx		5								26 1/2	26 1/2	26 1/2	26 1/2	800
22 1/4 May 26	27 Aug 31	23 1/2 Jan 23	33 1/2 Feb 17	Hat Corp of America common		1								10	10	9 3/4	9 7/8	2,300
8 1/2 Oct 26	11 1/2 Jan 6	8 1/2 Feb 6	13 1/2 Feb 20	5% preferred		50								*42 1/2	42 1/2	*42 1/2	42 1/2	
		37 1/2 Feb 27	43 1/2 Mar 15	Haveg Industries Inc.		40c								40	42 1/2	39	40	5,700
		38 1/4 May 22	47 1/4 Apr 27	Hayes Industries Inc.		5								14 1/2	15	14 1/2	14 1/2	800
9 1/4 May 25	13 Jan 5	11 Jan 9	16 1/4 Apr 19	Heinz (H J) Co common		8.33 1/2								57	58	56 1/4	57 1/4	1,700
		49 1/2 Feb 3	71 1/4 Mar 21	3.65% preferred		100								*82	83 1/2	*83 3/4	85	
77 Jan 4	84 Aug 30	81 Jan 3	87 Mar 16	Helene Curtis Industries class A		1								67 1/4	71	68 1/2	69 1/4	11,400
		46 1/4 Apr 24	74 1/4 May 25	Heller (W E) & Co.		1								73 1/2	81 1/4	78 1/2	79 3/4	1,500
37 1/2 Feb 17	55 Dec 16	50 1/2 Jan 3	82 1/2 May 17	Helme (G W) common		10								38	38 3/8	39	39 1/2	2,800
29 1/2 May 12	33 1/4 July 7	29 1/2 Jan 5	40 Mar 14	7% non-cumulative preferred		25								*36	37	*36	37	
32 1/2 Jan 18	36 Aug 5	34 Jan 4	37 May 17	Hercules Motors		No par								17	17	17	17	1,200
13 1/2 Dec 1	20 Jan 4	14 Feb 2	21 1/2 Apr 17	Hercules Powder common		2 1/12								95 1/2	97 1/2	95 3/4	96 3/4	4,900
61 1/4 Apr 13	82 1/2 Dec 8	79 Jan 3	98 Jan 23	5% preferred		100								*110 1/2	112	*111 1/4	111 3/4	10
104 1/2 Dec 6	111 1/2 Aug 26	108 Jan 3	112 1/2 May 3	\$2 conv class A preferred		No par								*74	80	*74	80	
55 1/2 Apr 13	70 Dec 20	67 1/2 Jan 4	78 Jan 23	Hershey Chocolate Corp.		No par								150 1/2	153 1/2	151 3/4	153	1,000
76 Mar 9	119 1/2 Dec 9	112 1/4 Jan 4	161 1/2 May 5	Hertz Co.		1								62 1/2	63 1/2	62 1/2	63	5,700
38 1/2 Feb 1	67 Dec 21	61 1/4 Jan 17	68 1/2 Apr 7	Hewitt-Robins Inc.		5								25 1/4	25 3/4	25 1/4	25 1/2	700
18 1/2 Oct 26	28 Jan 4	20 1/4 Jan 3	28 1/2 Mar 30	Hewlett-Packard Co.		1								39 1/2	40 1/2	37 1/2	38 1/2	17,400
		36 1/4 Mar 17	53 Apr 4	Heyden Newport Chem Corp.		1								25 1/4	26 1/4	25 1/2	26 1/4	6,000
15 1/2 Mar 8	24 1/2 July 13	23 1/4 Jan 3	28 1/2 Apr 21	3 1/2% preferred series A		100								*69	69 1/2	*69	69 1/2	
60 1/2 May 11	68 Aug 22	66 Jan 6	70 Apr 18	\$4 1/2 2nd pfd (conv)		No par								*135	137	*128	135	
92 1/2 Feb 16	120 July 13	117 Jan 3	140 Mar 22	Hill Corp.		5								9 3/4	9 1/4	9 3/4	9 1/2	1,200
12 1/2 Dec 1	19 Jan 21	7 1/2 Feb 7	16 Jan 20	Hilton Hotels Corp common		2.50								37 1/4	38	36 3/4	37 1/2	5,200
29 1/2 Oct 19	37 1/2 Jan 4	30 1/4 Jan 10	43 1/2 Mar 22	5 1/2% conv pfd series A		25								29 1/2	29 1/2	29 1/2	29 1/2	300
23 1/2 Feb 1	28 1/4 Apr 6	24 1/4 Jan 12	30 Apr 28	Hoffman Electronics Corp.		50c								25 1/2	26	25 1/2	25 1/2	6,900
14 1/2 Dec 6	30 1/4 July 5	16 1/4 Jan 3	29 1/2 May 10	Holland Furnace Co.		5								10 1/2	10 3/4	10 1/2	10 3/4	1,400
9 1/2 Nov 16	13 Jan 5	9 1/4 Jan 4	11 1/4 Mar 13	Holly Sugar Corp common		10								40	40 1/2	39	38 3/4	2,100
23 May 20	30 1/2 July 7	29 1/2 Apr 19	40 1/2 May 26	5% convertible preferred		30								30 3/4	31	*30 1/4	31 1/4	200
28 1/2 Feb 1	30 1/2 Oct 13	29 1/2 Feb 6	31 May 31	Holt Rinehart & Winston Inc.		1								57	58 1/2	57	58 1/2	6,000
42 1/2 Sep 29	56 Dec 22	51 Jan 5	67 Mar 16	When issued		1								*38	39	*37	39 1/4	100
		39 Jun 1	40 May 18	Homestake Mining		12.50								44 1/4	44 1/2	44 1/4	44 1/2	5,000
37 May 19	52 1/2 Oct 20	41 1/4 Apr 4	53 1/2 Jan 16	Honolulu Oil Corp.		10								91 1/2	92	89	91 1/4	14,500
40 1/2 Jun 2	67 1/2 Dec 19	65 1/4 Jan 3	92 May 31	Hooker Chemical Corp common		5								35 1/2	37	35 1/2	37	11,200
27 1/2 Oct 25	41 1/4 Jan 4	34 1/4 Jan 3	40 1/2 Mar 16	\$4.25 preferred		No par								x86 1/2	86 1/2	*86	87 1/2	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		Monday		Tuesday		LOW AND HIGH SALE PRICES		Friday		Sales for the Week Shares				
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Par		May 29		May 30		Wednesday May 31			Thursday June 1		Friday June 2	
49 3/4	Dec 6	89 1/2	Jan 4	56 1/2	Jan 3	73 1/2	May 22	Jones & Laughlin Steel common-10								72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	14,700
95 1/2	Mar 8	99 1/2	Aug 24	96	Jan 3	101 1/2	Apr 17	5% preferred series A-----100								100 3/4	100 3/4	100 3/4	100 3/4	101 1/4	101 1/4	140
11 1/2	Dec 8	18 1/2	Jun 13	13	Jan 3	21 1/2	May 26	Jorgensen (Earle M) Co-----1								20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	4,000
29 1/4	Oct 21	47 1/4	Jan 8	38 1/2	Jan 3	48	Mar 20	Joy Manufacturing Co-----1								42 1/2	42 1/2	41 1/4	42 1/2	42 1/4	43 1/2	2,600
32	Sep 29	54 1/2	Jan 6	37 1/2	Jan 13	49 1/2	May 23	Kaiser Alum & Chem Corp-----33 1/2								47 1/2	47 1/2	46	46 1/2	45 3/4	47	6,100
86	Oct 5	111 1/2	Jan 5	96	Jan 23	108 1/2	Apr 25	4 1/2% convertible preferred-----100								*106	108	107	107	106	106 1/4	600
42 3/4	Jan 12	47	May 6	44 3/4	Jan 11	48 1/4	Jun 1	4 1/2% preferred-----50								47	47	48	48 1/4	*47	48 1/4	2,100
101	Sep 30	122 1/4	Jan 13	103 1/2	Jan 18	122	May 19	4 1/2% convertible preferred-----100								*120	121	120	121	120	120	500
105 1/2	Oct 3	125	Jan 11	110 1/2	Jan 18	117 1/4	May 8	4 1/2% (ser of 1959) conv pfd-----100								*117	124	*117	124	*117	121	
45	Mar 8	59 1/2	Dec 29	58 1/2	Jan 17	71	May 22	Kansas City Pr & Lt Co com.No par								69 3/4	69 3/4	69	69 3/4	69 1/4	69 3/4	1,300
74	Jan 25	79 1/2	Aug 17	75 1/2	Jan 9	79 1/4	Apr 11	3.80% preferred-----100								*77	78	*77	78	*78	78	30
80 1/2	May 23	87	Jan 20	84 1/2	Jan 27	86 1/2	Apr 12	4% preferred-----100								*86	87 1/2	*86	87 1/2	*86	87 1/2	
86 1/2	Jan 6	95 1/2	Oct 5	92 1/2	Feb 6	95 1/2	Mar 28	4.50% preferred-----100								93 1/2	93 1/2	94	94	94	94	140
82 1/2	Mar 18	90	Oct 10	85	Jan 4	88	Mar 22	4.20% preferred-----100								*87 1/2	89	*87 1/2	89	*87 1/2	89	
85 1/2	Feb 9	90	July 28	88 1/2	Jan 3	91 3/4	Apr 11	4.35% preferred-----100								*89	91	*89	91	*89	91	
62 3/4	Sep 29	79 3/4	Jan 8	68 1/2	Jan 3	82 3/4	Mar 22	Kansas City Southern com. No par								77 1/2	77 1/2	77	77 1/2	76 1/2	77	1,300
34 1/2	July 12	37 1/4	Sep 16	36	Jan 10	39 1/2	May 3	4% non-cum preferred-----50								*38 1/2	39	*38 1/2	39	*38 1/2	38 1/2	700
43 1/2	Feb 9	54 1/2	July 8	50 1/2	Jan 4	60 3/4	May 2	Kansas Gas & Electric Co. No par								58 1/2	59 1/4	58	59	58 3/4	58 3/4	2,800
31 1/2	Feb 23	39 1/4	Aug 24	37 1/2	Jan 3	48 1/2	Apr 3	Kansas Power & Light Co-----8.75								45	45	45	45	45 1/4	45 1/2	9,600
11	Jan 12	16 1/2	July 11	12 1/2	Jan 3	24 1/2	May 13	Kayser-Roth Corp-----1								21 3/4	22 3/4	21 1/2	21 1/2	21 1/2	22	3,300
36	Apr 6	51 1/2	Dec 30	50 1/2	Jan 11	68 1/2	Jun 2	Kellogg Co-----50c								65	65 1/4	65	65 1/2	65 1/2	66 1/2	1,600
30 1/2	Oct 25	50 1/2	Jan 6	31 1/2	Feb 23	37 1/2	May 26	Kelsey Hayes Co-----1								37	37 1/2	36 3/4	37 1/4	36 3/4	37 1/2	5,200
23	Oct 13	30 1/2	Aug 17	25 3/4	Jan 3	44 1/2	May 15	Kendall Co-----8								43 1/2	44 1/4	43 1/4	44 1/4	43 1/4	44 1/2	4,700
71 1/2	Oct 25	100 1/2	Jan 6	73 1/2	Jan 3	94 1/4	May 16	Kennecott Copper-----No par								88	88 1/2	88 1/4	89 1/2	88	89	8,700
46 1/2	Sep 30	55 1/2	Jan 8	52	Jan 4	77 1/2	May 9	Kern County Land Co-----2.50								72 1/2	74 1/2	72 1/2	73 1/2	72 1/2	73 1/2	5,100
21	July 22	28 1/2	Nov 18	26 1/2	Jan 4	48 3/4	Apr 17	Kerr-McGee Oil Industries com. 1								52 1/2	53 1/2	50 1/4	52 1/2	49 1/2	51 1/2	28,300
31 1/4	Nov 7	46 1/2	Jan 5	32 1/2	Jan 4	42 3/4	May 23	4 1/2% conv prior preferred-----25								38 1/4	38 1/2	37	38 1/4	36 3/4	37	3,300
62 1/2	Feb 11	89 1/2	Dec 20	82	Jan 9	93	Feb 10	Keystone Steel & Wire Co-----1								*41	41 1/2	40 1/4	41	*39 1/2	40 1/2	600
16 1/2	Dec 12	18 1/2	Dec 21	16 1/2	Jan 7	26 3/4	Apr 10	Kimberly-Clark Corp-----5								83 1/4	84	83 1/4	83 1/4	83 1/4	84	1,500
25 1/2	Dec 2	31 1/2	Jan 6	25	Jun 2	27 1/2	Feb 9	King-Seely Thermos Co-----1								22 1/2	23 1/4	22 1/2	22 1/2	22 1/2	23	1,900
34 1/2	Oct 24	46 1/4	Jan 4	36	Jan 3	46 1/2	May 17	KLM Royal Dutch Airlines-----100 G								25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	800
77	Jan 7	82 1/4	Apr 11	78	Jan 3	84 1/2	May 24	Koppers Co Inc common-----10								44 3/4	45 1/4	45 1/2	45 1/2	45 1/2	45 1/2	4,300
14 1/2	Feb 17	36 1/2	Dec 7	31 1/2	Jan 4	68 1/2	Mar 30	4% preferred-----100								83 1/2	83 1/2	83 1/2	83 1/2	83	84	150
27 1/2	Sep 29	33	Jan 12	28	Jan 3	34 1/2	May 19	Korvette (E J) Inc-----1								55	56 1/2	54 1/2	55 1/2	53 1/2	54 1/2	10,200
19 1/2	Jun 10	34 1/2	Jan 6	20 1/2	Apr 20	26 1/2	Jan 19	Kresge (S S) Co-----10								32 1/2	33	32 1/2	33	32 1/2	33 1/2	2,200
11 1/2	Dec 5	20 1/4	Jan 8	11 1/2	Jan 3	14	Jan 16	Kress (S H) & Co-----10								21 1/2	21 1/2	21	21 1/2	20 1/2	21	7,100
25 1/2	Oct 28	36 1/2	Mar 2	29 1/2	Jun 1	34 1/2	Apr 6	Kroehler Mfg Co-----5								12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,100
25	Oct 21	36	Jan 5	30 1/2	Jan 3	38 1/2	Feb 23	Kroger Co-----1								30	30 3/4	29 1/2	30 3/4	29 1/2	30 3/4	18,600

NEW YORK STOCK EXCHANGE STOCK RECORD

STOCK EXCHANGE STOCK RECORD									
Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday May 29	Tuesday May 30	Wednesday May 31	Thursday June 1	Friday June 2	Shares
13% Feb 23	8% Dec 16	9% Jan 3	13% Apr 20	Merritt-Chapman & Scott.....12.50	STOCK EXCHANGE CLOSED	11 1/2 11 3/4	11 1/2 11 1/2	11 1/2 11 1/2	7,600
42% Dec 28	70% Jan 4	45% Jan 3	59% Mar 10	Mesta Machine Co.....5	STOCK EXCHANGE CLOSED	55 1/2 55 3/4	54 3/4 55 1/4	54 3/4 55 1/4	800
24% Jun 16	45% Dec 16	41 1/2 Jan 3	70% May 8	Metro-Goldwyn-Mayer Inc.....No par	EXTRA HOLIDAY	65 1/2 66 1/8	64 1/2 65 1/8	64 1/2 64 3/4	11,000
74% Jan 15	84 Nov 14	81 Jan 5	85 Mar 3	Metropolitan Edison 3.90% pfd.....100		83 1/2 83 3/8	83 1/2 85 1/2	83 1/2 85 1/2	50
83% Jan 15	93% Sep 8	89 1/2 Jan 10	97 Mar 27	4.35% preferred series.....100		82 1/2 82 1/2	81 82 1/2	81 82 1/2	10
75% Feb 15	82 Oct 10	80 May 2	83% Feb 10	3.85% preferred series.....100		80 80 1/2	80 83 1/2	80 83 1/2	70
86 Jan 4	85 Aug 11	90 Jan 24	82 Jan 17	4.45% preferred series.....100		37 37 3/8	37 1/2 37 3/8	37 1/2 37 3/8	11,700
25% Mar 16	55 Aug 11	30% Jan 4	98 Mar 16	Middle South Utilities Inc.....10		50 52	52 1/2 52 1/2	52 1/2 52 1/2	4,800
41 Dec 22	33 Dec 20	40 Feb 17	38% May 24	Midland Enterprises Inc.....10		44 44	44 44	44 1/2 44 1/2	240
48% July 25	59% Feb 3	46% Apr 28	52 May 16	Midland-Ross Corp common.....5		158 160	155 1/2 159	156 158	25,800
88 Jan 5	95% Dec 8	93% Jan 10	58 Feb 9	5 1/2% 1st preferred.....100		106 106	106 106 1/8	106 106	1,000
30 May 2	40% Nov 15	39% Jan 4	101 1/2 May 24	Midwest Oil Corp.....10		81 81 3/4	81 1/2 82 1/8	82 83	27,000
15% Oct 21	26% May 16	19% Jan 3	49% Mar 14	Minerals & Chem Philipp Corp.....1		40 40 1/2	40 41 1/8	41 41 1/8	8,100
123% Feb 8	178% Jun 1	140 Jan 4	29 1/2 May 31	Minneapolis-Honeywell Reg com.....1.50		40 40 1/2	40 41 1/8	41 41 1/8	3,200
		103 1/2 May 24	170% Mar 10	3% convertible preference.....100		37 37 3/8	37 1/2 37 3/8	37 1/2 37 3/8	3,700
		70% Jan 17	106 1/2 Jun 1	Minn Mining & Mfg.....No par		52 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	2,400
		28% May 1	106% Apr 17	Minnesota & Ontario Paper.....2.50		100 101	100 1/2 100 3/4	100 1/2 100 3/4	9,600
		35% Jan 4	44 Feb 6	Mission Corp.....No par		28 1/2 29 1/2	28 1/2 29	28 1/2 28 1/2	1,300
		35% Jan 3	45% Apr 11	Mississippi Development Co.....1		106 106	106 106 1/8	106 106	5,300
		24 Jan 6	30% Mar 22	Mississippi River Fuel Corp.....5		81 81 3/4	81 1/2 82 1/8	82 83	2,100
		34% Jan 3	42 Jun 2	Missouri-Kan-Tex RR.....No par		40 40 1/2	40 41 1/8	41 41 1/8	3,200
		3% Jan 20	5% Mar 27	Missouri Pacific RR class A.....No par		30 30 1/2	30 30 1/2	30 30 1/2	3,700
		34% Jan 4	42% Jan 23	Missouri Portland Cement Co.....6.25		40 40 1/2	40 41 1/8	41 41 1/8	2,400
		19% Jan 5	24% Feb 28	Missouri Public Service Co.....1		29 29 1/2	29 29 1/2	29 29 1/2	9,600
		8 Jan 3	13% Apr 4	Mohasco Industries Inc common.....5		40 40 1/2	40 41 1/8	41 41 1/8	3,800
		62 Jan 4	73 1/2 Mar 29	3 1/2% preferred.....100		5 5	5 5	5 5	2,700
		73 Jan 4	79 Mar 29	4.20% preferred.....100		41 1/2 41 3/8	41 1/2 41 3/8	41 1/2 41 3/8	2,100
		13% Jan 3	19% Apr 4	Monarch Machine Tool.....No par		23 1/2 23 3/8	23 1/2 23 3/8	23 1/2 23 3/8	3,300
		8% Apr 14	10% Jan 19	Monon RR class A.....25		11 11 1/2	10 3/4 11 1/4	10 3/4 11 1/4	4,500
		6% Feb 2	8 Mar 21	Class B.....No par		74 1/2 76	74 1/2 76	74 1/2 76	3,600
		44% Jan 20	51% Jun 2	Monsanto Chemical Co.....2		17 1/2 17 3/4	17 1/2 17 3/4	17 1/2 17 3/4	1,100
		33% Jan 3	39 Mar 10	Montana-Dakota Utilities Co.....5		9 10	9 10	9 10	33,300
		31 Jan 3	37 1/2 Jun 2	Montana Power Co.....No par		7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	4,500
				Montecatini Mining & Chemical.....1,000 lire		50 50 1/2	50 1/2 51 1/8	50 1/2 51 1/8	3,600
				American Shares.....No par		35 36 1/2	36 36 1/2	36 36 1/2	5,300
				Montgomery Ward & Co.....No par		37 37 1/2	37 37 1/2	37 37 1/2	2,100
				Moore-McCormick Lines.....12		37 37 1/2	37 37 1/2	37 37 1/2	6,300
				Morrell (John) & Co.....10		37 37 1/2	37 37 1/2	37 37 1/2	5,100
				Motec Industries Inc.....1		28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	5,100
				Motorola Inc.....3		12 1/2 13	12 1/2 12 3/4	12 1/2 12 3/4	2,700
				Motor Wheel Corp.....5		30 30 1/2	29 1/2 30	29 1/2 30	1,500
				Mountain Fuel Supply Co.....No par		24 24 3/4	23 3/4 24	23 3/4 24	2,200
				M S L Industries Inc.....No par		96 1/4 97 1/2	95 1/2 96 1/2	95 1/2 96 1/2	1,700
				Mueller Brass Co.....1		15 1/2 16 1/4	15 1/2 15 3/4	15 1/2 15 3/4	1,500
				Munsingwear Inc.....5		36 3/4 37 1/4	36 3/4 37 1/4	36 3/4 37 1/4	2,700
				Murphy Co (G C).....1		38 1/4 41 3/8	38 1/4 41 3/8	38 1/4 41 3/8	2,200
				Murray Corp of America.....10		26 26 1/4	26 1/4 26 3/8	26 1/4 26 3/8	1,500
						23 1/2 23 3/4	23 1/2 23 3/4	23 1/2 23 3/4	1,400
						50 50 1/2	49 3/4 50	49 3/4 50	1,700
						29 1/2 29 3/8	29 1/2 29 3/8	29 1/2 29 3/8	3,200

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday May 29	Tuesday May 30	LOW AND HIGH SALE PRICES		Wednesday May 31	Thursday June 1	Friday June 2	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Par										
O														
31 1/2 May 17	38 1/2 Sep 19	35 1/2 Jan 3	41 May 4	Ohio Edison Co common	15			38 1/2	38 1/2	38 1/2	39	38 1/2	38 1/2	6,700
84 Jan 4	94 1/2 Sep 9	89 Jan 3	95 1/2 Feb 23	4.40% preferred	100			*93	94	93 1/4	94	94	94 1/2	150
75 1/2 Jan 4	82 Sep 9	79 Jan 3	83 1/2 Mar 20	3.90% preferred	100			80 3/4	81	*81	81 1/2	*81	81 1/2	70
89 Jan 4	96 Aug 9	93 1/2 Jan 3	98 May 3	4.56% preferred	100			96 1/2	97	97	97	96 1/2	96 1/2	470
86 Jan 6	93 1/2 Sep 2	90 1/2 Jan 13	94 Feb 21	4.44% preferred	100			92 1/4	92 1/4	*92 1/4	93	92 1/4	93	80
30 1/2 Aug 4	39 1/4 Jan 4	36 1/4 Jan 5	45 Apr 17	Ohio Oil Co	No par			42 1/2	43	43	43 1/4	42 1/4	43 3/4	8,200
28 1/2 Mar 7	36 Dec 15	33 1/2 Jan 19	41 1/4 Jun 1	Okla Gas & Electric Co common	5			40	40 1/2	41	41 1/4	40 1/2	40 3/4	9,600
16 Jan 6	16 1/2 Sep 21	16 1/2 Apr 12	17 1/4 Mar 15	4% preferred	20			*17 1/4	17 1/4	*17 1/4	17 1/4	17 1/2	17 1/2	100
83 1/2 Jun 1	87 Jan 16	86 May 25	88 1/4 Mar 27	4.24% preferred	100			*86	87 1/2	*87	88	*87	88	—
24 1/2 May 10	33 1/4 Dec 19	32 1/2 Mar 9	36 1/2 Apr 28	Oklahoma Natural Gas	7.50			35	36	35 1/4	35 1/4	35 1/4	35 1/2	4,100
37 1/4 Aug 4	54 1/2 Jan 4	40 Feb 14	48 1/4 May 19	Olin Mathieson Chemical Corp	5			46 1/2	46 1/2	45 1/2	46 1/2	45 1/2	45 1/2	24,000
15 1/2 Dec 29	18 1/2 Oct 20	15 1/2 Jan 4	20 1/4 Apr 28	Olin Oil & Gas Corp	1			18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	2,200
35 1/2 Nov 29	42 1/2 July 5	39 1/4 Jan 17	59 May 12	Orange & Rockland Utilities	10			55	55	55	55	54 1/2	54 1/2	900
36 1/2 Mar 4	64 1/2 Dec 28	56 1/2 Jan 4	79 Mar 30	Otis Elevator	3.125			68 1/2	69	69 1/4	69 1/2	69 1/4	69 1/4	6,500
19 1/2 Oct 24	37 1/4 Jan 4	21 1/2 Jan 18	28 1/4 Feb 20	Outboard Marine Corp	30c			20 1/2	21 1/4	20 1/2	21 1/4	20 1/2	20 1/2	37,800
15 Oct 24	23 1/2 Jan 12	16 1/2 Jan 3	21 1/4 Apr 17	Outlet Co	No par			21	21 1/4	21	21 1/4	21	21 1/2	1,290
15 Dec 12	16 1/4 Jun 14	15 1/2 Jan 6	15 1/2 Jun 2	Overland Corp (The)	1			*15 1/2	16	*15 1/2	16	15 1/2	15 1/2	200
75 Jan 25	122 1/4 Jan 1	86 Jun 1	102 1/4 Mar 22	Owens Corning Fiberglas Corp	1			86 1/2	88	86	86 1/2	86 1/2	86 1/2	4,600
82 1/2 Oct 31	116 Jun 17	89 1/2 Feb 6	104 Apr 11	Owens-Illinois Glass Co com	6.25			94	95	94 1/4	94 1/4	94 1/4	94 1/4	8,200
104 1/2 Feb 16	130 1/2 May 31	113 1/2 May 31	120 1/2 Apr 3	4% preferred	100			113 1/4	115	115 1/2	115 1/2	114 1/4	114 1/4	1,400
23 1/2 Oct 26	34 1/2 Jan 27	26 1/2 Jan 4	34 1/2 May 5	Oxford Paper Co common	15			33 1/2	33 1/2	33	33	32 1/2	33	2,200
85 Jan 5	93 Aug 9	87 1/4 Jan 6	96 1/2 May 4	\$5 preferred	No par			94 1/4	94 1/4	94	94 1/4	94	94 1/4	170
P														
11 Jan 7	17 1/2 Aug 17	14 1/2 Jan 13	22 1/2 Jun 2	Pacific American Corp	5			18 1/4	18 1/4	19	19 1/2	19 1/4	22 1/2	17,600
12 1/2 Oct 26	18 1/2 Jan 6	13 1/2 May 23	18 Mar 3	Pacific Cement & Aggregates Inc	5			14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	4,000
11 1/2 Jan 5	18 1/2 May 11	15 1/2 Jan 5	22 1/2 May 17	Pacific Coast Co common	1			20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,800
18 1/2 Mar 18	22 1/2 May 2	20 1/2 Jan 17	25 1/4 May 31	5% preferred	25			*24 1/4	26	*24 1/4	26	24 1/2	24 1/2	200
46 1/2 Sep 26	60 1/2 Jan 11	51 1/2 Jan 3	70 May 12	Pacific Finance Corp	10			65 1/2	66	66	66 1/2	65 1/2	66	3,000
60 May 11	77 Dec 30	73 1/2 Jan 3	85 1/4 Mar 21	Pacific Gas & Electric	25			78 1/2	80 1/2	78 1/2	79 1/2	79 1/2	79 1/2	6,700
46 1/2 Mar 8	53 1/2 Sep 16	52 Jan 23	57 1/4 Apr 4	Pacific Lighting Corp	No par			56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	3,500
26 1/4 Mar 10	32 1/4 Sep 28	30 1/4 Jan 3	48 1/4 Apr 4	Pacific Telep & Teleg com	14 2/7			40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	40 1/2	4,300
130 1/4 Feb 23	145 Feb 2	141 1/4 Jan 5	177 Apr 3	6% preferred	100			157 1/2	157 1/2	156	157 1/2	157	157	180
4 1/2 Oct 26	7 1/2 Jan 12	5 1/4 Jan 3	8 1/4 May 16	Pacific Tin Consolidated Corp	1			7 1/4	7 1/2	7 1/4	7 1/4	7 1/4	7 1/4	2,000
19 1/4 Oct 25	39 Jan 4	19 1/4 Apr 7	26 1/4 May 15	Packard-Bell Electronics	50c			23	23 1/4	23 1/4	23 1/4	23	23 1/4	2,400
12 Oct 24	17 1/4 July 6	15 1/2 Mar 14	19 Mar 22	Pan American Sulphur	70c			17 1/2	17 1/2	17 1/2	18 1/2	17 1/2	18	27,600
16 1/2 Apr 28	23 1/2 Jan 4	17 1/2 Jan 3	21 1/2 Feb 27	Pan Amer World Airways Inc	1			20 1/2	21	20 1/2	20 1/2	19 1/2	20 1/2	35,700
40 Jun 8	50 1/2 Dec 30	40 1/4 May 10	56 1/2 Apr 4	Panhandle East Pipe Line	No par			42 1/2	43	42	43 1/4	42 1/2	43	35,500
83 1/2 Mar 18	91 1/4 Oct 7	86 1/2 Jan 5	92 Mar 8	Common	No par			91 1/4	91 1/4	*90 1/4	91 1/4	90 1/2	90 1/2	60
39 1/2 Apr 29	67 1/2 Sep 1	53 1/2 Jan 18	85 1/4 Apr 11	4% preferred	100			74 1/2	74 1/2	74 1/2	77	77	79 1/4	7,200
36 1/2 Mar 15	51 1/4 Jan 15	36 1/4 Jan 16	44 1/4 Apr 12	Paramount Pictures Corp	1			39 1/4	39 1/4	39 1/4	39 1/4	38 1/2	39 1/2	30,600
21 1/2 Oct 4	28 1/4 Jan 4	23 1/4 Jan 6	29 Apr 10	Parke Davis & Co	No par			27 1/4	28	28 1/4	28 1/2	28 1/4	28 1/4	800
33 1/2 Oct 24	60 1/2 Feb 29	34 1/2 Jan 4	46 Mar 24	Parker Rust Proof Co	2.50			*41	41 1/4	41	41	40	40 1/2	300
1 1/2 Dec 1	3 Mar 16	2 Mar 6	2 1/2 Jan 23	Parmalee Transportation	No par			2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,000
14 1/4 Feb 12	20 1/2 Dec 5	19 1/2 Jan 3	27 1/2 Apr 13	Patino Mines & Enterprises	1			26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	10,100
21 1/4 Jan 12	24 Nov 17	23 1/4 Jan 9	27 Apr 28	Peabody Coal Co common	5			25 1/2	25 1/2	*25	26	*25	26	100
44 Mar 15	60 1/4 Dec 14	49 1/4 May 16	58 1/4 Jan 3	5% conv prior preferred	25			51	52 1/2	52	52 1/2	52 1/2	52 1/2	1,100
24 Nov 1	31 1/2 Jan 4	27 1/2 Apr 25	33 Feb 27	Penick & Ford	3.50			29	29 1/2	28 1/2	29	28 1/2	29	4,500
15 Sep 20	18 1/2 Jan 22	15 1/2 Jan 3	23 1/2 May 9	Penn-Dixie Cement Corp	1			21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	6,700
41 Jun 29	48 Sep 9	41 1/2 Jan 4	49 1/2 Apr 14	Penn Fruit Co Inc common	5			45	46	45	45	44	44	360
38 1/4 Aug 8	45 Sep 7	37 1/2 Apr 5	43 Jan 11	4.68% conv preferred	50			39	40	39 1/4	40	39 1/4	40	16,600
22 1/2 July 25	30 1/4 Mar 31	28 1/2 Jan 3	39 1/4 Apr 27	Penney (J C) Co	1			36	36 1/2	35 1/2	36 1/2	35 1/2	37	2,800
27 1/2 Oct 28	36 Dec 22	32 1/2 Mar 10	41 1/2 Apr 18	Pennsalt Chemicals Corp	3			*39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	300
25 1/2 Jan 27	28 1/4 Sep 7	26 1/4 Jan 9	31 1/2 Feb 23	Pennsylvania Glass Sand Corp	1			30 1/2	31 1/4	30 1/2	30 1/2	30 1/2	30 1/2	5,700
89 Jan 4	97 1/4 Aug 24	95 1/4 Jan 3	101 May 24	Penn Power & Light com	No par			100 1/2	101	100 1/2	101	100 1/2	100 1/2	260
85 1/4 Jan 18	94 1/4 Aug 31	90 1/4 Jan 5	97 1/4 Jun 2	4 1/2% preferred										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Monday May 29		Tuesday May 30		Wednesday May 31		Thursday June 1		Friday June 2		Sales for the Week Shares	
Lowest		Highest		Lowest		Highest		Par													
R																					
46 1/2	Oct 25	74	Apr 18	49 1/2	Jan 16	65 1/2	May 9	Radio Corp of America com.	No par					62 3/4	63 1/4	62 1/4	63 1/4	62 1/4	63 1/4	72,400	
67 1/4	Jan 4	74	Apr 8	70 1/4	Jan 23	74 1/4	May 15	\$3.50 1st preferred	No par					x71 3/4	72 3/4	73	73	*72 1/2	73	610	
56	Dec 7	70	Apr 19	18 1/4	Apr 20	23 1/4	Feb 28	Ranco Inc.	2.50					20 3/4	21	20 3/4	20 3/4	20 1/2	20 3/4	2,200	
15 1/2	Sep 29	22 1/4	Jun 15	57 1/2	Jan 4	88 1/4	Feb 6	Raybestos-Manhattan	No par					75	75 1/2	75 1/2	75 1/2	75	75 1/2	900	
15 1/2	Dec 2	28	Jan 6	15 1/2	Jan 11	21 1/4	Apr 6	Raymond International Inc.	3.33 1/2					18 3/4	19 1/4	18 3/4	19 1/4	18 3/4	18 3/4	6,200	
30 1/4	Oct 25	53 1/2	Jan 4	17 1/4	Jan 4	22 1/2	May 15	Rayonier Inc.	1					20 1/2	21 1/4	19 1/2	20	20	21	1,800	
8 1/4	Dec 20	18 1/4	Jan 5	35 1/4	Jan 3	42 1/4	Apr 4	Raytheon Co.	5					38 1/2	39 1/2	38 3/4	38 3/4	38 3/4	39 1/2	22,000	
20 1/2	Dec 5	33 1/2	Feb 5	8 1/4	Jan 3	11 1/4	Mar 22	Reading Co common	50					10 1/2	10 1/2	10	10	*9 1/2	10	1,500	
11 1/2	Dec 8	28 1/4	Jan 20	19 1/2	Apr 25	25 1/2	Feb 1	4% non-cum 1st preferred	50					19 1/2	21	20	20	*19 1/2	20 1/2	900	
12 1/2	Dec 28	30	Jan 6	12 1/2	Feb 9	15 1/2	Jan 18	4% non-cum 2nd preferred	50					13 1/2	13 1/2	13 1/4	13 1/4	13 1/4	13 1/4	1,700	
15 1/2	Nov 1	28 1/2	Jan 18	16	Jan 3	20 1/2	Apr 14	Reed Roller Bit Co.	No par					18 1/4	18 1/4	18	18	17 1/4	18	2,200	
17 1/2	Oct 24	26 1/2	Jun 16	12 1/2	Jan 3	25 1/2	May 10	Reeves Bros Inc.	50c					27 1/2	28 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,200	
15 1/2	Dec 7	19 1/2	Apr 17	19	Jan 4	20 1/2	Apr 7	Reichhold Chemicals	1					21 1/4	22	21 1/4	22	21 1/4	22	8,800	
43 1/2	Dec 1	68 1/2	Jan 4	47 1/2	Jan 4	67 1/2	Apr 7	Reliance Stores Corp.	10					19 1/2	19 1/2	18 1/2	19	18 1/2	19	1,300	
21	Apr 18	27 1/2	Feb 1	22 1/2	Mar 15	47 1/2	Jun 1	Reliance Elec & Eng Co	5					64	65 1/2	64	64 1/2	64	64 1/2	5,100	
82 1/2	Jun 1	97 1/2	Mar 14	56 1/2	Jan 5	66 1/2	Mar 7	Reliance Mfg Co common	5					45 1/4	47	46 1/2	47 1/2	46 1/2	47 1/2	20,100	
19 1/2	Mar 14	31 1/4	Aug 29	27 1/2	Jan 11	51 1/4	May 10	Conv preferred 3 1/2% series	100					*61	62 1/2	*61	62	*61 1/2	62 1/2	20	
12 1/2	Feb 25	11 1/4	Jul 11	10 1/4	Jan 3	18 1/4	May 11	Republic Aviation Corp.	1					48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	48 1/2	18,500	
12 1/2	Jan 20	15 1/4	Aug 23	14 1/4	Jan 6	22	May 17	Republic common	50c					16 1/4	16 1/4	16 1/4	16 1/4	15 1/4	16 1/4	49,600	
48 1/2	Dec 6	78 1/4	Jan 4	53 1/4	Jan 3	65 1/4	Mar 3	\$1 convertible preferred	10					21	21 1/2	20	20 1/2	18 1/2	20 1/2	4,800	
33 1/2	Sep 28	50 1/4	Jan 22	37 1/2	Mar 9	52	May 23	Republic Steel Corp.	10					65	65 1/2	65	65 1/2	64 1/2	65 1/2	21,200	
37 1/2	Oct 24	56 1/4	Jan 4	64 1/2	Jun 2	79 1/2	May 17	Rever Copper & Brass	5					49	49 1/2	47 1/2	48 1/2	47 1/2	47 1/2	2,700	
37 1/2	Sep 26	71 1/4	Jan 2	44 1/2	Jan 17	55 1/2	Jun 2	Revlon Inc.	1					69 1/2	70 1/2	66 1/2	69 1/2	64 1/2	66 1/2	25,400	
42 1/2	Jan 4	48	Sep 23	47	Jan 3	49 1/2	Jan 30	Rexall Drug & Chemical Co.	2.50					53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	25,400	
110 1/4	Oct 27	149	Jan 5	117	Feb 13	131	Jun 1	Reynolds Metals Co com.	No par					54 1/2	55 1/2	53 1/2	55 1/2	x54 1/2	55 1/2	36,600	
55 1/2	Jan 21	94 1/2	Dec 6	91 1/2	Jan 3	120	Apr 3	4 1/2% preferred series A	50					49 1/2	49 1/2	49 1/2	49 1/2	48 1/2	48 1/2	3,400	
76 1/2	Jan 5	85	Aug 2	83	Mar 8	87	May 31	4% conv 2nd pfd	100					130	130 1/2	130	131	130 1/2	130 1/2	2,200	
12	Oct 31	26 1/4	Jan 4	13 1/2	Jan 3	23 1/2	May 8	Reynolds (R J) Tobacco com.	5					118	118 1/2	118	118 1/2	118 1/2	118 1/2	7,400	
1 1/2	Dec 30	2 1/4	Jan 4	1 1/4	Jan 3	1 1/4	Mar 23	Preferred 3.60% series	100					86	87	86	89	*86	89	400	
69	Dec 6	84	Dec 19	78 1/2	Jan 3	108 1/2	Apr 10	Rheem Manufacturing Co.	1					19 1/2	19 1/2	19 1/2	20 1/2	19 1/2	20 1/2	13,200	
68 1/2	Mar 9	89 1/2	Nov 25	86 1/2	Jan 4	107 1/2	Apr 18	Rhodesian Selection Trust	5s					1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	21,400	
23 1/2	Oct 24	42	Jan 4	25 1/2	Jan 3	34 1/2	May 10	Richardson-Merrell Inc.	1.25					92	93 1/4	91 1/2	93 1/2	93 1/2	94 1/4	3,900	
28 1/2	Jan 21	52 1/2	July 8	33 1/2	Jan 3	50 1/2	Mar 13	Richfield Oil Corp.	No par					100	100	99 1/2	100 1/4			900	
2 1/2	Dec 19	4 1/4	Jan 5	2 1/2	Jan 3	3 1/2	Feb 9	New	No par					50 1/4	50 1/4	50	50	48 1/2	50	1,300	
33 1/2	Nov 3	55	Apr 7	32 1/2	Feb 10	45 1/2	Jun 2	Riegel Paper Corp.	10					33 1/2	34	33 1/2	34 1/2	33 1/2	33 1/2	4,000	
38 1/2	Oct 19	52	Jun 9	40	Apr 21	44	Feb 6	Ritter Company	2.50					37 1/2	38 1/2	37 1/2	38 1/2	38	38 1/2	3,200	
41 1/2	Oct 25	50	Jan 4	43 1/2	Jan 19	50	Feb 21	Roan Antelope Copper Mines	1					3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	5,500	
21	Oct 28	26 1/4	Jan 4	23 1/2	Jan 3	29 1/2	May 10	Robertshaw-Fulton Controls com.	1					43 1/2	43 1/2	x43 1/2	44	44 1/2	45 1/2	3,500	
27	Dec 2	38 1/4	Jan 6	27 1/2	Jan 4	35 1/2	May 5	5 1/2% convertible preferred	25					46 1/2	52 1/2	46 1/2	46 1/2	44 1/2	52		
600	Dec 28	780	Mar 23	500	May 2	670	Jan 16	Rochester Gas & Elec Corp.	No par					49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	2,200	
62	Jan 4	89	Sep 16	87	May 2	89 1/4	Jan 11	Rochester Telephone Corp.	10					27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	1,900	
12 1/2	Apr 5	20 1/2	Dec 16	12 1/2	Jan 13	25 1/2	May 11	Rockwell-Standard Corp.	5					33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	2,800	
14 1/2	May 12	21 1/2	Jan 8	16 1/2	Jan 3	24 1/2	May 5	Rohm & Haas Co common	20					575	590	572	585	570	578	1,560	
15	Oct 25	21 1/2	Jan 13	18	Feb 8	25 1/2	Apr 18	4% preferred series A	100					*86 1/2	87 1/2	87	87	87 1/2	87 1/2	20	
31 1/2	Dec 1	46 1/2	Jan 4	32 1/2	Jan 3	37 1/2	May 19	Rohr Aircraft Corp.	1					25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	11,200	
11 1/2	Oct 25	21 1/2	Mar 2	13 1/2	Jan 26	19 1/2	Apr 18	Ronson Corp.	1					21	21 1/2	21	21 1/2	20 3/4	21	8,200	
12 1/2	Apr 5	14 1/2	May 31	12 1/2	Feb 3	16 1/2	May 17	Roper (Geo D) Corp.	1					24 1/2	25 1/4	24 1/2	24 1/2	*24 1/2	24 1/2	400	
31 1/2	Oct 24	42	Jan 22	36 1/2	Jan 3	46 1/4	Apr 7	Royal Crown Cola Co.	1					22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,400	
9 1/2	May 3	17	Oct 19	10 1/2	Mar 15	14 1/4	Jan 19	Royal Dutch Petroleum Co.	20 g					34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	54,500	
14 1/2	May 8	26 1/4	Jan 23	18 1/2	Jan 30	24 1/2	May 9	When issued	20g					34 1/2	35	34 1/2	34 1/2	34 1/2	35	1,600	
30 1/2	Dec 15	33 1/2	Sep 19	16 1/2	Apr 17	22 1/2	Mar 16	Royal McBee Corp.	1					15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,300	
								Rubbermaid Inc.	1					14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,100	
								Rubercoid Co.	1					41 1/2	42 1/4	41 1/2	42 1/4	41 1/2	41 1/2	4,500	
								Ruppert (Jacob)	5					11 1/2	11 1/2	11 1/2	11 1/2	*11 1/2	11 1/2	300	
								Ryan Aeronautical Co.	No par					21 1/2	22	21 1/2	21 1/2	21 1/2	22 1/2	5,700	
								Ryder System Inc.	2.50					18 1/2	19 1/2	18 1/2	19	18 1/2	19	12,600	
S																					
32	Oct 24	40 1/4	Apr 7	36 1/2	Jan 3	48 1/4	Apr 10	Safeway Stores common	1.66 1/2					45	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	6,500	
80	May 27	88 1/2	Aug 9	86	Jan 3	90 1/2	Mar 15	4% preferred	100					*86 1/2	86 1/2	*86 1/2	87	86 1/2	87	160	
338	Nov 4	259	Apr 8	26 1/2	Jan 3	35 1/2	Mar 30	4.30% conv preferred	100					*280	350	*280	350	*280	350		
24 1/2	Sep 15	32	Feb 26	33 1/2	Jan 9	37 1/2	Jun 2	St Joseph Lead Co.	10					37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,500	
29 1/2	Apr 19	37 1/2	Sep 7	15 1/2	Jan 3	19 1/2	Apr 10	St Joseph Light & Power	No par					18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	200	
14 1/2	Sep 30	22 1/2	Jan 18	70 1/4	Jan 5	79	Apr 7	St L San Fran Ry Co com.	No par					77	77	77 1/2	77 1/2	76 1/2	79	2,900	
69 1/2	Mar 8	79 1/2	Feb 19	33	Jan 3	40 1/2	Feb 27	Preferred series A 5%	100					37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	300	
30 1/2	Oct 26	55 1/2	Jan 4	92	Jan 4	100	May 25	St Regis Paper Co common	5					*97	100	*97	100	*97	100	11,000	
88	Jan 7	93	July 13	30 1/4	Jan 3	39 1/2	Feb 16	1st pfd 4.40% series A	100					32 1/2	33	32 1/2	33	32 1/2	33	7,300	
24 1/2	Jan 12	31 1/2	Sep 7	7 1/2	Jan 3	14 1/2	Apr 20	San Diego Gas & Electric Co.	10					11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	42,000	
7	Mar 14	10 1/2	May 16	14 1/2	Jan 3	22	May 10	San Diego Imperial Corp.	1					19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,000	
13 1/2	Dec 12	21 1/2	Apr 16	21 1/2	Jan 3	22	May 10	Sangamo Electric Co.	5					31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	33 1/2</		

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		Monday May 29	Tuesday May 30	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	EXCHANGE	Par			Wednesday May 31	Thursday June 1	Friday June 2	Shares		
29 3/4 Mar 8	46 3/4 Dec 8	42 1/4 Jan 4	64 1/4 Apr 4	82 Jan 3	88 3/4 Apr 17	82 Jan 3	88 3/4 Apr 17	Spiegel Inc common	No par			51 1/2	52 1/2	50 1/2	51	24,600	
77 1/2 Feb 2	82 3/4 Sep 19	82 Jan 3	88 3/4 Apr 17	82 Jan 3	88 3/4 Apr 17	82 Jan 3	88 3/4 Apr 17	\$4.50 preferred	No par			51 1/2	52 1/2	50 1/2	51	30	
25 1/2 July 25	37 1/2 Jan 4	29 1/2 Jan 5	42 1/2 May 22	29 1/2 Jan 5	42 1/2 May 22	29 1/2 Jan 5	42 1/2 May 22	Square D Co.	5			38 1/2	39 1/2	38 1/2	39 1/2	5,900	
35 1/2 Feb 25	51 1/2 Dec 14	52 1/4 Jan 12	65 1/2 May 9	52 1/4 Jan 12	65 1/2 May 9	52 1/4 Jan 12	65 1/2 May 9	Standard Brands Inc com	No par			60 1/2	61 1/2	60 1/2	60 1/2	4,600	
70 1/4 Jan 12	79 1/2 Aug 22	72 1/4 Jan 23	78 1/2 May 12	72 1/4 Jan 23	78 1/2 May 12	72 1/4 Jan 23	78 1/2 May 12	\$3.50 preferred	No par			76 1/2	76 1/2	76 1/2	76 1/2	430	
10 1/2 May 11	13 1/2 Sep 13	11 1/2 Jan 3	17 1/2 May 11	11 1/2 Jan 3	17 1/2 May 11	11 1/2 Jan 3	17 1/2 May 11	Standard Financial Corp.	1			16 1/2	16 1/2	16 1/2	16 1/2	7,300	
4 1/2 Mar 1	5 Sep 2	4 1/2 Jan 9	5 1/2 Apr 24	4 1/2 Jan 9	5 1/2 Apr 24	4 1/2 Jan 9	5 1/2 Apr 24	Standard Gas & Electric Co.	100			5 1/2	5 1/2	5 1/2	5 1/2	1,400	
12 1/2 May 11	30 1/2 Jun 20	25 1/2 Jan 9	53 May 16	25 1/2 Jan 9	53 May 16	25 1/2 Jan 9	53 May 16	Standard Kollsman Industries	1			50 3/4	51 1/2	49 3/4	50 3/4	18,600	
40 Jun 1	51 1/2 Jan 4	46 1/2 Jan 5	56 1/2 Apr 18	46 1/2 Jan 5	56 1/2 Apr 18	46 1/2 Jan 5	56 1/2 Apr 18	Standard Oil of California	6.25			51 1/2	52 1/2	51 1/2	52 1/2	28,600	
35 May 16	47 1/2 Dec 30	46 Jan 6	55 1/2 May 4	46 Jan 6	55 1/2 May 4	46 Jan 6	55 1/2 May 4	Standard Oil of Indiana	25			51 1/2	52	49 3/4	51 1/2	20,700	
38 Dec 1	50 1/2 Jan 4	40 3/4 Jan 3	49 1/2 Apr 10	40 3/4 Jan 3	49 1/2 Apr 10	40 3/4 Jan 3	49 1/2 Apr 10	Standard Oil of New Jersey	7			46 1/4	46 1/2	45 1/2	46 1/2	94,600	
44 1/2 May 31	56 Jan 4	53 3/4 Mar 15	59 1/2 Feb 9	53 3/4 Mar 15	59 1/2 Feb 9	53 3/4 Mar 15	59 1/2 Feb 9	Standard Oil of Ohio common	10			55 1/2	56	55 1/2	56	4,700	
83 1/2 Nov 25	89 Mar 8	84 Jan 9	87 1/2 Feb 9	84 Jan 9	87 1/2 Feb 9	84 Jan 9	87 1/2 Feb 9	3 1/2% preferred series A	100			87	87	87	87	100	
20 1/2 Oct 25	36 1/2 Jan 4	21 1/2 Feb 7	28 Mar 30	21 1/2 Feb 7	28 Mar 30	21 1/2 Feb 7	28 Mar 30	Standard Packaging Corp com	1			25 1/2	26	25 1/2	25 1/2	15,000	
62 1/2 Dec 6	102 Jan 13	64 Feb 6	80 1/2 Mar 30	64 Feb 6	80 1/2 Mar 30	64 Feb 6	80 1/2 Mar 30	\$1.60 convertible preferred	20			75	80	72 1/2	80	100	
26 1/2 Oct 25	40 1/2 Jan 4	27 1/2 Jan 30	32 1/2 Mar 27	27 1/2 Jan 30	32 1/2 Mar 27	27 1/2 Jan 30	32 1/2 Mar 27	\$1.20 convertible preferred	20			30 1/2	31	30	30	100	
26 1/2 Dec 5	37 1/2 July 8	27 Feb 1	32 Mar 28	27 Feb 1	32 Mar 28	27 Feb 1	32 Mar 28	6% convertible preferred	20			30	30 1/2	29 1/2	30	1,100	
19 1/2 Oct 24	42 1/2 Jan 4	23 1/2 Apr 6	28 1/2 Apr 27	23 1/2 Apr 6	28 1/2 Apr 27	23 1/2 Apr 6	28 1/2 Apr 27	Standard Pressed Steel Co.	1			25 1/2	25 1/2	25 1/2	25 1/2	1,800	
11 Nov 25	21 1/4 Mar 25	11 1/2 Jan 3	14 1/2 Mar 17	11 1/2 Jan 3	14 1/2 Mar 17	11 1/2 Jan 3	14 1/2 Mar 17	Stanley Warner Corp.	5			31 1/2	32 1/2	30 1/2	31 1/2	5,300	
16 May 11	20 Jan 29	17 1/4 Jan 4	22 Mar 15	17 1/4 Jan 4	22 Mar 15	17 1/4 Jan 4	22 Mar 15	Stanray Corp.	1			13 1/2	13 1/2	13 1/2	13 1/2	2,500	
45 1/4 Nov 9	65 1/2 Jan 4	52 1/2 May 3	60 1/2 Feb 3	52 1/2 May 3	60 1/2 Feb 3	52 1/2 May 3	60 1/2 Feb 3	Starrett Co (The) L S.	No par			20 1/2	20 1/2	20 1/2	21	100	
77 Jan 27	82 May 23	77 Feb 7	82 May 9	77 Feb 7	82 May 9	77 Feb 7	82 May 9	Stauffer Chemical Co common	5			55 1/2	56	55 1/2	56 1/2	4,200	
12 1/2 July 6	16 1/2 Jan 5	13 1/2 Jan 9	15 1/2 Apr 11	13 1/2 Jan 9	15 1/2 Apr 11	13 1/2 Jan 9	15 1/2 Apr 11	3 1/2% preferred	100			81	82	81	82	100	
44 1/2 Mar 24	71 1/2 Dec 30	44 Jan 4	96 Apr 27	44 Jan 4	96 Apr 27	44 Jan 4	96 Apr 27	Sterchl Bros Stores Inc.	1			15	15	14 1/2	15 1/2	7,900	
22 1/2 Oct 25	33 1/2 Jan 4	24 1/2 Jan 3	29 1/2 May 11	24 1/2 Jan 3	29 1/2 May 11	24 1/2 Jan 3	29 1/2 May 11	Sterling (J P) & Co Inc.	15			28 1/2	29	28	28 1/2	7,700	
23 Apr 1	33 1/2 Jan 7	24 1/2 Jan 5	31 1/2 Jun 1	24 1/2 Jan 5	31 1/2 Jun 1	24 1/2 Jan 5	31 1/2 Jun 1	Stewart-Warner Corp.	2.50			30 1/2	31 1/2	30 1/2	31 1/2	4,400	
20 1/2 Sep 9	25 1/2 Jan 4	21 1/2 Jan 11	31 Mar 8	21 1/2 Jan 11	31 Mar 8	21 1/2 Jan 11	31 Mar 8	Stix Baer & Fuller Co.	5			25 1/2	26	25 1/2	26	800	
14 Jun 17	18 Dec 20	16 1/2 Jan 4	28 1/2 May 22	16 1/2 Jan 4	28 1/2 May 22	16 1/2 Jan 4	28 1/2 May 22	Stokley-Van Camp Inc common	1			28 1/2	28 1/2	28 1/2	28 1/2	5,300	
16 1/2 Jan 11	18 1/2 Feb 19	17 1/2 Jan 4	19 1/2 May 1	17 1/2 Jan 4	19 1/2 May 1	17 1/2 Jan 4	19 1/2 May 1	5% prior preference	20			19 1/2	19 1/2	19 1/2	19 1/2	500	
47 1/2 Oct 24	58 1/2 Mar 28	53 1/2 Jan 4	65 1/2 Apr 20	53 1/2 Jan 4	65 1/2 Apr 20	53 1/2 Jan 4	65 1/2 Apr 20	Stone & Webster	1			64	64 1/2	63 1/2	64 1/2	1,100	
26 1/2 Mar 24	30 1/2 Aug 15	27 1/2 Jan 6	34 1/2 Apr 11	27 1/2 Jan 6	34 1/2 Apr 11	27 1/2 Jan 6	34 1/2 Apr 11	Storer Broadcasting Co.	1			31 1/2	32 1/2	31 1/2	32 1/2	2,600	
6 1/2 Dec 22	24 1/2 Jan 15	7 Jan 6	9 1/2 Mar 3	7 Jan 6	9 1/2 Mar 3	7 Jan 6	9 1/2 Mar 3	Studebaker-Packard Corp com	1			7 3/4	8 1/2	7 3/4	8 1/2	82,800	
206 Dec 22	529 Jan 4	230 Jan 3	312 Mar 3	230 Jan 3	312 Mar 3	230 Jan 3	312 Mar 3	\$5 convertible preferred	100			28 1/2	28 1/2	28 1/2	28 1/2	120	
17 1/2 Dec 7	19 1/2 Dec 14	18 1/2 Jan 4	21 1/2 Apr 4	18 1/2 Jan 4	21 1/2 Apr 4	18 1/2 Jan 4	21 1/2 Apr 4	Suburban Gas	1			31 1/2	32 1/2	31 1/2	31 1/2	7,800	
48 1/2 Jan 21	64 1/2 Jan 4	45 1/2 Mar 17	54 1/2 Jan 24	45 1/2 Mar 17	54 1/2 Jan 24	45 1/2 Mar 17	54 1/2 Jan 24	Suburban Propane Gas Corp.	1			27 1/2	28 1/2	27 1/2	27 1/2	8,500	
16 1/2 Sep 23	26 1/2 Jan 4	20 1/2 Jan 4	28 1/2 May 31	20 1/2 Jan 4	28 1/2 May 31	20 1/2 Jan 4	28 1/2 May 31	Sunbeam Corp.	1			50	50 1/2	50 1/2	50 1/2	5,000	
12 1/2 Jan 1	18 1/2 Sep 7	13 1/2 Jan 3	20 1/2 Apr 20	13 1/2 Jan 3	20 1/2 Apr 20	13 1/2 Jan 3	20 1/2 Apr 20	Sundstrand Corp.	5			26 1/2	27	26 1/2	27	16,300	
80 Feb 4	85 1/2 Oct 6	82 1/2 Jan 5	89 May 24	82 1/2 Jan 5	89 May 24	82 1/2 Jan 5	89 May 24	Sun Chemical Corp common	1			19 1/2	20	19 1/2	19 1/2	28,400	
42 1/2 May 17	55 1/2 Jan 21	47 1/2 Jan 3	57 May 19	47 1/2 Jan 3	57 May 19	47 1/2 Jan 3	57 May 19	\$4.50 series A preferred	No par			88 1/2	90	88 1/2	90	3,200	
20 1/2 May 27	24 1/2 Jan 7	23 1/2 Jan 3	28 1/2 May 26	23 1/2 Jan 3	28 1/2 May 26	23 1/2 Jan 3	28 1/2 May 26	Sunray-Mid-Cont Oil Co common	1			55 1/2	56 1/2	56 1/2	56 1/2	12,200	
21 1/2 Jan 20	23 1/2 Sep 26	22 Apr 3	24 1/2 Mar 7	22 Apr 3	24 1/2 Mar 7	22 Apr 3	24 1/2 Mar 7	4 1/2% preferred series A	25			28 1/2	28 1/2	28 1/2	28 1/2	3,600	
29 1/2 Jan 1	34 1/2 Dec 30	33 Jan 30	37 May 22	33 Jan 30	37 May 22	33 Jan 30	37 May 22	5 1/2% 2nd pfd series of '55	30			23 1/2	23 1/2	23 1/2	23 1/2	5,600	
85 May 9	101 1/2 Aug 22	101 1/2 Jan 3	115 Apr 11	101 1/2 Jan 3	115 Apr 11	101 1/2 Jan 3	115 Apr 11	Sunshine Biscuits Inc.	12.50			36 1/2	36 1/2	36 1/2	36 1/2	1,500	
5 1/2 Jan 1	7 1/2 Oct 20	7 Jan 3	10 1/2 May 31	7 Jan 3	10 1/2 May 31	7 Jan 3	10 1/2 May 31	Sunshine Mining Co.	100			105	106	105 1/2	106 1/2	18,500	
855 Sep 19	1348 Jan 4	1200 Jan 4	1464 Jan 31	1200 Jan 4	1464 Jan 31	1200 Jan 4	1464 Jan 31	Superior Oil of California	25			10 1/2	1				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		Monday		Tuesday		LOW AND HIGH SALE PRICES		Friday		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	May 29	May 30	Wednesday May 31	Thursday June 1	Friday June 2	June 3			
85 1/4 Oct 25	116 1/2 Jun 13	97 May 10	115 Feb 27	153 1/2 Mar 8	157 Feb 6	4 Jan 6	6 1/2 Mar 21	US Gypsum Co common	4			101 1/2 103	102 103	101 102 1/4	11,800			
148 Dec 19	161 Aug 23	153 1/2 Mar 8	157 Feb 6	4 Jan 6	6 1/2 Mar 21	17 Jan 3	23 1/2 Mar 28	7% preferred	100			156 156	155 156	155 155	950			
3 1/2 Dec 20	8 1/2 Jan 4	4 Jan 6	6 1/2 Mar 21	17 Jan 3	23 1/2 Mar 28	9 1/2 Jan 3	16 1/2 May 10	US Hoffman Mach common	82 1/2			5 5 1/2	5 1/2 5 1/2	5 5 1/2	8,200			
15 1/2 Dec 8	31 1/2 Feb 12	17 Jan 3	23 1/2 Mar 28	9 1/2 Jan 3	16 1/2 May 10	35 1/2 Jan 17	39 1/2 May 10	5% class A preference	50			21 21	21 21 1/2	21 21	600			
7 1/2 Oct 24	13 1/2 Jan 15	35 1/2 Jan 17	39 1/2 May 10	26 1/2 Jan 5	35 1/2 Mar 31	7 1/2 Jan 3	9 Mar 27	US Industries Inc common	1			13 1/2 14 1/2	13 1/2 14	13 1/2 14 1/2	10,700			
34 1/2 Nov 29	40 Jan 22	26 1/2 Jan 5	35 1/2 Mar 31	43 1/2 Jan 25	54 May 18	46 1/2 Jan 6	60 1/2 May 19	4 1/2% preferred series A	50			*38 41 1/2	*38 41 1/2	*38 41 1/2				
25 1/2 Jun 6	30 1/2 Sep 1	46 1/2 Jan 6	60 1/2 May 19	149 1/2 Jan 3	160 1/2 May 16	25 1/2 Jun 2	29 1/2 May 10	US Lines Co common	1			34 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	5,900			
7 1/2 Mar 8	8 1/2 Sep 30	22 1/2 Mar 7	27 1/2 Apr 6	48 1/2 May 2	49 1/2 May 17	26 1/2 Jan 3	33 Mar 2	4 1/2% preferred	10			*8 1/2 9	*8 1/2 9	*8 1/2 9				
20 1/2 Oct 25	26 1/2 Jan 5	27 1/2 Apr 6	33 Mar 2	48 1/2 May 2	49 1/2 May 17	45 1/2 Jan 4	51 May 24	US Pipe & Foundry Co	5			25 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	6,900			
25 1/2 Nov 30	35 Jan 4	33 Mar 2	40 May 18	49 1/2 May 17	50 1/2 May 17	75 Jan 5	77 Jan 17	US Playing Card Co	5			29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	1,400			
40 1/2 Aug 10	50 1/2 Jan 19	43 1/2 Jan 25	54 May 18	51 May 24	52 1/2 May 10	43 1/2 Jan 25	54 May 18	US Plywood Corp common	1			52 1/2 53 1/2	50 1/2 53 1/2	50 1/2 51	5,900			
75 Jan 24	78 Aug 31	75 Jan 5	77 Jan 17	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	3 1/2% preferred series B	100			58 1/2 59 1/2	59 1/2 59 1/2	58 1/2 59 1/2	10			
41 1/2 Oct 26	64 Jan 5	46 1/2 Jan 6	60 1/2 May 19	149 1/2 Jan 3	160 1/2 May 16	26 1/2 Jan 3	33 Mar 2	US Rubber Co common	5		STOCK	76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	8,900			
144 Jan 4	157 1/2 Aug 11	48 1/2 May 2	49 1/2 May 17	51 May 24	52 1/2 May 10	26 1/2 Jan 3	33 Mar 2	8% non-cum 1st preferred	100		EXCHANGE	157 157 1/2	157 1/2 158 1/2	158 1/2 159	1,730			
33 Nov 27	47 Apr 27	35 1/2 Mar 6	48 1/2 May 2	51 May 24	52 1/2 May 10	45 1/2 Jan 4	51 May 24	US Shoe Corp	1		CLOSED	48 1/2 48 1/2	47 1/2 48	47 1/2 48	1,400			
25 1/2 Dec 21	36 1/2 Apr 12	26 Jan 3	40 1/2 May 17	51 May 24	52 1/2 May 10	46 1/2 Jan 6	60 1/2 May 19	US Smelting Ref & M'n com	50		EXTRA	34 1/2 35 1/2	35 1/2 35 1/2	34 1/2 35 1/2	3,200			
45 1/2 Dec 22	50 1/2 Sep 19	45 1/2 Jan 4	51 May 24	51 May 24	52 1/2 May 10	46 1/2 Jan 6	60 1/2 May 19	7% preferred	50		HOLIDAY	50 1/2 50 1/2	51 51	50 1/2 51	800			
69 1/2 Sep 28	103 1/2 Jan 5	75 1/2 Jan 3	91 1/2 May 17	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	US Steel Corp common	16 1/2			87 1/2 89	88 88 1/2	88 1/2 89 1/2	34,300			
139 1/2 Jan 4	148 Aug 25	141 1/2 Jan 3	147 Mar 17	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	7% preferred	100			145 1/2 146 1/2	146 1/2 146 1/2	146 1/2 147	2,600			
22 Jun 15	26 1/2 Aug 25	23 1/2 Jan 6	32 1/2 May 24	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	US Tobacco Co common	No par			x31 1/4 32 1/4	31 3/4 32 1/4	31 3/4 32 1/4	2,400			
34 1/2 Jan 14	37 1/2 Nov 10	35 Jan 9	38 1/2 Jun 2	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	7% non-cumulative preferred	25			x38 38	37 1/2 38	38 1/2 38 1/2	160			
24 May 3	36 1/2 Jun 23	35 1/2 Jan 9	38 1/2 Jun 2	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	US Vitamin & Pharmaceutical	1			45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	6,100			
15 1/2 Jan 8	24 1/2 Mar 29	18 1/2 Apr 6	27 1/2 May 10	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	United Stockyards Corp	1			*22 23	*22 23	*22 23	100			
9 Feb 12	13 1/2 Jul 11	11 Jan 3	28 Apr 4	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	United Whelan Corp	30 1/2			13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14	10,000			
26 1/2 Dec 2	51 1/2 Jan 4	30 Jan 3	43 1/2 May 17	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	Universal-Cyclops Steel Corp	1			41 1/2 42 1/2	41 1/2 42 1/2	40 1/2 41 1/2	4,400			
29 1/2 Oct 26	34 1/2 Dec 15	30 1/2 Jan 10	47 May 11	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	Universal Leaf Tobacco com	No par			43 1/2 44 1/2	44 1/2 44 1/2	43 1/2 44	1,700			
148 Jan 6	159 1/2 Nov 21	153 1/2 Jan 9	163 1/2 May 31	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	8% preferred	100			163 1/2 163 1/2	*162 1/2 164 1/2	*162 1/2 164 1/2	10			
41 1/2 Apr 14	80 1/2 Jun 17	48 May 31	62 Jan 3	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	Universal Match Corp	2.50			48 49 1/2	48 49 1/2	48 1/2 49 1/2	34,900			
21 1/2 Oct 24	33 1/2 Dec 23	30 1/2 Jan 4	60 1/2 May 16	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	Universal Oil Products Co	1			58 1/2 59 1/2	57 1/2 58 1/2	57 1/2 58 1/2	18,000			
28 1/2 Jan 5	53 1/2 Dec 28	43 1/2 Mar 7	68 May 4	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	Universal Pictures Co Inc com	1			57 58	55 1/2 56 1/2	*55 1/2 57 1/2	400			
70 1/2 Feb 16	84 Aug 18	78 1/2 Jan 3	85 Feb 8	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	4 1/2% preferred	100			*82 83 1/2	*82 83 1/2	*82 83 1/2				
41 1/2 Feb 16	62 1/2 Jun 13	48 1/2 Feb 28	59 Apr 14	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	Upjohn Co	1			55 56 1/2	55 56	54 1/2 56	10,800			
30 1/2 Oct 25	38 Jun 21	33 1/2 Mar 10	38 1/2 Feb 23	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	Utah Power & Light Co	12.80			35 35 1/2	35 1/2 35 1/2	35 1/2 36 1/2	7,000			
V																		
29 1/2 Dec 5	44 Jan 5	30 1/2 Jan 3	37 1/2 Jan 27	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	Vanadium-Alloys Steel Co	5			35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 36 1/2	2,400			
15 1/2 Oct 5	34 1/2 Jan 5	18 Jan 3	29 1/2 May 2	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	Vanadium Corp of America	1			25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	2,200			
11 Jan 20	15 1/2 Sep 2	11 1/2 Jan 23	14 1/2 Apr 12	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	Van Norman Industries Inc com	2.50			12 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	2,300			
26 1/2 Feb 12	36 Sep 2	28 1/2 Jan 6	35 1/2 Mar 15	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	\$2.28 convertible preferred	5			31 1/2 32 1/2	31 1/2 31 1/2	*31 1/2 31 1/2	400			
19 1/2 Dec 14	22 1/2 Sep 28	19 1/2 Jan 3	30 1/2 Apr 27	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	Van Raalte Co Inc	10			26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	900			
38 1/2 Oct 24	67 1/2 Jun 20	46 1/2 Jan 4	77 1/2 Apr 27	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	Varian Associates	1			63 1/2 64 1/2	63 1/2 63 1/2	61 1/2 63 1/2	7,600			
31 Oct 24	51 1/2 Dec 20	1 1/2 Jun 2	1 1/2 Jun 2	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	Rights when issued						1 1/2 1 1/2	213,200			
21 1/2 Mar 9	39 1/2 Dec 28	33 1/2 Jun 2	43 1/2 Apr 18	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	Vendo Co	1.25			54 1/2 58	52 1/2 55 1/2	52 1/2 54 1/2	42,800			
79 Apr 22	113 1/2 Feb 28	107 Feb 13	125 May 15	91 1/2 May 17	91 1/2 May 17	46 1/2 Jan 6	60 1/2 May 19	Virginia Carolina Chemical com	1			35 35 1/2	33 1/2 35	33 1/2 34	3,000			
34 1/2 Jan 26	54 1/2 Dec 28	49 1/2 Jan 27	60 1/2 May 2															

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Year 1960				Range Since Jan. 1				GOVERNMENT BONDS				Monday		Tuesday		Wednesday		Thursday		Friday		Sales for Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE				May 29		May 30		May 31		June 1		June 2		
												Low High		Low High		Low High		Low High		Low High		
---	---	---	---	---	---	---	---	Treasury 4 1/2%	May 15 1975-1985	*103.26	104.2			*103.30	104.6	*103.10	104	*103.18	103.22			
---	---	---	---	---	---	---	---	Treasury 4s	Oct 1 1969	*101.20	101.28			*101.18	101.26	*101.10	101.18	*100.28	101.4			
---	---	---	---	---	---	---	---	Treasury 4s	Feb 1 1980	*102.4	102.12			*102.6	102.14	*102	102.8	*101.20	101.28			
---	---	---	---	---	---	---	---	Treasury 3 1/2%	May 15 1968	*100.24	100.28			*100.20	100.24	*100.14	100.18	*100.2	100.6			
---	---	---	---	---	---	---	---	Treasury 3 1/2%	Nov 15 1974	*100.24	101			*100.24	101	*100.20	100.28	*100.6	100.14			
---	---	---	---	---	---	---	---	Treasury 3 1/2%	May 15 1966	*100.30	101.28			*100.26	100.30	*100.18	100.22	*100.2	100.6			
---	---	---	---	---	---	---	---	Treasury 3 1/2%	Nov 15 1967	*99.20	99.24			*99.16	99.20	*99.8	99.12	*98.28	99.0			
---	---	---	---	---	---	---	---	Treasury 3 1/2%	Nov 15 1980	*96.14	96.22			*96.14	96.22	*96.8	96.16	*95.24	96.0			
---	---	---	---	---	---	---	---	Treasury 3 1/2%	Feb 15 1980	*95.12	95.20			*95.12	95.20	*95.8	95.16	*94.24	95.0			
---	---	---	---	---	---	---	---	Treasury 3 1/2%	Nov 15 1968	*94.12	94.20			*94.12	94.20	*94.8	94.16	*93.24	94.0			
---	---	---	---	---	---	---	---	Treasury 3 1/2%	Nov 15 1966	*98.30	99.2			*98.26	98.30	*98.18	98.22	*98.4	98.8			
---	---	---	---	---	---	---	---	Treasury 3 1/2%	Jun 15 1978-1983	*91.24	92			*91.26	92.2	*91.22	91.30	*91.18	91.26			
---	---	---	---	---	---	---	---	Treasury 3 1/2%	May 15 1985	*91.22	91.30			*91.24	92	*91.20	91.28	*91.14	91.22			
---	---	---	---	---	---	---	---	Treasury 3s	Feb 15 1964	*99.8	99.12			*99.6	99.10	*98.30	99.2	*98.22	98.26			
---	---	---	---	---	---	---	---	Treasury 3s	Aug 15 1966	*97.10	97.22			*97.14	97.20	*97.2	97.3	*96.22	96.26			
---	---	---	---	---	---	---	---	Treasury 3s	Feb 15 1995	*87.12	87.20			*87.12	87.20	*87.4	87.12	*86.14	86.22			
---	---	---	---	---	---	---	---	Treasury 2 1/2%	Sep 15 1961	*100.1	100.3			*100.1	100.3	*100.1	100.3	*100	100.2			
---	---	---	---	---	---	---	---	Treasury 2 1/2%	Dec 15 1960-1965	*100.19	100.23			*100.20	100.24	*100.19	100.23	*100.18	100.22			
---	---	---	---	---	---	---	---	Treasury 2 1/2%	Feb 15 1965	*97.2	97.6			*97	97.4	*96.22	96.26	*96.12	96.16			
---	---	---	---	---	---	---	---	Treasury 2 1/2%	Nov 15 1961	*99.31	100.1			*99.31	100	*99.30	100	*99.28	99.30			
---	---	---	---	---	---	---	---	Treasury 2 1/2%	Jun 15 1962-1967	*93.22	93.30			*93.22	93.30	*93.16	93.24	*93.10	93.18			
---	---	---	---	---	---	---	---	Treasury 2 1/2%	Aug 15 1963	*98.17	98.19			*98.14	98.16	*98.9	98.11	*98.1	98.3			
---	---	---	---	---	---	---	---	Treasury 2 1/2%	Dec 15 1963-1968	*91.26	92.2			*91.24	92	*91.16	91.24	*91.10	91.18			
---	---	---	---	---	---	---	---	Treasury 2 1/2%	Jun 15 1964-1969	*91.4	91.12			*91.2	91.10	*90.28	91.4	*90.22	90.30			
---	---	---	---	---	---	---	---	Treasury 2 1/2%	Dec 15 1964-1969	*90.28	91.4			*90.26	91.2	*90.16	90.24	*90.10	90.18			
---	---	---	---	---	---	---	---	Treasury 2 1/2%	Mar 15 1965-1970	*90.16	90.24			*90.14	90.22	*90.10	90.18	*90.2	90.10			
---	---	---	---	---	---	---	---	Treasury 2 1/2%	Mar 15 1966-1971	*89.16	89.24			*89.14	89.22	*89.10	89.18	*89.2	89.10			
---	---	---	---	---	---	---	---	Treasury 2 1/2%	Jun 15 1967-1972	*88.18	88.26			*88.16	88.24	*88.10	88.18	*88.0	88.8			
---	---	---	---	---	---	---	---	Treasury 2 1/2%	Sep 15 1967-1972	*88.14	88.22			*88.12	88.20	*88.6	88.14	*88.28	89.4			
---	---	---	---	---	---	---	---	Treasury 2 1/2%	Dec 15 1967-1972	*88.14	88.22			*88.12	88.20	*88.6	88.14	*87.28	88.4			
---	---	---	---	---	---	---	---	Treasury 2 1/2%	Jun 15 1959-1962	*99.10	99.12			*99.10	99.12	*99.8	99.10	*99.6	99.9			
---	---	---	---	---	---	---	---	Treasury 2 1/2%	Dec 15 1959-1962	*98.30	99			*98.28	98.30	*99.25	99.27	*98.20	98.22			
International Bank for Reconstruction & Development																						
---	---	---	---	---	---	---	---	5s	Feb 15 1985	*104	105			*104	105	*104	105	*104	105			
---	---	---	---	---	---	---	---	4 1/2%	Nov 1 1980	*102	103			*102	103	*102	103	*102	103			
---	---	---	---	---	---	---	---	1 1/2%	Dec 1 1961	*100.12	100.20			*100.12	100.20	*100.12	100.20	*100.12	100.20			
---	---	---	---	---	---	---	---	4 1/2%	Dec 1 1973	*101	102			*101	102	*101	102	*101.8	102.8			
---	---	---	---	---	---	---	---	4 1/2%	Jan 1 1977	*100.16	101.16			*100.16	101.16	*100.16	101.16	*101	102			
---	---	---	---	---	---	---	---	4 1/2%	May 1 1978	*96.8	97.8			*96.8	97.8	*96	97	*96.16	97.16			
---	---	---	---	---	---	---	---	4 1/2%	Jan 15 1979	*96.7	97.8			*96.7	97.8	*96	97	*96.16	97.16			
---	---	---	---	---	---	---	---	3 1/2%	May 15 1968	*98	99			*98	99	*98	99	*98	98.24			
---	---	---	---	---	---	---	---	3 1/2%	Oct 1 1962	*100.8	100.24			*100.8	100.24	*100.8	100.24	*100.8	100.24			
---	---	---	---	---	---	---	---	3 1/2%	Jan 1 1969	*96.24	97.24			*96.24	97.24	*96.16	97.16	*96.16	97.16			
---	---	---	---	---	---	---	---	3 1/2%	Oct 15 1971	*95.16	96.16			*95.16	96.16	*95.16	96.16	*95.8	96.8			
---	---	---	---	---	---	---	---	3 1/2%	May 15 1975	*91	93			*91	93	*91	93	*91.16	92.16			
---	---	---	---	---	---	---	---	3 1/2%	Oct 1 1981	*85	86			*85	86	*85	86	*85	86.16			
---	---	---	---	---	---	---	---	3s	July 15 1972	*89.16	90.16			*89.16	90.16	*89	90	*89.16	90.16			
---	---	---	---	---	---	---	---	3s	Mar 1 1976	*85.16	86.16			*85.16	86.16	*85.16	86.16	*85.16	86.16			
Serial bonds of 1950																						
---	---	---	---	---	---	---	---	2s	Feb 15 1962	*98.8	99.8			*98.8	99.8	*98.8	99.8	*98.8	99.8			

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended June 2)

BONDS		Friday		Week's Range		Bonds		Range Since	
New York Stock Exchange		Last		or Friday's		Sold		Jan. 1	
New York City		Sale Price		Bid & Asked		No.		Low High	
Transit Unification Issue—									
3% Corporate Stock 1980—		June-Dec		92 1/2		18		92 1/2 94 1/2	

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES

Akershus (Kingdom of Norway) 4s 1968—	Mar-Sept	--	*89 1/8	--	--	90	90 1/2
Amsterdam (City of) 5 1/2s 1973—	Mar-Sept	101	101	101 1/2	51	99 3/4	105
Antioquia (Dept) collateral 7s A 1945—	Jan-July	--	*96 1/8	--	--	--	--
External sinking fund 1s ser B 1945—	Jan-July	--	*96 1/8	--	--	104	104
External sinking fund 7s ser C 1946—	Jan-July	--	--	--	--	--	--
External sinking fund 7s ser D 1945—	Jan-July	--	*96 1/8	--	--	--	--
30-year 3s s f bonds 1978—	Jan-July	48 3/4	48 3/4	48 3/4	21	45 1/2	53 1/4
Australia (Commonwealth of)—							
20-year 3 1/2s 1967—	June-Dec	--	91 1/4	91 1/4	5	90 1/2	93
20-year 3 1/2s 1966—	June-Dec	--	91 1/4	92 3/4	12	91 1/4	93 1/4
15-year 3 1/2s 1962—	Feb-Aug	--	99 1/2	99 3/4	11	98 1/2	99 1/4
15-year 3 1/2s 1969—	June-Dec	90 1/8	90 1/2	91 1/8	52	90 1/8	95 1/2
15-year 4 1/2s 1971—	June-Dec	--	94 3/4	94 3/4	31	92 1/2	95 1/2
15-year 4 1/2s 1973—	May-Nov	94	94	94	1	93 1/4	96 1/4
15-year 5s 1972—	Mar-Sept	99 1/2	99 1/2	100 3/4	13	99	102 3/8
20-year 5s 1978—	May-Nov	--	96 3/4	96 1/2	28	94 1/2	96
20-year 5 1/2s 1979—	Mar-Sept	99 1/2	99 1/2	100	34	99 1/4	103 1/4
20-year 5 1/4s April 1980—	April-Oct	97	97	97 3/8	26	96 1/4	99 1/4
20-year 5 1/4s Oct 1980—	April-Oct	96 3/4	96 3/4	97 7/8	42	96	99 1/4
Austria (Rep) 5 1/2s extl s f \$ 1973—	June-Dec	100 1/2	100	100 1/2	15	94 1/2	100 1/2
Austrian Governments 4 1/2s assented 1980—	Jan-July	--	*86	--	--	83 3/4	89
Bavaria (Free State) 6 1/2s 1945—	Feb-Aug	--	--	--	--	--	--
4 1/2s debts adj (series B) 1965—	Feb-Aug	--	--	--	--	95 1/2	95 1/2
Belgian Congo 5 1/4s extl loan 1973—	April-Oct	--	36	36	1	35	48
Belgium (Kingdom of) extl loan 4s 1964—	June-Dec	--	100	100 1/8	15	99 1/2	100 3/8
5 1/2s external loan 1972—	Mar-Sept	--	103	104	10	101 1/2	104 1/8
Berlin (City of) 6s 1958—	June-Dec	--	--	--	--	--	--
6 1/2s external loan 1950—	April-Oct	--	--	--	--	--	--
4 1/2s debt adj ser A 1970—	April-Oct	--	*84	--	--	81	93
4 1/2s debt adj ser B 1978—	April-Oct	--	*80	--	--	79 1/2	88
Berlin City Electric Co—							
6s debentures 1955—	April-Oct	--	--	--	--	--	--
6 1/2s s f debentures 1951—	June-Dec	--	--	--	--	192	192
6 1/2s s f debentures 1959—	Feb-Aug	--	--	--	--	192 1/2	192 1/2
Berlin Power & Light Co Inc—							
Debt adjustment—							
4 1/2s debentures series A 1978—	Jan-July	--	*79 3/4	80	--	73	81
4 1/2s debentures series B 1978—	Jan-July	--	*71	--	--	--	--
Brazil (U S of) external 8s 1941—	June-Dec	--	*132	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—	June-Dec	--	*96 1/4	97	--	95 3/8	96 1/4
External s f 6 1/2s of 1926 due 1957—	April-Oct	--	*117	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—	April-Oct	--	84 1/4	84 1/4	2	83	85
External s f 6 1/2s of 1927 due 1957—	April-Oct	--	*117	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—	April-Oct	--	*84 1/4	--	--	83	85
7s Central Ry 1952—	June-Dec	--	*132	--	--	155	155
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—	June-Dec	--	*95	99	--	94 1/4	95 1/4

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 2)

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest	Friday	Week's Range	Bonds	Range Since	Interest	Friday	Week's Range	Bonds	Range Since
Period	Last	or Friday's	Sold	Jan. 1	Period	Last	or Friday's	Sold	Jan. 1
Sale Price	Sale Price	Low High	No.	Low High	Sale Price	Sale Price	Low High	No.	Low High
Energy Supply Schwaben—					Serbs Croats & Slovenes (Kingdom)—				
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	secured external 1962	May-Nov	19 19 1/2	7	18 1/2 20
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	secured external 1962	May-Nov	19 20		18 1/2 19 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	Shinetsu Electric Power Co Ltd—				
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 1st mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 2nd mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 3rd mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 4th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 5th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 6th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 7th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 8th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 9th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 10th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 11th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 12th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 13th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 14th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 15th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 16th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 17th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 18th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 19th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 20th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 21st mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 22nd mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 23rd mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 24th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 25th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 26th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 27th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 28th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 29th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 30th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 31st mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 32nd mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 33rd mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 34th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 35th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 36th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 37th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 38th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 39th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 40th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 41st mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 42nd mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 43rd mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 44th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 45th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 46th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 47th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 48th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 49th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 50th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 51st mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 52nd mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 53rd mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 54th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 55th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 56th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 57th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 58th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 59th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 60th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 61st mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 62nd mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 63rd mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 64th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 65th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 66th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 67th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 68th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 69th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 70th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 71st mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 72nd mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 73rd mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 74th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 75th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 76th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 77th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 78th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 79th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 80th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 81st mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 82nd mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 83rd mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 84th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 85th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 86th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 87th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 88th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 89th mtge s f 1952	June-Dec	99 1/2 100		99 1/2 99 1/2
5 1/2% debt adjustment 1973	Jan-July	88 1/2		90 1/2 90 1/2	5 1/2% 90th mtge s f 1				

For footnotes, see page 36.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 2)

BONDS						BONDS					
New York Stock Exchange			Interest	Friday	Week's Range	New York Stock Exchange			Interest	Friday	Week's Range
	Period	Last	Period	Sale Price	or Friday's Bid & Asked		Period	Last	Period	Sale Price	or Friday's Bid & Asked
					Low High						Low High
Brown Shoe Co 3 1/2s deb 1971	Jan-July	---	---	---	---	Consolidated Edison of New York (continued)	Feb-Aug	---	---	---	---
Brunswick Corp	---	---	---	---	---	1st & ref M 3 1/2s series J 1983	Jan-July	---	---	---	---
4 1/2s conv subordinated deb 1981	Jan-July	150 1/2	150 153 1/2	119	119 1/2 186	1st & ref M 3 1/2s series K 1985	June-Dec	---	---	---	---
Buffalo Niagara Elec first mtge 2 1/2s 1975	May-Nov	81 1/8	81 1/8 82 1/4	9	81 1/8 84 1/2	1st & ref M 3 1/2s series L 1986	May-Nov	---	---	---	---
Burroughs Corp 4 1/2s conv 1981	June-Dec	115	114 116 1/8	62	109 1/2 129	1st & ref M 4 1/2s series M 1986	April-Oct	99 3/4	99 3/4 100 1/4	17	99 3/4 102 1/4
Delta Terminal Bldgs 5s income 1982	Jan-July	95	95 95	2	91 1/4 98	1st & ref M 5s series N 1987	April-Oct	---	---	---	---
California Electric Power first 3s 1976	June-Dec	---	---	---	---	1st & ref M 4s series O 1988	June-Dec	---	---	---	---
California Oregon Power 3 1/2s 1974	May-Nov	---	---	---	---	1st & ref M 5 1/2s series P 1989	June-Dec	106	105 3/4 106 1/2	38	104 1/2 107 1/4
Canada Southern consol gtd 5s A 1962	April-Oct	---	---	---	---	1st & ref M 5 1/2s series Q 1989	June-Dec	106 1/2	105 3/4 106 1/2	27	104 1/2 107 1/4
Canadian Pacific Ry	---	---	---	---	---	1st & ref M 4 1/2s series R 1990	June-Dec	104	102 1/2 102 1/2	3	102 108 1/2
4% consol debentures (perpetual)	Jan-July	75 1/4	74 3/4 75 1/4	78	74 1/2 80 3/4	1st & ref 5s series S 1990	June-Dec	104	104 105	10	104 108 1/2
Capital Airlines Inc 4 1/2s conv 1976	Jan-July	---	---	---	---	3s conv debentures 1963	June-Dec	---	---	---	---
Citibank deposit "stamped"	---	---	---	---	---	Consolidated Electrochemicals Corp	---	---	---	---	---
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	---	---	---	---	4 1/2s conv subord deb 1984	June-Dec	167	167 169	19	130 179 3/4
Carthage & Adirondack Ry 4s 1981	June-Dec	---	---	---	---	Consolidated Gas El Light & Power (Balt)	---	---	---	---	---
Case (J I) Co. 3 1/2s deb 1978	Feb-Aug	---	---	---	---	1st ref M 2 1/2s series T 1976	Jan-July	---	---	---	---
5 1/2s conv subord deb 1983	April-Oct	91 1/8	91 1/8 92	67	74 1/2 100	1st ref M 2 1/2s series U 1981	April-Oct	---	---	---	---
Caterpillar Tractor 4 1/2s deb 1977	May-Nov	---	---	---	---	1st ref mtge s f 2 1/2s series X 1986	Jan-July	---	---	---	---
Celanese Corp 3s debentures 1965	April-Oct	---	---	---	---	Consolidated Natural Gas 2 1/2s 1968	April-Oct	---	---	---	---
3 1/2s debentures 1976	April-Oct	---	---	---	---	3 1/2s debentures 1976	May-Nov	---	---	---	---
Central of Georgia Ry	---	---	---	---	---	3 1/2s debentures 1979	June-Dec	---	---	---	---
First mortgage 4s series A 1995	Jan-July	74 1/8	72 3/4 74 1/8	23	68 74 1/8	3s debentures 1978	June-Dec	---	---	---	---
Delta Gen mortgage 4 1/2s series A Jan 1 2020	May	---	---	---	---	4 1/2s debentures 1982	June-Dec	---	---	---	---
Delta Gen mortgage 4 1/2s series B Jan 1 2020	May	---	---	---	---	5s debentures 1982	Mar-Sept	104 1/4	104 1/4 104 1/4	1	103 106 3/4
Central Illinois Light Co	---	---	---	---	---	4 1/2s debentures 1983	Feb-Aug	98 1/4	98 3/8 98 3/4	5	97 3/8 101 1/4
4 1/2s conv debentures 1974	June-Dec	---	---	---	---	5s debentures 1985	Feb-Aug	104 1/4	104 1/4 104 1/4	5	102 1/2 106 1/4
Central RR Co. of N J 3 1/2s 1987	Jan-July	39 1/2	39 1/8 39 1/2	41	37 3/4 40 1/4	4 1/2s debentures 1986	Feb-Aug	99 3/8	99 3/8 99 3/8	8	98 3/8 100 3/4
Central New York Power 3s 1974	April-Oct	---	---	---	---	Consumers Power first mtge 2 1/2s 1975	Mar-Sept	84 1/8	84 1/8 84 1/8	20	83 1/8 86 1/2
Central Pacific Ry Co 3 1/2s series A 1974	Feb-Aug	---	---	---	---	Convertible debentures 4 1/2s 1975	Feb-Aug	121 1/2	121 1/2 122 1/2	95	113 124 3/4
First mortgage 3 1/2s series B 1968	Feb-Aug	---	---	---	---	1st mortgage 4 1/2s 1987	April-Oct	102 3/4	102 3/4 103	36	102 1/2 105 1/2
Cerro de Pasco Corp 5 1/2s conv 1979	Jan-July	122	119 122	18	102 3/4 126	1st mortgage 4 1/2s 1988	April-Oct	---	---	---	---
Chadbourne Gotham Inc	---	---	---	---	---	1st mortgage 4 1/2s 1989	Feb-Aug	---	---	---	---
5.90s conv subord deb ww 1971	April-Oct	---	---	---	---	1st mortgage 4 1/2s 1990	June-Dec	---	---	---	---
Without warrants	April-Oct	---	---	---	---	Continental Baking 3s debentures 1965	Jan-July	---	---	---	---
6s conv subord deb ww 1974	April-Oct	---	---	---	---	Continental Can Co 3 1/2s deb 1976	April-Oct	89	89 89	27	87 89
Without warrants	April-Oct	---	---	---	---	4 1/2s debentures 1985	April-Oct	---	---	---	---
Champion Paper & Fibre	---	---	---	---	---	Continental Oil Co 3s deb 1984	May-Nov	---	---	---	---
3 1/2s debentures 1965	Jan-July	---	---	---	---	4 1/2s debentures 1991	May-Nov	160 1/2	160 1/2 100 3/4	18	101 1/2 100 3/4
3 1/2s debentures 1981	Jan-July	---	---	---	---	Copperweld Steel Co	---	---	---	---	---
4 1/2s conv subord debentures 1984	Jan-July	---	---	---	---	5s conv subord debentures 1979	June-Dec	110 1/2	109 110 1/2	31	95 3/4 111 1/4
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	---	---	---	---	Corn Products Co 4 1/2s subord deb 1983	April-Oct	---	---	---	---
Refund and imp M 3 1/2s series D 1996	May-Nov	86 1/8	86 1/8 86 1/4	12	84 3/4 87 1/4	Crowell-Collier Publishing	---	---	---	---	---
Refund and imp M 3 1/2s series E 1996	Feb-Aug	86 1/4	86 1/4 86 1/2	8	84 3/4 86 1/4	4 1/2s conv subord deb 1981	April-Oct	123 3/8	121 1/2 124	66	121 1/2 125 1/2
Refund and imp M 3 1/2s series H 1973	June-Dec	94	94 94	3	92 95 1/4	Crucible Steel Co of Am 1st mtge 3 1/2s '66	May-Nov	---	---	---	---
R & A div first consol gtd 4s 1989	Jan-July	---	---	---	---	Curtis Publishing Co 6s deb 1986	April-Oct	---	---	---	---
Second consolidated gold 4s 1989	Jan-July	---	---	---	---	Daystrom Incorporated	---	---	---	---	---
Chicago Burlington & Quincy RR	---	---	---	---	---	5 1/2s s f deb 1980	Apr-Oct	---	---	---	---
First and refunding mortgage 3 1/2s 1985	Feb-Aug	---	---	---	---	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	---	---	---	---
First and refunding mortgage 2 1/2s 1970	Feb-Aug	---	---	---	---	1st mortgage 3s 1978	Jan-July	---	---	---	---
1st & ref mtge 3s 1990	Feb-Aug	---	---	---	---	3s series A 1978	June-Dec	---	---	---	---
1st & ref mtge 4 1/2s 1978	Feb-Aug	92 3/8	92 3/8 92 3/4	2	92 1/2 93	First mortgage 3 1/2s 1982	Feb-Aug	---	---	---	---
Chicago & Eastern Ill RR	---	---	---	---	---	1st mortgage 3s 1984	Mar-Sept	---	---	---	---
Delta General mortgage inc conv 5s 1997	April	42 1/2	41 1/2 43	12	40 1/4 51	First mortgage 5s 1987	May-Nov	---	---	---	---
First mortgage 3 1/2s series B 1985	May-Nov	---	---	---	---	1st mortgage 5 1/2s 1990	Mar-Sept	---	---	---	---
Delta income deb Jan 2054	May-Nov	24	24 24 1/2	54	24 31 1/2	Dayton Union Ry 3 1/2s 1965	June-Dec	---	---	---	---
Chicago & Erie 1st gold 5s 1982	May-Nov	---	---	---	---	Deere & Co 2 1/2s debentures 1965	April-Oct	---	---	---	---
Chicago Great Western 4s series A 1988	Jan-July	---	---	---	---	3 1/2s debentures 1977	Jan-July	---	---	---	---
Delta General inc mtge 4 1/2s Jan 1 2038	April	30 1/2	30 1/2 30 3/4	18	25 1/2 38	4 1/2s subord debentures 1983	Feb-Aug	96 1/4	96 1/4 96 3/4	3	95 101 1/4
Chicago Indianapolis & Louisville Ry	---	---	---	---	---	Delaware & Hudson 4s extended 1963	May-Nov	99	98 3/8 99	58	97 1/4 100 1/4
Delta 1st mortgage 4s inc series A Jan 1983	April	21	21 22 1/2	21	19 1/2 25 1/2	Delaware Lackawanna & Western RR Co	---	---	---	---	---
Delta 2nd mortgage 4 1/2s inc ser A Jan 2003	April	---	---	---	---	New York Lackawanna & Western Div	---	---	---	---	---
Chicago Milwaukee St Paul & Pacific RR	---	---	---	---	---	First and refund M series C 1973	May-Nov	---	---	---	---
First mortgage 4 1/2s series A 1994	Jan-July	---	---	---	---	Delta income mortgage due 1993	May	---	---	---	---
General mortgage 4 1/2s inc ser A Jan 2019	April	58 1/4	57 3/4 58 1/8	19	57 1/4 61 3/4	Morris & Essex Division	---	---	---	---	---
4 1/2s conv increased series B Jan 1 2044	April	52 1/2	52 1/2 54 1/2	72	51 1/8 59 1/2	Collateral trust 4-6s May 1 2042	May-Nov	38 3/8	38 3/8 40	8	38 3/8 47 1/2
Delta inc deb series A Jan 1 2055	Mar-Sept	---	---	---	---	Pennsylvania Division	---	---	---	---	---
Chicago & North Western Ry	---	---	---	---	---	1st mtge & coll trust 5s series A 1985	May-Nov	50 1/8	50 50 1/2	2	49 1/4 54 1/4
Delta 2nd mtge conv inc 4 1/2s Jan 1 1999	April	54 3/4	54 3/4 55 3/4	153	51 62 3/4	1st mtge & coll tr 4 1/2s series B 1985	May-Nov	---	---	---	---
First mortgage 3s series B 1989	Jan-July	---	---	---	---	Delaware Power & Light Co	---	---	---	---	---
Chicago Koch Island & Pacific RR	---	---	---	---	---	1st mtge & coll tr 3s 1973	April-Oct	---	---	---	---
1st mtge 2 1/2s series A 1980	Jan-July	---	---	---	---	1st mtge & coll tr 3 1/2s 1977	June-Dec	---	---	---	---
4 1/2s income deb 199											

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 2)

BONDS				BONDS									
New York Stock Exchange				New York Stock Exchange									
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High				
General Motors Acceptance Corp.—													
3 1/2% debentures 1961	Mar-Sept	100 3/4	100 3/4 100 1/4	1,452	100 3/4	100 1/2	Lorillard (P) Co 3s debentures 1963	April-Oct	98 98	3	96 1/2 99 1/2		
2 1/2% debentures 1964	Jan-July	96 1/2	96 1/2 97	10	95 1/4	97 1/2	3s debentures 1976	Mar-Sept	81 1/4	—	91 1/4 91 1/2		
3s debentures 1969	Jan-July	91 3/4	91 3/4 92 1/2	25	89 1/4	93 1/4	3 1/2% debentures 1978	April-Oct	91 1/2	93	—	91 1/4 91 1/2	
3 1/2% debentures 1972	Mar-Sept	91	91 1/4 91 3/4	58	89 3/4	93 1/2	Louisville & Nashville RR—						
3 1/2% debentures 1975	Mar-Sept	90	90 91 1/4	60	88 3/4	93 1/2	First & refund mtg 3 1/2% ser F 2003	April-Oct	68 3/4	71	—	66 1/2 72	
5s debentures 1977	Feb-Aug	103 3/4	103 3/4 104 1/2	42	102 3/4	105 1/2	First & refund mtg 2 1/2% ser G 2003	April-Oct	63	70	—	63 63 1/2	
4s debentures 1979	Mar-Sept	94	93 1/2 94 1/2	57	91 3/4	98	First & refund mtg 3 1/2% ser H 2003	April-Oct	79	—	—	79 79 1/2	
5s debentures 1980	Mar-Sept	103	103 103 3/4	91	102 1/4	105 1/4	First & refund mtg 2 1/2% ser I 2003	April-Oct	70	—	—	67 3/4 72 1/2	
5s debentures 1981	Mar-Sept	104	103 3/4 104	8	102 1/2	105	First & refund mtg 3 1/2% ser J 2003	Mar-Sept	70	—	—	68 3/4 70	
4 1/2% debentures 1982	Mar-Sept	99 3/4	98 3/4 99 3/4	167	98 1/4	101 1/4	St Louis div second gold 3s 1980	May-Nov	—	103 1/2	—	80 80	
4 1/2% debentures 1983	Mar-Sept	98 3/4	98 1/4 99 1/4	142	98 1/4	100 3/4	Louisville Gas & Elec 2 1/2% 1979	Feb-Aug	—	—	—	84 84	
General Motors Corp 3 1/2% deb 1979	Jan-July	89 3/4	89 3/4 90	16	89 3/4	90 3/4	1st mortgage 3 1/2% 1982	April-Oct	—	—	—	—	
General Shoe 3.20s 1980	Mar-Sept	82	82 82	—	82	82	1st mortgage 3 1/2% 1984	Mar-Sept	101 1/2	102 1/2	—	103 1/2 106 1/2	
General Telephone 4s conv deb 1971	May-Nov	170 1/4	170 1/4 172	18	168	205	1st mortgage 4 1/2% 1987	Apr-Oct	—	—	—	104 1/2 105	
4 1/2% convertible debentures 1977	June-Dec	180	180 183 1/2	70	173 1/2	218	M						
General Time 4 1/2% conv subord deb '79	Feb-Aug	108	108 110	18	98 1/4	121	Mack Trucks Inc 5 1/2% subord deb 1968	Mar-Sept	104	104 1/2	5	100 104 1/2	
General Tire & Rubber Co 4 1/2% 1981	April-Oct	—	95 1/2	—	95	95 1/2	Macy (R H) & Co 2 1/2% debentures 1972	May-Nov	83 1/4	—	—	83 1/4 83 1/2	
Glidden Co 4 1/2% debentures 1983	May-Nov	101	101 101	1	100 1/2	103	5s conv subord debentures 1977	Feb-Aug	166	166 168	10	140 178	
Goodrich (B F) Co first mtg 2 1/2% 1965	May-Nov	95 1/2	95 1/2 95 1/2	20	94 1/2	96	Maine Central RR 5 1/2% 1978	Feb-Aug	85 1/2	—	—	80 3/4 86 1/2	
4 1/2% s f debentures 1985	May-Nov	100 1/2	100 1/4 100 1/2	17	100 1/4	104 1/2	Martin Co 5 1/2% 1968 "ex wts"	Jan-July	103 1/4	102 103 1/2	14	100 104	
Grace (W R) & Co 3 1/2% conv sub deb '75	May-Nov	143 1/2	140 145	176	94 1/4	146 1/2	May Dept Stores 2 1/2% debentures 1972	Feb-Aug	86	86	6	86 86 1/2	
Grand Union Company 4 1/2% conv 1978	Jan-July	141	141 142 1/2	63	110	146	3 1/2% s f debentures 1978	Mar-Sept	85 3/4	—	—	85 3/4 85 3/4	
Great Northern Ry Co—	Jan-July	102 1/4	102 1/4 103	6	102 1/4	103 3/4	3 1/2% s f debentures 1980	Mar-Sept	101	101	3	99 3/4 103	
General 5s series C 1973	Jan-July	—	97 1/4 97 1/4	1	95 1/4	101	May Stores Realty Corp 5s 1977	Feb-Aug	—	—	—	—	
General 4 1/2% series D 1976	Jan-July	—	70 1/2 70 1/2	3	65 3/4	72 1/2	McDermott (J Ray) & Co—	Feb-Aug	110	109 112 1/2	41	96 116	
General mortgage 3 1/2% series N 1990	Jan-July	—	66 1/2 68	10	61 1/4	67 1/4	5s conv subord debentures 1972	Mar-Sept	89	89 89	20	86 1/2 90	
General mortgage 3 1/2% series O 2000	Jan-July	—	56 56	5	56	57	McKesson & Robbins 3 1/2% deb 1973	Mar-Sept	99	99 99	5	99 104 1/4	
General mortgage 2 1/2% series P 1982	Jan-July	—	—	—	—	—	4 1/2% debentures 1980	Mar-Sept	—	—	—	—	
General mortgage 2 1/2% series Q 2010	Jan-July	—	—	—	—	—	Merritt-Chapman & Scott Corp—	Jan-July	77	77 78	28	68 79 1/2	
Great Western Financial Corp—													
5s conv subord debentures 1974	June-Dec	202	202 211	31	138 1/4	230	4 1/2% conv subord debentures 1975	Jan-July	82	82 82	5	82 86	
Gulf Mobile & Ohio RR—	Jan-July	—	72 1/2	—	68 1/4	71 1/2	Metropolitan Edison first mtg 2 1/2% 1974	May-Nov	—	—	—	—	
General mortgage Inc 5s ser A July 2015	April	—	57 57 1/2	4	54 3/4	58 1/2	1st mortgage 2 1/2% 1980	Feb-Aug	—	82 1/4	—	82 82 1/2	
General mortgage Inc 4s series B Jan 2044	April	—	84 3/4	—	84 1/4	85 1/4	Michigan Bell Telephone Co 3 1/2% 1988	April-Oct	—	99 1/2	—	97 101 1/2	
1st & ref M 3 1/2% series G 1980	May-Nov	—	65 1/2 65 1/2	5	60 1/2	69	4 1/2% debentures 1991	June-Dec	—	83 1/4	84	82 85	
5s inc deb series A 2056	June-Dec	—	78	—	78 1/2	80 1/2	Michigan Central RR 4 1/2% series C 1979	Jan-July	93 1/2	92 3/4	40	92 3/4 96	
Gulf States Utilities 2 1/2% 1st mtg 1976	May-Nov	—	92 1/2	—	92 1/2	93	1st mortgage 2 1/2% 1989	Mar-Sept	88	—	—	85 1/4 86	
1st mortgage 3s 1978	April-Oct	—	76	—	76	78	1st mortgage 3 1/2% 1969	Mar-Sept	—	92 3/4	96	96 98	
3s debentures 1969	June-Dec	—	85 1/4	85 1/4	—	—	3 1/2% sinking fund debentures 1967	Jan-July	—	94 1/4	—	92 1/2 95 1/2	
1st mortgage 2 1/2% 1979	June-Dec	—	—	—	—	—	Minneapolis-Honeywell Regulator—	Feb-Aug	—	90	—	88 1/2 92	
1st mortgage 2 1/2% 1980	June-Dec	—	—	—	—	—	3 1/2% s f debentures 1976	April-Oct	—	—	—	—	
1st mortgage 3 1/2% 1981	May-Nov	—	—	—	—	—	3.10s s f debentures 1972	May-Nov	87 1/2	86 87 1/2	28	82 3/4 90 3/4	
1st mtge 3 1/2% 1982	June-Dec	—	—	—	—	—	Minneapolis & St Louis Ry Co—	Jan-July	—	75 76	80	74 1/4 76 1/4	
1st mortgage 3 1/2% 1983	June-Dec	—	—	—	—	—	1st mortgage 6s 1985	May-Nov	46 1/2	46 47	50	44 3/4 53 1/2	
H													
Hackensack Water first mtg 2 1/2% 1976	Mar-Sept	—	360	368	368	368	First mortgage 4 1/2% inc series A Jan 1971	May	62 1/4	61 3/4	63	57 1/4 63	
Hertz Corp 4s conv subord deb 1970	Jan-July	—	94 1/4	97 1/2	94	97 1/2	Delta General mortgage 4s inc ser A Jan 1991	May	—	92 3/4	92 1/2	91 1/2 94	
Hocking Valley Ry first 4 1/2% 1999	Jan-July	—	121	120 1/4 122 1/2	27	113 1/2	Missouri Kansas & Texas first 4s 1990	June-Dec	—	100 100	100 1/2	94 1/2 100 1/2	
Hooker Chemical Corp—	Mar-Sept	121	120 1/4 122 1/2	27	113 1/2	129	Missouri-Kansas-Texas RR—	Jan-July	—	99 3/4	100	25	93 100
5s conv subord debentures 1984	Jan-July	120	120 123 1/2	22	106 1/2	127 1/2	Prior lien 5s series A 1962	Jan-July	—	81 1/4	82	74 82	
Hotel Corp of America—	Mar-Sept	100	89 89	1	87 1/2	89 1/2	4-year 4s series B 1962	Jan-July	75	75 75 1/2	19	65 1/2 75 1/2	
6s conv coll tr deb 1972	Jan-July	100	97 1/2	101	99 1/2	101 1/4	Prior lien 4 1/2% series D 1978	Jan-July	18	18 19	119	16 20 1/2	
Household Finance Corp 2 1/2% 1970	Jan-July	—	99 1/4	99 1/4	99 1/2	101 1/4	Delta Cum adjustment 5s ser A Jan 1967	April-Oct	—	—	—	—	
4 1/2% debentures 1968	June-Dec	—	102	102 1/4	102	105	5s subord income deb 2033	Jan-July	—	69 1/2	68 3/4	70 1/2	68 3/4 73
4s sinking fund debentures 1978	Jan-July	—	100	100	100	101 1/2	1st mortgage 4 1/2% series B Jan 1 1990	—	68 1/2	68 1/2	69 1/2	67 71 1/2	
4 1/2% s f debentures 1977	Jan-July	—	86	82 1/2 86	236	67	1st mortgage 4 1/2% series C Jan 1 2005	—	59 1/4	59 1/4	60	43 57 64 1/2	
4 1/2% s f debentures 1984	Jan-July	—	15	15 18 1/4	207	9 1/2	Gen mtg income 4 1/2% series A Jan 1 2020	—	56 1/2	56 1/2	56 1/2	115 53 3/4 61 1/2	
5s s f debentures 1982	Jan-July	—	86	82 1/2 86	236	67	Gen mtg income 4 1/2% series B Jan 1 2030	—	53 1/4	53 1/2	53 1/2	121 52 59 1/2	
4 1/2% debentures 1981	Jan-July	—	15	15 18 1/4	207	9 1/2	5s income debentures Jan 1 2045	Mar-Sept	98 1/2	98 1/2	99	29 94 1/2 99	
I													
Hudson & Manhattan—	Feb-Aug	86	82 1/2 86	236	67	86							

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 2)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
Sale Price	Sale Price	Bid & Asked	No.	Sale Price	Sale Price	Bid & Asked	No.
		Low High				Low High	
Northern Central general & ref 5s 1974.....Mar-Sept				Public Service Electric & Gas Co—			
1st and ref 4 1/2s series A 1974.....Mar-Sept	90	88 1/2 90	13	3s debentures 1963.....May-Nov	98	98 98 1/2	32
Northern Natural Gas 3 1/2s s f deb 1973.....May-Nov	92 1/4	92 1/4 92 1/4	2	First and refunding mortgage 3 1/2s 1968.....Jan-July	95 1/2	95 1/2 95 1/2	94
3 1/2s s f debentures 1973.....May-Nov	91	91 91 1/2	34	First and refunding mortgage 5s 2037.....Jan-July	106	106 106 1/2	111
4 1/2s s f debentures 1976.....May-Nov	90	90 90	3	First and refunding mortgage 3s 1972.....May-Nov	161 1/8	161 1/8 161 1/8	3
4 1/2s s f debentures 1977.....May-Nov	100	100 100 1/4	12	First and refunding mortgage 2 1/2s 1979.....June-Dec	86 1/4	86 1/4 86 1/4	86
4 1/2s s f debentures 1978.....May-Nov	99 1/2	99 1/2 100	7	3 1/2s debentures 1972.....June-Dec	78 3/4	78 3/4 78 3/4	82 1/2
4 1/2s s f debentures 1980.....May-Nov	99 1/2	99 1/2 100	7	First and refunding mortgage 3 1/2s 1983.....April-Oct	81	81 81 1/2	89 1/2
5 1/2s s f debentures 1979.....May-Nov	101 1/2	101 1/2 102	6	3 1/2s debentures 1975.....April-Oct	89 1/2	89 1/2 89 1/2	83 1/2
Northern Pacific Ry prior lien 4s 1997.....Quar-Jan	90 3/4	90 3/4 91 1/2	6	4 1/2s debentures 1977.....Mar-Sept	102	102 102 1/2	50
General lien 3s Jan 1 2047.....Quar-Feb	58	58 59	27				
Refunding & Improve 4 1/2s ser A 2047.....Jan-July	95 1/2	95 1/2 95 1/2	13				
Coll trust 4s 1984.....April-Oct	92 3/4	92 3/4 94 1/4	13				
Northern States Power Co—							
(Minnesota first mortgage 2 1/2s 1974.....Feb-Aug	79	79 80	80				
First mortgage 2 1/2s 1975.....April-Oct	81	81 82 1/2	8				
1st mortgage 3s 1978.....Jan-July	77 1/4	77 1/4 80 1/4	75				
1st mortgage 2 1/2s 1979.....Feb-Aug	80	80 81 1/2	83 1/4				
First mortgage 3 1/2s 1982.....June-Dec	81	81 83 1/2	80				
First mortgage 3 1/2s 1984.....April-Oct	97	97 97	96				
First mortgage 4 1/2s 1986.....Mar-Sept	93	93 93	89 1/2				
First mortgage 4s 1988.....Jan-July	105	105 106	105				
1st mortgage 5s 1990.....June-Dec	102 1/4	102 1/4 104 1/4	1				
(Wisc) 1st mortgage 2 1/2s 1977.....April-Oct	120	120 120	153				
1st mortgage 3s 1978.....Mar-Sept	157	157 162 1/2	38				
1st mortgage 3s 1987.....June-Dec	80	80 80	76				
Northrop Aircraft Inc 4s conv 1975.....June-Dec	102 1/4	102 1/4 104 1/4	1				
Northrop Corp 5s conv 1979.....Jan-July	157	157 162 1/2	38				
Northwestern Bell Telephone 2 1/2s 1984.....June-Dec	80	80 80	76				
3 1/2s debentures 1996.....Feb-Aug	80	80 80	76				
Ohio Edison first mortgage 3s 1974.....Mar-Sept							
First mortgage 2 1/2s 1975.....April-Oct	86	86 1/2 86 1/2	6				
First mortgage 2 1/2s 1980.....Mar-Nov	81	81 83	81				
Oklahoma Gas & Electric Co—	78 1/4	78 1/4 82 1/2	81				
1st mortgage 2 1/2s 1975.....Feb-Aug	81 1/4	81 1/4 85 3/4	81 1/4				
1st mortgage 3s 1979.....June-Dec	85	85 86	85				
1st mortgage 2 1/2s 1980.....May-Nov	85	85 86	85				
1st mortgage 3 1/2s 1982.....Mar-Sept	85	85 86	85				
1st mortgage 3 1/2s 1985.....June-Dec	85	85 86	85				
1st mortgage 3 1/2s 1988.....June-Dec	85	85 86	85				
1st mortgage 4 1/2s 1987.....Jan-July	85	85 86	85				
Olin Mathieson Chemical 5 1/2s conv 1982.....May-Nov	125 3/4	125 1/2 127	82				
5 1/2s conv subord deb 1983.....Mar-Sept	126	125 1/2 127	110				
Owens-Illinois Glass Co 3 1/2s deb 1988.....June-Dec	94	94 94	92 1/2				
Oxford Paper Co 4 1/2s conv 1978.....April-Oct	111 1/4	111 1/4 115	9				
Pacific Gas & Electric Co—							
First & refunding 3 1/2s series I 1966.....June-Dec	97	97 98	96				
First & refunding 3s series J 1970.....June-Dec	90 3/4	90 3/4 91	19				
First & refunding 3s series K 1971.....June-Dec	91	91 91	87 1/2				
First & refunding 3s series L 1974.....June-Dec	85 1/2	85 1/2 86 1/2	27				
First & refunding 3s series M 1979.....June-Dec	81	81 82 1/2	24				
First & refunding 3s series N 1977.....June-Dec	83	83 83 1/2	18				
First & refunding 2 1/2s series P 1981.....June-Dec	78	78 78	77 3/4				
First & refunding 2 1/2s series Q 1980.....June-Dec	79 1/2	79 1/2 81 1/4	78 3/4				
First & refunding 3 1/2s series R 1982.....June-Dec	80 3/4	80 3/4 81 1/4	80 3/4				
First & refunding 3s series S 1983.....June-Dec	79 1/2	79 1/2 80 7/8	79 1/2				
First & refunding 2 1/2s series T 1976.....June-Dec	85	85 85 1/2	83 3/4				
First & refunding mite 3 1/2s ser U '85.....June-Dec	84	84 84	84				
First & refunding mite 3 1/2s ser W '84.....June-Dec	81 1/4	81 1/4 81 1/4	5				
First & refunding 3 1/2s ser X 1984.....June-Dec	80 3/8	80 3/8 80 3/8	6				
First & refunding mite 3 1/2s ser Y 1987.....June-Dec	84	84 84	84				
First & refunding mite 3 1/2s ser Z 1988.....June-Dec	82 1/2	82 1/2 82 1/2	5				
1st & ref mite 4 1/2s series AA 1986.....June-Dec	102 1/2	102 1/2 103 1/4	20				
1st & ref mite 5s series BB 1989.....June-Dec	105	104 105	10				
1st & ref 3 1/2s series CC 1978.....June-Dec	93	93 93 1/2	17				
1st & ref mite 4 1/2s series DD 1990.....June-Dec	99	99 100 1/2	6				
1st & ref 5s series EE 1991.....June-Dec	103 1/2	103 1/2 104 1/2	15				
1st & ref 4 1/2s series FF 1992.....June-Dec	101 1/2	100 1/2 101 1/2	19				
Pacific Tel & Tel 2 1/2s debentures 1985.....June-Dec	74 1/4	74 1/4 76 1/2	74				
2 1/2s debentures 1986.....April-Oct	74 1/4	74 1/4 76 1/2	74				
3 1/2s debentures 1987.....April-Oct	79 3/4	79 3/4 81	75				
3 1/2s debentures 1978.....Mar-Sept	84 3/8	84 3/8 84 3/8	80				
3 1/2s debentures 1983.....Mar-Sept	80 1/4	80 1/4 82 1/4	10				
3 1/2s debentures 1981.....May-Nov	87	87 89 3/4	86 1/2				
3 1/2s debentures 1991.....Feb-Aug	85	85 88 1/2	87 1/2				
4 1/2s debentures 1988.....Feb-Aug	98 1/4	98 1/4 98 3/4	26				
Pacific Western Oil 3 1/2s debentures 1964.....June-Dec	93 3/4	93 3/4 93	93				
Pan American World Airways—							
4 1/2s conv subord debentures 1979.....Feb-Aug	102	101 102 1/4	149				
Pennsylvania Power & Light 3s 1975.....April-Oct	84	84 84 1/2	8				
Pennsylvania RR—							
General 4 1/2s series A 1965.....June-Dec	98 1/2	98 1/2 99 1/4	64				
General 5s series B 1968.....June-Dec	99 3/4	99 3/4 99 3/4	45				
General 4 1/2s series D 1981.....April-Oct	72	72 73	71 1/2				
General mortgage 4 1/2s series E 1984.....Jan-July	72 1/4	72 1/4 72 1/4	5				
General mortgage 3 1/2s series F 1985.....Jan-July	56 1/4	56 1/4 57	13				
Peoria & Eastern Ry income 4s 1990.....April	53	53 58	54				
Pere Marquette Ry 3 1/2s series D 1980.....Mar-Sept	84 1/2	84 1/2 85	84 1/2				
Philadelphia Baltimore & Wash RR Co—							
General 5s series B 1974.....Feb-Aug	99 1/2	99 1/2 99 1/2	4				
General gold 4 1/2s series C 1977.....Jan-July	82 1/8	82 1/8 82 1/8	12				
Philadelphia Electric Co—							
First & refunding 2 1/2s 1971.....June-Dec	85 1/4	85 1/4 86 1/4	85				
First & refunding 2 1/2s 1967.....May-Nov	92 1/4	92 1/4 92 3/4	10				
First & refunding 2 1/2s 1974.....May-Nov	85	85 85	12				
First & refunding 2 1/2s 1981.....June-Dec	79 1/2	79 1/2 79 1/2	77 1/2				
First & refunding 2 1/2s 1982.....Feb-Aug	81 1/2	81 1/2 81 1/2	5				
First & refunding 3 1/2s 1983.....Jan-July	84 1/2	84 1/2 86	84				
First & refunding 3 1/2s 1985.....June-Dec	81	81 82	81				
First & refunding 4 1/2s 1987.....Mar-Sept	102 1/2	102 1/2 103	11				
First & refunding 3 1/2s 1988.....May-Nov	90 1/2	90 1/2 90 1/2	6				
First & refunding mite 4 1/2s 1986.....June-Dec	99 3/4	99 3/4 100	5				
First & refunding mite 5s 1989.....April-Oct	105	105 105 1/4	4				
Philo Corporation—							
4 1/2s conv subord deb 1984.....Apr-Oct	104 3/4	104 3/4 105	295				
Phillip Morris Inc 4 1/2s s f deb 1979.....June-Dec	101 1/2	101 1/2 101 1/2	2				
Phillips Petroleum 2 1/2s debentures 1964.....Feb-Aug	97 3/8	97 3/8 97 3/8	23				
4 1/2s conv subord deb 1987.....Feb-Aug	122 3/4	121 123	249				
Pillsbury Mills Inc 3 1/2s s f deb 1972.....June-Dec	87	87 90	90				
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996.....June-Dec	72 1/2	72 1/2 75	72 1/2				
Pittsburgh Cincinnati Chic & St Louis Ry—							
Consolidated guaranteed 4 1/2s ser J 1963.....Feb-Aug	99 1/4	99 1/4 99 1/4	98				
Consolidated guaranteed 4 1/2s ser J 1964.....May-Nov	98 3/8	98 3/8 98 3/8	98 3/8				
Pittsburgh Cinc Chicago & St Louis RR—							
General mortgage 5s series A 1970.....June-Dec	90 1/8	90 1/8 92	14				
General mortgage 5s series B 1975.....April-Oct	87 3/4	87 3/4 87 3/4	8				
General mortgage 5s series E 1975.....April-Oct	73 1/8	73 1/8 73 1/8	7				
Pittsb Coke & Chem 1st mite 3 1/2s 1964.....May-Nov	95 3/4	95 3/4 96 1/2	95 3/4				
Pittsburgh Consolidation Coal 3 1/2s 1965.....Jan-July	94	94 94	94 1/2				
Pittsburgh Plate Glass 3s deb 1967.....April-Oct	97 1/4	97 1/4 97 1/4	96				
Pittsburgh & West Virginia Ry—							
3 1/2s series A 1984.....Mar-Sept	82	82 82	82				
Pgh Youngstown & Ashtabula Ry—							
1st gen 5s series B 1962.....Feb-Aug	100	100 100	1				
1st gen 5s series C 1974.....June-Dec	84	84 84	84				
1st 4 1/2s series D 1977.....June-Dec	84	84 84	84				
Plantation Pipe Line 2 1/2s 1970.....Mar-Sept	85 1/2	85 1/2 85 1/2	84 3/4				
3 1/2s s f debentures 1966.....April-Oct	85 1/2	85 1/2 85 1/2	84 3/4				
Potomac Electric Power Co—							
1st mite 3 1/2s 1977.....Feb-Aug	84	84 84	84				
1st mortgage 3s 1983.....Jan-July	84	84 84	84				
1st mortgage 2 1/2s 1984.....May-Nov	175	175 175	133				
3 1/2s convertible debentures 1973.....May-Nov	95 1/2	95 1/2 96 1/2	94 1/2				
Procter & Gamble 3 1/2s deb 1981.....Mar-Sept	95 1/2	95 1/2 96 1/2	94 1/2				
Reading Co first & ref 3 1/2s series D 1995.....May-Nov				Reading Co first & ref 3 1/2s series D 1995.....May-Nov			
Republic Steel Corp 4 1/2s deb 1985.....Mar-Sept	55	54 55	9				
Reynolds (R J) Tobacco 3s deb 1973.....April-Oct	88 1/2	88 1/2 88 1/2	3				
Rheem Mfg Co 3 1/2s deb 1975.....Feb-Aug	85	85 85	85				
Richfield Oil Corp—							
4 1/2s conv subord debentures 1983.....April-Oct	142	142 143	29				
Rochester Gas & Electric Corp—							
4 1/2s serial D 1977.....Mar-Sept	91	91 94	88 1/2				
General mortgage 3 1/2s series J 1969.....Mar-Sept	137 3/8	137 3/8 139	46				
Rchr Aircraft 5 1/2s conv deb 1977.....Jan-July	112 3/4	112 3/4 113	18				
Royal McBee 6 1/2s conv deb 1977.....June-Dec	112 3/4	112 3/4 113	18				
Saguena Power 3s series A 1971.....Mar-Sept				St Lawrence & Adirondk 1st gold 5s 1996.....Jan-July			
St Lawrence & Adirondk 1st gold 5s 1996.....Jan-July	63	63 63	2				
Second gold 6s 1996.....April-Oct	75	75 75	72				
St Louis-San Francisco Ry Co—							
1st mortgage 4s series A 1997.....Jan-July	68 1/8	68 1/8 68 1/8	9				
ΔSecond mite inc 4 1/2s ser A Jan 2022.....May	66	66 67 1/4	11				

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday May 29, and ending Friday, June 2. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ended June 2.

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High		Low High			Low	High		Low High
Aberdeen Petroleum Corp class A	1	3 3/4	3 3/4	700	2 1/2 Feb 4 Apr	Bourjois Inc	1	27	27 29	1,200	19 Jan 33 1/2 May
Acme-Hamilton Mfg Corp	10c	3	3 3/4	8,500	1 1/2 Feb 3 1/2 Apr	Bowling Corp of America	10c	9 3/4	9 3/4 10 3/4	18,300	9 3/4 Jun 12 1/2 May
Acme Missiles & Construction Corp	25c	16 1/2	16 1/2 17 1/2	3,300	7 1/2 Jan 20 Apr	Brad Foote Gear Works Inc	20c	3 3/4	2 3/4 3 1/2	14,750	1 1/2 Jan 3 1/2 Jun
Class A common	1	4	3 3/4	900	2 1/2 Jan 4 Apr	Brazilian Traction Light & Power ord	1	5 1/2	5 1/4 5 3/4	44,400	3 1/2 Jan 5 1/2 May
Acme Precision Products Inc	1	16	16 1/2	100	12 1/2 Jan 18 1/2 Mar	Breeze Corp	1	7 3/4	7 3/4 8 1/2	7,300	4 1/2 Jan 9 1/2 May
Acme Wire Co	10c	19 1/2	19 1/2 20 1/2	2,800	8 1/2 Jan 23 1/2 May	Bridgeport Gas Co	1	37	35 38 3/4	2,100	30 Jan 34 1/2 Apr
Admiral Plastics Corp	1	6 1/2	6 1/2 7 1/2	6,100	3 1/2 Jan 8 1/2 May	Brillo Manufacturing Co	1	2 3/4	2 3/4 2 1/2	5,900	2 1/2 Jan 3 1/2 Apr
Aero-Flow Dynamics Inc	1	79 1/2	78 1/2 82 1/2	3,500	50 1/2 Jan 82 1/2 May	Britalta Petroleum Ltd	1	34	34 34 1/2	2,000	29 1/2 Jan 36 1/2 Apr
Aerogel-General Corp	1	8 1/2	8 1/2 8 3/4	4,500	6 1/2 Apr 28 1/2 May	British American Oil Co	1	1	1 1/2	1	9 Feb 10 Mar
Aerona Manufacturing Co	1	23 1/2	23 1/2 24 1/2	300	19 Apr 5 1/2 Apr	British American Tobacco	1	35 1/4	35 35 1/2	7,700	8 1/2 Jan 10 Apr
Agnew Surpass Shoe Stores	1	98	98 100	30	98 Jun 145 Jan	Amer dep rcts ord bearer	1	6 1/2	6 1/2 6 1/2	5,200	6 1/2 Jan 8 1/2 Apr
Aid Investment & Discount Inc	1	84 1/2	84 1/2 85 1/2	200	83 1/2 Apr 86 1/2 Mar	Amer dep rcts ord reg	1	20 1/2	20 1/2 21 1/2	5,700	11 1/2 Jan 26 May
Alabama Great Southern	50	30	29 1/2 30	400	22 1/2 Jan 31 1/2 May	Class B common	30c	7	7 1/2	4,400	6 1/2 Jan 7 1/2 May
Alabama Power 4.20% preferred	100	8 1/2	8 1/2 8 1/2	12,400	5 Feb 8 1/2 Apr	4% preferred	10	4	4 1/2	800	3 1/2 Jan 4 1/2 Mar
Alan Wood Steel Co common	10	8	8 1/2	600	6 1/2 Jan 9 1/2 May	Brown Rubber Co	1	11 1/2	11 1/2 12 1/2	1,000	11 1/2 Jan 16 1/2 Feb
5% preferred	100	14 1/2	14 1/2 15	78,800	4 1/2 Jan 15 May	Bruck Mills Ltd class B	1	11 1/2	11 1/2 12 1/2	1,000	11 1/2 Jan 16 1/2 Feb
Alaska Airlines Inc	1	8 1/2	8 1/2 8 1/2	4,700	7 Jan 11 1/2 Apr	B S F Company	66 1/2c	11 1/2	11 1/2 12 1/2	1,000	11 1/2 Jan 16 1/2 Feb
Algemene Kunstzijde NV	1	7 1/2	7 1/2 7 1/2	7,100	3 1/2 Jan 8 1/2 May	Buckeye (The) Corp	1	3	2 1/2 3 1/2	20,300	2 1/2 Jan 4 1/2 Feb
American deposit rcts American shs	10c	9	9 1/2	300	8 1/2 Feb 9 1/2 May	Budget Finance Plan common	50c	15	14 1/2 15 1/2	3,500	7 1/2 Jan 16 1/2 May
All-American Engineering Co	1	5 1/2	5 1/2 5 1/2	1,000	4 1/2 Jan 5 1/2 May	60c convertible preferred	9	9 1/2	9 1/2 9 3/4	300	9 1/2 Jan 18 May
All-State Properties Inc	1	12 1/2	12 1/2 12 1/2	100	10 1/2 Jan 17 1/2 Apr	6% serial preferred	10	9 1/2	9 1/2 9 3/4	2,000	8 1/2 Jan 9 1/2 Mar
Alleghany Corp warrants	1	14 1/2	13 1/2 14 1/2	900	9 1/2 Jan 16 1/2 Feb	Buell Die & Machine Co	1	4	3 1/2 4	14,500	3 1/2 Jan 4 1/2 Mar
Allegheny Airlines Inc	1	15 1/2	15 1/2 15 1/2	28,800	8 Mar 12 1/2 Jun	Bunker Hill (The) Company	2.50	12 1/2	11 1/2 12 1/2	1,100	10 1/2 Jan 12 1/2 Mar
Alliance Tire & Rubber class A	1 1/2	5 1/2	5 1/2 5 1/2	8,400	4 1/2 Jan 5 1/2 May	Burma Mines Ltd	1	15 1/2	15 1/2 16	15,100	6 1/2 Jan 17 1/2 May
Allied Artists Pictures Corp common	1	12 1/2	12 1/2 12 1/2	100	10 1/2 Jan 17 1/2 Apr	American dep rcts ord shares	3s 6d	15 1/2	15 1/2 16	15,100	6 1/2 Jan 17 1/2 May
5 1/2% convertible preferred	10	14	13 1/2 14 1/2	900	9 1/2 Jan 16 1/2 Feb	Burnell & Co Inc	25c	2 1/2	2 1/2 2 1/2	2,500	1 1/2 Jan 3 1/2 May
Allied Control Co Inc	50c	15 1/2	15 1/2 15 1/2	28,800	8 Mar 12 1/2 Jun	Burroughs (J P) & Son Inc	1	28 1/2	27 1/2 29 1/2	8,600	19 1/2 Jan 35 1/2 Apr
Allied Paper Corp	3	9	8 1/2 9 1/2	3,600	8 Mar 12 1/2 Jun	Butler's Shoe Corp	1	15 1/2	15 1/2 15 1/2	900	13 1/2 Apr 19 1/2 Feb
Alco Inc	1	81 1/2	80 1/2 81 1/2	900	76 1/2 Jan 83 1/2 Apr						
Aluminum Co of America \$3.75 pfd	100	5 1/2	5 1/2 5 1/2	13,200	3 1/2 Jan 6 1/2 Apr						
Ambassador Oil Corp	1	69	68 1/2 70	252	55 Jan 82 Jan						
American Beverage Corp	1	22	21 1/2 23	2,600	13 1/2 Feb 27 1/2 Apr						
American Book Co	20	10 1/2	10 1/2 10 1/2	5,400	8 1/2 Jan 12 1/2 Apr						
American Business Systems Inc	1	4 1/2	4 1/2 5 1/2	3,600	3 1/2 Feb 6 May						
American Electronics Inc	1	4 1/2	4 1/2 4 1/2	400	4 1/2 Jan 4 1/2 Jan						
American Internatl Aluminum	25c	4 1/2	4 1/2 4 1/2	17,700	4 1/2 Jan 4 1/2 Jan						
American Israel Paper Mills Ltd	1	40 1/2	40 1/2 41	11,000	4 1/2 Jan 8 1/2 Apr						
American shares	1	19 1/2	19 1/2 20 1/2	5,100	10 1/2 Jan 23 1/2 May						
American M A R C Inc	50c	4 1/2	4 1/2 4 1/2	800	30 Mar 34 1/2 Mar						
American Manufacturing Co	12.50	2	2 1/2	1,000	2 Jan 3 1/2 Apr						
American Petrofina Inc class A	1	2	2 1/2	1,000	2 Jan 3 1/2 Apr						
American Seal-Kap Corp of Del	2	2	2 1/2	1,000	2 Jan 3 1/2 Apr						
American Thread 5% preferred	5	2	2 1/2	1,000	2 Jan 3 1/2 Apr						
American Writing Paper	5	2	2 1/2	1,000	2 Jan 3 1/2 Apr						
Amurex Oil Co class A	1	2	2 1/2	1,000	2 Jan 3 1/2 Apr						
Anacon Lead Mines Ltd	20c	2	2 1/2	1,000	2 Jan 3 1/2 Apr						
Anchor Rod Products	2	22	22 23 1/2	2,200	5 1/2 Jan 10 1/2 Apr						
Andra Radio Corp	1	9 1/2	9 1/2 9 1/2	2,600	3 1/2 Jan 5 1/2 Apr						
Anglo American Exploration Ltd	4.75	13 1/2	13 1/2 13 1/2	2,200	6 Jan 17 1/2 May						
Anglo-Laurito Nitrate Corp 'A' shs	3.45	13 1/2	13 1/2 13 1/2	2,200	6 Jan 17 1/2 May						
Angostura-Wupperman	1	72 1/2	72 1/2 75	1,700	3 1/2 Jan 35 1/2 May						
Anken Chemical & Film Corp	20c	28 1/4	26 3/4 29 1/2	8,500	9 1/2 Jan 35 1/2 May						
Anthony Pools Inc	1	91 1/2	91 1/2 92 1/2	323	89 1/4 Jan 95 1/4 Mar						
Apollo Industries Inc	5	17 1/2	17 1/2 19	3,300	8 1/2 Feb 24 1/2 May						
Appalachian Power Co 4 1/2% pfd	100	41 1/2	41 1/2 43 1/2	16,200	35 Jan 44 1/2 Apr						
Arco Electronics class A	25c	29 1/4	29 1/4 31 1/2	2,200	20 1/2 Jan 33 1/2 May						
Arkansas Louisiana Gas Co	2.50	3	3 1/2	1,900	1 1/2 Jan 3 1/2 Apr						
Arkansas Power & Light 4.72 pfd	100	1/2	1/2 1/2	12,400	1/2 Jan 1/2 Jan						
Armour & Co warrants	1	1/2	1/2 1/2	12,400	1/2 Jan 1/2 Jan						
Arnold Altex Aluminum Co	1	1/2	1/2 1/2	12,400	1/2 Jan 1/2 Jan						
35c convertible preferred	4	1/2	1/2 1/2	12,400	1/2 Jan 1/2 Jan						
Asamera Oil Corp Ltd	40c	1/2	1/2 1/2	12,400	1/2 Jan 1/2 Jan						
Associated Electric Industries	1	1/2	1/2 1/2	12,400	1/2 Jan 1/2 Jan						
American deposit rcts regular	1	1/2	1/2 1/2	12,400	1/2 Jan 1/2 Jan						
Associated Food Stores Inc	1	1/2	1/2 1/2	12,400	1/2 Jan 1/2 Jan						
Associated Laundries of America	1	1/2	1/2 1/2	12,400	1/2 Jan 1/2 Jan						
Associated Oil & Gas Co	1c	1/2	1/2 1/2	12,400	1/2 Jan 1/2 Jan						
Associated Stationers Supply	1	1/2	1/2 1/2	12,400	1/2 Jan 1/2 Jan						
Associated Testing Labs	10c	1/2	1/2 1/2	12,400	1/2 Jan 1/2 Jan						
Atco Chemical Industrial Products	10c	1/2	1/2 1/2	12,400	1/2 Jan 1/2 Jan						
Atlantic Coast Line Co	1	1/2	1/2 1/2	12,400	1/2 Jan 1/2 Jan						
Atlantic Research Corp	5c	1/2	1/2 1/2	12,400	1/2 Jan 1/2 Jan						
Atlantica del Golfo Sugar	5p	1/2	1/2 1/2	12,400	1/2 Jan 1/2 Jan						
Atlas Consolidated Mining & Development Corp	10 pesos	9 1/4	9 1/4 9 1/4	6,200	5 1/2 Jan 6 1/2 Mar						
Atlas Corp option warrants	1	1 1/4	1 1/4 1 1/4	9,300	1 1/4 Jan 2 1/2 May						

AMERICAN STOCK EXCHANGE (Range for Week Ended June 2)

STOCKS American Stock Exchange

Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Corby (H) Distilling Ltd cl a voting	1.50	15 3/4 17 3/4	1,200	15 3/4 Jan 17 3/4 Apr
Class B non-voting	1.50	17 3/4 17 3/4	200	17 3/4 Jan 17 3/4 Apr
Coro Inc	1.50	17 3/4 17 3/4	2,700	17 3/4 Jan 17 3/4 Apr
Corroon & Reynolds common	1.50	17 3/4 17 3/4	10,000	17 3/4 Jan 17 3/4 Apr
\$1 preferred class A	1.50	17 3/4 17 3/4	10,700	17 3/4 Jan 17 3/4 Apr
Cott Beverage Corp	1.50	17 3/4 17 3/4	1,500	17 3/4 Jan 17 3/4 Apr
Courtauld Ltd	1.50	17 3/4 17 3/4	700	17 3/4 Jan 17 3/4 Apr
American dep receipts (ord reg)	1.50	17 3/4 17 3/4	100	17 3/4 Jan 17 3/4 Apr
Crane Carrier Industries Inc (Del)	1.50	17 3/4 17 3/4	18,400	17 3/4 Jan 17 3/4 Apr
Creole Petroleum	1.50	17 3/4 17 3/4	200	17 3/4 Jan 17 3/4 Apr
Cresmont Consolidated Corp	1.50	17 3/4 17 3/4	25	17 3/4 Jan 17 3/4 Apr
Crowley Milner & Co	1.50	17 3/4 17 3/4	10	17 3/4 Jan 17 3/4 Apr
Crown Central Petroleum (Md)	1.50	17 3/4 17 3/4	10	17 3/4 Jan 17 3/4 Apr
Crown Corp Internat'l "A" partic	1.50	17 3/4 17 3/4	10	17 3/4 Jan 17 3/4 Apr
Crown Drug Co	1.50	17 3/4 17 3/4	10	17 3/4 Jan 17 3/4 Apr
Crystal Oil & Land Co common	1.50	17 3/4 17 3/4	10	17 3/4 Jan 17 3/4 Apr
\$1.12 preferred	1.50	17 3/4 17 3/4	10	17 3/4 Jan 17 3/4 Apr
Cuban Tobacco Co	1.50	17 3/4 17 3/4	10	17 3/4 Jan 17 3/4 Apr
Cubic Corporation	1.50	17 3/4 17 3/4	10	17 3/4 Jan 17 3/4 Apr
Curtis Manufacturing Co class A	1.50	17 3/4 17 3/4	10	17 3/4 Jan 17 3/4 Apr
Cutter Laboratories class A common	1.50	17 3/4 17 3/4	10	17 3/4 Jan 17 3/4 Apr
Class B common	1.50	17 3/4 17 3/4	10	17 3/4 Jan 17 3/4 Apr

D

Dalich Crystal Dairies	50c	9 1/2 8 1/2 9 1/2	7,100	6 1/2 Jan 11 Apr
Daryl Industries Inc	50c	6 8 6 1/2	6,200	5 1/2 Jan 7 Apr
Davega Stores Corp common	2.50	6 8 6 1/2	10,600	5 1/2 Jan 7 Apr
5% preferred	2.50	6 8 6 1/2	350	7 1/2 Jan 12 Apr
Davidson Brothers Inc	1.50	11 1/2 10 3/4 11 1/2	1,300	16 3/4 Jan 23 Apr
Day Mines Inc	1.50	11 1/2 10 3/4 11 1/2	1,600	6 1/2 Jan 12 Apr
Dayco Corp class A pref	35c	28 28 28 1/2	140	4 1/2 Jan 7 Apr
D C Transit System Inc cl A com	20c	13 1/2 12 1/2 14 1/2	8,200	28 1/2 May 32 Apr
Dejay Stores	50c	36 34 36	1,800	2 Jan 4 Apr
Dennison Mfg class A	5	148 147 148	140	137 Jan 151 Apr
8% debenture stock	100	148 147 148	140	137 Jan 151 Apr
Desilu Productions Inc	1	11 3/4 11 3/4 12 1/2	4,800	10 1/2 Jan 16 Apr
Detroit Gasket & Manufacturing	1	8 7 8 1/2	400	7 1/2 Jan 9 Apr
Detroit Industrial Products	1	18 1/2 17 3/4 20	28,700	4 1/2 Jan 20 May
Devon-Palmer Oils Ltd	25c	8 3/4 8 1/2 9 1/2	6,300	1/2 Jan 11 Apr
Dilbert's Quality Supermkt's com	10c	9 1/4 9 1/4 9 1/2	2,500	9 1/4 Jan 14 Apr
7 1/2 1st preferred	10	9 1/4 9 1/4 9 1/2	2,500	9 1/4 Jan 14 Apr
Distillers Co Ltd	10	9 1/4 9 1/4 9 1/2	2,500	9 1/4 Jan 14 Apr
Amer dep rcts ord reg	10s	5 1/4 5 1/4 5 1/2	2,500	4 1/4 Jan 5 May
Diversey Corp	1	13 1/2 13 1/2 13 3/4	300	10 Jan 15 Apr
Dixilyn Corp class A conv	4	3 3/4 3 3/4 3 3/4	2,300	3 Mar 4 Apr
Dixon Chemical & Research	1	11 3/4 11 1/2 12 1/4	8,300	8 1/2 Jan 14 Apr
Dome Petroleum Ltd	2 1/2	8 8 8 1/2	1,800	6 1/2 Jan 10 Apr
Dominion Bridge Co Ltd	1	18 1/2 18 1/2 18 1/2	200	17 Jan 21 Apr
Dominion Steel & Coal ord stock	1	12 1/2 12 1/2 12 3/4	500	10 3/4 Jan 13 May
Dominion Tar & Chemical Co Ltd	1	17 1/2 17 1/2 17 1/2	13,300	14 1/2 Jan 18 May
Dominion Textile Co Ltd	1	13 13 13	200	10 3/4 Jan 13 May
Dorr-Oliver Inc common	7.50	16 1/2 16 1/2 16 1/2	3,600	10 3/4 Jan 17 May
\$2 preferred	32.50	16 1/2 16 1/2 16 1/2	125	33 1/2 Jan 39 May
Dorsey (The) Corp	1	11 3/4 11 3/4 12 1/2	4,300	8 1/2 Jan 13 May
Dow Brewery Ltd	1	34 1/4 34 1/4 35 1/2	3,000	26 1/2 Jan 36 May
Draper Corp	1	16 1/2 16 17 1/4	10,300	8 1/2 Jan 20 Apr
Drilling & Exploration Co	1	17 1/2 17 1/2 18 1/2	2,200	10 3/4 Jan 21 May
Driver Harris Co	1	56 56 57 1/2	500	50 1/2 Jan 51 Apr
Drug Fair-Community Drug	1	3 1/4 3 1/4 3 1/2	100	2 1/2 Jan 4 Apr
Duke Power Co	1	37 3/4 40	800	25 1/2 Jan 42 Apr
Dunlop Rubber Co Ltd	1	17 1/2 17 1/2 18 1/2	49,300	7 1/2 Jan 20 May
American dep rcts ord reg	10s	3 1/4 3 1/4 3 1/2	100	2 1/2 Jan 4 Apr
Duraloy (The) Co	1	37 3/4 40	800	25 1/2 Jan 42 Apr
Durham Hosiery class B common	1	35 1/2 34 3/4 36	1,200	26 Jan 27 Apr
Duro Test Corp	1	17 1/2 17 1/2 18 1/2	49,300	7 1/2 Jan 20 May
Duval Sulphur & Potash Co	1	17 1/2 17 1/2 18 1/2	49,300	7 1/2 Jan 20 May
Dynamics Corp of America	1	17 1/2 17 1/2 18 1/2	49,300	7 1/2 Jan 20 May

E

Eastern Can Co class A	1	12 3/4 12 1/2 13 1/4	10,600	12 1/2 Jan 13 May
Eastern Corporation	25	45 1/4 45 1/4 46 1/2	100	33 1/4 Jan 51 Apr
Eastern Freightways Inc	20c	6 3/4 6 3/4 6 3/4	1,100	3 3/4 Jan 8 Apr
Eastern States Corp common	1	30 30 30 3/4	700	17 1/2 Jan 31 May
\$7 preferred series A	1	30 30 30 3/4	700	17 1/2 Jan 31 May
\$6 preferred series B	1	30 30 30 3/4	700	17 1/2 Jan 31 May
Eco Corporation	1	34 32 34	4,700	15 1/2 Jan 18 Apr
Elder Mines and Dev Ltd	1	1 1/4 1 1/4 1 1/2	18,700	19 1/2 Jan 40 Apr
Electric Bond & Share	1	33 1/2 33 1/2 34 1/4	5,900	25 1/2 Jan 34 Apr
Electrographic Corp	1	20 20 20 1/2	700	15 1/2 Jan 24 Apr
Electronic Assistance Corp	10c	39 1/2 38 1/2 40 1/4	5,100	24 Jan 48 Apr
Electronic Communications	1	25 1/2 25 1/2 26 3/4	2,800	16 1/2 Jan 29 May
Electronic Research Associates Inc	10c	17 1/2 16 1/2 17 3/4	3,300	9 1/2 Jan 20 May
Electronic Specialty Co	50c	22 1/2 22 1/2 23 1/4	2,300	12 3/4 Jan 28 May
Electronic & Missile Facilities	25c	10 1/2 10 1/2 10 3/4	4,400	6 1/2 Jan 12 May
Electronics Corp of America	1	12 3/4 12 1/2 13	3,800	9 Jan 14 May
El-Tronics Inc	1	7 1/4 7 1/4 7 1/2	1,900	5 Jan 9 Apr
Emery Air-Freight Corp	20c	34 1/2 34 3/4 35 1/2	1,400	22 1/2 Jan 38 Apr
Empire District Electric 5% pfd	100	100 1/2 100 1/2 100 1/2	20	94 1/4 Jan 102 Apr
Empire National Corp	1	27 1/4 27 1/4 28 1/2	3,900	12 1/2 Jan 30 May
Equity Corp common	10c	5 1/4 5 1/4 5 1/2	36,700	4 1/4 Jan 6 May
\$2 convertible preferred	1	58 57 59	1,665	47 1/2 Jan 65 May
Erie Forge & Steel Corp common	1	4 1/2 4 1/2 4 3/4	1,900	3 3/4 Jan 5 May
6% cum 1st preferred	10	7 1/2 7 1/2 7 3/4	400	6 1/2 Jan 8 Mar
Ero Manufacturing Co	1	7 3/4 7 3/4 8 1/4	1,100	6 1/4 Mar 9 May
Espey Mfg & Electronics	1	25 22 25	9,800	16 1/2 Jan 28 May
Esquire Inc	1	16 1/2 16 1/2 17	1,200	17 1/2 Jan 23 Mar
Esquire Radio & Electronics	10c	9 3/4 9 3/4 9 1/2	2,400	3 1/2 Jan 11 May
Eureka Corporation Ltd	1	1/4 1/4 1/4	11,300	1/4 Jan 1/4 May
Exquisite Form Industries Inc	10c	12 11 12 1/2	33,400	5 Jan 12 May

F

Fabrex Corp	1	7 3/4 7 1/4 7 3/4	1,300	6 1/2 Jan 10 Apr
Fairchild Camera & Instrument	1	182 181 183	3,200	130 Jan 195 1/2 May
Fajardo Eastern Sugar Associates	1	38 36 37 3/4	1,700	30 Mar 40 Feb
Common shs of beneficial int	1	8 3/4 8 1/4 9 1/4	2,200	5 1/4 Jan 11 May
Falcon Seaboard Drilling Co	1.50	21 21 21 1/2	400	17 Jan 24 Apr
Fanny Farmer Candy Shops Inc	1	1 1/2 1 1/2 1 1/2	10,700	1 1/2 Jan 2 1/2 May
Faraday Uranium Mines Ltd	1	3 1/2 3 1/2 3 1/2	10,800	2 1/2 Jan 4 1/2 Apr
Fargo Oils Ltd	1	14 1/2 12 1/2 14 1/4	13,600	5 1/2 Jan 14 Jun
Federated Purchaser class A	10c	5 1/2 5 1/2 5 1/2	5,700	5 1/2 Jan 7 1/4 Apr
Felmont Petroleum Corp	1	5 1/2 5 1/2 5 1/2	39,600	4 1/2 Mar 8 Jun
Filmways Inc	25c	8 1/4 8 1/4 8 1/2	2,100	9 1/4 Jan 15 Apr
Financial General Corp	10c	5 1/2 5 1/2 5 1/2	3,000	3 1/4 Feb 6 Apr
First National Realty & Construction	10c	17 16 17 1/2	1,600	10 1/4 Jan 18 Apr
60c convertible preferred	8	27 1/4 27 1/4 28 1/2	21,500	4 1/4 Jan 8 May
Firth Sterling Inc	2.50	8 1/2 8 1/2 8 1/2	2,300	16 Jan 31 May
Fisher & Porter Co	1	14 14 14 1/2	600	12 Jan 21 May
Fishman (M H) Co Inc	1	18 1/2 18 1/2 19 1/4	3,500	9 1/4 Jan 21 May
Flying Tiger Line Inc	1	15 1/2 15 1/2 16 1/2	125	13 1/2 Jan 17 Jun
Ford Motor of Canada	157	3 3/4 3 3/4 4	29,000	10 1/4 Jan 17 Jun
Forest City Enterprises	1	5 5 5 1/2	10,700	1 1/4 Jan 5 Apr
Fox Head Brewing Co	1.25	16 3/4 16 3/4 17 1/4	3,800	3 1/2 Jan 5 May
Fresnillo (The) Company	1	43 1/2 43 1/2 45 1/2	800	28 Jan 48 1/2 May
Friendly Frost Inc	10c	16 3/4 16 3/4 17 1/4	9,900	7 1/2 Jan 19 May
Fuller (Geo A) Co	5	43 1/2 43 1/2 45 1/2	800	28 Jan 48 1/2 May

For footnotes, see page 36.

STOCKS American Stock Exchange

Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Gatineau Power Co common	100	38 1/2 38 1/2 38 1/2	1,700	36 1/2 Jan 39 1/2 Feb
5% preferred	100	101 1/4 101 1/4 101 1/4	40	98 1/4 Jan 102 1/2 Jan
Gellman Mfg Co	1	9 9 9 1/4	200	2 Jan 3 1/2 May
General Acceptance "wts"	1	8 3/4 8 3/4 8 3/4	600	4 1/2 Jan 10 1/2 May
General Alloys Co	1	8 3/4 8 3/4 8 3/4	1,000	1 1/2 Jan 4 1/2 Apr
General Builders Corp common	1	17 16 17 1/4	23,700	10 1/2 Jan 13 1/2 Jun
5% convertible preferred	25	17 16 17 1/4	25	10 1/2 Jan 13 1/2 Jun
General Development Corp	1	17 16 17 1/4	53,600	10 1/2 Jan 13 1/2 Jun
General Electric Co Ltd	1	17 16 17 1/4	53,600	10 1/2 Jan 13 1/2 Jun
American dep rcts ord reg	1	17 16 17 1/4	53,600	10 1/2 Jan 13 1/2 Jun
General Fireproofing	5	36 1/2 36 1/2 36 1/2	1,700	34 1/2 Jan 39 Jan
General Gas Corp	2.50	10 10 10 1/2	18,500	4 1/2 Jan 11 1/2 May
General Plywood Corp	50c	19 1/2 19 1/2 19 1/2	7,600	14 1/2 Feb 23 1/2 Apr
General Stores Corporation	1	12 1/2 12 1/2 12 1/2	1,800	8 1/2 Jan 13 1/2 May
Genung's Incorporated	1	12 1/2 12 1/2 12 1/2	1,800	8 1/2 Jan 13 1/2 May
Georgia Power \$5 preferred	1	94 1/2 95	75	93 1/2 Apr 96 1/2 Feb
\$4.60 preferred	1	94 1/2 95	75	93 1/2 Apr 96 1/2 Feb
Giannini Controls Corp	1	68 65 71 1/2	3,500	52 Jan 82 1/2 May
Giant Food Inc com class A n-v	1	24 1/2 24 1/2 26	1,400	21 1/2 Jan 26 Apr
Giant Yellowknife Mines Ltd	1	10 10 11	6,400	9 1/2 Mar 15 Jan
Gilbert (A C) Co	1	19 1/2 19 1/2 19 1/2	300	11 1/2 Jan 22 Apr
Gilchrist Co	1	16 1/2 16 1/2 17 1/2	500	10 Jan 18 Apr
Glass Tite Industries Inc	4c	20 20 21	4,700	11 1/2 Jan 21 May
Glenmore Distilleries class B	1	32 32 33 1/4	300	23 1/2 Jan 35 1/2 Apr
Globe Union Co Inc	5	32 32 33 1/4	300	23 1/2 Jan 35 1/2 Apr
Gobel (Adolf) Inc	1	32 32 33 1/4	300	23 1/2 Jan 35 1/2 Apr
Goldfield Consolidated Mines	1	2 1/2 2 1/2 2 1/2	34,200	1 1/2 Jan 2 1/2 May
Goodman Manufacturing Co	16 1/2	29 29 29 1/2	900	17 1/2 Jan 33 1/2 May
Graham Corporation	4	32 32 32 1/2	1,100	30 1/2 May 39 1/2 Mar
Grand Rapids Varnish	1	9 1/4 9 1/4 9 1/2	600	8 Jan 11 1/2 Apr
Gray Manufacturing Co	5	11 1/2 11 1/2 12 1/2	900	10 Feb 14 1/2 Mar
Great American Industries Inc	10c	2 1/2 2 1/2 2 1/2	32,000	1 1/2 Jan 3 1/2 May
Great Lakes Chemical Corp	1	4 3 4 1/2	21,800	1 1/2 Jan 4 1/2 Apr
Great Western Producers common	60c	10 10 10 1/2	1,600	5 1/4 Apr 12 May
6% preferred series A	30	10 10 10 1/2	1,600	5 1/4 Apr 12 May
Greer Hydraulics	50c	6 1/2 6 1/2 7	8,800	3 Jan 7 1/4 Apr
Gridoll Frehold Leases	9c	2 1/2 2 1/2 2 1/2	1,600	1 1/2 Jan 3 1/2 May
Griesedek Company	1	2 1/2 2 1/2 2 1/2	1,600	1 1/2 Jan 3 1/2 May
Grocery Stores Products	5	10 10 10 1/2	1,300	28 1/2 Feb 43 1/2 Apr
Guerdon Industries Inc class A com	1	2 1/2 2 1/2 2 1/2	2,800	5 1/2 Jan 11 1/2 Apr
Warrants	10 1/2	2 1/2 2 1/2 2 1/2	400	11 Jan 25 Apr
Gulf States Land & Industries	50c	24 1/2 24 1/2 24 1/2	4,300	9 1/2 Jan 26 1/2 May
Gulf & Western Industries	1	25 24 24 1/2	4,300	9 1/2 Jan 26 1/2 May
Gulton Industries Inc	1	65 1/2 64 1/2 66 1/2	4,600	46 1/2 Jan 73 Apr

H

H & B American Corp	10c	5 3/8	5 1/4	6 1/8	31,400	1 1/2 Jan	6 1/2 May
Hall Lamp Co	2	8 1/8	8 1/8	8 1/2	1,600	6 1/2 Jan	9 7/8 Mar
Harbor Plywood Corp	1	34 1/2	34 3/4	35 1/4	2,000	24 1/2 Jan	37 Mar
Harn Corporation	1	13 1/2	13 1/2	13 3/4	3,000	7 Jan	15 1/2 Mar
Harnischfeger Corp	10	24 3/4	24 3/4	25 1/2	600	19 1/2 Jan	26 Mar
Hartfield Stores Inc	1	13 1/2	13 1/2	15 1/2	1,900	7 Jan	17 1/2 Apr
Hartford Electric Light	25	6 1/4	6 3/4	6 9/16	1,600	6 3/4 Jan	70 1/2 Mar
Hastings Mfg Co	2	7 7/8	7 7/8	7 7/8	2,300	4 3/4 Jan	8 1/4 Apr
Havana Lithographing Co	10c	3 3/4	3 3/4	3 3/4	200	3/4 Jan	1 7/8 Apr
Hazel Bishop Inc	10c	7 3/8	7 3/8	8 3/4	9,000	4 3/4 Jan	10 7/8 Mar
Hazeltine Corp	*	40 3/4	40 1/2	41 3/4	3,300	25 1/2 Jan	47 7/8 May
Hebrew National Kosher Foods Inc	50c	7 1/2	7 1/2	7 7/8	3,400	3 Jan	8 3/4 Apr
Hecla Mining Co	25c	13 3/4	12 7/8	13 3/4	10,700	9 1/4 Jan	13 1/2 Jan
Helena Rubenstein Inc	*	62	60	63	3,400	46 1/2 Jan	67 1/2 Apr
Heli-Coil Corp	*	40	39 3/4	40 3/8	7,200	32 1/2 Jan	44 1/2 Mar
Heller (W E) & Co 5 1/2 % pfd	100	104 1/4	104 1/4	106	100	100 Jan	106 May
4 % preferred	100	16 7/8	16 1/2	17 3/8	9,400	70 Jan	80 1/4 Apr
Helmerich & Payne Inc	10c	4 3/8	4 3/8	4 1/2	700	6 1/4 Jan	19 1/2 May
Hercules Galion Products Inc	10c	16 1/2	16 1/2	17 3/8	6,300	3 1/2 Jan	5 May
Higbie Manufacturing Co	1	16 1/4	16	18 3/4	11,900	11 1/4 Feb	18 1/2 May
Highway Trailer Industries com	25c	3 1/4	3 1/4	3 3/8	500	2 3/4 Feb	4 Mar
5 % convertible preferred	10	22 1/4	22	22 3/4	2,300	6 1/2 Jan	8 1/2 Feb
Hill's Supermarkets Inc	50c	12 3/8	12 1/2	13 1/4	7,700	10 Jan	25 May
Hilton Hotels "warrants"	1	14 1/2	4	4 1/4	6,800	5 1/2 Jan	17 1/2 Mar
Hoe (R) & Co Inc common	2.50	10 1/2	14	14 3/4	4,500	2 1/2 Jan	7 1/4 Feb
Class A	50c	2	9 3/4	10 3/4	1,700	8 1/2 Jan	14 1/2 May
Hoffman International Corp	50c	24 1/4	2	2 1/8	3,400	3 3/4 Jan	12 1/2 Apr
Hofmann Industries Inc	25c	2	23 1/2	24 1/4	3,200	1 1/2 Jan	2 1/4 Apr
Hollinger Consol Gold Mines	5	2	16	17 1/4	1,600	18 1/2 Jan	26 1/4 Mar
Holy Corporation	50c	10 1/4	10 3/4	11	100	3 Jan	3 May
Holy Stores Inc	1	9 3/4	9 3/4	9 1/8	3,200	4 1/4 Jan	17 1/4 May
Hoiphaphene Co	*	36	36	36	100	29 1/2 Jan	43 Apr
Home Oil Co Ltd class A	*	162	164	164	90	7 1/4 Jan	12 1/4 Apr
Class B	*	41 3/4	41 3/4	44 1/4	3,000	33 1/2 Jan	38 1/2 Apr
Hormel (Geo A) & Co	7.50	101	99 1/4	101	60	145 May	189 3/4 Jan
Horn & Hardart Baking Co	*	12 3/8	12 3/8	13 3/8	900	36 1/4 May	53 Jan
Horn & Hardart common	*	20 1/2	20 1/2	20 1/2	200	96 Jan	103 Jan
5 % preferred	100	19 1/2	19 1/2	19 1/2	200	30 Jan	35 Apr
Hosking (The) Mfg Co	2.50	38	40 1/2	40 1/2	6,000	7 1/4 Jan	15 1/2 May
Hubbell (Harvey) Inc class A com	5	22	22	22 1/2	37,700	15 1/2 Jan	25 Apr
Class B common	5	25 1/2	24	26 1/2	11,000	14 1/4 Jan	25 1/2 Apr
Hudson Vitamin Products Inc	1	26 3/4	26 3/8	27 3/4	3,300	29 Mar	51 1/2 May
Hyon Manufacturing Co	10c	26 3/4	26 3/8	27 3/4	3,300	2 1/2 Jan	7 1/2 May
Hydromatics Inc	1	22	22	22 1/2	1,200	18 1/2 Feb	24 Apr
Hydrometals Inc	2.50	26 3/4	26 3/8	27 3/4	3,300	21 1/2 Jan	31 1/2 Apr
Hygrade Food Products	5	26 3/4	26 3/8	27 3/4	3,300	27 1/2 Feb	32 1/2 Mar

AMERICAN STOCK EXCHANGE (Range for Week Ended June 2)

STOCKS American Stock Exchange									
J	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Jeannette Glass Co.	1	17 1/2	17 1/2	17 1/2	18 1/2	1,600	12 1/2 Jan	19 1/2 May	
Jetronic Industries Inc.	10c	8 1/4	8 1/4	8 1/4	9 1/4	6,800	6 1/2 Jan	10 1/2 May	
Jupiter Oils Ltd.	15c	3 1/4	3 1/4	3 1/4	3 1/2	20,700	1 1/2 Jan	3 1/2 Apr	
K									
Kaiser Industries Corp.	4	12 1/4	12	12 1/2	12 7/8	12,700	8 1/4 Jan	13 1/2 Apr	
Kaltman (D) & Company	50c	4 1/4	4 1/4	4 1/4	4 1/2	19,500	3 Jan	4 1/2 May	
Kansas Gas & Electric 4 1/2% pfd.	100	25 1/4	25 1/4	27 1/2	27 1/2	1,900	95 Mar	100 May	
Katz Drug Company	1	96 1/2	88 1/2	96 1/2	96 1/2	8,700	25 1/2 Jun	26 1/2 Apr	
Kaweck Chemical Co.	1	25 1/4	25 1/4	27 1/2	27 1/2	1,900	95 Mar	100 May	
New common	25c	96 1/2	88 1/2	96 1/2	96 1/2	8,700	25 1/2 Jun	26 1/2 Apr	
Kawner Co (Del)	25c	48	47 1/4	49	49	1,200	47 1/4 Jun	49 Jun	
Kay Jewelry Stores Inc.	5	23 1/2	23	24	24	8,500	18 Jan	31 Apr	
Kidde (Walter) & Co.	1	14 1/2	12 1/4	12 1/2	12 1/2	500	11 Mar	13 1/2 May	
Kilembe Copper Cobalt Ltd.	1	14 1/2	14 1/2	15 1/4	14 1/2	1,400	12 1/2 Jan	16 1/4 May	
Kin-Ark Oil Company	10c	3 1/2	3 1/2	4	4	10,100	2 1/2 Feb	4 1/2 May	
Kingsford Company	1.25	1 3/4	1 3/4	2	2	1,600	1 1/2 Jan	4 1/2 May	
Kingston Products	1	3 1/2	3 1/2	3 1/2	3 1/2	7,900	1 1/2 Jan	4 1/2 May	
Kirby Petroleum Co.	1	3	3	3 1/2	3 1/2	2,400	2 1/4 Jan	4 1/2 May	
Kirkland Minerals Corp Ltd.	1	15 1/2	15 1/2	15 1/2	15 1/2	400	9 1/2 Feb	20 1/4 Apr	
Klein (S) Dept Stores Inc.	1	20 1/4	20	21 1/2	21 1/2	55,100	12 1/2 Jan	25 Apr	
Kleinert (I B) Rubber Co.	5	32 1/2	32 1/2	33	33	200	21 1/2 Jan	37 1/2 Apr	
Klioni (H L) Inc.	25c	8 1/4	8 1/4	8 1/2	8 1/2	6,600	3 1/2 Jan	11 1/2 Apr	
Knott Hotels Corp.	5	24 1/2	23 1/2	24 1/2	24 1/2	800	15 Apr	27 Mar	
Krattner (The) Corp class A	7.50	15	15	15	15	100	21 1/2 Feb	19 1/2 Mar	
\$1.20 convertible preferred	1	26 1/4	26 1/4	27 1/4	27 1/4	25,600	18 1/2 Jan	27 1/4 May	
Kropp (The) Forge Co.	33 1/2c	27	26 1/2	27 1/4	27 1/4	3,600	18 1/2 Jan	27 1/4 May	
Kulka Electronics Corp.	10c	9	9	9 1/2	9 1/2	3,100	5 1/2 Jan	12 1/2 May	
Class A common									
L									
L'Aiglon Apparel Inc.	1	33 1/2	33 1/2	34	34	1,300	32 1/4 May	47 Mar	
Lafayette Radio Electronics Corp.	1	30 1/2	30 1/2	31 1/4	31 1/4	6,300	12 1/2 Jan	34 1/2 May	
Lake Shore Mines Ltd.	1	3 1/2	3 1/2	3 1/2	3 1/2	4,300	3 1/2 Jan	4 1/2 Jan	
Lakey Foundry Corp.	1	5 1/2	5 1/2	5 1/2	5 1/2	1,400	4 1/2 Feb	6 1/2 Jan	
Lamb Industries	3	6 1/4	6 1/4	6 1/2	6 1/2	2,300	5 1/2 Jan	7 Jan	
Lamson Corp of Delaware	5	17 1/2	17 1/2	18	18	400	12 1/2 May	17 1/2 Jan	
Lamson & Sessions Co.	10	7 1/2	7 1/2	7 1/2	7 1/2	300	5 1/2 Jan	8 1/2 May	
Lanston Industries Inc.	5	7 1/2	7 1/2	7 1/2	7 1/2	1,000	5 1/2 Jan	9 May	
Larchfield Corp.	1	7 1/2	7 1/2	7 1/2	7 1/2	1,000	5 1/2 Jan	9 May	
La Salle Extension University	5	14 1/2	14 1/2	14 1/2	14 1/2	900	8 1/2 Jan	14 1/2 May	
Lee Meter Products class A	1	44 1/2	44 1/2	45 1/2	45 1/2	2,200	38 Jan	54 1/2 Apr	
Leesona Corp.	25c	3	3	3 1/2	3 1/2	14,300	2 1/4 Jan	4 Apr	
Lefcourt Realty Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	1,000	10 1/2 Jan	14 Apr	
Leonard Refineries Inc.	3	18 1/2	18 1/2	19 1/2	19 1/2	120	24 Jan	34 May	
Le Tourneau (R G) Inc.	1	18 1/2	18 1/2	19 1/2	19 1/2	4,200	4 1/2 Jan	26 1/4 May	
Liberty Fabrics of N Y common	10	19 1/4	18 1/4	20 1/2	20 1/2	5,300	7 Feb	8 Apr	
Lithium Corp of America Inc.	1	21 1/2	21 1/2	21 1/2	21 1/2	975	18 Feb	22 1/2 Mar	
Locke Steel Chain	5	5 1/4	5 1/4	5 1/4	5 1/4	600	3 1/2 Jan	7 May	
Lockwood Kessler & Bartlett	25c	1 1/2	1 1/2	1 1/2	1 1/2	5,500	1 1/2 Jan	2 1/2 May	
Class A									
Lodge & Shipley (The) Co.	1	16 1/2	16 1/2	17 1/4	17 1/4	700	10 1/2 Jan	2 1/2 May	
Longines-Wittnauer Watch Co.	1	41	40 1/2	41 1/2	41 1/2	9,200	31 1/2 Jan	46 1/2 Mar	
Loral Electronics Corp.	25c	19 1/2	19 1/2	19 1/2	19 1/2	2,200	16 1/2 Jan	20 1/2 Mar	
Louisiana Gas Service	10	76 1/4	75 1/4	77 1/2	77 1/2	5,100	60 1/2 Jan	77 1/2 May	
Louisiana Land & Exploration	30c	25	24 1/2	26	26	200	16 Jan	26 May	
Lucky Friday Silver Lead Mines	10c	30 1/4	29 1/4	30 1/4	30 1/4	200	25 1/2 Jan	31 1/2 May	
Lunkenheimer (The) Co.	2.50	10 1/2	10 1/2	11 1/2	11 1/2	2,400	8 1/4 Jan	12 1/2 May	
Lynch Corp.	2	10 1/2	10 1/2	11 1/2	11 1/2	2,400	8 1/4 Jan	12 1/2 May	
M									
MacFadden Publications Inc.	1	13	12 1/4	13 1/2	13 1/2	2,700	9 Jan	17 1/2 Apr	
Mack Trucks Inc warrants	1	28 1/2	28 1/2	29 1/2	29 1/2	3,400	15 1/2 Jan	29 1/2 May	
Mackie Vending Co class A	1	31	30 1/4	32 1/4	32 1/4	900	19 1/2 Jan	39 1/2 Apr	
Mackey Airlines Inc.	33 1/2c	2 1/4	2 1/4	2 1/4	2 1/4	13,800	1 1/2 Jan	2 1/4 Apr	
Magellan Petroleum Corp vtc	1c	3 1/4	3 1/4	3 1/4	3 1/4	17,500	3 Jan	4 Apr	
Mages Sporting Goods	10c	3 1/2	3 1/2	3 1/2	3 1/2	12,600	3 Jan	4 Apr	
Magna Oil Corporation	50c	3 1/2	3 1/2	3 1/2	3 1/2	700	4 1/2 Feb	7 1/2 Apr	
Maine Public Service Co.	7	29	28 1/2	29	29	400	22 Jan	30 Apr	
Majestic Specialties Inc.	1	36	35 1/4	37 1/2	37 1/2	2,500	25 Jan	44 1/4 Apr	
Mangel Stores	1	45 1/4	45	47 1/4	47 1/4	1,600	30 1/2 Jan	57 Apr	
Mansfield Tire & Rubber	2.50	11 1/4	10 1/2	11 1/2	11 1/2	4,700	8 Jan	13 May	
Marconi International Marine Communication Co Ltd	£1	4 1/4	4 1/4	4 1/4	4 1/4	100	3 1/2 Mar	4 1/2 May	
Martin Co warrants	1	43 1/2	43 1/2	44 1/4	44 1/4	2,900	26 Feb	45 1/2 May	
Maryland Cup Corp	1	40	40	40 3/4	40 3/4	1,600	39 1/4 Mar	46 1/2 Apr	
Massey-Ferguson Ltd.	1	13 1/2	13 1/2	13 1/2	13 1/2	12,600	10 1/2 Jan	14 1/2 Mar	
Maule Industries Inc.	3	7 1/4	7 1/4	7 1/4	7 1/4	2,500	6 Jan	7 1/2 Feb	
McCulloch Oil Corp.	50c	2 1/4	2 1/4	2 1/4	2 1/4	10,100	2 Jan	3 Jan	
Mead Johnson & Co.	1	186	180 1/2	186	186	5,600	122 1/2 Jan	200 1/2 Apr	
Menasco Mfg Co.	1	6 1/2	6 1/2	6 1/2	6 1/2	5,200	4 Jan	7 1/2 May	
Merchants Refrigerating Co.	1	122	121	123 1/2	123 1/2	7,400	13 1/2 Jan	24 1/2 Mar	
Merrill Island Mining Corp Ltd	1	30	27 1/4	31 1/2	31 1/2	1,800	8 1/2 Jan	13 1/4 Apr	
Mesaabi Iron Co.	1	122	121	123 1/2	123 1/2	1,800	8 1/2 Jan	13 1/4 Apr	
Metal & Thermit Corp.	5	30	27 1/4	31 1/2	31 1/2	12,700	23 1/2 Jan	31 1/2 Jun	
N									
Nachman Corp	5	9 1/2	9 1/4	9 1/2	9 1/2	1,100	7 1/2 Mar	10 1/2 May	
Namm-Loefer's Inc.	1	13 1/2	13 1/2	14	14	3,100	7 1/2 Mar	10 1/2 May	
Napco Industries Inc.	1	10 1/2	10 1/2	10 1/2	10 1/2	8,800	3 1/2 Jan	12 1/2 May	
National Alfalfa Dehydrat & Milling	3	8 1/2	8 1/2	8 1/2	8 1/2	4,400	3 1/2 Jan	4 1/2 Apr	
National Bellas Hess	1	14 1/2	14 1/2	15 1/4	15 1/4	23,400	7 1/2 Jan	16 1/2 May	
National Brewing Co (Mich)	1	33 1/2	33	33 1/2	33 1/2	400	32 May	38 Mar	
National Casket Company	5	21 1/4	21 1/4	22 1/2	22 1/2	2,000	19 1/2 Jan	3	

AMERICAN STOCK EXCHANGE (Range for Week Ended June 2)

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High		Low High			Low	High		Low High
Pep Boys (The).....1	16 3/8	16 3/8	17	3,400	7 1/2 Jan 21 1/4 Apr	Signal Oil & Gas Co class A.....2	26 1/8	26 1/8	27 1/8	7,800	22 1/4 Jan 28 3/4 Apr
Pepperell Manufacturing Co (Mass).....20	78 1/2	77 1/2	78	400	65 1/4 Jan 78 3/4 Apr	Class B.....2	26 1/8	31 1/2	31 1/2	100	24 1/4 Jan 32 Apr
Perfect Circle Corp.....250	27 1/2	26	27 1/2	2,400	22 1/2 Feb 27 1/2 Jan	Silver Creek Precision Corp.....10c	2 1/2	2 1/2	2 1/2	19,800	1 Jan 2 3/4 Apr
Perfect Photo Inc.....20c	59 1/4	58 1/2	61 3/4	5,500	37 Jan 71 1/2 May	Silver-Miller Mines Ltd.....1	3 3/8	3 3/8	4 1/2	3,200	1 1/4 Jan 2 1/2 Apr
Peruvian Oils & Minerals.....1	6	6	6 1/2	15,200	3 1/2 Mar 7 1/2 May	Silvray Lighting Inc.....25c	4 1/8	3 3/8	4 1/2	21,600	3 3/8 Feb 4 1/2 Jun
Phillips-Eckhardt Electronics.....1	6	6	6 1/2	9,600	3 1/2 Mar 7 1/2 May	Simca Automobiles.....	15 3/4	15 3/4	15 3/4	100	15 1/2 May 17 May
Phillips Electronics & Pharmaceutical Industries.....5	36	33 1/4	36 1/2	3,100	31 1/4 Apr 39 1/2 May	American deposit rcts.....	15 3/4	15 3/4	15 3/4	100	15 1/2 May 17 May
Philippine Long Dist Tel Co.....10 pesos	5 3/8	5 3/8	5 3/8	600	5 Jan 6 3/4 Feb	Simmons Boardman Publishing.....	30	30	30	600	27 Mar 42 1/2 Feb
Phillips Screw Co.....10c	16	15 1/2	16 3/4	1,200	3 1/2 Jan 7 1/4 Apr	Simpson's Ltd.....	48	47 3/4	48	50	28 Jan 32 Mar
Phoenix Steel Corp (Del).....4	9 3/4	9 3/4	9 3/4	8,000	7 1/4 Jan 17 3/4 May	Sinclair Venezuelan Oil Co.....1	30	30	30	600	28 Jan 32 Mar
Plasecki Aircraft Corp.....1	9 3/4	9 3/4	9 3/4	1,000	7 1/4 Jan 17 3/4 May	Singer Manufacturing Co Ltd.....	1	1	1	50	45 Jan 65 1/2 Jan
Pierce Industries Inc.....1	9 3/4	9 3/4	10 1/4	7,800	8 Jan 11 1/4 May	Amer dep rcts ord registered.....	1	8 3/4	8 3/4	800	5 1/4 Jan 10 3/4 Mar
Pittsburgh & Lake Erie.....50	101 7/8	101 7/8	102 1/4	1,200	96 Jan 103 Apr	Slick Airways Inc.....	9 3/8	9 1/2	10	4,100	5 1/4 Jan 11 3/4 Mar
Pittsburgh Railways Co.....	16 1/2	16	16 3/4	4,600	11 1/2 Jan 16 3/4 Jun	Smith (Howard) Paper Mills.....	13 3/4	13 3/4	14	9,700	9 Jan 14 1/2 Jan
Plastic Materials & Polymers Inc.....10c	11 1/4	11 1/4	11 3/4	1,600	5 1/2 Mar 14 May	Sonotone Corp.....	8 3/4	8 1/4	9 1/4	4,400	6 1/4 Jan 9 1/2 May
Pneumatic Scale.....10	46	46	46	100	39 Jan 50 Feb	Soss Manufacturing.....1	38 3/4	37 3/4	38 3/4	1,300	27 1/2 Jan 42 1/2 May
Polarad Electronics Corp.....50c	23	22	23 1/4	5,900	18 1/2 Jan 28 1/2 Apr	South Coast Corp.....	34	34	34 1/4	1,700	29 1/2 Jan 34 1/4 May
Poloron Products class A.....1	2 1/2	2 1/2	2 3/8	960	2 1/2 Jan 3 Apr	Southern California Edison.....	25	25	25	20	62 Feb 72 Apr
Polycast (The) Corp.....250	12 3/4	12 3/4	13	2,800	10 1/2 Feb 16 3/4 May	5% original preferred.....	25	25	25	400	24 1/4 Jan 25 1/2 Apr
Polymer Corp class A.....1	24	23 3/8	24 1/2	1,600	10 1/2 Feb 16 3/4 May	4.88% cumulative preferred.....	25	24 3/4	24 3/4	1,100	24 Jan 25 1/2 Apr
Powderell & Alexander Inc (Del).....250	57 1/2	56	57 1/2	875	50 1/2 Jan 59 1/2 May	4.78% cumulative preferred.....	25	24 3/4	24 3/4	200	24 Jan 25 1/2 Apr
Power Corp of Canada.....	2 3/8	2 1/2	2 3/4	6,000	2 Apr 3 1/2 May	4.56% cumulative preference.....	25	22	22	100	21 1/2 Jan 22 1/2 Apr
Prairie Oil Royalties Ltd.....	2 3/8	2 1/2	2 3/4	6,000	2 Apr 3 1/2 May	4.48% convertible preference.....	25	21 3/4	21 3/4	1,000	21 1/2 Jan 22 1/2 Apr
Pratt & Lambert Co.....	41 3/4	41 3/4	43 1/2	4,800	40 1/2 Jan 49 1/2 Jan	4.32% cumulative preferred.....	25	22	22	100	21 1/2 Jan 22 1/2 Apr
Prentice-Hall Inc.....66 3/4	5 3/8	5 1/4	5 3/4	3,800	4 3/4 Jan 6 1/2 Mar	4.24% cumulative preferred.....	25	22	22	100	21 1/2 Jan 22 1/2 Apr
Preston Mines Ltd.....1	8 1/4	8 1/4	8 3/4	3,100	5 1/2 Jan 6 1/2 Mar	4.08% cumulative preferred.....	25	22	22	100	21 1/2 Jan 22 1/2 Apr
Proctor-Silex Corp.....1	19 3/8	18 3/4	19 3/8	1,100	12 1/2 Jan 26 Apr	Southern California Petroleum Corp.....2	15 1/4	15 1/4	15 1/4	1,200	7 1/4 Jan 18 May
Progress Mfg Co Inc common.....	11 3/4	11 1/4	11 3/4	5,900	10 1/2 Jan 11 3/4 Jun	Southern Materials Co Inc.....	15 1/4	15 1/4	15 3/8	2,400	14 1/2 Jan 17 Apr
\$1.25 convertible preferred.....20	27	24 3/4	27 3/8	3,500	19 1/2 Jan 35 1/2 Apr	Southern Pipe Line.....1	9 3/8	9 3/8	9 3/8	1,000	9 3/8 Jan 9 3/8 Mar
Prophet (The) Company.....1	87	87 1/2	88 1/2	200	83 1/2 Jan 88 Mar	Southern Realty & Utilities.....1	9 3/8	9 3/8	9 3/8	1,000	9 3/8 Jan 9 3/8 Mar
Public Service of Colorado.....	86 1/2	85 1/2	86 1/2	900	49 Jan 105 Apr	Southland Royalty Co.....5	65	66 1/4	66 1/4	400	58 1/4 Jan 62 1/2 Feb
4 1/4% preferred.....100	24 1/2	24	24 3/4	400	21 1/2 Jan 25 Feb	Speedy Chemical Products class A.....50c	26 3/8	26 3/8	26 3/8	3,200	18 Mar 26 3/8 Jun
Puget Sound Pulp & Timber.....3	18	18	18 3/4	1,400	13 Jan 24 1/2 Apr	Spencer Shoe Corp.....1	41 1/4	39 1/2	41 3/4	2,300	28 1/4 Jan 45 1/2 May
Puritan Sportswear Corp.....	17 3/8	17 1/8	17 3/8	900	12 1/2 Jan 21 1/2 Feb	Sperry Rand Corp warrants.....1c	11 1/2	11 1/2	12 1/2	17,300	10 1/2 Mar 14 1/2 May
Pyle-National Co.....5	4 1/4	4 3/8	4 7/8	2,800	2 1/2 Jan 5 1/2 Mar	Stahl-Meyer Inc.....	8 3/8	8 3/8	9 3/8	500	8 1/4 Jan 12 Mar
Quebec Lithium Corp.....1	4 1/4	4 3/8	4 7/8	2,800	2 1/2 Jan 5 1/2 Mar	Standard Dredging Corp common.....1	11	10 3/8	11	4,300	9 1/2 Jan 12 1/2 Feb
Quebec Power Co.....	37	37	37	37	37 Apr 37 Apr	\$1.60 convertible preferred.....20	14	13 3/4	14	500	23 1/2 Jan 26 1/2 May
Ramco Enterprises Inc.....	14 1/8	14 1/8	14 1/8	100	13 Feb 14 3/4 May	Standard Metals Co.....1	23 1/2	23 1/2	23 1/2	13,200	7 1/4 Jan 8 1/2 Apr
Ramo Inc.....	35 3/8	35	36 1/2	100	25 May 27 1/2 Jan	Standard Oil (Kentucky).....10c	75 1/2	75	77	2,500	68 1/4 Jan 81 1/2 Feb
Rapid-American Corp.....1	18 1/2	18	18 1/4	900	16 1/2 Jan 19 1/2 Jan	Standard Products Co.....1	12 1/2	12 1/2	12 1/2	600	9 1/2 Jan 13 1/2 May
Rath Packing Co.....10	16 3/8	16	17	2,300	6 1/2 Jan 19 1/4 May	Standard Shares Inc.....1	8 1/2	8 1/2	9 1/2	6,300	3 1/2 Jan 9 1/2 Apr
Rayette Co Inc.....40c	21	21	21 1/4	400	18 Feb 21 1/2 May	Standard-Thomson Corp.....1	7	7	7 1/4	1,400	6 Jan 8 1/2 Apr
Real Estate Investment Trust of America.....1	6 3/4	6 3/4	7 1/4	1,400	4 3/4 Mar 8 1/4 Apr	Stanley Aviation Corp.....10c	12 3/4	12	13	1,200	8 1/2 Jan 15 1/2 Apr
Realty Equities Corp of N Y.....1	18 3/8	18 3/8	18 3/8	300	18 1/2 May 20 Jan	Stanrock Uranium Mines Ltd.....1	1 1/8	1 1/8	1 3/8	50,200	1 1/8 Jan 1 1/2 May
Reeves Broadcasting & Dev.....1	8 1/2	8 1/2	8 3/8	5,600	3 1/2 Jan 10 1/2 Apr	Starrett (The) Corp common.....10c	4 1/4	4 1/4	4 1/2	26,100	2 1/4 Jan 5 1/2 May
Reeves Soundcraft Corp.....5c	9 1/8	9	9 3/8	20,900	6 Jan 10 1/2 May	50c convertible preferred.....50c	14 1/2	14	14 1/2	600	8 1/4 Jan 16 May
Reinsurance Investment Corp.....1	2 1/4	2 1/4	2 3/8	16,800	3 1/2 Jan 2 3/4 May	Statham Instruments Inc.....1	28	27 1/2	28	6,700	26 Jan 35 1/2 Feb
Reis (Robert) & Co.....1	65 3/4	64 1/2	67 1/2	2,100	53 1/2 Jan 70 3/4 Mar	Steel Co of Canada ordinary.....	74	74	75 1/2	350	67 1/4 Jan 81 May
Reliance Insurance Co.....10	12 3/4	12 3/4	13	3,900	11 1/2 Feb 13 1/2 Mar	Stelma, Inc.....10c	30 3/8	27 3/4	30 3/8	19,300	27 3/4 Jun 42 Apr
Remington Arms Co Inc.....1	25 1/2	25 1/2	27	800	13 1/2 Jan 28 1/2 May	Stephan (The) Company.....50c	18 3/4	18 3/4	19	3,000	18 1/2 May 25 Mar
Republic Follies Inc.....1	6 1/2	6 1/2	6 3/4	2,300	3 1/2 Jan 4 1/2 Feb	Sterling Aluminum Products.....5	14 1/2	14 1/2	14 3/4	600	12 1/2 Jan 16 Feb
Republic Industrial Corp.....1	8	7 3/4	8 1/4	6,200	4 1/2 Feb 9 1/2 Mar	Sterling Breweries Inc.....1	23	23	23	200	14 1/2 Jan 23 May
Republic Transcon Indus Inc.....	20 1/4	20	21	2,300	14 1/2 Jan 23 May	Stetson (J E) Co.....	3 3/4	3 3/4	4	22,500	2 1/4 Feb 4 1/4 Mar
Rico Argentine Mining Co.....50c	3 1/2	3 1/2	3 3/4	2,300	2 1/2 Jan 3 1/2 Jun	Stines (Hugo) Corp.....5	20 3/8	20 3/8	20 3/8	200	20 1/4 Jan 23 Mar
Ridgeway Corp.....	8 7/8	8 1/4	8 7/8	7,300	7 1/2 Jan 10 1/2 Mar	Stone Container Corp.....1	40 1/2	41	41	200	36 1/2 Apr 43 Jan
Rio Algom Mines Ltd common.....	8 7/8	8 1/4	8 7/8	7,300	7 1/2 Jan 10 1/2 Mar	Stop & Shop Inc.....1	51 1/2	50 1/2	51 3/4	9,100	33 1/2 Jan 66 Apr
Rio Grande Valley Gas Co.....	28 1/4	27 1/4	29 1/4	6,200	14 Jan 31 1/4 May	Sylon Corporation (Del).....1	5 1/2	5 1/2	6 1/8	45,400	3 1/2 Jan 6 1/2 May
Vtc extended to Jan 3 1965.....	28 1/4	27 1/4	29 1/4	6,200	14 Jan 31 1/4 May	Sunair Electronics Inc.....10c	7 1/8	7 1/8	8 3/8	9,700	4 1/4 Feb 9 1/2 May
Robinson Technical Products Inc.....20c	84	84	84	100	78 1/2 Feb 85 Apr	Sunset International Petrol Corp.....1	5 1/8	5 1/8	5 3/8	17,700	3 1/2 Jan 6 1/2 May
Rochester Gas & Elec 4% pfd F.....100	30	30	31 3/4	1,100	26 1/2 Jan 42 1/2 Apr	Superconcrete Ltd.....25c	2	1 3/4	2	6,000	1 1/2 Feb 2 1/2 Apr
Rogers Corp.....	15 3/4	15 3/4	17 1/4	2,500	11 Feb 18 1/4 Mar	Superior Window Co class A.....10c	10 1/4	10	10 1/2	2,500	5 1/2 Jan 10 1/2 Apr
Rollins Broadcasting Inc.....1	15 3/4	15 3/4	17 1/4	2,500	11 Feb 18 1/4 Mar	Syntex Corporation.....2	38 1/8	37 1/2	39 3/8	6,300	28 1/2 Jan 45 1/2 Mar
Rolls Royce Ltd.....	5 3/4	5 3/4	5 3/4	200	5 3/4 Mar 6 1/2 Apr	Talon Inc class A common.....5	32	32 3/4	33 1/4	600	20 1/2 Jan 35 May
Roosevelt Field Inc.....150	5 3/8	5 1/2	5 3/4	4,760	4 3/4 Jan 10 1/4 May	Class B common.....5	32	32	33	1,300	20 1/2 Jan 35 May
Roseland Products Inc.....5	25 1/2	23 3/4	26 1/4	1,900	15 1/2 Mar 28 1/2 May	4% cumulative preferred.....10	43	42 1/4	44 1/4	4,800	7 Jan 8 Mar
Roxbury Carpet Company.....1	10 1/8	10	10 3/8	900	8 1/2 Jan 11 1/2 Apr	Tampa Electric Co.....	7 3/8	7 3/8	7 3/8	1,900	7 3/8 Jan 8 1/4 May
Royal American Corp.....50c	2 1/2	2 3/4	3 1/8	900	1 1/2 Jan 3 3/4 Mar	Technical Material new common.....25c	29 3/8	29 3/8	31 1/8	3,200	25 1/4 May 34 Apr
Royalite Oil Co Ltd.....	10 3/4	10 3/4	11 3/8	9,800	6 Jan 12 1/2 May	Technical Operations Inc.....	67	63	76	18,900	32 Apr 94 1/2 May
Russeks Fifth Avenue Inc.....50c	2 1/4	2 1/4	2 3/8	1,400	1 1/2 Jan 3 3/4 Mar	Technicolor Inc.....1	31 3/4	27 1/2	34 3/4	175,200	11 1/2 Jan 42 3/4 May
Russell (The F C) Company.....1	4 1/4	4 1/4	4 3/8	9,800	2 1/2 Jan 5 1/2 Apr	Tel-A-Sign Inc.....20c	5	4 3/8	5 1/8	7,200	3 Jan 5 1/2 Apr
Ryan Consolidated Petroleum.....1	3 1/4	3 1/4	3 1/4	900	2 1/2 Jan 5 1/2 Apr	Electro Industries.....10c	6 1/8	5 3/8	6 1/8	51,300	5 1/2 May 14 1/2 Feb
Ryerson & Haynes.....1	4 3/8	4 3/8	4 1/2	1,700	2 Jan 5 1/2 Apr	reinstated to dealings on Mar 31.....	6 1/8	5 3/8	6 1/8	51,300	5 1/2 May 14 1/2 Feb
Sapshire Petroleum Ltd.....	3 1/4	3 1/4	3 1/4	120,700	1 1/2 Apr 1 1/2 May	Teleprompter Corp.....1	27 3/8	26 3/4	30 3/8	14,600	9 1/4 Jan 31 May
Sarcee Petroleum Ltd.....50c	6 1/4	6 1/4	6 1/2	800	6 1/4 Jan 7 1/2 May	Teleregister Corp.....	24 1/4	24 1/4	25 3/4	4,700	24 1/4 Jun 31 May
Savage Arms Corp.....	12	11	12 3/4	8,300	7 1/2 Mar 13 1/2 May	When delivered.....	25	24 3/8	25 3/4	3,500	24 1/2 May 31 1/2 May
Saxon Industries (Del).....25c	9 1/4	9 1/4	9 3/4	1,400	6 1/2 Feb 11 1/2 Apr	Television Industries Inc.....1	4 1/8	4 1/2	4 3/4	1,200	2 1/2 Jan 6 1/4 Apr
Saxon Paper Corp.....25c	6 1/4	6	6 3/8	3,100	4 1/4 Jan 8 1/2 Apr	Tenney Engineering Inc.....10c	10	9 3/8	10 3/8	1,800	6 1/4 Jan 12 1/2 May
Sayre & Fisher Co.....1	6 3/8	6 1/2	6 3/4	2,400	5 Jan 8 1/2 Apr	Terminal-Hudson Electronics Inc.....25c	12	12	12 1/2	3,800	5 Feb 15 1/2 May
Scurry-Rainbow Oil Co Ltd.....350	7 3/8	7 3/8	7 3/8	200	5 Jan 9 1/2 May	Terry Industries Inc.....50c	3 3/8	3 1/4	3 3/8	17,500	1 1/2 Jan 4 1/4 May
Seaboard Allied Milling Corp.....1	7 3/8	7 3/8	7 3/8	1,400	3 1/2 Jan 5 1/2 Apr	Texas Oil Corporation.....1	1 1/2	1 1/2	1 3/8	7,800	1 1/2 Feb 1 1/2 Jan
Seaboard Plywood & Lumber.....1	7 3/8	7 3/8	7 3/8	1,400	3 1/2 Jan 5 1/2 Apr	Texas Power & Light 4.56 pfd.....	94	93 1/4	96 1/4	175	92 Jan 97 Feb
Seaboard World Airlines Inc.....3	7 3/8	7 3/8	7 3/8	108,000	3 1/2 Jan 5 1/2 Apr	Texstar Corp.....10c	2	1 1/2	2	7,600	1 1/2 Jan 2 1/2 Apr
Seaport Metals Inc.....10c	4 3/8	4 3/8	4 3/8	36,900	2 1/2 Feb 6 1/2 May	Textron Electronics Inc.....50c	10 1/4	9 3/4	10 1/4	1,500	9 3/4 Jan 14 1/2 Apr
Securities Corp General.....1	37 1/2	36 3/4	40 3/4	14,100	2						

AMERICAN STOCK EXCHANGE (Range for Week Ended June 2)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
U S Air Conditioning Corp.	50c	4 3/4	4 3/4	4 3/4	1,200	3 1/2 Jan	5 3/4 May
U S Ceramic Tile Co.	1	10	10	10 1/4	200	6 1/2 Jan	8 1/2 Jan
U S Rubber Reclaiming Co.	25c	12	11	12 1/2	9,900	4 1/2 Jan	13 1/2 Mar
Universal American Corp.	10	46	45 1/2	46 1/4	700	31 1/2 Jan	49 1/4 Mar
Universal Consolidated Oil	100c	8	7 3/4	8 1/4	1,600	6 1/2 Jan	9 1/4 Apr
Universal Containers Corp. cl A com.	25c	12 3/4	12 1/2	13 1/4	78,500	12 1/2 Feb	16 1/2 Jan
Universal Controls Inc.	17 7/8	28 1/2	28 1/2	28 1/2	25	27 1/2 Apr	31 1/4 Feb
Universal Insurance	1	15 1/4	14 1/2	15 3/4	13,200	13 1/2 Jan	17 1/2 Feb
Universal Marine Corp.	5	9 1/2	9 1/4	9 3/4	8,700	7 1/2 Apr	9 1/2 Jun
Utah-Idaho Sugar	1	13	13	13 1/2	1,200	8 1/2 Jan	15 1/2 May
Valspar Corp.	1	7 1/2	6 3/4	7 1/4	6,100	5 Jan	7 1/2 May
Vanderbilt Tire & Rubber	1	19 1/4	19	20 1/2	300	4 1/2 Mar	6 1/2 Apr
Van Norman Industries warrants	1	24 1/4	24 1/4	25 1/2	6,800	11 Jan	22 1/2 Apr
Venture Capital Corp of America	1	17 1/4	16 1/4	18 1/4	1,700	13 1/2 Jan	31 1/2 Apr
Victor Paint Co.	25c	44 1/2	42 1/2	46 1/4	6,900	14 Jan	57 1/2 May
Victoreen (The) Instrument Co.	1	10 1/2	10 1/2	10 3/4	6,300	8 1/2 Jan	15 1/2 May
Viewlex Inc class A	1	26 1/2	25 1/2	27 1/2	600	16 1/2 Jan	29 1/2 May
Vinco Corporation	25c	12 1/2	12 1/2	13	600	12 1/2 Mar	15 1/2 Jan
Virginia Iron Coal & Coke Co.	100c	26 1/2	26 1/2	27 1/2	5,000	12 1/2 May	32 1/2 Apr
Vita Food Products	1	5 1/2	5 1/2	5 3/4	300	3 1/2 Jan	4 1/2 Mar
Vogt Manufacturing	1	40	40	40 1/4	700	30 1/2 Jan	49 1/2 Mar
Vornado Inc	1	20	20	20 1/2	350	20 Jan	32 1/2 May
Waco Aircraft Co.	1	67 1/2	67 1/2	67 3/4	150	44 1/2 Feb	75 Mar
Wagner Baking voting trust cts	1	16	14 1/2	16	3,100	12 May	17 1/2 May
Waitt & Bond Inc common	1	4 1/2	4 1/2	4 3/4	4,800	2 1/2 Jan	5 May
Waitt & Bond Inc preferred	100	47 1/2	47 1/2	49	8,800	27 1/2 Jan	51 May
Waltham Precision Instruments Co.	1	34	34	35	2,000	20 Jan	41 1/4 May
Webb & Knapp Inc common	100c	23 1/2	23 1/2	24 1/2	4,200	13 1/2 Jan	32 Apr
Webb & Knapp Inc preferred	1	11 1/4	10 1/2	12 1/2	15,100	8 1/2 Jan	12 1/2 Jun
Weiman & Company Inc.	1	4 1/4	4 1/4	4 3/4	1,300	3 1/2 Feb	5 1/2 May
West Canadian Oil & Gas Ltd.	1 1/4	1 1/4	1 1/4	1 1/4	1,000	1 1/4 Jan	2 1/2 Jan
West Chemical Products Inc.	50c	29	28 1/2	29 1/2	10	18 1/2 Jan	29 1/2 May
West Texas Utilities 4 1/2% pfd.	100	91 1/2	91 1/2	91 1/2	5,000	4 1/2 Jan	5 1/2 Apr
Western Development Co.	1	5 1/2	5 1/2	5 3/4	10,000	2 1/2 Feb	4 1/2 May
Western Gold & Uranium Inc.	100c	4 1/4	4 1/4	4 1/2	2,500	2 1/2 Jan	4 1/2 Apr
Western Leaseholds Ltd.	1	40	40	40 1/4	700	30 1/2 Jan	49 1/2 Mar
Western Nuclear Inc.	50c	27 1/2	26 1/2	27 1/2	350	20 Jan	32 1/2 May
Western Stockholders Invest Ltd.	1	67 1/2	67 1/2	67 3/4	150	44 1/2 Feb	75 Mar
American dep rcts ord shares	1	2 1/2	2 1/2	2 3/4	400	2 1/2 May	3 1/2 May
Western Tablet & Stationery	1	14	12 1/4	14	2,750	7 1/2 Jan	14 1/2 May
Westmoreland Coal	20	15 1/4	15 1/4	15 1/2	700	14 1/2 Apr	19 1/2 Mar
Westmoreland Inc.	10	1 1/2	1 1/2	1 1/4	11,900	7 1/2 Mar	8 1/2 May
Weyenberg Shoe Manufacturing	1	2 1/2	2 1/2	2 3/4	400	2 1/2 May	3 1/2 May
White Eagle International Inc.	100c	1	1	1 1/4	11,900	1 1/2 May	1 1/2 Jan
White Stag Mfg Co.	1	16	14 1/2	16	3,100	12 May	17 1/2 May
Whitmoier Laboratories Inc.	1	4 1/2	4 1/2	4 3/4	4,800	2 1/2 Jan	5 May
Wichita River Oil Corp.	1	47 1/2	47 1/2	49	8,800	27 1/2 Jan	51 May
Wicks (The) Corp.	5	34	34	35	2,000	20 Jan	41 1/4 May
Wiebolt Stores Inc.	1	23 1/2	23 1/2	24 1/2	4,200	13 1/2 Jan	32 Apr
Williams Brothers Co.	1	11 1/4	10 1/2	12 1/2	15,100	8 1/2 Jan	12 1/2 Jun
Williams-McWilliams Industries	10	4 1/4	4 1/4	4 3/4	1,300	3 1/2 Feb	5 1/2 May
Williams (R C) & Co.	1	18	17 1/2	18 1/2	2,400	17 Apr	21 1/2 Jan
Wilson Brothers common	1	16 1/2	16 1/2	17 1/2	125	16 1/2 Jun	19 1/2 May
5% preferred	25	14	12 1/4	14	2,750	7 1/2 Jan	14 1/2 May
Wisconsin Pwr & Light 4 1/2% pfd.	100	15 1/4	15 1/4	15 1/2	700	14 1/2 Apr	19 1/2 Mar
Wood (John) Industries Ltd.	1	1	1	1 1/4	11,900	7 1/2 Mar	8 1/2 May
Wood Newspaper Machine	1	2 1/2	2 1/2	2 3/4	400	2 1/2 May	3 1/2 May
Woodall Industries Inc.	2	1	1	1 1/4	11,900	1 1/2 May	1 1/2 Jan
Woolworth (F W) Ltd.	1	36 1/2	35 1/2	37	3,300	20 1/2 Jan	38 1/2 May
American dep rcts ord regular	50c	7 1/2	7 1/2	8 1/4	3,800	5 Jan	10 May
6% preference	10c	6 1/2	6 1/2	6 3/4	10,000	4 1/2 Jan	8 1/2 Mar
Wright Hargreaves Ltd.	40c	1	1	1 1/4	11,900	1 1/2 May	1 1/2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Davega Stores Corp.— 6 1/2% conv subord debts 1975	Feb-Aug	113	108	115	33	103	155
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov	—	38	38	1	36 1/2	42 1/4
Δ 1st mortgage 4s series B 1993	May	—	116 1/4	25	—	16	24
Finland Residential Mtge Bank 5s 1981	Mar-Sept	—	198	—	—	—	—
General Builders Corp.— 6s subord debentures 1963	April-Oct	89	88	89	16	76	89
General Development 6s 1974	May-Nov	129	124	130	80	100 1/4	133
Δ Guantanamo & Western RR 4s 1970	Jan-July	—	16	9	—	7 1/2	11 1/2
Registered	—	—	15 3/4	9	—	8	10
Hydrometals Inc 6s 1972	Jan-July	135	130	138	74	118	159
Δ Italian Power Realization Trust 6 1/2% liq tr cts— Kaweck Chemical 4 1/2s 1976	May-Nov	145	61 3/4	61 3/4	6	57 1/2	62 1/2
Lithium Corp of America— 5 1/2s conv subord debts 1970	April-Oct	216	216	235	3	104	238
Midland Valley RR 4s 1963	April-Oct	—	191	—	—	87	90 1/4
National Bellas Hess 5 1/2s 1984	April-Oct	145	145	152	69	100	157
National Research Corp.— 5s convertible subord debentures 1976	Jan-July	121	120 1/2	122	26	98 1/2	141 1/2
National Theatres & Television Inc.— 5 1/2s 1974	Mar-Sept	—	176 1/4	78	—	76 1/4	80
New England Power 3 1/4s 1981	May-Nov	—	199 1/2	99 1/4	—	98 1/2	99 1/4
Nippon Electric Power Co Ltd— 6 1/2s due 1953 extended to 1963	Jan-July	—	199 1/4	93 1/2	—	99 1/4	99 1/4
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	93 1/2	93 1/2	93 1/2	11	92	97
1st mortgage 3s 1971	April-Oct	—	186 1/2	—	—	82 1/2	88 1/4
Pennsylvania Water & Power 3 1/4s 1984	June-Dec	—	96 1/2	97	7	95 1/2	97 1/4
3 1/4s 1970	Jan-July	—	188	93	—	90	91
Public Service Electric & Gas Co 6s 1998 Jan-July	—	—	118	121 1/2	—	119	125
Rapid American Co 7s debts 1967	May-Nov	100 1/2	100 1/2	100 1/2	75	95 1/2	101
5 1/2s conv subord debts 1964	April-Oct	—	189	200	—	133	207
Safe Harbor Water Power Corp 3s 1981	May-Nov	83	83	83	3	83	83
Sapphire Petroleum Ltd 5s conv debts '62 Jan-July	—	—	100	150	—	66	196
Southern California Edison 3s 1965	Mar-Sept	95 1/2	95 1/2	96	31	95	97 1/2
3 1/4s series A 1973	Jan-July	—	80	90 1/2	—	87	91
3s series B 1973	Feb-Aug	—	83	90	—	86	89 1/4
2 1/2s series C 1976	Feb-Aug	—	81	85	—	81	84 1/4
3 1/4s series D 1976	Feb-Aug	—	78	—	—	84 1/2	89 1/4
3 1/4s series E 1978	Feb-Aug	—	90	90	10	89 1/2	92 1/4
3 1/2s series F 1979	Feb-Aug	—	81 1/4	82	—	80 1/2	84 1/4
3 1/2s series G 1981	April-Oct	—	180	89	—	88 1/2	99 1/4
4 1/4s series H 1982	Feb-Aug	—	190	97 1/2	—	99	104 1/4
4 1/4s series I 1982	Jan-Aug	—	195	102	—	99	104 1/4
4 1/2s series J 1982	Mar-Sept	—	192	—	—	101 1/2	105
4 1/2s series K 1983	Mar-Sept	97 1/2	97 1/2	98	14	97 1/2	105 1/4
5s series L 1985	Feb-Aug	—	1103	—	—	104 1/2	104 1/2
4 1/2s series M 1985	Mar-Sept	99	99	99 1/2	6	98	102 3/4
Southern California Gas 3 1/4s 1970	April-Oct	—	91 1/4	92 1/2	14	88 1/2	93
Southern Counties Gas (Calif) 3s 1971	Jan-July	—	188	92 1/4	—	88	92 1/2
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	—	191	—	—	89 1/4	92 1/4
Wasatch Corp debts 6s ser A 1963	Jan-July	—	100	100	1	98 1/4	100 1/4
Washington Water Power 3 1/2s 1964	June-Dec	—	198	—	—	96 1/2	98 3/4
Webb & Knapp Inc 5s debts 1974	June-Dec	—	67 1/2	70	15	63 1/2	72

Foreign Governments and Municipalities

Δ Baden (Germany) 7s 1951	Jan-July	—	1130	—	—	—	—
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	—	111 1/2	13 1/2	—	11 1/2	13 1/2
German Savings Banks and Clearing Assn— Debt Adjustment debentures— 5 1/4s series A 1967	Jan-July	—	186	—	—	87 1/2	87 1/2
4 1/2s series B 1967	Jan-July	—	186	—	—	87 1/2	87 1/2
Δ Hannover (Prov) 6 1/2s 1949	Feb-Aug	—	120	—	—	64	66
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	—	65	65	1	64	66
Mortgage Bank of Bogota— Δ 7s (issue of May 1927) 1947	May-Nov	—	180	—	—	—	—
Δ 7s (issue of Oct 1927) 1947	April-Oct	—	180	—	—	99	99
Mortgage Bank of Denmark 5s 1972	June-Dec	—	199	—	—	62	65
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	—	164	67	—	—	—
Peru (Republic of)— Sinking fund 3s Jan 1 1997	Jan-July	45 3/4	45 1/2	45 1/2	14	44	48
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	—	148	52	—	48	55

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-rights. z Ex-stock dividend.

Δ Bonds being traded flat.
† Friday's bid and ask prices; no sales being transacted during the current week.
‡ Reported in receivership.
Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 2)

Continued from page 31

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
United Gas Corp 2 1/4s 1970	Jan-July	—	86	—	—	84 1/2	86
1st mtge & coll trust 3 1/2s 1971	Jan-July	—	95 1/4	—	—	92 1/2	96 1/4
1st mtge & coll trust 3 1/2s 1972	Feb-Aug	93 1/2	93 1/2	93 1/2	1	91 1/4	93 1/2
1st mtge & coll trust 3 1/2s 1975	May-Nov	—	86	—	—	—	—
4 1/2s s f debentures 1973	April-Oct	98 1/2	98 1/2	99	13	96 1/2	101 1/4
3 1/2s sinking fund debentures 1973	Mar-Sept	98	98	98	12	98	102 1/2
1st mtge & coll trust 4 1/2s 1977	Mar-Sept	99	98 1/2	99	9	96 1/2	101 1/2
1st mtge & coll trust 4 1/2s 1978	Jan-July	100	100	100 1/2	14	98	102 1/2
4 1/2s s f debentures 1978	Jan-July	100	100	100 1/2	17	103 1/4	105 1/2
1st mtge & coll tr 5s 1980	May-Nov	102 1/2	102 1/2	103 1/4	11	102	104 1/4
5 1/2s s f debentures 1980	May-Nov	102 1/2	102	102 1/2	—	—	—
United States Freight Co— 5s conv subord debts 1981	April-Oct	125 1/2	125 1/2	130 1/2	159	111 1/2	130

OUT-OF-TOWN MARKETS (Range for Week Ended June 2)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	1.66%	18 3/4	31 1/2	31 1/2	75	27 1/2 Jan	34 1/2 May
American Motors Corp.	1.66%	122 1/2	18 1/4	18 3/4	507	16 1/2 Feb	21 1/2 Mar
American Tel & Tel	33 1/2	122 1/2	121 1/4	123 3/4	3,369	102 1/2 Jan	130 1/4 Apr
Anaconda Company	50	61	61	63 1/2	116	44 Jan	65 1/4 May
Boston Edison Co	25	73 3/4	73 3/4	76	592	67 Jan	76 1/2 Mar
Boston Garden Arena	200	6 1/2	6 1/2	6 1/2	200	6 1/2 Jun	9 Apr
Boston Personal Property Trust	150	63	63	63 1/2	150	50 1/2 Feb	63 1/2 May
Calumet & Hecla Inc.	5	20 3/4	20 3/4	20 3/4	31	14 1/2 Feb	25 May
Cities Service Co.	10	55 1/2	55 1/2	55 1/2	54	49 1/2 Mar	58 1/4 May
Copper Range Co.	5	20 1/4	20 1/4	21 1/4	148	13 1/2 Jan	22 1/2 May
Eastern Mass Street Railway Co—							
Common	100	50c	50c	50c	10	3/4 Apr	1 1/4 Apr
6% cum 1st preferred "A"	100	45 1/2	45 1/2	45 1/2	6	40 Feb	48 Apr
5% cum adjustment	100	17	17	17	10	10 1/2 Feb	18 1/2 May
First National Stores Inc.	5	58	58 1/2	58 1/2	320	49 1/4 Jan	67 1/4 Apr
Ford Motor Co.	5	84 1/2	85 1/2	85 1/2	836	63 1/4 Jan	90 1/2 May
General Electric Co.	5	66	64	66 1/2	1,659	60 1/2 May	74 Jan
Gillette Co.	1	118 3/4	119 3/4	119 3/4	89	87 1/2 Jan	119 3/4 May
Island Creek Coal Co common	50c	28 1/4	28 1/4	28 1/4	75	22 1/2 Jan	30 1/2 May
Kennecott Copper Corp.	125	88 1/4	88 1/4	88 1/4	125	73 1/2 Jan	93 1/2 May
Lone Star Cement Corp.	4	24 1/4	24 1/4	24 1/4	20	22 1/2 Jan	27 1/2 Feb
Narragansett Racing Association	1	12	12	12	100	11 1/2 Jan	14 1/2 Feb
National Service Companies	1	9c	11c	11c	2,050	5c Feb	11c Jun
New England Electric System	20	24 3/4	24	24 3/4	511	21 1/4 Jan	25 May
New England Tel & Tel Co.	100	49	48 1/4	49 3/4	428	40 Jan	57 1/4 Apr
Northern Railroad (N H)	100	71	71	71	2	71 Jan	74 Mar
Olin Mathieson Chemical	5	46 1/2	46 1/2	46 1/2	121	40 Jan	48 Apr
Pennsylvania RR	10	14 3/4	14 3/4	15	323	11 1/4 Jan	16 Mar
Reece Folding Machine Co.	2	2 3/4	3	3	55	1 1/2 Mar	3 Jan
Rehall Drug & Chemical Co.	2.50	53 3/4	54 1/2	54 1/2	54	43 1/2 Jan	59 Apr
Shawmut Association	367	34 1/2	35 1/4	35 1/4	29 1/2 Jan	35 1/2 May	
Stop & Shop Inc.	1	51	51 1/2	51 1/2	346	34 1/4 Jan	65 1/2 Apr
Torrington Co.	320	51 1/2	51	51	320	37 1/2 Jan	54 Jun
United Fruit Co.	22 1/2	22	23 1/2	23 1/2	1,114	17 1/4 Jan	24 1/2 Mar
United Shoe Machinery Corp com.	25	73	68 1/4	73	120	54 1/4 Jan	76 Mar
U S Rubber Co.	5	58 1/2	59 1/4	59 1/4	31	46 3/4 Jan	59 1/2 May
Vermont & Mass Railroad Co.	100	70 1/2	71	71	35	70 1/2 Jun	76 1/2 Feb
Westinghouse Electric Corp.	6.25	43 3/4	42	43 3/4	332	39 1/4 May	49 1/2 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Carey Manufacturing	10	29 1/2	29 1/2	29 1/2	24	27 Jan	35 1/2 Mar
Champion Paper common	1	31 1/2	31 1/2	31 1/2	104	27 1/2 Jan	34 1/2 Apr
Cincinnati Gas common	8.50	44 1/2	43 3/4	44 3/4	129	37 1/2 Jan	45 1/2 May
4% preferred	100	85 1/2	85 1/2	86 1/2	30	82 Jan	87 1/2 Mar
Cincinnati Telephone	50	110 3/4	108 3/4	110 3/4	370	97 1/4 Jan	112 1/2 Apr
Cincinnati Transit	12 1/2	8	8	8	172	7 1/2 Mar	8 1/2 Feb
Diamond National	1	47	47 1/2	47 1/2	40	36 1/4 Jan	47 1/2 May
Eagle Picher	5	26 1/2	26 1/2	26 1/2	22	26 1/2 Jan	27 Mar
Gibson Cards	5	33 1/2	34 1/2	34 1/2	55	20 Jan	34 1/2 Jun
Kroger	1	30	29 1/2	30 1/2	2,185	29 1/2 May	34 1/2 Apr
Procter & Gamble new common	1	78 1/4	77 1/4	79 1/4	695	73 1/4 Mar	92 1/4 Apr
8% preferred	100	177	177	177	10	175 May	178 Jan
Rapid-American	1	34 1/2	34 1/2	34 1/2	165	23 1/2 Jan	37 1/2 May
Unlisted Stocks							
Allied Stores	10	57 3/4	57 3/4	57 3/4	9	44 1/2 Jan	59 1/2 Apr
Allis-Chalmers	1	27 3/4	27 3/4	28	150	23 1/2 Feb	29 1/4 May
American Airlines	1	26 1/2	26 1/2	26 1/2	40	21 Apr	26 1/2 May
American Can	12.50	41 1/4	41 1/4	41 1/4	35	34 1/2 Feb	43 Apr
American Cyanamid	1	47 1/2	47 1/2	49 1/4	123	43 1/2 Feb	49 1/2 Mar
American Motors	1.66%	18 1/4	18 1/4	18 1/4	195	16 1/2 Feb	21 1/4 Mar
American Tel & Tel Co.	33 1/2	122 1/4	121 1/4	123 1/4	285	103 1/4 Jan	130 1/4 Apr
American Tobacco	12 1/2	80 1/4	80 1/4	80 1/4	50	65 Jan	82 May
Anaconda	50	59 1/2	59	59 1/2	54	44 1/4 Jan	63 1/2 May
Armco Steel	10	76 1/4	76 1/4	76 1/4	2	67 1/2 Jan	76 1/2 Jun
Ashland Oil	1	28 1/2	28 1/4	28 1/2	80	22 Jan	28 1/2 May
Avco Corp.	3	19 1/2	19 1/4	19 1/2	30	13 1/2 Jan	21 1/2 Mar
Bethlehem Steel	8	46 1/2	46 1/2	47 1/2	143	40 Jan	49 1/2 Apr
Boeing Co.	5	48	48	48	20	37 1/2 Jan	48 Jun
Brunswick Corp.	1	56 1/2	56 1/2	58 1/4	178	43 1/2 Jan	75 Mar
Burlington Industries	1	18 1/2	18 1/2	18 1/2	75	17 Jan	21 1/2 Mar
Chesapeake & Ohio	25	62 3/4	62 3/4	62 3/4	106	59 1/2 Jan	67 1/2 Jan
Chrysler Corp.	25	42 3/4	42 3/4	43	90	38 Jan	46 1/2 Apr
Cities Service	10	55 1/2	55 1/2	56 1/4	99	51 Jan	58 1/2 May
Colgate-Palmolive	1	45 1/2	43 1/2	45 1/2	110	31 1/2 Jan	45 1/2 Jun
Columbia Gas	10	26 1/2	25 1/2	26 1/2	270	23 1/2 Jan	27 1/2 Apr
Columbus & So Ohio Elec.	1	63 3/4	63 3/4	63 3/4	26	51 Jan	64 1/2 May
Corn Products new	1	56 1/4	52 1/2	57 1/4	190	46 1/4 May	57 1/2 Jun
Dayton Power & Light old	7	71 1/2	71 1/2	71 1/2	21	55 1/4 Jan	75 1/2 Apr
New common w/	7	24 1/2	24 1/2	24 1/2	10	23 1/2 May	25 1/2 Apr
Detroit Steel	1	79 3/4	79 3/4	80 1/4	79	70 1/2 Apr	80 1/2 May
Dow Chemical	5	209 3/4	209 3/4	211	126	185 1/4 Jan	228 1/4 May
Du Pont	5	105 1/4	105 1/4	110 1/4	116	104 Feb	119 3/4 Mar
Eastman Kodak	10	46 1/4	46 1/4	46 1/4	3	35 1/2 Jan	49 1/4 May
Federated Dept Stores	1.25	85	84 1/4	85	25	63 1/2 Jan	90 1/2 May
Ford Motor	5	36 1/2	36 1/2	36 1/2	70	36 1/2 Apr	45 1/2 Feb
General Dynamics	1	66 1/4	64 1/2	66 1/2	109	60 1/2 May	73 1/2 Jan
General Electric	5	45 1/4	44 3/4	45 1/4	638	40 1/2 Feb	49 1/2 May
General Motors	1 1/2	27	26 3/4	27 1/4	133	26 1/2 Jan	32 1/2 Apr
General Telephone	3.33 1/2	42	42	42	50	34 1/2 Feb	42 1/2 May
Goodyear	1	26 1/2	26 1/2	26 1/2	85	20 1/2 Jan	28 1/2 May
Greyhound Corp.	3	58 1/2	58 1/2	58 1/2	9	46 1/4 Jan	59 1/2 Apr
International Tel & Tel	1	38 1/4	38 1/4	38 1/4	10	30 1/2 Jan	39 1/2 May
Martin Co.	1	37 3/4	37 3/4	37 3/4	35	30 1/2 Jan	40 1/2 Apr
McGraw Edison	1	44 1/2	44 1/2	44 1/2	175	36 1/2 Jan	44 1/2 Apr
Mead Corp.	5	81 1/4	81 1/4	81 1/4	39	70 1/4 Jan	86 1/2 Apr
Minnesota Mining	1	50 3/4	50 3/4	50 3/4	60	44 1/4 Jan	50 3/4 Feb
Monsanto Chemical	2	28 3/4	28 3/4	29	130	28 Jan	34 1/4 Mar
Montgomery Ward	1	98 1/4	98 1/4	98 1/4	11	61 1/2 Jan	104 1/2 May
National Cash Register	5	28 3/4	28 3/4	28 3/4	3	25 1/2 Jan	30 1/4 May
National Distillers	5	93 1/4	93 1/4	93 1/4	10	85 1/4 Jan	95 1/4 Feb
National Lead	5	48 1/2	48 1/2	48 1/2	30	42 1/2 Apr	52 1/4 Mar
North American Aviation	1	25	25	25	25	12 1/2 Jan	16 1/2 Mar
Pennsylvania RR	10	53 3/4	53 3/4	53 3/4	32	47 1/4 Jan	56 Apr
Pepsi-Cola	33 1/2	36 1/2	36 1/2	36 1/2	20	34 1/4 Jan	38 1/2 Apr
Pure Oil	5	36 1/2	36 1/2	36 1/2	20	34 1/4 Jan	38 1/2 Apr

For footnotes, see page 44

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Radio Corp of America	1.40	62 1/2	62 1/2	62 1/2	51	49 1/4 Jan	65 1/2 May
Schenley Industries	3	32 1/2	32 1/2	32 1/2	5	22 Jan	34 1/2 May
Sears Roebuck	5	64 1/2	64 1/2	64 1/2	20	54 1/4 Jan	64 1/2 Jun
Sinclair Oil	50c	42 1/4	42 1/4	42 1/4	10	39 1/2 Jan	45 Feb
Sperry Rand	30 1/2	29 1/2	31 1/2	31 1/2	339	20 1/2 Jan	34 1/2 May
Standard Brands	7	60 1/4	60 1/4	60 1/4	92	53 1/4 Jan	64 1/2 May
Standard Oil (N J)	46 1/2	45 1/2	46 1/2	46 1/2	727	40 1/4 Jan	50 Apr
Standard Oil (Ohio)	10	55 1/2	55 1/2	56 1/4	127	54 Jan	59 1/2 Feb
Studebaker-Packard	1	7 1/2	7 1/2	8	100	7 1/2 Jan	9 1/2 Mar
Sunray Oil	1	28 1/2	28 1/2	28 1/2	20	25 1/2 Feb	28 1/2 May
Texaco	25	108 1/2	108 1/2	108 1/2	60	83 1/2 Jan	108 1/2 May
Union Carbide	1	141	141 1/4	141 1/4	25	116 1/2 Jan	144 1/2 May
U S Shoe	1	46 1/2	48 1/4	48 1/4	132	35 1/2 Mar	48 1/2 Jun
U S Steel	16 1/2	89 1/2	89	89 1/2	65	76 1/2 Jan	90 1/2 May
Western Union	2 1/2	43 1/2	43 1/2	45	35	42 1/2 Feb	55 1/2 Apr
Westinghouse Electric	42 1/2	42 1/2	42 1/2	42 1/2	3	39 1/2 May	49 1/2 Feb
Woolworth (F W)	10	80 1/2	81	81	30	67 1/2 Jan	81 May
BONDS—							
Cincinnati Transit 4 1/2s	1998	65	65	66	\$1,500	63 1/2 Feb	66 1/2 Feb

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range of			for Week	Low
		Sale Price	Low	High	Shares		
A C F Wrigley Stores	1	19 1/2	19 1/2	19 1/2	595	15 1/2 Jan	21 1/2 Apr
Allen Electric	1	7 1/2	6 1/2	7 1/2	1,330	3 1/2 Jan	8 1/4 Apr
Briggs Manufacturing	1	9 1/2	7 1/2	9 1/2	1,557	6 1/2 Jan	9 1/2 Jun
Buell Die & Machine	1	--	3 1/2	3 1/2	200	1 1/2 Jan	4 1/4 May
Burroughs Corporation	5	--	32 1/2	32 1/2	350	27 1/2 Jan	38 Mar
Chrysler Corporation	25	42 1/2	42 1/2	42 1/2	596	38 1/2 Jan	47 1/2 Apr
Consolidated Paper	10	13 1/2	12 1/2	13 1/2	4,052	9 1/2 Apr	14 1/2 Apr
Continental Motors	1	--	11	11	201	8 1/2 Jan	11 1/4 May
Detroit Edison	20	--	55 1/2	57 1/2	3,013	48 1/2 Jan	55 1/2 Jun
Economy Baler	1	--	4 1/2	4 1/2	100	4 1/2 Jan	4 1/2 Apr
Federal-Mogul-Bower Bearings	5	34 1/4	34 1/4	34 1/4	130	28 1/2 Jan	34 1/2 May
General Motors Corp.	1.66 2/3	45 1/2	44 1/2	45 1/2	5,894	40 1/2 Jan	49 1/2 May
Goebel Brewing	1	--	2 1/2	2 1/2	100	1 1/2 Jan	3 May
Great Lakes Chemical	1	--	4	4	750	1 1/2 Feb	4 Apr
King Seeley	1	--	23	23	100	17 1/2 Jan	25 1/2 Apr
Kresge (S S) Company	10	--	32 1/2	33	423	28 1/2 Jan	34 1/2 May
Kysor Heater	1	10	10	10 1/2	410	7 1/2 Mar	10 1/2 May
Lansing Stamping	1	1 1/2	1 1/2	1 1/2	300	1 1/2 Jan	2 1/2 Apr
Masco Screw Products	1	18	15 1/2	18 1/2	7,232	6 1/2 Feb	18 1/2 Jun
Murray Corp.	10	--	29 1/2	29 1/2	225	29 1/2 May	31 1/2 Mar
National Electric Welding	1	--	15 1/2	15 1/2	100	15 1/2 May	15 1/2 May
Parke Davis & Co.	5	--	39 1/2	39 1/2	1,212	36 1/2 Jan	44 Apr
Pfeiffer Brewing	1	--	4 1/2	4 1/2	100	3 1/2 Jan	5 May
Rickel (H W) & Co.	2	--	2 1/2	2 1/2	300	2 Feb	2 1/2 Mar
Rudy Manufacturing	1	12 1/4	12	12 1/2	525	8 1/2 Jan	12 1/4 Apr
Scotten Dillon	10	22 1/2	22 1/2	22 1/2	132	21 1/2 Feb	23 1/2 Apr
Sheller Manufacturing	1	--	17	17 1/2	201	15 1/2 Jan	18 1/2 Mar
Studebaker-Packard	10	--	8 1/2	8 1/2	510	7 Jan	9 1/2 Mar
United Shirt Distributors	1	4 1/2	4 1/2	4 1/2	220	2 1/2 Apr	5 May
Upjohn Co.	1	--	56	56	169	50 Feb	58 Apr

OUT-OF-TOWN MARKETS (Range for Week Ended June 2)

STOCKS					STOCKS				
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
			Low High					Low High	
Brunswick Corp	5	---	56 1/2 58 1/4	8,700	44 Jan	74 1/4 Mar			
Budd Company	5	---	15 1/2 15 3/4	100	13 1/2 May	17 1/4 Jan			
Burlington Industries (Un)	1	---	18 1/2 18 3/4	600	16 1/2 Jan	21 1/2 Mar			
Burroughs Corp (Un)	5	31 1/4	31 1/4 32 1/2	800	27 1/2 Jan	38 Mar			
Burr-Dixie Corp	12.50	---	26 1/2 26 1/2	100	23 Mar	26 1/2 May			
Calumet & Hecla Inc.	5	21 1/2	21 1/2 21 1/2	600	14 Jan	21 1/2 Jun			
Canadian Export Gas Ltd.	30c	1 1/2	1 1/2 1 1/2	2,300	1 1/2 Feb	2 1/2 May			
Canadian Pacific (Un)	25	---	26 1/2 26 1/2	200	21 1/2 Jan	26 1/2 May			
Carrier Corp common	10	46	46 48 3/4	400	33 1/2 Jan	48 1/2 May			
Celanese Corp of America (Un)	50c	16 1/2	16 1/2 16 1/2	1,100	22 1/2 Jan	38 1/2 Apr			
Centilvre Brewing Corp.	2.50	---	43 43	700	12 1/2 Jan	18 1/2 May			
Central & South West Corp.	---	---	---	400	38 1/2 Jan	46 May			
Champlin Oil & Refining	---	---	---	100	53 Jan	60 May			
\$3 convertible preferred	---	---	---	---	---	---			
Chesapeake & Ohio Ry (Un)	25	62	62 63 1/4	500	60 Jan	67 1/4 Jan			
Chicago Milw St Paul & Pacific	---	---	15 15 1/4	400	13 1/2 Jan	18 1/2 Feb			
Chicago & Northwestern Ry	---	---	---	---	---	---			
5% series A preferred	100	---	29 29	400	25 1/2 Jan	37 1/2 Feb			
Chicago Rock Island & Pacific Ry Co.	12.50	---	22 1/2 22 1/2	100	21 1/2 Jan	25 1/2 Mar			
Chicago South Shore & So Bend.	---	9 1/2	9 1/2 10	400	8 1/2 Mar	11 1/4 Mar			
Chrysler Corp	25	42 1/2	42 1/2 43 1/2	800	37 1/2 Jan	48 Apr			
Cities Service Co.	10	54 1/2	54 1/2 55 1/2	300	49 1/2 Mar	58 1/2 May			
City Products Corp.	---	29 1/2	29 1/2 29 1/2	300	29 1/2 Jun	30 1/2 May			
Cleveland-Cliffs Iron 4 1/2 pfd.	100	---	89 1/4 91	150	84 Jan	94 May			
Coleman Co Inc.	5	---	10 1/2 10 1/2	100	10 1/2 Feb	12 1/2 Jan			
Colorado Fuel & Iron Corp.	---	---	21 1/2 21 1/2	100	14 Jan	22 1/2 May			
Columbia Gas System (Un)	10	26 1/4	26 1/4 26 1/4	1,300	20 1/4 May	27 Apr			
Commonwealth Edison common	25	83 1/4	83 1/4 84 1/4	1,400	68 1/2 May	86 May			
Consolidated Foods (Un)	1.33 1/2	---	38 38 1/2	150	38 May	44 1/2 Feb			
Consol Natural Gas	10	54 1/2	54 1/2 54 1/2	200	50 1/2 Jan	60 Apr			
Consumers Power Co.	---	---	71 1/2 71 1/2	200	62 1/2 Jan	72 1/2 May			
Container Corp of America	5	28 1/2	27 1/2 28 1/2	3,400	23 1/2 Jan	29 1/2 Feb			
Continental Can Co.	10	41 1/2	41 43	1,700	35 Jan	44 May			
Continental Insurance Co.	5	---	59 59 1/2	700	55 Jan	66 1/2 Apr			
Continental Motors Corp	1	---	11 11	300	7 1/2 Jan	11 1/2 May			
Controls Co of America	5	56 1/4	56 1/4 56 1/2	1,000	40 May	56 1/2 Jun			
Corn Products Co.	1	---	44 1/2 44 1/2	100	38 1/2 Jan	49 Mar			
Crowell-Collier Publishing	12.50	---	25 1/2 26	200	17 1/2 Jan	26 1/2 May			
Crucible Steel Co of Amer (Un)	---	---	---	1,600	15 1/2 Jan	21 1/4 Mar			
Curtiss-Wright Corp (Un)	1	19 1/2	19 1/2 19 1/4	100	11 1/2 Jan	16 May			
Diamond National Corp.	1	46 1/4	46 1/4 46 1/4	100	38 1/2 Jan	46 1/2 Jun			
Dodge Manufacturing Co.	5	28 1/2	28 1/2 28 1/2	400	23 1/4 Feb	28 1/2 Apr			
Dow Chemical Co.	5	80 1/4	79 3/4 80 1/2	1,500	71 May	80 1/2 May			
Du Pont (E I) de Nemours (Un)	5	210	209 1/4 210	500	186 Jan	216 May			
Eastern Air Lines Inc.	1	26 3/4	26 3/4 28	800	23 1/2 Jan	32 1/2 May			
Eastman Kodak Co (Un)	10	105 3/4	105 1/4 110 1/4	1,400	104 1/2 Feb	119 1/4 Apr			
El Paso Natural Gas	3	26 1/2	26 1/2 27 1/4	2,500	26 1/2 Jun	30 1/2 Jan			
Elgin National Watch	5	---	15 15	300	12 1/2 Jan	16 1/2 May			
Emerson Electric Mfg.	2	---	84 1/4 84 1/4	100	53 Jan	84 1/4 May			
Emerson Radio & Phonograph (Un)	5	16	16 16	78	11 1/2 Jan	16 May			
Fairbanks Whitney Corp common	1	10 1/2	10 1/2 10 1/2	500	7 1/2 Jan	14 1/2 Apr			
Fairchild Camera & Instrument Corp	1	---	182 182	100	130 1/2 Jan	187 Apr			
Firestone Tire & Rubber (Un)	5	43	42 43	400	34 Jan	44 May			
First Wisconsin Bankshares	5	---	47 1/2 48 1/2	800	35 Jan	49 May			
Flour Mills of America Inc.	1	---	7 1/2 7 1/2	100	7 1/2 May	10 Feb			
Ford Motor Co.	5	85 1/4	84 1/2 85 1/2	1,600	63 1/2 May	90 1/2 May			
Foremost Dairies Inc.	2	13 1/2	13 1/2 13 1/2	200	12 1/2 Apr	14 1/2 Feb			
Fruehauf Trailer Co.	1	24 1/2	24 1/2 25 1/2	700	22 1/2 Jan	26 1/2 May			
F W D Corporation	10	---	9 1/4 9 1/4	100	8 1/2 Jan	10 1/2 May			
General American Transportation	1.25	---	76 3/4 77 1/4	400	75 May	86 1/4 Feb			
General Box Corp	1	3 1/2	3 1/2 3 1/2	1,300	2 1/2 Jan	4 1/4 Apr			
General Candy Corp	5	---	18 1/2 18 1/2	100	15 Feb	18 1/2 Mar			
General Contract Finance	2	6 1/2	6 1/2 7	200	5 1/2 Feb	8 Mar			
General Dynamics	1	36 3/4	36 3/4 37	1,500	36 1/4 Jun	45 1/2 Jan			
General Electric Co	5	65 1/2	64 1/2 65 1/2	4,100	60 1/2 May	75 1/2 Apr			
General Mills Inc.	3	34 1/2	33 1/2 34 1/2	700	30 1/2 Apr	36 1/2 Feb			
General Motors Corp	1.66 2/3	45 1/2	44 1/2 45 1/2	9,900	40 1/2 Jan	49 1/2 May			
General Portland Cement	1	36 1/4	36 1/4 36 1/4	100	34 1/4 Apr	42 Feb			
General Public Utilities	2.50	---	30 3/4 31	600	27 Jan	32 1/2 Apr			
Gen Tele & Electronics Corp.	3.33 1/2	27 1/2	26 3/4 27 1/2	4,200	26 1/2 Jan	32 1/2 Apr			
General Tire and Rubber	83 1/2 c	77	76 1/2 77 1/2	100	56 Jan	77 1/2 Jun			
Genesco Inc.	1	35	34 1/2 35	500	31 1/2 Mar	35 Jun			
Gillette (The) Co	1	117 1/2	117 1/2 119 1/2	300	89 1/4 Jan	120 May			
Glen Alden Corp (Un)	1	15 1/4	15 1/4 15 1/4	300	13 1/2 Feb	17 1/2 May			
Goodyear Tire & Rubber Co.	---	41 1/2	41 1/2 41 1/2	3,500	37 1/2 Jan	42 1/2 May			
Gossard (W H) Co.	6.25	26	26 26	100	21 1/2 Jan	26 1/2 Mar			
Granite City Steel Co.	---	---	52 52 1/2	300	36 Jan	52 1/2 Jun			
Gray Drug Stores	1	18 1/4	18 1/2 19	550	16 Jan	23 May			
Gree Lakes Dredge & Dock	---	50	50 50 1/2	200	43 Jan	54 1/2 Mar			
Greyhound Corp (Un)	3	39	37 1/2 39	1,700	20 1/2 Jan	26 1/2 May			
Gulf Oil Corp.	8.33 1/2	38 1/4	38 1/4 38 1/4	100	36 1/2 Jan	40 Apr			
Gulf States Utilities	---	---	---	---	---	---			
Heilmann (G) Brewing Co.	1	20	20 20 1/2	800	14 Jan	22 1/2 May			
Hertz Corp	3	13	13 13	750	9 1/2 Jan	14 May			
Holmes (F H) Co Ltd.	1	62 1/2	62 1/2 62 1/2	200	61 1/2 Jan	68 1/2 Mar			
Howard Industries Inc.	20	33	33 33	200	32 1/2 May	35 Mar			
Hupp Corporation	1	10 1/4	10 1/4 11	4,700	5 1/2 Jan	12 Apr			
Huttig Sash & Door	10	30 1/2	30 30 1/2	200	8 Jan	11 1/2 Apr			
Illinois Brick Co.	10	40 1/2	39 1/2 43 1/4	2,250	23 1/2 Jan	43 1/4 May			
Illinois Central RR	---	---	41 1/2 41 1/2	100	32 1/2 Jan	42 1/2 May			
Inland Steel Co.	---	---	48 1/2 48 1/2	300	40 1/4 Jan	48 1/4 Apr			
Interlake Steamship Co.	---	---	31 1/2 31 1/2	200	26 1/2 Jan	34 Mar			
International Harvester	5	53 1/2	53 1/2 53 1/2	1,000	42 1/2 Jan	54 May			
International Mineral & Chemical	2.50	33	32 1/2 33 1/4	2,100	34 1/4 Jan	49 1/2 Apr			
International Paper (Un)	---	---	37 1/2 37 1/2	600	33 1/4 Jan	37 1/2 May			
International Shoe Co	---	---	58 1/4 59 1/4	700	44 1/2 Jan	60 1/2 Mar			
International Tel & Tel (Un)	---	---	---	---	---	---			
Interstate Power Co rights	---	---	---	---	---	---			
Jefferson Electric Co.	5	72 1/4	72 1/4 73 1/2	500	9 1/2 Jan	13 1/2 May			
Jones & Laughlin Steel	10	---	46 1/2 46 1/2	400	57 Jan	73 1/2 May			
Kaiser Aluminum & Chemical	33 1/2 c	---	89 89	300	37 1/2 Jan	48 1/2 May			
Kennecott Copper Corp (Un)	---	---	83 1/2 83 1/2	300	74 1/4 Jan	94 May			
Kimberly-Clark Corp	5	83 1/2	83 1/2 83 1/2	400	82 1/2 May	92 1/2 Feb			
Knapp Monarch Co.	1	7 1/2	7 1/2 7 1/2	100	5 1/2 Jan	9 Apr			
Leath & Co common	---	---	27 1/4 27 1/4	200	24 Jan	29 1/2 Feb			
Libby McNeil & Libby	---	---	14 1/4 15	9,400	10 1/2 Jan	15 Jun			
Liggett & Myers Tobacco (Un)	1	87	86 1/2 87	700	81 1/2 Jan	94 Apr			
Lincoln Printing Co common	25	37 1/4	37 1/4 39 1/2	1,100	24 1/2 Jan	42 May			
Ling-Temco Electronics Inc.	50c	---	10 1/4 10 1/4	200	8 Feb	14 1/2 May			
Lyttton's (Henry C) & Co.	---	---	---	---	---	---			
Marquette Cement Mfg.	4	---	58 1/2 58 1/2	100	52 1/2 Jan	63 1/2 Mar			
Marshall Field common	---	---	37 1/2 38 1/2	100	55 1/2 Jan	73 Mar			
Martin (The) Co.	50c	22 1/2	22 1/2 22 1/2	1,300	29 1/2 Feb	39 1/2 May			
McCormick Corp	---	---	38 1/2 39	500	13 Jan	24 1/2 May			
Means (F W) & Co.	---	---	190 190	150	37 1/2 Mar	39 1/4 Apr			
\$7 convertible preferred	---	---	85 85	80	186 Feb	190 Apr			
Merck & Co (Un)	16 1/2	---	11 1/2 11 1/2	200	78 1/4 Jan	90 Apr			
Merritt Chapman & Scott (Un)	12.50	---	7 1/2 7 1/2	100	6 1/2 Feb	8 Feb			
Metropolitan Brick Inc.	4	---	---	---	---	---			
Meyer Blanke Co.	---	---	12 1/2 12 1/2	382	12 1/2 Jan	17 Jan			
Mickelberry's Food Products	---	---	18 1/4 18 1/4	50	16 Jan	19 1/4 Mar			
Minneapolis Brewing Co.	---	14 1/2	14 1/2 15 1/2	600	11 1/2 Jan	19 1/4 Apr			
Minnesota Min & Mfg (Un)	1	---	81 1/2 83	2,400	70 1/2 Jan	89 1/2 Mar			
Mississippi River Fuel	10	42	40 1/2 42	600	34 1/2 Jan	42 Jun			
Modine Manufacturing Co.	---	---	31 1/2 32 1/2	650	21 1/2 Jan	32 1/2 May			
Monsanto Chemical (Un)	---	---	50 1/2 51 1/2	1,700	44 1/2 Jan	51 1/2 May			
Montgomery Ward & Co.	---	---	28 1/2 29 1/4	2,500	28 Jan	34 1/2 Mar			
Morris (Philip) & Co (Un)	---	---	100 100 1/4	200	79 1/4 Jan	100 1/2 May			
Mount Vernon (The) Co common	---	---	1 1/2 1 1/2	200	1 1/4 Jan	2 1/4 Mar			
50c convertible preferred	---	---	10 1/2 10 1/2	100	1 1/4 Jan	1 1/2 Apr			
Muter Company	50c	---	---	---	---	---			
National Cash Register (Un)	---	---	99 1/2 100	300	62 1/2 Jan	101 1/4 May			
National Distillers Product (Un)	---	---	28 1/4 28 1/4	300	25 1/2 Jan	30 1/4 May			
National Gypsum Co.	---	---	58 1/2 58 1/2	200	54 1/2 Jan	62 1/2 Feb			
National Lead Co (Un)	---	---	92 1/2 92 1/2	200	85 Jan	94 1/2 Feb			
New York Central RR	---	---	18 1/2 18 1/2	300	16 Jan	22 Mar			
North American Aviation	---	---	49 1/2 49 1/2	200	42 1/2 Apr	52 1/2 Mar			
North American Car Corp.	---	---	64 1/2 64 1/2	100	45 1/2 Jan	64 1/2 May			
Northern Illinois Gas Co.	---	---	56						

Pacific Coast Stock Exchange

This list does not include approximately 500 issues dually traded on other Exchanges.

S T O C K S	Par	Friday	Week's		Sales for Week	Range Since Jan. 1	
		Last Sale Price	Range of Prices			Low	High
Harbison Walker Refractories.....	7½	54¾	54¾	55¼	154	48 Jan	57½ Apr
Horne (Joseph) Co new.....	*	24¾	24¾	24¾	60	23½ May	25¼ May
Pittsburgh Brewing Co common.....	1	6¼	6	6¼	919	4½ Jan	7¾ Apr
Pittsburgh Plate Glass.....	10	71¼	70¾	72	241	68 May	79½ Feb
Plymouth Oil Corp.....	5	28¾	27½	28½	154	22½ Jan	28½ Jun
Rockwell-Standard Corp.....	5	33¼	33¾	33½	200	27½ Jan	35¾ Apr
Screw & Bolt Corp of America.....	1	8¾	8¾	9	20	5 Jan	9¾ May
United Engineering & Foundry Co.....	5	19¾	19¼	19¾	46	16 Jan	19¾ Apr
U S Glass & Chemical.....	1	2	2	2¼	700	90c Feb	2¼ May
Westinghouse Air Brake.....	10	27¾	27½	28½	85	22½ Jan	28½ May
Westinghouse Elec Corp.....	6.25	43½	42¼	43¼	326	39½ Jan	50½ Jan

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co:

Averages are compiled daily by using the following divisors: Industrials, 3.165; Rails, 5.235; Utilities, 8.26; 65 stocks, 16.81.

Compiled by National Quotation Bureau, Inc.

SEC Index of Stock Prices

The SEC index of Stock prices based on the closing prices of 300 common stocks for the week ending May 26, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59=100	Percent	1960 - 1961	
	May 26, '61	May 19, '61	Change	High Low
Composite	134.2	136.3	-1.6	136.3 118.3
Manufacturing	127.3	128.8	-1.2	128.8 113.0
Durable Goods	130.2	132.1	-1.4	132.1 117.0
Non-Durable Goods	124.5	125.8	-1.0	125.8 109.2
Transportation	107.7	109.4	-1.6	109.4 97.8
Utility	116.8	173.0	-3.6	173.0 144.4
Trade, Finance and Service	*155.4	153.3	+1.4	155.4 132.5
Mining	99.2	99.3	-0.1	99.3 83.3

*New high

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		Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Gov't Bonds	Total Bond Sales
Mon.	May 29				Extra Holiday		
Tues.	May 30				Holiday		
Wed.	May 31	4,348,180	\$6,260,000	\$582,000			\$6,842,000
Thurs.	June 1	3,781,190	5,951,000	266,000			6,217,000
Fri.	June 2	3,667,480	4,764,000	186,000			4,950,000
Total		11,796,850	\$16,975,000	\$1,034,000			\$18,009,000

		Stocks (No. of Shares)	Domestic Bonds	Foreign Gov't Bonds	Foreign Corporate Bonds	Total Bond Sales
Mon.	May 29			Extra Holiday		
Tues.	May 30			Holiday		
Wed.	May 31	2,445,050	\$134,000	\$1,000		\$135,000
Thurs.	June 1	1,829,480	232,000	12,000	\$7,000	251,000
Fri.	June 2	1,690,680	240,000	1,000		241,000
Total		5,965,210	\$606,000	\$14,000	\$7,000	\$627,000

STOCKS

S T O C K S	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last	Range						
		Sale Price	Low	High	for Week Shares	Low		High	
Blaw-Knox Co	10	40 ⁷ / ₈	40 ⁷ / ₈	40 ⁷ / ₈	63	32 ³ / ₈	Jan	45 ¹ / ₈	Apr
Columbia Gas System	10	26 ¹ / ₄	26	26 ¹ / ₄	46	23 ¹ / ₄	Jan	27	Apr
Duquesne Brewing Co of Pittsburgh	5	12 ³ / ₄	12	13 ¹ / ₂	1,715	8 ⁷ / ₈	Jan	13 ⁷ / ₈	Apr
Duquesne Light Co	5		28	28 ³ / ₈	96	25 ¹ / ₂	Jan	29 ¹ / ₄	Feb
Equitable Gas Co	8.50	38 ⁷ / ₈	38 ⁷ / ₈	40 ³ / ₈	110	37 ¹ / ₂	Jan	43 ¹ / ₂	Apr

For footnotes, see page 44.

CANADIAN MARKETS (Range for Week Ended June 2)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	25	37 1/2	37 1/2 38 1/2	2,912	36 1/2 Apr 42 1/2 Mar
4 1/2% preferred	25	---	a23 1/2 a23 1/2	105	23 1/2 Mar 24 Jan
Acadia Atlantic Sugar new common	---	---	9 9 1/2	3,335	8 1/2 May 9 1/2 May
Class A	---	---	a22 a22	10	19 1/2 Jan 22 May
Agnew-Surpass Shoe	---	---	a22 1/2 a22 1/2	10	19 1/2 Jan 27 May
Algoma Steel	---	39 1/2	38 1/2 39 1/2	2,805	32 1/2 Feb 40 1/2 May
Aluminium Ltd	---	35 1/2	35 1/2 36 1/2	5,957	31 1/2 Jan 38 1/2 May
Aluminium Co of Canada 4% pfd	25	a21 1/2	a21 1/2 a21 1/2	45	21 Mar 22 1/2 Jan
4 1/2% preferred	50	---	46 1/2 47	660	45 Jan 47 Jan
Anglo Canadian Tel Co 4 1/2% pfd	50	54	53 1/2 54	260	50 1/2 Jan 55 May
\$2.90 preferred	50	---	38 1/2 38 1/2	78	33 Jan 40 1/2 May
Argus Corp Ltd common	---	28 1/2	28 1/2 29 1/2	2,054	25 1/2 Mar 29 1/2 May
Asbestos Corp	---	---	30 1/2 31 1/2	3,062	22 Jan 32 1/2 May
Atlas Steels Ltd	---	---	---	---	---
Bailey Selburn 5% preferred	25	---	19 1/2 19 1/2	1,750	18 1/2 Mar 19 1/2 Jan
5 1/2% preferred	25	---	a22 1/2 a22 1/2	50	20 1/2 Mar 23 Feb
Bank of Montreal	10	63 1/2	62 1/2 64	3,983	59 1/2 Jan 65 1/2 May
Bank of Nova Scotia	10	71	71 72 1/2	1,323	66 1/2 Jan 74 1/2 Apr
Bank of Montreal National	10	61 1/2	61 1/2 61 1/2	2,735	61 1/2 Jan 61 1/2 Apr
Bank of Montreal (Canada)	10	40	40 40 1/2	553	38 1/2 Jan 42 1/2 Feb
Bathurst Power & Paper class A	---	---	44 1/2 45	400	41 Jan 45 Jan
Class B	---	---	27 27 1/2	202	25 May 34 1/2 Jan
Bell Telephone	25	53 1/2	52 1/2 54	13,844	47 1/2 Mar 54 May
Bowater Corp 5% preferred	50	48 1/2	48 49 1/2	355	46 Mar 49 1/2 Jun
5 1/2% preferred	50	---	a51 a51 1/2	60	50 Mar 52 1/2 Feb
Bowater Paper	---	8 1/2	8 1/2 8 1/2	1,270	7 1/2 Jan 9 May
Bowaters Mersey 5 1/2% pfd	51	---	51 51 1/2	145	48 Jan 51 1/2 Jun
Brazilian Traction Light & Power	---	5 1/2	5 1/2 5 1/2	10,126	3 1/2 Jan 5 1/2 May
British American Bank Note Co	---	---	a52 1/2 a54	15	52 Jan 55 Apr
British Columbia Electric	---	33 1/2	33 1/2 34 1/2	5,470	29 1/2 Jan 36 Apr
4 1/2% C R preferred	100	---	90 90 1/2	74	90 Jan 92 Mar
5% preferred	50	---	48 1/2 49	180	47 1/2 May 50 Mar
4 1/2% preferred	50	40	40 40	50	40 May 44 1/2 Jan
British Columbia Forest Products	---	12 1/2	12 1/2 12 1/2	360	12 Jan 14 1/2 Apr
British Columbia Power	---	34 1/2	34 1/2 34 1/2	3,863	33 1/2 Apr 39 Feb
British Columbia Telephone	25	51 1/2	50 1/2 51 1/2	808	45 1/2 Mar 51 1/2 Jun
Brockville Chemical Ltd	10	---	10 10 1/2	250	9 1/2 Jan 11 1/2 Jan
Brown Company	1	14 1/2	14 1/2 14 1/2	253	12 1/2 Jan 15 1/2 Apr
Bruck Mills Ltd class A	---	---	8 8	100	8 1/2 Jan 8 1/2 Jan
Class B	---	2.50	2.50 2.50	460	2.20 Jan 3.00 Jan
Building Products	---	---	36 36 1/2	95	33 1/2 Jan 36 1/2 Jun
Calgary Power common	---	29	27 1/2 29 1/2	3,050	23 1/2 Jan 29 1/2 May
Canada Cement common	---	26 1/2	26 1/2 27 1/2	1,475	25 1/2 Jan 29 Mar
\$1.30 preferred	30	28	27 1/2 28	626	25 1/2 Jan 28 Apr
Canada Iron Foundries common	10	18 1/2	18 1/2 19 1/2	477	18 1/2 Jan 21 1/2 Feb
Canada Safeway Ltd 4.40%	100	---	a91 1/2 a92	25	90 Jan 91 1/2 Apr
Canada Steamship common	---	54	54 59	149	39 1/2 Jan 59 May
5% preferred	12.50	---	12 1/2 12 1/2	204	12 Mar 12 1/2 May
Canadian Aviation Electronics	---	20	18 1/2 20	1,430	18 1/2 May 25 Mar
Canadian Bank of Commerce	10	63 1/2	63 1/2 66	2,040	58 1/2 Jan 67 1/2 May
Canadian Breweries common	---	47 1/2	47 1/2 49	1,689	43 1/2 Jan 50 1/2 Mar
Canadian British Alumin common	---	11 1/2	11 1/2 11 1/2	600	10 Feb 13 1/2 Apr
Canadian Bronze common	---	a20	a19 1/2 a20	70	17 1/2 Jan 20 Mar
Canadian Celanese common	---	27	26 1/2 27 1/2	1,495	21 1/2 Feb 30 Apr
\$1.75 series	25	33 1/2	33 1/2 34	1,525	32 Jan 34 1/2 May
\$1.00 series	25	---	a20 a20	10	18 1/2 Feb 19 Apr
Canadian Chemical Co Ltd	---	---	7 7 1/2	350	7 1/2 Jan 7 1/2 Mar
Canadian Fairbanks Morse class A	50c	---	11 11 1/2	480	10 1/2 Mar 11 1/2 May
Class B	---	---	9 9	100	7 1/2 Apr 9 1/2 May
Canadian Husky	1	6 1/2	6 1/2 6 1/2	400	4 1/2 Jan 7 1/2 May
Canadian Hydrocarbons	---	11 1/2	11 1/2 11 1/2	370	10 Feb 12 Apr
Canadian Industries common	---	14 1/2	14 1/2 15	875	14 Jan 15 1/2 Feb
Preferred	---	---	77 77	100	77 Jun 78 May
Canadian International Power com	---	12	12 12 1/2	1,006	10 1/2 Jan 14 1/2 Feb
Preferred	50	38	38 39	335	37 Jan 40 Feb
Canadian Locomotive	---	7	7 7	12	6 1/2 Mar 10 1/2 Apr
Canadian Marconi Co	---	6	6 6 1/2	1,760	4 1/2 Jan 7 1/2 May
Canadian Oil Companies common	---	30 1/2	29 1/2 30 1/2	2,530	23 1/2 Jan 30 1/2 Jun
Canadian Pacific Railway	25	25 1/2	25 1/2 26 1/2	5,352	21 1/2 Jan 26 1/2 May
Canadian Petrofina Ltd preferred	10	11	10 1/2 11 1/2	1,392	7 1/2 Jan 11 1/2 Apr
Canadian Vickers	---	21	20 1/2 21	625	16 Jan 24 May
Cockshutt Farm	---	---	13 1/2 13 1/2	268	13 Mar 15 1/2 Apr
Coehlin (B J)	---	---	4.00 4.00	100	3.00 Jan 4.50 May
Columbia Cellulose Co Ltd	---	---	4.90 5.00	500	3.90 Jan 5 1/2 Apr
Combined Enterprises	---	11 1/2	11 1/2 12	2,005	8 1/2 Jan 12 1/2 May
Consolidated Mining & Smelting	---	27	26 1/2 28 1/2	10,028	20 1/2 Jan 28 1/2 May
Consolidated Textile	---	---	2.85 2.85	312	2.50 Jan 3.85 May
Consumers Glass	---	---	23 23	685	19 1/2 Jan 24 1/2 May
Corbys class A	---	17 1/2	17 1/2 17 1/2	255	16 Jan 18 Apr
Coronation Credit Corp Ltd	---	17 1/2	17 1/2 17 1/2	1,675	11 1/2 Jan 17 1/2 Apr
Credit Foncier Franco-Canadian	---	105	105 105	70	101 Jan 108 Apr
Crown Cork & Seal Co	---	---	66 66	50	60 Jan 70 May
Crown Zellerbach class A	---	21	20 1/2 21	660	19 May 21 1/2 Apr
Crush International Ltd common	---	---	9 9 1/2	1,200	6 1/2 Jan 10 1/2 May
Distillers Seagrams	---	40 1/2	39 1/2 40 1/2	3,107	31 1/2 Jan 40 1/2 May
Dominion Bridge	---	17 1/2	17 1/2 18	5,660	16 1/2 Jan 21 Mar
Dominion Coal 6% preferred	25	---	3.00 3.00	100	2.80 Mar 5.25 Jan
Dominion Foundries & Steel com	---	55 1/2	55 55 1/2	715	45 1/2 Jan 57 1/2 May
Preferred	100	---	a100 a100	5	99 1/2 Mar 100 Jan
Dominion Glass common	---	---	68 1/2 68 1/2	1,028	66 May 75 1/2 Mar
7% preferred	10	---	14 14 1/2	830	13 1/2 Jan 14 1/2 Mar
Dominion Steel & Coal	---	12	12 12 1/2	223	10 1/2 Jan 13 1/2 May
Dominion Stores Ltd	---	69 1/2	69 1/2 71 1/2	450	63 1/2 Feb 75 1/2 May
Dominion Tar & Chemical common	---	17 1/2	17 1/2 17 1/2	12,637	14 1/2 Jan 18 Mar
Preferred	23 1/2	---	21 21	200	19 1/2 Jan 21 Feb
Dominion Textile common	---	13	12 1/2 13	9,289	10 Jan 13 1/2 May
7% preferred	100	---	136 136	40	136 May 138 Apr
Donohue Bros Ltd	---	19	18 1/2 19	2,700	17 1/2 Jan 21 Mar
Dow Brewery	---	50	50 50	820	45 Jan 50 1/2 May
Du Pont of Canada common	---	20	20 20	1,593	19 1/2 Apr 22 Apr
7 1/2% preferred	50	78 1/2	78 1/2 78 1/2	85	76 Apr 78 1/2 May
Dupuis Freres class A	---	---	7 1/2 8	1,525	6 Mar 8 1/2 May
Famous Players Canadian Corp	---	19	19 19 1/2	1,290	17 1/2 Jan 19 1/2 May
Fleetwood Corp	---	13 1/2	13 1/2 14	1,885	9 1/2 Jan 14 May
Foundation Co of Canada	---	---	12 1/2 12 1/2	673	10 Jan 14 May
Fraser Cos Ltd common	---	22 1/2	21 1/2 22 1/2	3,752	21 Apr 25 Feb
Fraser Petroleum preferred	10	4.25	3.80 4.25	24,930	2.25 Jan 4.25 Jan
Frost & Co (Chas E)	---	a20 1/2	a20 1/2 a20 1/2	75	15 1/2 Jan 23 1/2 Jan
Gatineau Power common	---	38 1/2	37 1/2 38 1/2	2,125	36 1/2 Apr 39 1/2 Feb
5% preferred	100	---	103 1/2 103 1/2	70	100 Jan 103 1/2 May
General Bakeries Ltd	---	10	10 10	100	7 1/2 Jan 10 Jun
General Dynamics	---	36	36 36	256	36 Jun 44 1/2 Jan
General Motors	---	---	a44 a44	50	42 1/2 Jan 48 May
General Steel Wares common	---	10	10 10	40	7 1/2 Jan 12 May
5% preferred	100	---	a81 a82	20	82 May 83 May
Great Lakes Paper	---	16 1/2	16 1/2 16 1/2	1,125	16 1/2 Jan 18 May
Greater Winnipeg Gas Co vot trust	---	---	16 1/2 17	3,115	15 1/2 Apr 17 May
Handy Andy Co	---	17 1/2	17 1/2 17 1/2	285	11 1/2 Jan 18 May
Warrants	---	8	8 8	410	3.25 Jan 9 May
Hardee Farms International com	---	---	17 1/2 17 1/2	700	13 1/2 Jan 19 May
Holt, Renfrew	100	a19 1/2	a19 1/2 a19 1/2	40	14 Feb 22 May
Home Oil class A	---	10 1/2	10 1/2 10 1/2	975	7.60 Jan 12 Apr
Horne & Pittfield	20c	3.65	3.65 3.85	6,860	3.10 May 5.00 Apr
Howard Smith Paper common	---	43	42 1/2 43	799	35 Apr 45 Mar
Hudson Bay Mining	---	53 1/2	52 53 1/2	1,715	45 Jan 57 May
Hudson's Bay Co	---	28 1/2	28 28 1/2	7,930	24 Apr 28 Jun
Imperial Bank	10	---	75 1/2 76 1/2	304	66 1/2 Jan 77 May
Imperial Investment class A	---	19 1/2	18 19 1/2	7,544	10 1/2 Jan 19 Jun
\$1.40 preferred	25	---	25 1/2 25 1/2	100	23 Apr 23 1/2 May
\$1.25 preferred	20	---	a21 1/2 a21 1/2	50	19 1/2 Jan 21 May

For footnotes, see page 44.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Imperial Oil Ltd	•	45 1/2	45 1/2 46	4,949	37 1/2 Jan	46 1/2 May
Imperial Tobacco of Canada common	5	16	15 1/2 16 1/2	10,032	12 1/2 Jan	16 1/2 Jun
6% preferred	4.68 1/2	•	5 1/2 5 1/2	30	5 1/2 Jan	6 1/2 Mar
Indus Acceptance Corp common	•	59 1/2	59 1/2 61 1/2	2,220	43 Jan	63 May
Warrants	•	33 1/2	33 1/2 33 1/2	15	19 Jan	36 May
\$4.50 preferred	100	•	94 94	25	91 Feb	94 Jan
Inglis (John)	•	•	5 1/2 5 1/2	250	5 Jan	6 1/2 May
Inland Cement preferred	10	•	17 1/2 17 1/2	750	15 Jan	17 1/2 May
International Bronze Powders com	•	•	14 14	100	13 1/2 May	14 May
International Nickel of Canada	•	•	76 1/2 77 1/2	3,517	57 1/2 Jan	79 1/2 May
International Paper com	7.60	32 1/2	31 1/2 32 1/2	1,991	31 Jan	35 1/2 May
International Utilities Corp	5	45 1/2	45 46	2,060	33 1/2 Jan	46 1/2 Mar
\$2 preferred	25	48 1/2	47 1/2 48 1/2	2,290	40 1/2 Jan	48 1/2 Mar
Interprovincial Pipe Lines	5	73	71 1/2 73	1,040	60 1/2 Jan	78 May
Iroquois Glass Ltd 6% preferred	10	•	11 1/2 11 1/2	200	8 1/2 May	12 Jan
Jamaica Public Service Ltd common	•	34 1/2	34 1/2 34 1/2	1,950	26 1/2 Mar	35 May
Labatt Ltd (John)	•	•	37 1/2 37 1/2	800	31 Jan	39 1/2 May
Laurel Acceptance class A	•	•	16 1/2 16 1/2	100	12 1/2 Feb	16 1/2 May
Loeb (M) Ltd	•	•	16 16 1/2	1,010	8 1/2 Jan	18 1/2 Apr
Lower St Lawrence Power	•	37 1/2	37 1/2 37 1/2	100	31 Jan	38 1/2 May
MacKinnon Struct Steel common	•	6	6 6	1	6 Jun	8 Jan
MacMillan Bloedel & Powell River Ltd	•	15 1/2	15 1/2 16	9,126	15 1/2 May	18 1/2 Feb
Mallman Corp Ltd priority	•	•	26 26	50	26 Mar	26 Mar
Maritime Tel & Tel	10	19 1/2	19 1/2 19 1/2	1,212	17 1/2 Jan	20 May
Massey-Ferguson common	•	13 1/2	13 1/2 13 1/2	7,900	10 1/2 Jan	15 May
5 1/2% preferred	100	•	107 107	50	100 Feb	110 1/2 May
Mitchell (Robt) class A	•	•	9 1/2 9 1/2	300	8 1/2 Apr	10 1/2 Feb
Class B	•	•	a6 a6	3	6 Apr	6 Apr
Molson Breweries Ltd class A	•	26 1/2	26 1/2 27	2,135	24 1/2 Jan	28 1/2 Feb
Class B	•	26 1/2	26 1/2 27	1,050	24 1/2 Feb	27 1/2 May
Preferred	40	42 1/2	42 1/2 43	505	41 1/2 Feb	43 Jun
Montreal Locomotive	•	14	13 1/2 14	1,275	13 1/2 May	15 1/2 Mir
Montreal Trust	5	a66	a66 a66 1/2	55	58 Jan	68 Feb
Morgan & Co 4 1/2% pfd	100	•	94 94	50	93 Mar	96 Jan
National Drug & Chemical common	5	•	16 16	225	14 1/2 Jan	17 Apr
National Steel Car Corp	•	12 1/2	12 12 1/2	460	10 1/2 Jan	13 1/2 Apr
Noranda Mines Ltd	•	46 1/2	45 1/2 47 1/2	2,288	40 Feb	48 1/2 May
Nova Scotia Light & Power	•	17 1/2	17 17 1/2	1,950	15 1/2 Jan	17 1/2 May
Ogilvie Flour Mills common	•	51 1/2	50 1/2 52 1/2	2,285	47 Jan	53 May
7% preferred	100	•	139 1/2 139 1/2	20	137 Feb	140 May
Ontario Steel Products common	•	•	18 1/2 18 1/2	175	17 1/2 Apr	21 Feb
Pacific Petroleum	1	12 1/2	12 1/2 12 1/2	1,180	10 1/2 Jan	13 1/2 Apr
Page-Hersey Tubes	•	24 1/2	24 24 1/2	3,095	23 1/2 May	27 Mar
Power Corp of Canada	•	56 1/2	53 1/2 56 1/2	614	50 Jan	58 1/2 Mar
Price Bros & Co. Ltd common	•	43 1/2	42 43 1/2	9,217	40 1/2 Jan	49 Mar
Quebec Natural Gas	1	7 1/2	7 7 1/2	5,515	6 Jan	9 1/2 Mar
6% preferred	100	a47	a47 a47	66	45 Mar	55 1/2 Mar
Quebec Power	•	40	40 40 1/2	1,914	36 1/2 Mar	40 1/2 Feb
Quebec Telephone	•	•	45 45 1/2	199	36 1/2 Jan	45 1/2 May
Warrants	•	•	24 1/2 25	225	17 Jan	25 1/2 May
Reitman's Canada Ltd common	•	17	17 17	3,785	16 1/2 Apr	18 1/2 Feb
Class "A"	•	•	14 1/2 14 1/2	200	14 1/2 May	16 1/2 Feb
Reynolds Aluminum preferred	100	•	90 1/2 90 1/2	25	78 May	90 1/2 May
Roe (A V) (Canada) common	•	6 1/2	6 1/2 6 1/2	18,309	4.60 Jan	7 1/2 Mar
Rolland Paper class A	•	9 1/2	9 9 1/2	2,400	7 1/2 Mar	9 1/2 May
4 1/2% preferred	100	•	a84 1/2 a84 1/2	20	81 1/2 Jan	85 May
Rothmans of Pall Mall	10	13 1/2	13 1/2 13 1/2	2,206	10 1/2 Apr	13 1/2 May
Royal Bank of Canada	10	74 1/2	73 1/2 74 1/2	2,844	72 Feb	77 1/2 Mar
Royalite Oil Co Ltd common	•	10 1/2	10 1/2 11 1/2	3,185	6.00 Jan	11 1/2 May
St Lawrence Cement class A	•	•	12 1/2 12 1/2	825	10 1/2 Jan	13 May
St Lawrence Corp common	•	•	23 1/2 23 1/2	2,210	18 1/2 Jan	24 1/2 Mar
5% preferred	100	•	99 1/2 100	50	99 1/2 Jan	100 1/2 Jan
Salada-Shirriff-Horsey common	•	19 1/2	19 1/2 19 1/2	2,665	11 1/2 Jan	21 May
Shawinigan Water & Power common	•	27	26 27 1/2	8,549	26 Jun	29 1/2 Apr
Class A	•	29 1/2	29 29 1/2	1,193	29 Jan	32 Mar
Series A 4% pfd	50	•	41 1/2 41 1/2	75	40 1/2 Jan	42 1/2 May
Series B 4 1/2% preferred	50	40 1/2	40 1/2 40 1/2	75	40 1/2 Jan	47 Mar
Sicard Inc common	•	•	7 7	250	6 Jan	7 1/2 May
Sicks' Breweries	•	•	a19 1/2 a20	40	19 1/2 Apr	24 1/2 Apr
Simpsons	•	29 1/2	29 1/2 29 1/2	3,185	28 Jan	34 1/2 Mar
Souham Co	•	29	28 1/2 29 1/2	300	21 Jan	30 1/2 May
Standard Structural Steel	•	9	9 9 1/2	362	8 1/2 Jan	10 1/2 Mar
Steel Co of Canada	•	73 1/2	73 1/2 75	2,257	67 1/2 Jan	80 May
Rights	•	3.75	3.60 3.95	49,556	3.60 Jun	4.05 May
Steinberg class A	1	28 1/2	27 1/2 29 1/2	4,627	19 1/2 Jan	29 1/2 May
Texaco Canada Ltd	•	67	67 68 1/2	594	59 Jan	68 1/2 May
Toronto-Dominion Bank	10	•	61 1/2 62 1/2	281	58 Feb	64 1/2 May
Trans-Canada Pipeline	•	23 1/2	23 1/2 23 1/2	1,190	19 1/2 Jan	24 1/2 Mar
Triad Oils	•	•	1.97 1.99	2,000	1.75 Jan	3.15 Mar
United Steel Corp	•	7	7 7	1,374	5 1/2 Mar	8 1/2 Jan
Viau Ltd	•	•	14 14	100	13 Jan	14 1/2 Mar
Walker Gooderham & Worts	•	50 1/2	49 1/2 50 1/2	5,115	38 1/2 Jan	50 1/2 Jun
Webb & Knapp (Canada) Ltd	1	3.05	3.00 3.05	6,175	2.45 Mar	3.90 Apr
Weston (Geo) class A new	•	19	18 1/2 19	1,323	18 1/2 May	20 1/2 May
Class A warrants	•	•	10 1/2 10 1/2	500	10 1/2 Jun	10 1/2 Jun
Class B	•	21 1/2	21 1/2 21 1/2	520	21 1/2 Jun	22 May
Zellers Limited common	•	36 1/2	36 37	615	35 Jan	42 Mar
4 1/2% preferred	50	•	45 1/2 45 1/2	200	45 1/2 Mar	46 1/2 Jun

CANADIAN MARKETS (Range for Week Ended June 2)

STOCKS										STOCKS													
Par		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Par		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1					
				Low High				Low High						Low High				Low High					
Chibougamau Mining & Smelting	1	---	---	78c	78c	500	---	---	---	60c	Apr	78c	May	Consumers Gas Co common	18 1/4	18 1/4	18 1/4	3,215	16	Jan	20	May	
Chibougamau Copper Corp.	1	18c	---	15c	18c	29,500	---	---	---	6 1/2c	Feb	18 1/2c	May	Crown Zellerbach Corp.	58 1/4	58 1/4	58 1/4	24	54	Jan	58 1/4	Jun	
Chipman Lake Mines Ltd.	1	---	---	4 1/2c	4 1/2c	2,000	---	---	---	4c	Jan	5c	Jan	Geco Mines Ltd.	---	22	22	250	18 1/4	Mar	22 1/2	May	
Cleveland Copper Corp.	1	---	---	7c	8c	4,500	---	---	---	5c	Feb	11c	Apr	Goodyear Tire & Rubber of Can Ltd.	---	140	140	10	129	Jan	140	May	
Compagnie Miniere L'Ungava	1.50	5c	---	4 1/2c	5c	52,500	---	---	---	2 1/2c	Jan	5c	May	Hollinger Consol Gold Mines Ltd.	24	23	24	6,555	19	Jan	26	Mar	
Consolidated Div Standard Sec "A"	---	---	---	a75c	a75c	8	---	---	---	75c	May	1.25	May	Hudson's Bay Oil & Gas Ltd.	2.50	---	---	100	9 1/2	Jan	14 1/2	Mar	
Preferred	---	---	---	a26	a26	3	---	---	---	28c	Jan	29 1/4	Mar	Kelly Douglas Ltd class "A"	---	7 1/4	7 1/4	100	6	Jan	8 1/2	Apr	
Cons Monpas Mines Ltd.	1	---	---	4 1/2c	5c	1,500	---	---	---	4 1/2c	Feb	5 1/2c	Apr	Kerr-Addison Gold Mines Ltd.	1	10 1/2	10 1/2	1,000	10 1/2	May	13 1/4	Jan	
Consolidated Vauze Mines Ltd.	1	---	---	90c	90c	4,399	---	---	---	75c	Mar	99c	Apr	Kirkland Minerals Corp Ltd	1	---	75c	5,000	71c	May	85c	May	
Copper Rand Chib Mines Ltd.	1	---	---	1.30	1.28	1.42	---	---	---	81c	Feb	1.62	May	Loblaws Companies Ltd class A	---	41 1/4	41 1/4	650	30 1/2	Jan	42	May	
Copperstream Mines Ltd.	1	---	---	23 1/2c	19 1/2c	27c	---	---	---	19 1/2c	Jun	29c	May	Class A warrants	---	19 1/2	19 1/2	100	10	Mar	19 1/2	May	
Crusade Petroleum Corp Ltd.	---	---	---	65c	65c	1,000	---	---	---	60c	May	1.50	Mar	Class B	---	42	43 1/2	950	33	Jan	45 1/2	May	
Dalmen's Ltd	1	---	---	45c	45c	300	---	---	---	35c	Apr	60c	Jan	MacLaren Power & Paper Co cl A	2.50	22 1/4	22 1/4	4,400	20 1/4	Jan	22 1/4	Mar	
David & Frere Limitee class A	50	---	---	a46	a46	5	---	---	---	44	Jan	44	Jan	Class B	---	22 1/4	22 1/4	100	20 1/4	Jan	22 1/4	Mar	
Denault Limitee	---	---	---	10	10	480	---	---	---	9 1/4	May	10	May	Minnesota & Ontario Paper Co.	5	30 1/2	29 1/4	30 1/2	400	29	May	33	Feb
Warrants	---	---	---	2.50	2.50	135	---	---	---	2.50	May	2.50	May	Moore Corp Ltd.	---	57 1/2	57 1/2	3,405	44 1/2	Jan	60	Apr	
Dome Mines Ltd.	---	---	---	21 1/4	21 1/4	300	---	---	---	20 1/4	Mar	27	Jan	Murray Mining Corp Ltd.	1	1.01	90c	1.05	14,600	52c	Mar	1.05	Jun
Dominion Engineering Works Ltd.	---	---	---	15 1/2	15 1/2	250	---	---	---	14 1/4	Apr	18 1/4	Feb	New Hosco Mines Limited	1	---	80c	80c	2,000	57c	Mar	1.10	May
Dominion Explorers Ltd.	1	---	---	25c	30c	10,500	---	---	---	25c	May	32c	May	Pembina Pipe Lines Ltd.	1.25	12 1/2	12 1/2	100	9 1/2	Jan	12 1/2	Mar	
Dominion Leaseholds Ltd.	---	---	---	85c	94c	269,300	---	---	---	55c	Apr	1.15	Feb	Quebec Telephone 1951 preferred	20	19 1/2	19 1/2	208	19 1/2	May	20	May	
Dominion Oilcloth & Linoleum Co Ltd	---	---	---	20 1/2	20	20 1/2	---	---	---	20	May	24 1/2	Jan	Tel 55 pr	---	---	19	300	19	May	19	May	
Empire Oil & Minerals Inc.	1	---	---	5c	5c	6c	---	---	---	3c	Feb	9c	May	Quebec Mining Corp Ltd.	---	9.20	9.20	100	8.50	Feb	9.40	Jan	
Fab Metal Mines Ltd.	1	---	---	8 1/2c	8c	9c	---	---	---	6c	Feb	11 1/2c	Mar	Russell Industries Ltd.	---	10 1/2	10 1/2	375	8 1/4	Mar	11 1/2	May	
Falconbridge Nickel Mines Ltd.	---	---	---	53 1/2	53 1/2	55	---	---	---	38 1/2	Jan	58 1/4	May	San Antonio Gold Mines Ltd.	1	1.68	1.68	1.70	3,700	1.36	Feb	1.75	May
Fano Mining & Exploration Inc.	1	---	---	2 1/2c	2 1/2c	3c	---	---	---	2c	Jan	3 1/2c	May	Steep Rock Iron Mines Ltd.	---	8.30	8.15	8.30	1,925	6.95	Jan	9.80	Mar
Faraday Uranium Mines Ltd.	1	---	---	1.85	1.85	500	---	---	---	1.18	Jan	1.35	May	Traders Finance Corp class A	---	51 1/2	50 1/2	52	4,420	37 1/4	Jan	52	Jun
Fontana Mines (1945) Ltd.	1	---	---	3 1/2c	3c	3 1/2c	---	---	---	2c	Mar	3 1/2c	May	Trans Mountain Oil Pipe Line Co.	---	12 1/2	12 1/2	13 1/4	6,290	9	Feb	15 1/4	Apr
Foreign Power Sec Corp Ltd.	---	---	---	---	45c	45c	---	---	---	45c	May	2.75	Feb	Union Gas of Canada Ltd common	---	18 1/2	18 1/2	19 1/2	2,775	15 1/2	Jan	19 1/2	May
Fundy Bay Copper Mines Ltd.	---	---	---	---	6 1/2c	6 1/2c	---	---	---	3c	Jan	8 1/2c	Mar	United Amusement class "B"	---	---	12 1/2	13	300	12 1/4	May	13	May
Futurity Oils Ltd.	---	---	---	---	20c	25c	---	---	---	16c	Jan	27c	Apr	United Keno Hill Mines Ltd	---	---	9.00	9.00	400	8.50	Mar	10 1/2	Jan
Gaspe Oil Ventures Ltd.	1	---	---	4c	4c	4c	---	---	---	3 1/2c	Jan	6c	Feb	Westcoast Transmission Co Ltd.	---	15 1/2	15 1/2	15 1/2	2,729	14 1/4	May	17 1/4	Apr
Golden Age Mines Ltd.	---	---	---	---	42c	42c	---	---	---	35c	Apr	48c	Jan	Voting trust	---	15 1/4	15 1/4	15 1/4	2,235	14 1/4	May	16 1/4	Apr
Goldfields Mining Corporation	---	---	---	---	19c	19c	---	---	---	19c	May	24c	Jan	Abacus Mines Ltd.	---	10c	10c	10 1/2c	11,999	8c	Mar	13 1/2c	Feb
Gui-Por Uranium Mines & Metals Ltd.	1	---	---	5c	5c	1,000	---	---	---	3c	Jan	4c	Jan	Abitibi Power & Paper common	---	37 1/4	37 1/4	38 1/4	8,175	36 1/4	Apr	42 1/4	Mar
Haitian Copper Mining Corp.	---	---	---	---	3c	3c	---	---	---	26c	Jun	50c	Jan	Preferred	25	---	23 1/4	23 1/4	182	23 1/4	Mar	24 1/4	May
Hastings Mining Development	---	---	---	---	98c	1.03	---	---	---	85c	Feb	1.21	May	Acadia Atlantic Sugar new common	---	9	9	9 1/4	6,275	8 1/4	May	9 1/4	Jun
Inland Chemicals Can Ltd.	---	---	---	---	1.60	1.60	---	---	---	91c	Feb	1.34	May	Class A	---	22	21 1/4	22	975	19 1/2	Jan	22	Jun
International Ceramic Mining Ltd.	1	---	---	14c	12 1/2c	14c	---	---	---	88c	May	1.08	May	Preferred	100	95 1/2	95 1/2	45	91 1/4	Jan	95 1/2	Jan	
Jubilee Iron Corp.	1	---	---	5.30	5.10	5.35	---	---	---	47c	Jan	1.10	May	Acadia Uranium Mines	---	5 1/2c	5 1/2c	6c	1,500	5 1/2c	Jun	8 1/2c	Jan
Labrador Acceptance Corp class A	5	---	---	a7 1/4	a7 1/4	50	---	---	---	1.10	May	1.10	May	Advocate Mines Ltd.	---	12c	11 1/2c	12c	1,600	10c	Feb	16c	Mar
Labrador Mining & Explor'n Co Ltd.	1	---	---	a24	a24	50	---	---	---	15c	Feb	24c	May	Agnew Surpass Shoe	---	22 1/4	22 1/4	23	276	17	Apr	27	May
Lambert (Alfred) Inc class A	1	---	---	14 1/4	14 1/4	500	---	---	---	11 1/2	Feb	13 1/4	Apr	Agnico Mines Ltd.	---	1.00	99c	1.03	92,160	56c	Jan	1.04	May
Lingside Copper Mining Co Ltd.	---	---	---	---	3c	3c	---	---	---	5c	May	9c	Mar	Akaicho Yellowknife Gold	---	42c	42c	43c	4,500	38c	Mar	53c	Jan
Lithium Corp of Canada Ltd.	---	---	---	---	26c	35c	---	---	---	32c	Mar	60c	May	Alba Explorations	---	4c	3 1/2c	4c	11,500	3 1/2c	Mar	5c	Jan
Lowney Co Ltd (Walter M)	---	---	---	---	28 1/2	28 1/2	---	---	---	25	Jan	28 1/2	May	Alberta Distillers common	---	2.05	2.00	2.15	2,650	1.80	Jan	2.40	Apr
Maritime Mining Corp Ltd.	1	---	---	1.05	1.05	3,000	---	---	---	85c	Feb	1.21	May</										

CANADIAN MARKETS (Range for Week Ended June 2)

STOCKS						STOCKS					
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High	Low	High		Par	Low	High	Low	High
Bralorne Pioneer	1	6.10	5.85	6.25	4,930	5.80 May	5.00	4.95	5.00	2,825	3.90 Jan
Brazilian Traction common	5 1/4	5 1/4	5 1/4	5 1/4	30,183	3.80 Jan	11 1/4	11 1/4	12 1/4	4,588	8 1/4 Jan
Preferred	100	75	75	75	40	72 May	25c	25c	26c	5,961	20 1/2c Jan
Bridge & Tank common	50	5 3/4	5 3/4	5 3/4	425	5 Apr	1.90	1.90	1.90	1,000	1.85 Jan
Preferred	50	48 1/2	48 1/2	48 1/2	100	43 1/4 Jan	11 1/4	11 1/4	11 1/4	680	11 Jan
Bright (T G) common	1	2.58	2.58	2.58	900	42 1/2 Feb	84c	80c	84c	13,750	63c Jan
British Petroleum	33 1/2	33 1/2	34 1/4	34 1/4	11,704	2.00 Jan	30c	30c	31c	1,000	21 1/2c Mar
British American Oil	100	79	79	79 1/2	205	29 1/2 Jan	18 1/2c	18 1/2c	18 1/2c	1,500	17c Jan
British Columbia Electric	50	40 1/4	40 1/4	40 1/4	150	36 Apr	11	9	11	5,829	7 1/2 Jan
4 1/2% preferred	50	42 1/2	42 1/2	44	575	80 Apr	4c	4c	4c	10,777	3c Jan
4 1/2% preferred	50	42 1/2	42 1/2	44	575	42 1/2 Mar	4 1/2c	4 1/2c	4 1/2c	2,234	4c Feb
4 1/2% preferred	100	91	90 1/4	91	145	44 1/4 Jan	8c	7c	8c	13,800	5c Feb
5% preferred	50	49	48 3/4	49 3/4	941	93 Mar	2 1/2c	2 1/2c	2 1/2c	700	2 1/2c Jan
5 1/2% preferred	50	51 1/2	51 1/2	52	1,200	50 1/4 Mar	2.88	2.83	2.90	11,665	2.50 May
British Columbia Forest Products	12 1/4	12 1/4	12 1/4	12 1/4	2,906	53 Feb	14c	14c	14c	1,600	13c Jan
British Columbia Power	34 3/8	34 3/8	34 3/8	34 3/8	7,033	12 Jan	40c	40c	40c	1,950	30c Jan
British Columbia Telephone	25	51	50 1/4	51	1,876	33 1/2 Apr	18c	18c	19c	4,271	15c Jan
Brookville Chemicals pfd	10	10 1/4	10 1/4	10 1/4	700	45 Mar	3 1/2c	3 1/2c	5c	3,700	3 1/2c Jun
Brook Bond preferred	25	19 1/2	19 1/2	19 1/2	400	9 1/2 Jan	21c	21c	23c	3,000	20c Feb
Brouhan Reef Mines	1	26c	26c	26c	2,100	19 1/2 Mar	43 1/2c	41c	46c	88,050	39c Feb
Brown Company	14 1/4	14 1/4	14 1/4	14 1/4	127	25c Mar	47c	40c	47c	20,000	38c Mar
Bruck Mills class B	2.50	2.25	2.25	2.50	110	38c Jan	1.00	90c	1.03	34,275	68c Jan
Brunswick Mining & Smelting	1	3.50	3.20	3.50	6,000	15 Apr	2.70	2.60	2.80	6,725	1.80 Feb
Buffadison Gold	1	6c	5 1/2c	6c	17,500	3.00 May	26 1/2	26	28 1/4	20,744	20 Jan
Buffalo Ankerite	1	1.35	1.30	1.49	7,725	8c Jan	1.40	1.39	1.48	140,290	78c Feb
Buffalo Red Lake	1	36	36	37	480	1.49 May	26c	26c	28c	17,500	12c Jan
Building Products	5 1/4	5 1/4	5 1/4	5 1/4	40	4c Mar	1.63	1.63	1.70	2,965	1.51 Mar
Bullocks Ltd class A	20	18	18	20	2,985	37 May	13 1/2c	13c	14c	13,361	11c Mar
Burlington	11 1/4	11 1/4	11 1/4	11 1/4	2,974	5 Jan	4 1/2c	4 1/2c	4 1/2c	966	3 1/2c Mar
Burns	7 1/2	7 1/2	7 1/2	7 1/2	525	16 Jun	31c	31c	35c	19,600	25c Feb
Burrard Dry Dock class A	1	8 1/2c	8 1/2c	9c	7,550	11 May	51c	50c	52c	32,000	28c Jan
Cadamat Mines	25c	43c	41 1/2c	44c	22,600	6 1/4 Jan	7 1/2c	7 1/2c	8c	7,500	4 1/2c Jan
Calalta Petroleum	16 1/4	16 1/4	17 1/4	17 1/4	6,460	8c Jan	2.43	2.43	2.50	1,825	2.35 May
Calgary & Edmonton	28 1/2	27 1/4	28 1/2	28 1/2	3,600	13c Jan	18	18	19	18,826	16 Jan
Calgary Power common	100	102	101	102	115	23 1/2 Jan	3.55	3.55	3.65	3,760	3.25 Feb
5% preferred	1	2.85	2.85	2.85	500	29 1/2 May	7 1/2	7 1/2	8 1/4	865	6 1/2 Jan
Calvert Gas & Oil	1	35c	33c	36c	7,600	2.90 May	19c	19c	21c	36,400	12c Jan
Cameron Petroleum	1.60	1.60	1.78	1.78	680	38c May	8c	8c	8c	1,582	6c Feb
Campbell Chibougamau	1	8.55	8.50	9.45	33,432	1.80 May	1.30	1.27	1.47	54,789	80c Jan
Campbell Red Lake	1	13 1/2	13 1/2	13 1/2	300	10 1/4 May	17 1/4	17 1/4	17 1/4	951	15 1/2 Jan
Canada Bread common	50	52 1/2	52 1/2	52 1/2	190	18 1/4 Jan	16 1/2	16 1/2	16 1/2	570	15 1/4 May
Class B preferred	27 1/2	27	27	28	2,556	4.30 May	11 1/4	11 1/4	11 1/4	5	10 1/2 May
Canada Cement common	20	28	28	28	257	52 1/2 Jan	31 1/2c	30c	33c	21,400	27 1/2c Jan
Preferred	15 1/4	15 1/4	15 1/4	15 1/4	160	28 Apr	36c	36c	41c	11,300	13 1/2c Mar
Canada Crushed Cut Stone	1	26	26	26 1/4	140	16 1/2 Apr	1.35	1.35	1.50	1,110	1.35 May
Canada Foils class A	1	19	19	19	50	27 1/2 May	13 1/2	13 1/2	15 1/4	650	6.15 Jan
Canada Foundry & Forging "A"	10	19	19	19 1/2	2,190	21 1/2 Feb	18 1/2	18 1/2	19	325	17 Jan
Canada Iron Foundries common	69 1/2	68	68	70	255	74 Apr	75c	75c	86c	425	70c Jan
Canada Mailing common	1.21	1.20	1.25	1.25	4,850	1.60 Mar	13c	13c	13c	425	4c Mar
Canada Oil Lands	11c	11c	13 1/2c	13 1/2c	19,200	29c Mar	6 1/2c	6 1/2c	6 1/2c	1,000	6c Jan
Warrants	57	57	57 1/2	57 1/2	165	60 1/2 May	42	42	42	30	33 1/2 Jan
Canada Packers class B	10	70	70	71	425	85 Apr	58 1/2	58 1/2	58 1/2	1,430	52 Feb
Canada Permanent	91 1/2	91 1/2	91 1/2	91 1/2	45	94 1/2 Feb	8 1/2c	8c	9c	10,200	6c Mar
Canada Safeway Ltd preferred	9 1/2c	9 1/2c	9 1/2c	17c	4,200	22c Apr	20 1/2	20 1/2	20 1/2	400	18 1/4 Jan
Canada Southern Oils warrants	2.99	2.96	3.00	3.00	4,250	3.60 Feb	9 1/2	9 1/2	9 1/2	4,397	5 1/4 Jan
Canada Southern Petroleum	1	58	58	59	335	59 May	108	107 1/2	108	320	97 1/2 Jan
Canada Steamship Lines common	12.50	12 1/2	12 1/2	12 1/2	404	13 Feb	4c	4c	5c	6,642	3c Mar
Preferred	1.70	1.60	1.75	1.75	13,675	1.98 May					
Canada Tungsten	9 1/4	9	9	9 1/4	423	9 1/2 May					
Canada Wire class B	1	5 1/2c	4c	5 1/2c	15,299	4c Jun					
Canadian Astoria Minerals	1	19 1/4	19 1/4	19 1/4	500	10c Feb					
Canadian Aviation	20	64 1/4	64 1/4	66	4,048	19 1/4 May					
Canadian Bank of Commerce	47 1/2	47 1/4	48 1/4	48 1/4	3,368	67 1/2 May					
Canadian Breweries common	11 1/2	11 1/2	11 1/2	11 1/2	525	50 1/4 Mar					
Canadian British Aluminium common	4.80	4.65	4.90	4.90	1,885	13 1/2 May					
Class A warrants	4.75	4.75	4.90	4.90	535	5.30 Apr					
Class B warrants	13 3/8	13 1/4	13 1/2	13 1/2	676	5.45 May					
Canadian Cannery class A	27	26 1/4	27 1/4	27 1/4	1,570	14 1/2 Feb					
Canadian Celanese common	25	33 1/4	33 1/4	34	650	30 May					
5 1/2% preferred	3.45	3.40	3.55	3.55	9,615	34 1/2 May					
Canadian Chemical	7 1/2	7 1/2	7 1/2	7 1/2	10,300	7 1/2 Mar					
Warrants	7 1/2	7 1/2	7 1/2	7 1/2	2,100	6 Apr					
Canadian Chief Petroleum	1	1.25	1.20	1.30	2,750	2.00 Jan					
Canadian Collieries common	10c	4.25	4.15	4.30	8,045	4.10 Mar					
Preferred	4.05	4.00	4.10	4.10	3,645	69c Mar					
Canadian Curtis Wright	11 1/2	11 1/2	11 1/2	11 1/2	15	6 1/2 Jan					
Canadian Delhi	10c	1.25	1.20	1.30	2,750	71c Jan					
Canadian Devonian Petroleum	1	4.05	4.00	4.10	3,645	81c May					
Canadian Drawn Steel common	11 1/2	11 1/2	11 1/2	11 1/2	15	1.75 Mar					
Preferred	13	12 1/2	13	13	1,240	4.45 May					
Canadian Dredge Dock	1	90c	90c	1.00	11,105	5.15 Jan					
Canadian Dyno Mines	16 1/2	1.75	1.70	1.79	16,427	16 Jan					
Canadian Export Gas & Oil	11 1/4	11 1/4	11 1/4	11 1/4	1,405	11 1/2 Feb					
Canadian Fairbanks Morse class A	50c	9	9	9	1,300	34 1/2 May					
Class B	50	7 1/2	7 1/2	7 1/2	1,500	7 1/2 Mar					
Canadian Food Products common	20c	2.35	2.30	2.50	2,365	7.50 Apr					
1st preferred	19	19	19	19	640	5 1/2 Apr					
Canadian Gas Energy preferred	20c	2.35	2.30	2.50	2,365	2.95 Apr					
Warrants	1.04	1.00	1.04	1.04	3,663	20 1/2 May					
Canadian Gen Securities class A	1	6 1/2	6 1/2	6 1/2	825	24 May					
Class B	10c	6 1/2	6 1/2	6 1/2	825	20 Jan					
Canadian High Crest	20c	1.04	1.00	1.04	3,663	40c Feb					
Canadian Homestead	10c	6 1/2	6 1/2	6 1/2	825	1.35 Apr					
Canadian Husky Oil	1	3.05	3.00	3.25	1,945	7 1/2 May					
Warrants	11 1/4	11 1/4	11 1/4	11 1/4	2,295	12 Apr					
Canadian Hydrocarbon	1	8	8	8	100	8 Jun					
Canadian Ice Machine common	2.50	8 1/4	8 1/4	9 1/4	3,125	7 1/2 Mar					
Canadian Industrial Gas	14 1/2	14 1/2	14 1/2	15	2,443	3.80 Jan					
Canadian Industries common	50	76 1/2	76 1/2	76 1/2	380	14 Jan					
Preferred	34c	33c	34c	34c	4,500	15 1/2 Feb					
Canadian Malartic Gold	1	8 1/2c	8 1/2c	8 1/2c	3,156	79 Feb					
Canadian Marconi Co	21 1/2c	21 1/2c	21 1/2c	21 1/2c	13,637	42c Jan					
Canadian Northwest Mines	100	25 1/2	25 1/2	26 1/2	23,788	4.80 Mar					
5% preferred	25	10 1/4	10 1/4	10 1/4	100	7 1/2 May					
Canadian Pacific Railway	10	43 1/2	43 1/2	44	1,165	13c Jan					
Canadian Petrofina preferred	10 1/4	48 1/2	48 1/2	48 1/2	35	39 1/2 Jan					
Canadian Salt	1	17	16 1/2	17	775	47 Mar					
Canadian Tire Corp class A	43 1/2	20 1/2	20 1/2	21	210	53 1/4 Jan					
Common	48 1/2	32 1/2	32 1/2	33 1/2	530	24 May					
Canadian Vickers	20	20 1/2	20 1/2	20 1/2	160	40c Feb					
Canadian Western Natural Gas com.	5 1/2% preferred	32 1/2	32 1/2	33 1/2	530	1.35 Apr					
Canadian Westinghouse	1	9 1/2c	9 1/2c	10c	1,832	22 May					
Candore Explor	1	45c	44c	50c	49,850	39 Jan					
Can Erin Mines	1	1.10	1.05	1.10	250	13c Jan					
Captain Mines Ltd	1	14 1/4	14 1/4	14 1/2</							

(Range for Week Ended June 2)

For footnotes, see page 44.

CANADIAN MARKETS (Range for Week Ended June 2)

	Par	Low	High	Low	High		Par	Low	High	Low	High				
Ontario Loan & Debenture	10	36	34 1/2	36	1,075	29 Jan	40 May	Tamblyn common	21 1/4	21 1/4	22 1/4	260	21 1/4 Apr	25 1/2 Jan	
Ontario Steel Products common	18 1/2	18 1/2	18 1/2	150	17 1/2 Apr	20 1/2 Feb	20 1/2 Feb	Tancord Indus.	255	255	300	537	1.50 Jan	3.00 May	
Opemiska Copper	1	7.75	7.60	8.20	9,344	5.25 Jan	8.80 May	Taurcanis Mines v.t.c.	61c	58c	63c	8,270	49 1/2c Mar	65c May	
Orchard Mines	1	1.59	1.56	1.65	3,400	1.50 Jan	1.78 May	Tech Hughes Gold	1.65	1.63	1.68	5,450	1.62 Apr	1.90 Jan	
Orenada Gold	1	5 1/2c	5 1/2c	13,000	5c Apr	7 1/2c Jan	7 1/2c Jan	Temagami Mines	1	1.42	1.50	5,250	1.30 Feb	1.69 May	
Ormsby Mines	1	25c	25c	25c	1,000	21c Jan	28c May	Territory Mining	1	12 1/2c	12 1/2c	13 1/2c	8,320	11c Apr	18c Jan
Osisko Wholesale	1	20 1/2	20 1/2	21 1/4	3,435	8 Jan	22 1/4 Apr	Texaco Canada Ltd common	100	88	68	1,979	57 1/4 Jan	69 May	
Osisko Lake Mines	1	31c	31c	32c	10,550	27c Mar	37c Apr	Preferred	100	84 1/2	84 1/2	40	81 1/2 Jan	85 Mar	
Overland common	1	4.75	4.75	4.75	10	4.75 May	6.00 Jan	Thompson Lundmark	73c	66c	73c	21,250	48c Feb	1.08 Apr	
Preferred	1	8 1/2	8 1/2	405	8 1/2 May	9 1/4 May	9 1/4 May	Thorncliffe Park	1	9	8 1/2	9	8,835	5 Jan	9 1/2 May
Pacific Petroleum	1	12 1/2	12 1/2	12 1/2	11,849	9.90 Jan	13 1/4 Apr	Tiara Mines	1	3 1/2c	5c	6,000	3c Jan	5c Jan	
Warrants	1	8.10	8.20	520	5.85 Jan	9.30 May	9.30 May	Tidal Petroleum	10c	63c	61c	64c	23,600	43c Jan	63c Feb
Page Hersey Tubes	24 1/2	24 1/2	24 1/2	8,965	23 May	27 Mar	27 Mar	Tombill Mines Ltd	1	65c	57c	65c	15,610	33c Jan	85c Apr
Pamoli Ltd	200	49c	45c	50c	113,185	32c Jan	51c Apr	Torbril Silver Mines	1	28 1/2c	28 1/2c	800	24c Mar	31c Jan	
Rights	1	4 1/2c	3c	4 1/2c	738,275	2 1/2c May	9c May	Toronto Dominion Bank	10	62 1/2	61 1/2	63	7,923	57 1/4 Feb	64 1/2 May
Pamour Porcupine	1	76c	76c	76c	1,750	72c May	1.05 Jan	Toronto Iron Works common	1	16 1/2	16 1/2	150	13 Jan	16 1/2 Jun	
Paramaque Mines	1	12c	12c	13c	75,900	6c Jan	14 1/2c May	Toronto Star preferred	50	61	61	62 1/2	58 Jan	62 1/2 May	
Pardee Amalgamated Mines	1	21c	21c	12,309	17c Jan	24c Mar	24c Mar	Traders Finance class A	1	51 1/2	50 1/2	51 1/2	9,376	37 1/2 Jan	51 1/2 May
Parker Drilling	1	4.40	4.30	4.50	350	3.40 Jan	4.50 Jun	Class B	1	50	51	250	38 Jan	51 May	
Patino of Canada common	2	3.85	3.85	300	3.35 Feb	4.65 May	4.65 May	4 1/2c preferred	100	40	40	40	87 Mar	91 May	
Pato Consolidated Gold	1	2.30	2.25	2.33	2,180	2.20 Apr	2.92 Jan	5c preferred	40	4.00	4.00	4.00	36 1/2 Feb	44 Apr	
Paymaster Consol	1	16c	15 1/2c	16c	7,300	15c Mar	20c Jan	1956 warrants	14 1/4	13 1/2	14 1/4	3,420	7c Jan	5.40 May	
PCE Exploration Ltd.	1	12c	12c	12c	1,833	9 1/2c Feb	16c May	1957 warrants	1	50c	49 1/2c	52c	12,800	2.50 Jan	15 May
Peerless Exploration	1	13 1/2c	10 1/2c	13 1/2c	7,500	9c Feb	13 1/2c Jun	Trans Canada Exp Ltd	1	23 1/4	23	23 1/4	9,885	40 1/2c Mar	57c May
Pembina Pipeline common	1.25	12 1/2	11 1/4	13	5,048	8 1/2c Jan	13 1/2c Apr	Trans Canada Pipeline	1	13	12 1/2	13 1/2	36,341	19c Jan	25 Mar
Penns common	1	29 1/2	30	150	29 Mar	33c Feb	33c Feb	Transmountain Oil Pipeline	1	14c	14c	1,300	11 1/2c May	14 1/2c May	
Perno Gas & Oil preferred	2	62c	58c	62c	11,500	41c Jan	78c May	Transcontinental Resources	1	1.95	1.95	2.02	14,455	1.74 Jan	2.82 Mar
Ferron Gold Mines	1	89c	89c	90c	500	88c May	1.58 Jan	Triad Oil	1	24c	25c	2,600	21c Jan	36c Mar	
Ferrovian Oil & Mines	1	89c	75c	78c	4,400	52c Jan	87c Feb	Trinity Chibougamau	1	8c	8c	1,200	7c Feb	12c Feb	
Petrol Oil & Gas	1	46c	46c	48c	9,500	33c Feb	55c Apr	Ultra Shawkey Mines	1	7 1/2c	7 1/2c	2,250	6 1/2c Feb	11c Apr	
Phillips Oil Co Ltd.	1	15 1/4	15 1/4	100	15c Jan	15 1/4 Jan	15 1/4 Jan	Union Acceptance common	1	10 1/2	10 1/2	1,235	9 1/2c Feb	10 1/2 May	
Photo Engravers	1	52c	51c	52c	5,429	40c Mar	68c Jan	1st preferred	50	52	52	120	49 May	52 1/2 May	
Pickle Ore Uranium	1	4c	4c	4c	4,500	4c Jan	5c Jan	2nd preferred	10	10 1/2	10 1/2	115	9 1/2 Apr	11 1/2 May	
Place Oil & Gas	1	39c	38c	40c	13,400	34c Jan	44c May	Union Gas of Canada common	1	18 1/2	18 1/2	24,455	15 1/2 Jan	19 1/2 May	
Placer Development	1	20 1/4	19 1/4	20 1/4	2,117	14 Jan	22 1/2 Apr	Class A preferred	50	55	55	70	52 1/4 Jan	58 1/4 May	
Ponder Oils	50c	47c	44 1/2c	47c	6,626	30c May	59c Jan	Union Mining Corp.	1	19 1/2c	21c	9,658	17c Mar	21c Jan	
Powell Royn Gold	1	35c	35c	37c	3,450	35c May	43c Jan	United Asbestos	1	5.60	5.20	5.70	8,650	3.65 Jan	5.95 May
Power Corp	1	56 1/2	53 1/4	56 1/2	931	50 Jan	58 1/2 Apr	United Canso voting trust	1	1.35	1.35	525	85c Jan	2.00 Apr	
Prairie Oil Royalties	1	2.55	2.35	2.55	500	2.05 Apr	3.00 May	United Corps class B	1	24	24	595	20 1/2 Jan	25 Apr	
Premium Iron Ore	20c	2.90	2.75	2.90	2,200	2.20 Jan	3.60 Mar	Preferred	30	58 1/4	58 1/4	50	28 1/4 May	58 1/4 May	
President Electric	1	17c	17c	20c	44,900	10c Jan	24c May	United Keno Hill	1	9.05	9.00	9.25	10,635	8.15 Apr	10 1/4 Jan
Preston Mines Ltd	1	5.25	5.40	1,300	4.35 Jan	6.35 Mar	6.35 Mar	United New Fortune	1	12c	11 1/2c	13 1/2c	8,050	10c Mar	14c Jan
Prospectors Airways	1	89c	83c	91c	23,150	83c May	1.39 Feb	United Oils	1	1.40	1.37	1.44	22,071	1.10 Jan	1.63 Apr
Provo Gas Producers Ltd.	1	2.17	2.15	2.24	25,402	1.89 Jan	2.48 Feb	United Steel Corp.	1	7	7 1/2	2,712	5 1/2 Apr	8 1/2 Jan	
Furdux Minerals Ltd.	1	4c	4c	2,500	3c Apr	5 1/2c Jan	5 1/2c Jan	Upper Canada Mines	1	1.32	1.28	1.33	12,150	1.15 Feb	1.38 Feb
Quebec Ascot Copper	1	8c	8c	9c	3,133	7c Mar	11 1/2c May	Vandoo Cons Exploration	1	4 1/2c	4 1/2c	4 1/2c	500	3c Jan	5 1/2c Apr
Quebec Chibougamau Gold	1	21 1/2c	21c	24c	11,925	14c Jan	29c May	Venezuelan Power common	1	43c	42 1/2c	43c	1,225	35c Jan	1.25 Feb
Quebec Labrador Develop.	1	3c	3c	3c	2,900	2 1/2c Jan	4c Mar	Ventures Ltd	1	43	42 1/2	43	12,086	30 Jan	45 May
Quebec Lithium Corp.	1	4.50	4.50	160	2.10 Jan	5.25 Mar	5.25 Mar	Debentures	1	92	93	5,500	91 Apr	93 Mar	
Quebec Manitou Mines	1	10c	10c	10c	500	5 1/2c Feb	14c Apr	Vespar Mines	1	17c	17c	2,666	9 1/2c Apr	28 1/2c Jan	
Quebec Metallurgical	1	75c	74c	75c	2,250	65c Jan	83c May	Viceroy Mfg class A	1	5	5	700	5 Jun	7 Mar	
Quebec Natural Gas	1	7 1/2	7 1/2	10,688	5 1/2c Jan	9 1/2c Mar	9 1/2c Mar	Class B	1	2.25	2.25	200	2.00 Apr	2.40 Jan	
Warrants	100	2.70	2.60	2.90	1,279	1.05 Feb	3.35 Mar	Victoria & Grey Trust	10	55	55	100	39 Jan	58 May	
Preferred	100	47	47	48	443	44 Mar	55 Mar	Violamac Mines	1	80c	82c	4,300	70c Feb	90c Mar	
Queenston Gold Mines	1	12 1/2c	12c	13c	12,600	12 1/2c Feb	16c Jan	Wainwright Products & Ref.	1	1.60	1.65	1,720	1.30 Mar	1.85 May	
Quemont Mining	1	8.90	8.90	9.10	3,300	8.45 Feb	10 Jan	Waite Amulet Mines	1	6.50	6.50	6.60	4,930	5.90 Jan	7.05 May
Quinto Milk class A	1	10 1/2	10 1/2	10 1/2	150	10 May	10 1/2 Jan	Walker G & W	1	50 1/2	49 1/2	51	14,688	38 1/2 Jan	51 Jun
Quinto Petroleum	1	5c	5c	5 1/2c	9,000	5c Mar	7 1/2c Jan	Wasamac	1	74c	74c	500	66c May	1.12 Jan	
Radiore Uranium Mines	1	57c	56c	62c	21,600	45c Jan	74c Apr	Waterous Equipment	1	3.55	3.55	150	3.50 Mar	4.40 Apr	
Rainville Mines Ltd.	1	12c	12c	16c	9,700	10 1/2c Jan	17 1/2c May	Wayne Petroleum Ltd	1	7 1/2c	8c	6,000	6 1/2c Jan	11 1/2c Mar	
Ranger Oil	1	1.05	1.05	1.07	2,700	80c Jan	1.18 May	Webb & Knapp Canada Ltd.	1	3.00	3.00	3,300	2.40 Mar	3.90 Apr	
Rapid Grip Eatten	1	15 1/2	15 1/2	15 1/2	325	13 1/2c Jan	17 Apr	Weedon Mining	1	3c	3c	7,000	2 1/2c Feb	5c Apr	
Rayrock Mines	1	77c	76c	81c	29,750	56c Jan	99c May	Werner Lake Nickel	1	20c	20c	22c	44,800	7 1/2c Feb	24c May
Raymond Mining	1	20c	19c	20c	15,900	17c May	32c Feb	Wespac Petroleum	1	12c	12c	13c	6,552	12c Jan	16c Apr
Reef Explorations	1	8c	8c	9c	49,200	3 1/2c Jan	10c May	West Canadian Oil & Gas	1.25	96c	95c	1.02	8,081	88c Jan	1.18 Mar
Reeves Macdonald	1	1.60	1.60	100	1.13 Apr	1.90 Apr	1.90 Apr	Warrants	1	60c	60c	200	28c Jan	75c Mar	
Reichhold Chemical	2	16 1/2	16 1/2	400	13 Mar	19 1/2c May	19 1/2c May	Westfair Foods class A	1	36 1/2	36 1/2	37	425	35 Feb	38 1/2 Apr
Renable Mines	1	1.40	1.40	100	1.35 May	1.73 Jan	1.73 Jan	West Malartic Mines	1	3 1/2c	3 1/2c	5,000	2 1/2c May	4 1/2c Jan	
Rexspar Minerals	1	19c	17c	19c	21,250	15c Mar	22 1/2c Jan	Westburne Oil	1	53c	50c	53c	4,010	41c Jan	63c Feb
Rio Algom	1	8.90	8.65	8.90	19,587	7.40 Jan	10 1/4 Mar	Westates Petroleum	1	1.40	1.30	1.50	1,289	95c Mar	1.70 Apr
Rio Rupununi Mines	1	5 1/2c	5 1/2c	5 1/2c	8,000	5c Mar	13c Jan	Westel Products	1	9 1/2	9 1/2	10 1/2	515	9 1/2 Jan	11 1/2 Feb
Rix Athabasca Uran	1	31 1/2c	31c	32c	17,500	19 1/2c Jan	44c May	Western Copper	1	2.30	2.25	2.90	1,650	1.10 Mar	3.25 May
Robertson Mfg 2nd preferred	1	12 1/2	12 1/2	13 1/2	465	12 1/2c Jan	14 1/2c Feb	Warrants	1	1.10	1.10	340	25c Jan	1.50 May	
Roche Mines	1	9c	9c	10c	9,600	9c Feb	13 1/2c Jan	Western Deccalta Petroleum	1	83c	83c	86c	9,132	83c Jun	99c Jan
Rockwin Mines	1	12 1/2c	11 1/2c	13c	70,000	11 1/2c May	21c Jan	Western Surf Inlet class A	50c	18c	18c	18 1/2c	14,000	12c Jan	20c May
Rocky Petroleum Ltd.	50c	6c	6c	4,083	4c Jan	7 1/2c May	7 1/2c May	Western (Geo) new class A	1	18 1/2	18 1/2	19 1/2	7,093	18 1/2 May	20 1/2 May
Roe (A V) Can Ltd common	1	6 1/4	6 1/4	6 1/4	39,105	4.55 Jan	7 Apr	New class B	1	21 1/2	21 1/2	22 1/2	3,883	21 May	22 1/2 May
1956 preferred	100	83 1/2	82 1/2	83 1/2	165	74 1/2c Jan	86 Apr	4 1/2c preferred	100	10 1/2	10 1/2	247	90 May	96 May	
Rolland Paper Class A	1	9 1/4	9 1/4	485	8 1/2 Apr	9 1/2c May	9 1/2c May	New warrants	1	10 1/2	10 1/2	13,426	10 Jun	12 May	
Rothmans of Pall Mall	10	13 1/2	13 1/2	13 1/2	15,310	10 1/2c Apr	14 1/2c May	5c preferred	100	107	107	107 1/2	106 Jan	107 1/2 Mar	
Rowan Consol	1	4 1/2c	4 1/2c	4 1/2c	1,000	4 1/2c Jun	8c Jan	White Pass & Yukon	1	6 1/2	6 1/2	6 1/2	400	5 May	6 Jan
Royal Bank of Canada	10	74	73 1/2	74 1/2	8,955	72 1/2c Feb	77 1/2c Mar	Willroy Mines	1	1.75	1.62	1.92	93,810	1.15 Feb	2.14 May
Royalite Oil common	1	10 1/2	10 1/2	11 1/2	14,555	6.05 Jan	11 1/2c May	Willsey Coghlan	1	8 1/2c	8 1/2c	8 1/2c	11,500	8c Feb	12c Jan
Preferred	25	21 1/2	21 1/2	21 1/2	100										

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, June 2)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Acoustica Associates	10c	20 1/4	20 3/4	First Boston Corp.	10	79	83 1/4
Aerovox Corp.	1	11	12 1/4	Fischer Foods Co.	1	20	22
Air Products Inc.	1	72	75 3/4	Fisher Governor Co.	1	24 1/4	25 1/2
Ald Inc.	1	18 3/4	19 3/4	Fitchburg Paper class A	1	12 1/2	13 1/2
Alico Land Development Co.	1	7 3/4	8 3/4	Florida Capital Corp.	1	12	13
Allied Radio Corp.	1	27 1/2	31 1/2	Florida Steel Corp.	1	18 3/4	20 1/4
Alside Inc.	1	37 1/2	40 3/4	Foote Bros Gear & Mach cl A.5	5	8	8 3/4
Amer Air Filter Co.	1	26	29 3/4	Class B	5	9 1/2	10
American Biltrite Rubber Co.	100	21	22 1/4	Franklin Corp.	1	20 1/4	22
American Cement Corp.	5	12 3/4	13 3/4	Frito Co.	1	33 1/2	36 1/2
American Express Co.	5	57	60 1/2	Futterman Corp class A	1	13 1/4	14 1/4
American Greetings class A	1	47 3/4	51 1/4	Garlock Inc.	1	32	34 1/2
American Gypsum Co.	1	9 3/4	10 3/4	Gas Service Co.	10	38 1/4	40 1/4
American-Marietta Co.	2	34 1/4	36 1/4	General Merchandise Co.	2.50	17	18 1/2
American Pipe & Const Co.	1	41 1/2	44 1/4	Gibraltar Financ Corp of Calif	1	39 1/2	43
Amer-Saint Gobain Corp.	7.50	11 1/4	13	Giddings & Lewis Mach Tool	2	19 1/2	21 1/2
American Sterilizer Co.	3 1/2	38 1/2	41 1/4	Ginn & Company	1	30 1/4	32 1/2
Anheuser-Busch Inc.	4	51	54 1/4	Glasspar Company class A	1	7 1/2	8 1/2
Arden Farms Co common	1	17 1/4	18 1/4	Glickman Corp class A	1	12 1/4	13 1/4
Participating preferred	3	55 1/4	58 1/4	Green (A P) Fire Brick Co.	5	24 1/2	26 1/4
Arizona Public Service Co.	5	34 1/4	36 1/4	Green Mountain Power Corp.	5	17 1/2	19 1/2
Arkansas Missouri Power Co.	5	24 1/2	26 3/4	Grinnell Corp.	1	180	193
Arkansas Western Gas Co.	5	16 1/4	17 1/4	Grollier Inc.	1	55	58 1/2
Art Metal Construction Co.	10	10 1/4	11 1/2	Growth Capital Inc.	1	32	34 1/2
Arvida Corp.	1	1 1/4	1 1/2	Gulf Interstate	1	15	16 1/4
Assembly Prod Inc.	1	23 1/2	25 1/2	Hagan Chemicals & Controls	1	62	66 1/2
Associated Spring Corp.	10	14 1/4	15 1/4	Hallcrafters Co new common	5	26	28
Automatic Retailers of Amer	1	62 1/2	66 1/2	Haloid Xerox Inc.	5	93	98
Avery Adhesive Prod.	1	26	28	Hamilton Cosco Inc.	5	23 1/2	25 1/2
Avon Products	2.50	98 1/2	103 1/2	Hanna (M A) Co class A com	10	119	127
Aztec Oil & Gas Co.	1	25	26 3/4	Class B common	10	120	128
Baird Atomic Inc.	1	22	24 1/4	Hanna Mining Co.	1	120	128
Baker Oil Tools Inc.	1	8	8 3/4	Harcourt Brace & Co Inc	1	38	40 1/2
Bates Mfg Co.	10	9 3/4	10 3/4	Harvey Aluminum Inc.	1	33 1/4	35 1/2
Bayles (A J) Markets	1	25 1/4	27 1/4	Hathaway Instruments Inc.	1	30 1/4	32 1/4
Behlen Manufacturing Co.	1	23 1/2	25 1/2	Hearst Cons Publications cl A.25	24	24	26 1/2
Belco Petroleum Corp.	1	23 1/4	25 1/4	Heublein Inc.	5	60	64 1/2
Bemis Bros Bag Co.	25	73	77 3/4	Hidden Splendor Mining	1	9 1/2	10 1/2
Beneficial Corp.	1	30 1/4	32 1/2	Co 6 1/2 preferred	11	183	199
Berkey Photo Inc.	1	19	20 3/4	High Voltage Engineering	1	3 1/2	4 1/4
Berkshire Hathaway Inc.	5	10 3/4	11 1/4	Hilton Credit Corp.	1	44	48 1/4
Beryllium Corp.	1	52 1/4	56 1/4	Holiday Inns of America	2.25	20 1/4	22
Billups Western Pet Co.	1	8 1/2	9 1/4	Hoover Co class A	2 1/2	12	12 1/2
Black Hills Power & Light Co.	1	38 3/4	41 1/4	Houston Corp.	1	12	12 1/2
Black Sivals & Bryson Inc.	1	14 1/2	15 1/4	Houston Fearless Corp.	1	7 3/4	8 1/4
Boston Capital Corp.	1	25	27	Houston Natural Gas	1	33 1/4	35 1/2
Botany Industries Inc.	1	9	9 1/4	Houston Oil Field Material	1	4 1/4	4 3/4
Bowman Products common	5	20	21 1/4	Hudson Pulp & Paper Corp.	1	27	29 1/2
Bowser Inc \$1.20 preferred	25	19 1/2	21 1/2	Class A common	1	14 1/4	15 1/4
Brown & Sharpe Mfg Co.	110	31 1/2	34 1/4	Hugoton Gas Trust "units"	1	85 1/4	89 1/4
Bruning (Charles) Co Inc.	3	38	40 1/2	Hugoton Production Co.	1	6 1/4	7 1/4
Brush Beryllium Co.	1	48 1/2	51 1/4	Husky Oil Co.	1	51	55 1/2
Buckeye Steel Castings Co.	5	24 1/2	27 1/4	Indian Head Mills Inc.	1	26 1/2	28
Byllesby (H M) & Co.	10c	40	43 1/2	Indiana Gas & Water	1	28 1/2	30 1/2
California Interstate Tel.	5	20	21 1/4	Indianapolis Water Co.	10	13 1/2	14 1/4
California Oregon Power Co.	20	49 1/2	52 1/2	Information Systems Inc.	1	5 1/2	6 1/4
California Water Service Co.	25	25 1/4	27 1/4	International Bank of Wash	1	6 1/4	7 1/4
Calif Water & Teleg Co.	12 1/2	35	37 1/4	Internat'l Recreation Corp.	50c	58	62 1/2
Cameo Inc.	1	17	18 1/4	International Textbook Co.	1	33 1/4	35 1/2
Canadian Delhi Oil Ltd.	10c	17	18 1/4	Interstate Bakeries Corp.	1	20 1/4	22 1/4
Canadian Superior Oil of Calif	1	16 1/4	17 1/2	Interstate Engineering Corp.	1	9 1/4	10 1/4
Cannon Electric	1	33 1/2	36 1/4	Interstate Motor Freight Sys.	1	11 1/2	13 1/4
Cannon Mills class B com	25	68	73 1/4	Interstate Securities Co.	5	32	34 1/2
Ceco Steel Products Corp.	10	28 1/2	30 3/4	Interstate Vending Co.	1	278	295
Cedar Point Field Trst cfs	4 1/4	4 1/4	4 1/4	Investors Diver Service Inc.	1	32	35 1/2
Central Ill Elec & Gas Co.	10	51	55	Class A common	1	23 1/4	24 1/4
Central Indiana Gas Co.	5	17 1/4	19 1/4	Iowa Public Service Co.	5	23 1/4	24 1/4
Central Louisiana Electric Co.	5	31 1/2	33 3/4	Iowa Southern Utilities Co.	15	34 1/4	36 1/4
Central Maine Power Co.	10	32 1/2	34 1/4	Itak Corp.	1	54	58 1/2
Central Telephone Co.	10	29	31 1/2	Jamaica Water Supply	1	46	49 1/4
Central VT Public Serv Corp.	6	21 1/4	23 1/4	Jervis Corp.	1	11 1/2	12 1/2
Cetron Electronic Corp.	1	12 1/2	13 3/4	Jessop Steel Co.	1	18 1/2	20 1/4
Chattanooga Gas Co.	1	6 1/4	6 3/4	Johnson Service Co.	5	75	80 3/4
Chicago Musical Instrument	1	40 1/4	43 1/2	Kaiser Steel Corp common	1	36 1/2	39 1/2
Citizens Util Co com cl A	33 1/4	26 1/4	28 1/2	\$1.46 preferred	1	21 1/4	23 1/4
Common class B	33 1/4	24	26 1/2	Kalvar Corp	2c	550	586
Clinton Engines Corp.	1	4 1/4	5 1/4	Kansas-Nebraska Natural Gas	5	32 1/4	34 1/4
Clute Corporation	1c	15 1/2	16 1/4	Kearney & Trecker Corp.	3	11 1/4	12 1/2
Coastal States Gas Product	1	89	92 1/4	Kennametal Inc.	10	34	37 1/4
Colonial Stores Inc.	2 1/2	18	19 1/4	Kentucky Utilities Co.	10	41 1/4	43 1/4
Colorado Interstate Gas Co.	5	40 1/4	43 1/4	Ketchum Co Inc.	1	9	10
Colorado Milling & Elev Co	1	23 1/4	25 1/4	Keystone Custodian Fds cl A	1	22	24 1/2
Colorado Oil & Gas Corp com	3	14 1/2	15 1/2	Keystone Portland Cement	3	32 1/4	34 1/4
\$1.25 conv. preferred	25	21 1/2	22 1/2	Koehring Co	5	12	13 1/4
Commonwealth Gas Corp.	1	8 1/4	9	Laboratory for Electronics	1	55 1/4	59 1/4
Connecticut Light & Power Co.	5	29 1/2	31 1/4	Laguna Neguel Corp units	1	13 1/2	15
Consolid Freightways	2.50	9	9 1/2	Lanolin Plus	1c	16	17 1/4
Consolidated Rock Products	5	24	26 1/4	Lau Blower Co.	1	4 1/4	5 1/4
Continental Transp Lines Inc.	1	11 1/2	12 1/2	Liberty Loan Corp.	1	42 1/4	45 1/4
Control Data Corp.	50c	99	106	Lilly (Eli) & Co Inc com cl B	5	69 1/2	73 1/4
Cook Coffee Co.	1	23 1/2	25 1/2	Lone Star Steel Co.	1	25 1/4	27 1/4
Cook Electric Company	1	12 1/4	14 1/4	Long (Hugh W) & Co Inc.	50c	22 3/4	24 1/4
Coral Ridge Prop pfd	8	8 1/4	9	Lucky Stores Inc.	1 1/2	36 1/2	39
Craig Systems Inc.	1	14 1/4	15 1/4	Ludlow Corp.	1	23	25 1/2
Cross Company	5	20 1/4	22 1/4	Lytton Financial Corp.	1	23	25 1/2
Crouse-Hinds Co	1 1/2	26 1/4	28 1/4	Madison Gas & Electric Co.	16	33 1/4	36 1/4
Cummings Engine Co Inc.	5	65	69 1/2	Marlin-Rockwell Corp.	1	20 1/2	22 1/2
Danly Machine Specialties	5	13	14 1/4	Marmon Herrington Co Inc.	1	11 1/2	13 1/4
Darling (L A) Co.	1	12	13 1/4	Maryland Shipbldg & Dry	50c	29 1/2	32 1/2
Dashew Business Machines	10c	32	34 1/4	Mattel Inc.	1	42	45 1/2
Deljur-Amsco Corp class A	1	9 3/4	10 1/4	Maxson Electronics	3	26 1/4	28 1/4
Delhi-Taylor Oil Corp.	1	15	16 1/4	McLean Industries	1c	3 1/4	4 1/4
Detroit & Canada Tunnel Corp	5	16 1/4	17 1/4	McLouth Steel Corp.	2 1/2	52 1/4	55 1/4
Detroit Internat Bridge Co	1	21 1/2	23 1/2	McNeil Machine & Eng.	5	39 1/2	43
Dial Finance Co.	1	26 1/4	28 1/2	Melpar Inc.	1	28	30 1/2
Di-Noc Chemical Arts Inc.	1	46	50 1/4	Marchants Fast Motor Lines	1	20	21 1/4
Dictaphone Corp.	5	34 1/4	37 1/2	Meredith Publishing Co.	5	41	45 1/2
Diebold Inc.	5	86	90 1/4	Metromedia Inc.	1	21 1/4	22 1/4
Diversa Inc common	1	8 1/4	9 1/2	Michigan Gas Utilities Co.	5	15 1/2	16 1/4
\$1.25 conv pfd	5	20	22 1/2	Micromed Inc.	1	27	29 1/2
Donnell (R R) Sons Co.	5	51 1/2	55	Mid-American Pipeline Co.	1	21 1/4	23
Dorsett Elec Labs	25c	37	40 1/4	Midland Capital Corp.	1	17 1/4	19 1/4
Druckett Company	1	76 1/2	81 1/4	Midwest Technical Devel	1	15 1/2	17
Duffy-Mott Co.	1	41	44	Miehle-Gross-Dexter Inc.	1	45 1/2	48 1/4
Dun & Bradstreet Inc.	1	52 1/4	56 1/4	Class A common	7 1/2	89	94
Dunham Bush Inc.	2	5 1/2	6 1/4	Miles Laboratories Inc.	2	8	8 1/2
Dura Corporation	1	15 1/2	17	Miller Mfg Co.	1	37 1/4	40 1/4
Duriron Co.	2 1/2	26	28 1/4	Minneapolis Gas Co.	1	17	18 1/4
Dynamics Corp of America	1	2	3 1/4	Missile Systems Corp.	10c	14 1/4	15 1/4
\$1 preference	2	34 1/4	37	Mississippi Shipping Co.	5	12	13 1/4
Eastern Industries Inc.	50c	18 1/4	19 1/4	Miss Valley Barge Line Co.	1	25 1/2	27 1/2
Eastern Utilities Associates	10	43 1/4	45 1/4	Mississippi Valley Gas Co.	5	25	27 1/4
Economics Laboratory Inc.	1	39 1/2	43	Missouri Utilities Co.	1	25	27 1/4
El Paso Electric Co (Texas)	5	29 1/2	31 1/4	Mohawk Rubber Company	1	29 1/2	32
Electrada Corp	1	17 1/4	19 1/4	Nalco Chemical Co.	2 1/2	56	60 1/2
Electro-Science Investors	1	48	52 1/2	Narragansett Capital	1	14 1/2	15 3/4
Electro-Voice Inc.	2	12 1/4	14 1/4	National Gas & Oil Corp.	5	21	23
Electrolux Corp.	1	35	37 1/2	National Homes Corp A com	50c	15	16 1/2
Electronics Capital Corp.	1	45 1/2	49 1/2	Class B common	50c	14 1/4	16 1/4
Electronics International Cap.	1	21 1/2	23 3/4	New Eng Gas & Elec Assoc.	5	32 1/4	34 1/4
Emhart Mfg Co.	7 1/2	84	88 1/4	Nicholson File Co.	1	26 1/4	28 1/4
Empire State Oil Co.	1	16 1/4	17 1/4	North American Coal	1	20 1/2	22 1/2
Ennis Business Forms	2.50	32 1/4	35 1/4	North Carolina Natural Gas	2.50	7 1/2	8 1/4
Equity Oil Co.	10c	12 1/4	13 1/4	North Penn Gas Co.	5	13 1/4	14 1/4
Erie Resistor	2.50	14 1/4	15 1/4	Northeastern Water Co \$4 pfd.	5	75	79 1/4
Ets-Hokin & Galvan Inc.	1	20 1/4	22 1/4	Northwest Natural Gas	9 1/2	28 1/2	30 1/4
Farrington Mfg Co.	1	16	17 1/4	Northwestern Pub Serv Co	3	25 1/2	27 1/4
Federal Natl Mortgage Assn.	10c	72 1/2	76 3/4	Nuclear-Chicago Corp	1	44 1/2	48 1/4
Financial Federation Inc.	1	90	96				

For footnotes, see preceding page.

	Par	Bid	Ask		Par	Bid	Ask
Ohio Water Service Co.	10	29	31 1/2	Stanley Works	25	x17 1/8	18 1/8
Oklahoma Miss River Prod.	10c	5 1/4	6 1/4	Statler Hotels Delaware Corp.	1	5 1/4	6
Old Ben Coal Corp.	1	17 1/4	18 1/4	Stepan Chemical Co.	1	32	34 1/2
Otter Tail Power Co.	5	39 1/2	42 1/4	Stouffer Corp.	1.25	36 1/2	39 1/4
Pabst Brewing Co.	1	15 1/2	16 1/2	Strong Cobb Arner Inc.	1	10 1/4	11 1/4
Pacific Air Motive Corp.	1	4	4 1/4	Struthers Wells Corp.	2 1/2	46	50 1/4
Pacific Coast Properties	1	10	11	Stubnitz Greene Corp.	1	6 1/4	7 1/4
Pacific Far East Line	5	10 1/2	12	Susquehanna Corp.	1	26 1/4	28 1/4
Pacific Gamble Robinson Co.	5	16 1/2	17 1/2	Swingline Inc class A	1	36 1/4	38 1/4
Pacific Mercury Electronics	90c	7 1/2	7 7/8	Syston-Donner Corp.	1	40	43
Pacific Power & Light Co.	6 1/2	45 1/4	48 1/4	Taft Broadcasting Co.	1	19	21
Packaging Corp of America	5	20 1/2	22 1/4	Tampax Inc.	1	191	201
Pantasote Co.	1	6	6 1/4	Tappan Co.	5	37 1/2	40 1/4
Parker Hannifin Corp.	1	31 1/2	34 1/4	Techno Fund Inc.	1	17 1/4	19 1/4
Pauley Petroleum Inc.	1	19 1/2	21 1/2	Techecomputing Corp.	1	7 1/2	8 1/4
Pendleton Tool Industry	1	25 1/4	27 1/2	Television Shares Mgt.	1c	11	12 1/2
Pepsi-Cola General Bottlers	1	14 1/4	15 1/2	Texas Butadiene & Chemical	1	22	23 1/2
Permanente Cement	1	19 1/2	21 1/2	Texas Eastern Transmis Corp.	7	19 1/2	20 1/2
Pickering Lumber Corp.	3 1/4	7 1/4	8 1/4	Texas Industries Inc.	1	9	9 1/4
Pioneer Natural Gas Co.	1	29	30 1/2	Thermo-O-Disc Inc.	1	31 1/4	34 1/4
Plymouth Rubber Co.	2	12 1/4	14 1/4	Thermo King Corp.	1	35 1/2	38 1/4
Pocket Books Inc.	50c	37	39 1/2	Thomas & Betts Co.	1	36	38 1/4
Portland Genl Electric Co.	7 1/2	44	46 1/2	Thompson (H I) Fibre Glass	1	19 1/2	21 1/4
Potash Co of America	5	23 1/4	25 1/2	Thrifty Drug Stores Co.	1	57 3/4	61 1/4
Producing Properties Inc.	10c	10 1/2	11 1/2	Time Inc.	1	90	94 1/2
Pubco Petroleum	1	13 1/2	14 1/2	Tokheim Corp.	1	23	25 1/4
Pub Serv Co of New Hamp.	5	22 1/4	24 1/4	Towmotor Corp.	1	30	33 1/4
Pub Serv Co of New Mexico	5	49 1/2	52 1/4	Tracerlab Inc.	1	13 1/2	14 1/2
Punta Alegre Sugar Corp.	1	7 1/2	8 1/2	Trans-World Financial	1	20	22
Purex Corp Ltd.	1	76 1/2	80 1/4	Trans Gas Pipe Line Corp.	50c	23 1/2	25
Purolator Products	1	33 1/4	36 1/2	Transval Elec Corp.	50c	3 1/4	4 1/4
Radiation Inc class A	25c	27 1/4	30 1/2	Tucson Gas Elec Lt & Power	5	42 1/4	45 1/4
Ralston Purina Company	5	49 1/2	53	Union Texas Nat Gas Corp.	1	28	30 1/4
Republic Natural Gas Co.	2	39 1/4	42 1/2	United States Chem Mill Corp.	1	9 1/4	10 1/4
Richardson Co.	12 1/2	20 1/4	22 1/2	United States Leasing Corp.	1	6 1/4	7 1/4
Riley Stoker Corp.	3	40 1/4	43 1/4	United States Servateria Corp.	1	12 1/2	13 1/2
River Brand Rice Mills Inc.	3 1/2	26 1/4	28 1/4	United States Sugar Corp.	1	36	39 1/4
Roadway Express class A	25c	30 1/2	33	United States Truck Lines Inc.	1	17 1/2	18 1/2
Robbins & Myers Inc.	1	57	62 1/2	United Utilities Inc.	5	26	27 1/4
Robertson (H H) Co.	1	53 1/2	57 1/2	Upper Peninsular Power Co.	9	34 1/2	37 1/4
Rockwell Manufacturing Co.	2 1/2	32	34 1/2	Utah Construction & Mining	2	56 1/2	60 1/4
Rose Marie Reid	1	15 1/2	17	Valley Mould & Iron Corp.	5	52	55 1/4
Sabre-Pilon Corp.	20c	8 1/4	8 3/4	Vance Sanders & Company	50c	14 1/2	15 1/4
San Jacinto Petroleum	1	6 1/4	7 1/4	Vanity Fair Mills Inc.	5	49 1/4	53 1/4
Sanders Associates Inc.	1	48	51 1/2	Vector Mfg Co.	1	24 1/2	26 1/4
Sawhill Tubular Prod Inc.	1	16 1/4	18 1/2	Vitro Corp of America	50c	28 1/2	30 1/4
Scanlin Electronics	1	33	36 1/4	Von's Grocery Co.	1	25	27
Schild Bantam Co.	5	4	5	Waddell & Reed Inc class A	1	27	29 1/4
Scholz Homes Inc.	1	4 1/4	4 1/2	Walter (Jim) Corp.	16 1/2c	55 1/2	58 1/4
Scott & Fetzer Co.	5	30 1/2	33	Warner & Swasey Co.	1	32 1/4	35 1/4
Scott Foreman & Co.	1	27 1/2	29 1/2	Warren Brothers Co.	5	30 1/2	33 1/4
Searle (G D) & Co.	2	96 1/2	101	Wash Natural Gas Co.	10	30 1/2	32 1/4
Seismograph Service Corp.	1	25 1/2	27 1/2	Washington Steel Corp.	1	27 1/4	29 1/4
Sierra Pacific Power Co.	7 1/2	30	32 1/4	Walson Bros Transport A	1	6 1/4	6 3/4
Simplex Wire & Cable Co.	1	17 1/4	19 1/2	Wellington Mgt Co class A	10c	24 1/2	26 1/4
Skil Corp.	2	58	62 1/2	Westco Financial Corp.	1	36	38 1/4
Sorg Paper	5	19	21	West Coast Telephone Co.	10	34 1/4	36 1/4
South Shore Oil & Dev Co.	10c	17 1/4	19 1/2	West Pont Manufacturing Co.	1	22 1/4	24 1/4
Southern Calif Water Co.	5	27 1/2	29 1/2	Westcoat Transmission	1	15 1/2	16 1/4
Southern Nevada Power Co.	1	43	46 1/2	Western Lt & Telephone	5	32 1/2	35 1/4
Southern New Eng Tel Co.	25	52 1/4	55 1/2	Western Massachusetts Cos.	1	26 1/2	27 1/4
Southern Union Gas Co.	1	31 1/2	33 1/2	Western Natural Gas Co.	1	14 1/2	15 1/4
Southwest Gas Producing Co.	1	9 1/4	10 1/4	Western Power & Gas	1	26 1/2	27 1/4
Southwestern Elec Service Co.	1	20 1/4	22 1/4	Western Publishing Co Inc.	1	75 1/2	79 1/4
Southwestern Investors	1	11 1/2	12 1/2	Weyerhaeuser Co.	7.50	35 1/2	37 1/4
Southwestern States Tel Co.	1	29	31 1/2	Whiting Corp.	5	11	12
Spector Freight Sys Inc.	1	8 1/4	9 1/4	Wilcox-Gay Corp.	4	11	12 1/2
Speer Carbon Co.	2 1/2	30	34 1/4	Wilcox Electric Co.	3	8 1/4	9 1/4
Sprague Electric Co.	2 1/2	75 1/4	79 1/4	Wisconsin Power & Light Co.	10	37 1/2	39 1/4
Spur Oil Co.	1	17	18 1/2	Witco Chemical	5	38 1/2	41 1/4
Staley (A E.) Mfg Co.	10	37 1/4	40 1/2	Wood Conversion Co.	5	10 1/4	11 1/4
Standard Fruit & Steamship	2.50	5 1/2	6 1/2	Wurlitzer Co.	10	22 1/4	24 1/4
Standard Register	1	63 1/2	68	Wyandotte Chemicals Corp.	1	76	80
Standard Screw Co.	20	19 1/2	21 1/4	Yellow Transit Freight Lines	1	6 1/2	7 1/4
Stanley Home Products Inc.	1			Yuba Consolidated Industries	1	5 1/2	6 1/4
Common non-voting	5	60	65 1/2				

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, June 2)

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.43	2.67	Keystone Custodian Funds—			
Advisers Fund Inc.	1	7.20	7.93	B-1 (Investment Bonds)	1	24.39	25.45
Affiliated Fund Inc.	1.25	8.52	9.22	B-2 (Medium Grade Bonds)	1	21.92	23.92
American Business Shares	1	4.68	4.99	B-3 (Low Priced Bonds)	1	15.63	17.05
American Investors Fund	1	17.81	18.81	B-4 (Discount Bonds)	1	9.37	10.23
American Mutual Fund Inc.	1	9.82	10.73	K-1 (Income Fund)	1	9.39	10.25
Associated Fund Trust	1	1.71	1.88	K-2 (Growth Fund)	1	18.50	20.19
Atomic Physics & Science Fnd	1	6.33	6.91	S-1 (High-Grade Com Stk)	1	23.12	25.22
Axe-Houghton Fund "A" Inc.	1	5.86	6.37	S-2 (Income Com Stocks)	1	13.49	14.72
Axe-Houghton Fund "B" Inc.	5	9.54	10.37	S-3 (Growth Com Stock)	1	15.90	17.34
Axe-Houghton Stock Fund Inc.	1	4.13	4.51	S-4 (Low Priced Com Stks)	1	16.82	18.35
Axe-Science & Elect'nics Corp	1c	13.13	14.27	Keystone Fund of Canada Ltd.	1	16.82	18.19
Axe-Templeton Growth Fund	1	10.63	11.62	Klickerbocker Fund	1	6.62	7.26
Canada Ltd	1	10.63	11.62	Klickerbocker Growth Fund	1	8.11	8.88
Blue Ridge Mutual Fund Inc.	1	12.99	14.20	Lazard Fund Inc.	1	17%	18%
Boston Fund Inc.	1	19.52	21.35	Lexington Income Trust	1	12.42	13.57
Broad Street Investing	50c	14.39	15.56	Life Insurance Investors Inc.	1	24.26	26.52
Bullock Fund Ltd.	1	14.49	15.88	Life Insurance Stk Fund Inc.	1	8.12	8.66
California Fund Inc.	1	7.76	8.48	Loomis-Sayles Fund of Can.	1	a30.75	—
Canada General Fund—				Loomis Sayles Mutual Fund	1	a16.74	—
(1954) Ltd	1	15.62	17.07	Managed Funds—			
Canadian Fund Inc.	1	18.36	19.86	Electric shares	1c	3.20	3.50
Canadian International Growth	1	12.07	13.19	General Industries shares	1c	3.97	4.34
Fund Ltd	1	12.07	13.19	Metal shares	1c	2.59	2.83
Capital Life Ins Shares &				Paper shares	1c	3.74	4.09
Growth Stock Fund	1c	12.29	13.46	Petroleum shares	1c	2.37	2.59
Century Shares Trust	1	11.90	13.01	Special Investment shares	1c	4.37	4.79
Chase Fund of Boston	1	9.31	10.17	Transport shares	1c	2.77	3.14
Chemical Fund Inc.	50c	12.68	13.71	Massachusetts Investors Trust			
Christiana Securities com.	1.25	180	188	Shares of beneficial int.	33 1/2c	15.20	16.61
7% preferred	100	134	140	Mass Investors Growth Stock			
Colonial Energy Shares	1	14.90	16.28	Fund Inc	1	17.99	19.66
Colonial Fund Inc.	1	11.89	12.99	Massachusetts Life Fund—			
Commonwealth Income				Units of beneficial interest	1	23.27	25.16
Fund Inc	1	9.84	10.70	Mutual Investing Foundation	1	15.51	16.77
Commonwealth Investment	1	10.47	11.38	Mutual Investment Fund	1	10.68	11.71
Commonwealth Stock Fund	1	18.16	19.74	Mutual Shares Corp.	1	a15.80	—
Composite Bond & Stock				Mutual Trust Shares			
Fund Inc	1	19.83	21.55	of beneficial interest	1	3.39	3.46
Composite Fund Inc.	1	9.23	10.03	Nation Wide Securities Co Inc.	1	22.69	24.55
Concord Fund Inc.	1	16.97	18.35	National Investors Corp.	1	17.13	18.52
Consolidated Investment Trust	1	20	21 1/2	National Securities Series—			
Continental Growth Fund Inc.	1c	9.45	10.33	Balanced Series	1	11.23	12.27
Corporate Leaders Trust Fund				Bond Series	1	5.60	6.12
Series B	1	21.42	23.33	Dividend Series	1	3.91	4.27
Crown Western Investment Inc.				Preferred Stock Series	1	7.43	8.12
Diversified Income Fund	1	8.51	9.30	Income Series	1	6.04	6.60
De Vegh Investing Co Inc.	1	18.71	18.90	Stock Series	1	8.72	9.53
De Vegh Mutual Fund Inc.	1	67.72	68.40	Growth Stock Series	1	9.89	10.81
Delaware Fund	1	13.25	14.57	New England Fund	1	11.64	12.58
Delaware Income Fund Inc.	1	10.73	11.79	New York Capital Fund Ltd.	34c	a16.07	—
Diver Growth Stk Fund Inc.	1	11.74	12.87	Nucleonics Chemistry &			
Diversified Investment Fund	1	9.62	10.54	Electronics Shares Inc.	1	15.06	16.46
Dividend Shares	25c	3.42	3.75	One William Street Fund	1	14.90	16.28
Dow Theory Invest Fd Inc.	1	6.84	7.18	Oppenheimer Fund	1	16.52	18.05
Dreyfus Fund Inc.	1	17.62	19.37	Over-The-Counter			
Eaton & Howard				Securities Fund Inc.	1	8.68	9.44
Balanced Fund	50c	12.55	13.41	Penn Square Mutual Fund	1	a15.81	—
Stock Fund	50c	14.30	15.29	Peoples Securities Corp.	1	11.73	12.85
Electronics Investment Corp.	1	8.15	8.91	Philadelphia Fund Inc.	1	12.39	13.58
Energy Fund Inc.	10	a25.57	—	Pine Street Fund Inc.	50c	13.39	13.52
Equity Fund Inc.	20c	9.24	9.58	Pioneer Fund Inc.	2.50	10.26	11.15
Federated Growth Fund	25c	15.47	16.91	Price (T Rowe) Growth Stock			
Fidelity Capital Fund	1	21.07	22.90	Fund Inc	1	16.28	16.44
Fidelity Fund Inc.	5	17.79	19.23	Puritan Fund Inc.	1	8.69	9.39
Fiduciary Mutual Inv Co Inc.	1	19.20	20.76	Putnam (Geo) Fund	1	16.84	18.30
Financial Industrial Fund Inc.	1	4.98	5.44	Putnam Growth Fund	1	18.77	20.40
Florida Growth Fund Inc.	10c	6.54	7.14	Quarterly Dist Shares Inc.	1	7.61	8.32
Florida Mutual Fund Inc.	1	2.46	2.69	Revere Fund Inc.	1	13.75	14.95
Founders Mutual Fund	1	12.37	13.45	Scudder Fund of Canada	25c	a14.60	—
Franklin Custodian Funds Inc.				Scudder Stevens & Clark Fund	1	a20.45	—
Bond Series	1c	2.49	2.74	Scudder Stevens & Clark			
Common stock series	1c	7.32	8.04	Common Stock Fund Inc.	1	a10.60	—
Preferred stock series	1c	2.76	3.05	Selected American Shares	1.25	10.52	11.38
Fund of America Inc.	1	9.12	9.91	Shareholders Trust of Boston	1	11.82	12.92
Fundamental Investors	1	10.53	11.54	Smith (Edson B) Fund	1	a9.92	—
Futures Inc	1	39c	—	Southwestern Investors Inc.	1	16.82	18.18
General Capital Corp.	1	19.74	21.46	Sovereign Investors	1	15.89	17.40
General Investors Trust	1	7.44	8.03	State Street Investment Corp.	1	41 3/4	44 1/8
Group Securities—				Stein Roe & Farnham			
Aviation-Electronics				Balanced Fund Inc.	1	a39.77	—
Electrical Equip Shares	1c	10.20	11.17	Stock Fund	1	a34.84	—
Capital Growth Fund	1c	7.37	8.08	Sterling Investment Fund Inc.	1	12.31	13.30
Common (The) Stock Fund	1c	14.15	15.49	Television-Electronics Fund	1	9.11	9.93
Fully Administered shares	1c	10.26	11.24	Texas Fund Inc.	1	11.70	12.79
General Bond shares	1c	7.02	7.70	Townsend Growth Fund Inc.	1c	7.29	7.97
Petroleum shares	1c	11.48	12.57	Twentieth Century Growth Inv.	1	9.38	10.25
Growth Industry Shares Inc.	1	11.73	12.41	U B S Fund of Canada Ltd.	1	10.77	11.46
Guardian Mutual Fund Inc.	1	a23.66	—	United Funds Inc.			
Hamilton Funds Inc.				United Accumulated Fund	1	14.85	16.14
Series H-C7	10c	5.83	6.37	United Continental Fund	1	8.29	9.06
Series H-DA	10c	5.73	—	United Income Fund Shares	1	12.89	14.01
Haydock Fund Inc.	1	a28.43	—	United Science Fund	1	16.05	17.54
Imperial Capital Fund Inc.	1	10.03	10.91	United Funds Canada Ltd.	1	18.24	19.83
Income Foundation Fund Inc.	10c	2.81	3.03	Value Line Fund Inc.	1	7.37	8.05
Income Fund of Boston Inc.	1	8.12	8.87	Value Line Income Fund Inc.	1	5.69	6.22
Incorporated Income Fund	1	9.94	10.86	Value Line Special Situations			
Incorporated Investors	1	8.91	9.74	Fund Inc	10c	4.54	4.96
Institutional Shares Ltd.				Wall Street Investing Corp.	1	9.79	10.70
Inst Foundation Fund	1c	11.92	13.04	Washington Mutual			
Institutional Growth Fund	1c	12.37	13.53	Investors Fund Inc.	1	10.84	11.85
Institutional Income Fund	1c	6.77	7.41	Wellington Equity Fund	1	17.16	18.65
Intl Resources Fund Inc.	1c	5.80	6.34	Wellington Fund	1	x15.47	16.86
Investment Co of America	1	11.51	12.58	Whitehall Fund Inc.	1	13.85	14.97
Investment Trust of Boston	1	12.61	13.78	Winfield Growth Ind Fund	10c	16.43	17.96
Investors Research Fund	1	13.60	14.86	Wisconsin Fund Inc.	1	7.41	8.01
Istel Fund Inc.	1	36.66	37.39				
Johnston (The) Mutual Fund	1	a15.01	—				

Recent Security & Conv. Debentures Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Arkansas Pwr & Lgt 4 1/2s 1991	99 1/4	99 3/4	Minneapolis-Honeywell 4 1/2s 1986	99 1/2	100
Armco Steel 4 1/2s 1986	99 1/8	99 1/2	Mueller Brass 3 1/2s 1975	84	88
Bausch & Lomb Opt 4 1/2s 1979	122	126	National Can 5s 1976	116	121
Bell Telep Co of Penn 4 1/2s 2001	100 3/4	101 1/4	National Fuel Gas 4 1/2s 1986	99 3/4	100 1/4
Burlington Industries 4 1/2s 1975	107	110	New England Telep 4 1/2s 1999	99 1/2	99 3/4
Carrier Corp 4 1/2s 1982	108	110	N Y State Elec & Gas 4 1/2s 1991	98 3/4	99 1/4
Chance Vought 3 1/2s 1977	145	149	Orange & Rockland 4 1/2s 1991	101	101 3/4
Commonwealth Oil Ref 6s 1972	440	460	Pacific Petroleum 5s 1977	105	107
Continental Oil 4 1/2s 1991	k	—	5 1/2s ww 1973	109 1/2	111 1/2
Deere (John) Credit Co—			Pennsylvania Elec 4 1/2s 1991	99 1/4	99 1/2
4 1/2s 1981	100	100 3/4	Peoples Gas 4 1/2s 1986	99 1/2	100
El Paso Natural Gas 5 1/2s 1977	114	116	Phoenix Steel 5 1/2s 1969	86	90
Federal Paper Board 5 1/2s 1981	98 3/4	99	Sheraton Co of Am 5s ww 1967	124	129
Ferro Corp 3 1/2s 1975	131	136	Southern Bell Tel & Tel—		
Flintkote Company 4 1/2s 1981	96 1/4	97	4 1/2s 1998	97 3/4	98 1/4
Fruehauf Trailer 4s 1976	112	114	Southern Calif Edison 4 1/2s 1986	99 1/2	100
General Port Cement 5s 1977	124	129	Sperry Rand 5 1/2s ww 1982	135	138
Gen'l Tire & Rubber 6s ww 1982	200	200	Tennessee Gas Trans 5 1/2s 1981	98 3/4	98 3/4
Hilton Hotel 6s ww 1984	109	113	Textron Amer 5s 1971	103	106
Interstate Power 4 1/2s 1991	97 3/4	98	Underwood Corp 5 1/2s 1971	285	294
Iowa-Ill Gas & Elec 4 1/2s 1991	103	103 3/4	U S Industries 4 1/2s 1970	114	119
Lowenstein (M) & Sons—			5 1/2s 1971	108	112
4 1/2s 1981	80	82	Washington Gas Light 4 1/2s 1986	99	99 1/2
Mead Corp 4 1/2s 1986	98 3/4	99 1/4	Westcoast Trans 5 1/2s 1982	95	98 1/2

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety	10	128	135	Liberty Natl Life Ins (Birm)	2	67 1/2	71 1/2
Aetna Insurance Co	10	114	118	Life Assurance Co of Penna	19 1/2	19 1/2	21
Aetna Life Insurance	5	109 1/4	113 1/4	Life & Casualty Ins Co of Tenn	3	22 1/2	24 1/4
Agricultural Insurance Co	10	32 1/2	34 3/8	Life Companies Inc	1	87 1/2	91 1/4
American Equitable Assur	5	21 1/4	23 3/8	Life Insurance Co of Va	10	113 1/2	117 1/4
American Fidelity & Casualty	5	15 1/4	16 1/2	Lincoln National Life Insur	5	5 1/4	5 3/8
\$1.25 conv preferred	5	20 1/4	21 3/4	Loyal Amer Life Ins Co Inc	1	3 3/4	4 3/8
American Fidelity Life Ins Co	1	9	10 1/4	Maryland Casualty	1	43 3/4	46
American General Insur Co	1.50	50 1/2	54 1/2	Massachusetts Bonding & Ins	5	43 1/2	46 3/8
American Heritage Life Ins—				Mass Indemnity & Life Ins	5	50 1/2	54 1/2
(Jacksonville Fla)	1	12 1/8	13 1/4	Merchants Fire Assurance	12.50	43 1/4	46 3/8
American Home Assurance	5	51	57 1/2	Monument Life (Balt)	10	73	77 3/4
Amer Ins Co (Newark N J)	2 1/2	31 1/8	33 3/4	National Fire	10	138	146
American Investors Corp	1	1 1/8	2 1/4	Natl Life & Accident Ins	10	165	173
Amer Mercury (Wash D C)	1	4 3/4	5 3/8	Natl Old Line Ins AA com	1	29 3/4	31 3/4
Amer Nat Ins (Galveston)	1	11	12	National Union Fire	5	46 1/4	49 1/4
American Re-Insurance	5	53	57 1/2	Nationwide Corp class A	5	34	36 3/4
Bankers & Shippers	10	56 1/2	60 1/2	New Amsterdam Casualty	2	78	82 3/4
Bankers Natl Life Ins (N J)	2	42 1/2	46 3/8	New Hampshire Fire	10	56 1/2	61
Beneficial Standard Life	1	32 1/4	35 3/8	New York Fire Ins Co	5	39	42 1/2
Boston Insurance Co	5	35 1/4	38	North River	2.50	43 1/2	46 3/8
Citizens Life Insur Co of NY	2	23 1/4	25 3/8	Northeastern Insurance	3.33 1/2	18 1/4	20 1/8
Commonwealth Life Insur Co (Ky)	2	39 1/8	41 1/2	Northern Ins Co of N Y	12 1/2	44	46 3/8
Connecticut General Life	10	222	232	Pacific Indemnity Co	3 1/2	37 3/4	40 3/8
Continental Assurance Co	5	161	169	Pacific Insurance Co of N Y	10	55 1/2	59 1/2
Continental Casualty Co	5	93	96 3/4	Peerless Insurance Co	5	27 1/4	29 1/8
Crum & Forster Inc	10	90	95	Philadelphia Life Ins Co	5	69	74 3/4
Eagle Fire Ins Co (N J)	1.25	7 1/2	8 3/8	Phoenix	10	95 3/4	99

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 3, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 8.0% above those of the corresponding week last year. Our preliminary totals stand at \$25,298,426,410 against \$23,415,614,150 for the same week in 1960. At this center there is a gain of the week ending Friday of 9.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 3—	1961	1960	%
New York	\$13,896,672,874	\$12,648,285,960	+ 9.9
Chicago	1,232,939,921	1,117,245,876	+ 10.4
Philadelphia	989,000,000	995,000,000	- 0.6
Boston	710,921,784	666,593,177	+ 6.7
Kansas City	388,683,660	371,306,545	+ 4.7
St. Louis	349,500,000	358,600,000	- 2.5
San Francisco	741,793,000	625,266,237	+ 18.6
Pittsburgh	403,290,612	415,354,651	- 2.9
Cleveland	531,147,873	548,451,082	- 3.0
Baltimore	377,531,280	344,319,306	+ 9.6
Ten cities, five days	\$19,621,481,004	\$18,090,422,834	+ 8.5
Other cities, five days	4,747,454,505	4,437,659,430	+ 7.0
Total all cities, five days	\$24,368,935,509	\$22,528,082,264	+ 8.2
All cities, one day	929,490,901	887,531,886	+ 4.7
Total all cities for week	\$25,298,426,410	\$23,415,614,150	+ 8.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 27. For that week there was an increase of 14.4%, the aggregate clearings for the whole country having amounted to \$28,272,810,565 against \$24,706,829,443 in the same week in 1960. Outside of this city there was a gain of 5.8%, the bank clearings at this center showing an increase of 22.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an improvement of 22.0%, in the Boston Reserve District of 8.9% and in the Philadelphia Reserve District of 2.0%. In the Cleveland Reserve District the totals show a gain of 0.7%, in the Richmond Reserve District of 9.8% and in the Atlanta Reserve District of 5.2%. The Chicago Reserve District has managed to enlarge its totals by 9.8%, the St. Louis Reserve District by 2.3% and the Minneapolis Reserve District by 9.9%. In the Kansas City Reserve District the totals register an increase of 1.0%, in the Dallas Reserve District of 8.1% and in the San Francisco Reserve District of 8.0%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

		1961	1960	Inc. or Dec. %	1959	1958
Week Ended May 27—		\$	\$		\$	\$
1st Boston	12 cities	1,006,235,193	924,321,767	+ 8.9	900,531,686	650,147,819
2nd New York	9 "	16,041,060,370	13,153,541,109	+ 22.0	12,894,468,632	9,288,488,476
3rd Philadelphia	10 "	1,214,101,361	1,190,640,031	+ 2.0	1,234,116,952	859,536,175
4th Cleveland	7 "	1,491,426,114	1,480,529,204	+ 0.7	1,525,832,227	1,058,382,637
5th Richmond	6 "	853,031,828	776,904,052	+ 9.8	802,686,511	553,398,063
6th Atlanta	10 "	1,526,534,895	1,450,674,998	+ 5.2	1,325,531,530	1,105,145,762
7th Chicago	17 "	1,827,210,881	1,664,567,165	+ 9.8	1,660,892,924	1,257,762,668
8th St. Louis	4 "	752,325,026	735,199,636	+ 2.3	724,111,277	588,592,657
9th Minneapolis	7 "	728,145,574	662,641,023	+ 9.9	660,629,904	457,531,304
10th Kansas City	9 "	710,059,262	703,275,654	+ 1.0	686,672,040	511,863,584
11th Dallas	6 "	639,751,454	591,922,065	+ 8.1	603,660,842	479,515,154
12th San Francisco	10 "	1,482,928,607	1,372,612,739	+ 8.0	1,374,401,321	968,030,412
Total	107 cities	28,272,810,565	24,706,829,443	+ 14.4	24,393,535,846	17,778,394,671
Outside New York City		12,671,073,560	11,972,324,344	+ 5.8	11,915,109,572	8,795,762,777

We now add our detailed statement showing the figures for each city for the week ended May 27 for four years:

Clearings at—	1961	Week Ended May 27	1959	1958
	\$	\$ Inc. or Dec. %	\$	\$
First Federal Reserve District—Boston—				
Maine—Bangor	3,872,437	3,842,646 + 0.8	2,798,348	2,223,282
Portland	7,243,483	7,292,953 - 0.7	6,527,316	4,940,725
Massachusetts—Boston	833,312,661	763,901,123 + 9.1	746,522,229	539,780,330
Fall River	3,534,672	3,913,095 - 9.7	3,060,710	2,373,486
Lowell	1,535,545	1,464,642 + 4.8	1,869,206	1,150,479
New Bedford	3,825,000	4,134,755 - 7.5	3,250,673	2,626,134
Springfield	19,360,047	15,789,634 + 22.6	13,801,242	11,845,493
Worcester	15,994,381	15,026,616 + 6.4	13,774,820	8,844,593
Connecticut—Hartford	50,987,273	43,274,924 + 17.8	47,009,539	29,973,007
New Haven	23,634,279	22,974,016 + 2.9	24,121,920	17,640,982
Rhode Island—Providence	39,477,300	38,930,600 + 1.4	34,780,000	26,748,203
New Hampshire—Manchester	3,458,115	3,776,763 - 8.4	3,015,683	2,000,508
Total (12 cities)	1,006,235,193	924,321,767 + 8.9	900,531,686	650,147,819
Second Federal Reserve District—New York—				
New York—Albany	40,813,194	30,528,477 + 33.7	26,157,484	29,261,145
Buffalo	140,779,258	146,641,608 - 4.0	151,587,446	104,848,591
Elmira	2,979,742	2,542,017 + 17.2	2,748,973	1,803,980
Jamestown	3,425,157	3,456,705 - 0.9	3,733,381	2,707,725
New York	15,601,737,005	12,734,505,099 + 22.5	12,478,426,274	8,982,631,894
Rochester	8,843,707	43,600,591 + 12.0	41,218,988	30,057,370
Syracuse	26,627,013	28,368,757 - 6.1	27,403,689	18,864,458
Connecticut—Stamford			(a)	(a)
New Jersey—Newark	73,521,100	71,976,850 + 2.1	73,399,305	55,167,075
Northern New Jersey	102,334,194	91,921,005 + 11.3	89,793,092	63,145,898
Total (9 cities)	16,041,060,370	13,153,541,109 + 22.0	12,894,468,632	9,288,488,476

	1961	1960	Inc. or Dec. %	1959	1958
	\$	\$		\$	\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,397,799	1,998,616	—30.1	1,944,774	1,486,681
Bethlehem	1,425,743	1,316,762	+ 8.3	1,647,792	1,708,599
Chester	2,230,148	*1,900,000	+ 17.4	2,094,084	1,452,000
Lancaster	4,206,377	4,195,768	+ 0.3	4,723,728	3,309,574
Philadelphia	1,148,000,000	1,125,000,000	+ 2.0	1,165,000,000	808,000,000
Reading	4,829,878	5,261,617	— 8.2	4,333,812	3,036,774
Scranton	7,350,310	6,653,306	+ 10.5	6,680,804	5,149,067
Wilkes-Barre	(a)	3,843,767	—	3,955,426	2,947,108
York	5,644,190	6,058,877	— 6.8	7,192,706	5,209,868
Delaware—Wilmington	22,252,232	21,471,312	+ 3.6	23,024,190	13,637,543
New Jersey—Trenton	16,764,684	12,940,006	+ 29.6	13,519,636	13,598,961
Total (10 cities)	1,214,101,361	1,190,640,031	+ 2.0	1,234,116,952	859,536,175
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	12,434,004	14,026,325	—11.4	18,437,922	9,615,277
Cincinnati	300,024,596	298,350,790	+ 0.6	305,094,571	212,293,503
Cleveland	662,000,000	610,855,071	+ 8.4	622,519,575	418,305,212
Columbus	68,184,600	77,089,100	—11.6	59,198,000	48,245,600
Mansfield	14,297,032	14,774,293	— 3.2	12,987,911	10,262,734
Youngstown	11,267,378	14,283,498	—21.1	12,717,284	8,587,198
Pennsylvania—Pittsburgh	423,218,504	451,150,127	— 6.2	494,876,964	351,073,113
Total (7 cities)	1,491,426,114	1,480,529,204	+ 0.7	1,525,832,227	1,058,382,637
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	5,077,290	5,787,119	—12.3	3,882,420	3,778,003
Virginia—Norfolk	19,205,000	20,784,000	— 7.6	20,604,000	18,449,375
Richmond	243,762,883	223,990,026	+ 8.8	225,219,475	144,825,698
South Carolina—Charleston	9,735,588	8,719,511	+ 11.7	7,914,921	7,174,826
Maryland—Baltimore	430,140,565	390,280,841	+ 10.2	403,991,863	279,309,511
District of Columbia—Washington	145,110,502	127,342,555	+ 14.0	141,073,832	99,860,650
Total (6 cities)	853,031,828	776,904,052	+ 9.8	802,686,511	553,398,063
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	34,401,025	30,764,052	+ 11.8	30,340,734	26,563,877
Nashville	148,992,780	137,870,562	+ 8.1	130,052,283	111,269,353
Georgia—Atlanta	436,100,000	412,600,000	+ 5.7	402,600,000	369,500,000
Augusta	6,405,727	7,116,061	—10.0	6,369,337	5,264,929
Macon	5,224,114	6,558,272	—20.3	5,112,704	5,205,999
Florida—Jacksonville	272,608,651	272,911,359	— 0.1	285,851,636	224,773,855
Alabama—Birmingham	330,578,231	273,907,473	+ 20.7	231,240,787	169,058,280
Mobile	15,185,246	16,015,327	— 5.2	15,341,070	12,630,366
Mississippi—Vicksburg	766,121	621,505	+ 13.6	649,598	546,764
Louisiana—New Orleans	276,333,000	292,310,387	— 5.5	217,973,381	180,332,339
Total (10 cities)	1,526,534,895	1,450,674,998	+ 5.2	1,325,531,530	1,105,145,762
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,854,551	2,789,954	+ 2.3	2,701,411	1,921,832
Grand Rapids	18,224,711	19,508,364	— 6.6	18,475,469	14,249,240
Lansing	9,582,772	11,207,835	—14.5	8,309,848	7,206,927
Indiana—Fort Wayne	15,942,893	15,091,601	+ 5.6	13,306,897	10,070,860
Indianapolis	112,266,000	89,544,000	+ 25.4	88,410,000	63,848,000
South Bend	13,312,526	11,506,782	+ 15.7	11,142,876	6,315,676
Terre Haute	4,552,415	4,661,162	— 2.3	4,481,927	2,837,160
Wisconsin—Milwaukee	216,251,953	188,345,251	+ 14.8	146,989,677	102,281,094
Iowa—Cedar Rapids	8,081,516	7,948,047	+ 1.7	8,579,669	6,535,690
Des Moines	53,069,874	54,081,918	— 1.9	53,408,926	40,398,672
Sioux City	19,435,342	18,115,746	+ 7.3	14,049,870	15,070,495
Illinois—Bloomington	1,514,945	1,703,212	—11.1	1,931,448	1,318,513
Chicago	1,310,049,037	1,198,335,206	+ 9.3	1,251,897,471	953,906,438
Decatur	7,617,194	8,804,940	—13.5	5,917,520	5,631,027
Peoria	14,812,767	13,972,025	+ 6.0	14,928,910	12,638,561
Rockford	12,783,059	12,058,822	+ 6.0	9,389,164	8,801,136
Springfield	6,859,326	6,892,300	— 0.5	6,971,841	4,852,347
Total (17 cities)	1,827,210,881	1,664,567,165	+ 9.8	1,660,892,924	1,257,762,668
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	396,500,000	380,700,000	+ 4.2	372,900,000	280,900,000
Kentucky—Louisville	200,363,980	198,965,567	+ 0.7	206,339,088	185,105,568
Tennessee—Memphis	151,703,831	151,912,190	— 0.1	141,049,265	119,696,768
Illinois—Quincy	3,757,215	3,621,879	+ 3.7	3,822,924	2,890,321
Total (4 cities)	752,325,026	735,199,636	+ 2.3	724,111,277	588,592,657
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	8,400,459	8,089,830	+ 3.8	8,050,213	8,112,239
Minneapolis	507,774,056	454,915,809	+ 11.6	451,692,030	308,088,428
St. Paul	178,576,209	164,310,034	+ 8.7	167,118,396	115,639,448
North Dakota—Fargo	9,267,274	10,408,889	—11.0	9,998,275	8,250,506
South Dakota—Aberdeen	3,606,309	3,877,527	— 7.0	3,222,178	2,915,170
Montana—Billings	5,857,983	7,523,528	—22.1	6,629,538	4,703,392
Helena	14,663,284	13,515,406	+ 1.1	13,919,274	9,802,121
Total (7 cities)	728,145,574	662,641,023	+ 9.9	660,629,904	457,531,304
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	1,012,314	1,309,378	—22.7	893,770	947,387
Hastings	757,215	691,227	+ 9.5	649,307	521,336
Lincoln	7,542,800	8,049,251	— 6.3	8,600,908	8,105,262
Omaha	174,064,379	174,829,711	— 0.4	164,980,731	121,528,470
Kansas—Topeka	10,009,020	9,157,819	+ 9.3	7,369,696	5,695,394
Wichita	28,238,367	28,123,436	+ 0.4	28,308,101	21,966,846
Missouri—Kansas City	470,137,510	461,570,166	+ 1.9	456,669,940	337,191,458
St. Joseph	12,134,959	12,746,009	— 4.8	13,690,735	11,532,269
Colorado—Colorado Springs	6,162,698	6,798,657	— 9.4	5,508,852	4,374,562
Total (9 cities)	710,059,262	703,275,654	+ 1.0	686,672,040	511,863,584
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	13,043,319	10,387,408	+ 25.6	11,499,137	10,515,500
Dallas	560,619,248	516,938,738	+ 8.4	525,131,859	407,801,318
Fort Worth	43,659,117	41,470,531	+ 5.3	44,799,086	37,940,463
Galveston	4,806,000	5,700,000	—15.7	4,800,000	5,913,000
Wichita Falls	5,707,217	5,158,631	+ 10.6	7,470,144	6,649,912
Louisiana—Shreveport	11,916,553	12,266,757	— 2.9	9,960,616	10,694,361
Total (6 cities)	639,751,454	591,922,065	+ 8.1	603,660,842	479,515,154
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	210,431,688	202,488,437	+ 3.9	218,254,447	147,561,028
Yakima	5,273,837	5,190,642	+ 1.6	7,641,772	4,188,004
Oregon—Portland	224,433,740	214,852,404	+ 4.5	205,604,211	137,533,881
Utah—Salt Lake City	117,968,228	109,174,286	+ 8.1	103,250,996	83,771,773
California—Long Beach	24,351,904	30,809,928	—21.0	32,485,360	19,727,442
Pasadena	13,071,316	15,164,208	—13.8	18,613,281	13,609,558
San Francisco	820,769,879	732,342,998	+ 12.1	729,381,081	524,677,297
San Jose	39,207,806	35,296,220	+ 11.1	36,197,490	19,691,745
Santa Barbara	12,074,707	10,181,003	+ 18.6	9,189,517	6,005,803
Stockton	15,345,502	17,112,613	—10.3	13,783,166	11,263,881
Total (10 cities)	1,482,928,607	1,372,612,739	+ 8.0	1,374,401,321	968,030,412
Grand total (107 cities)	28,272,810,565	24,706,829,443	+ 14.4	24,393,535,846	17,778,394,671
Outside New York City	12,671,073,560	11,972,324,344	+ 5.8	11,915,109,572	8,795,762,777
*Estimated. (a)Clearings operations discontinued.					

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 26, 1961 TO JUNE 1, 1961, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday May 26	Monday May 29	Tuesday May 30	Wednesday May 31	Thursday June 1
Argentina, peso	.0120877	.0120799		.0120983	.0120987
Australia, pound	2.224382	2.223705		2.224334	2.223605
Austria, schilling	.0383000	.0383166		.0383375	.0383503
Belgium, franc	.0200075	.0200000		.0199937	.0199937
Canada, dollar	1.012630	1.012760	Closed	1.012682	1.013164
Ceylon, rupee	.210000	.209900	Memorial	.209966	.209933
Finland, markka	.00311000	.00311000	Day	.00311000	.00311000
France (Metropolitan), new franc	.204050	.204053		.204050	.204056
Germany, deutsche mark	.251853	.251853		.251856	.251850
India, rupee	.209033	.208866		.208966	.208933
Ireland, pound	2.791600	2.791056		2.791540	2.790625
Italy, lira	.00161062	.00161056		.00161062	.00161062
Japan, yen	.00276233	.00276900		.00276900	.00276900
Malaysia, malayan dollar	.324983	.324900		.324833	.324866
Mexico, peso	.0800560	.0800560		.0800560	.0800560
Netherlands, guilder	.278300	.278291		.278291	.278312
New Zealand, pound	2.763118	2.763118	Closed	2.763900	2.762995
Norway, krone	.139575	.139508	Memorial	.139562	.139587
Portugal, escudo	.0348166	.0348062	Day	.0348050	.0347937
Spain, peseta	.0166436	.0166436		.0166436	.0166436
Sweden, krona	.193875	.193800		.193733	.193718
Switzerland, franc	.230983	.230925		.230925	.230954
Union of South Africa, rand	1.390585	1.390161		1.390555	1.390099
United Kingdom, pound sterling	2.791600	2.790750		2.791540	2.790625

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)		Increase (+) or Decrease (-) since		
	May 31, 1961	May 24, 1961	June 1, 1961	
ASSETS—				
Gold certificate account	16,061	—	-2,055	
Redemption fund for F. R. notes	1,034	—	+ 91	
Total gold certificate reserves	17,095	—	-1,964	
Cash (332)	374	+ 24	+ 28	
Discounts and advances	111	-100	-210	
Acceptances—bought outright	37	—	+ 9	
U. S. Government securities:				
Bought outright—				
Bills	2,651	+ 93	+ 615	
Certificates	6,517	—	-1,990	
Notes	14,548	+ 23	+1,538	
Bonds	3,170	+ 64	+ 686	
Total bought outright	26,886	+ 180	+ 849	
Held under repurchase agree't	1	-40	+ 1	
Total U. S. Govt. securities	26,887	+ 140	+ 850	
Total loans and securities	27,035	+ 40	+ 649	
Cash items in process of collection (1,003)	3,666	-604	-343	
Bank premises	108	—	+ 4	
Other assets	204	+ 17	+ 16	
Total assets	(1,335) 48,482	-571	-1,610	
LIABILITIES—				
Federal Reserve notes (332)	27,238	+ 197	+ 199	
Deposits:				
Member bank reserves	16,107	-279	-1,434	
U. S. Treasurer—gen. account	372	-112	-88	
Foreign	210	+ 10	+ 4	
Other	277	+ 5	+ 83	
Total deposits	16,966	-386	-1,609	
Deferred availability cash items (1,003)	2,895	-397	-260	
Other liabilities and accrued divs.	47	+ 2	+ 3	
Total liabilities	(1,335) 47,146	-588	-1,667	
CAPITAL ACCOUNTS—				
Capital paid in	423	—	+ 25	
Surplus	817	—	+ 42	
Other capital accounts	96	+ 17	+ 10	
Total liabls. and capital accts. (1,335)	48,482	-571	-1,610	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	38.4%	+0.2%	-3.1%	
Contingent liability on acceptances purchased for foreign correspondents	166	+ 3	+ 3	

Figures in parentheses are the eliminations made in the consolidating process.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 24: Decreases of \$508 million in loans adjusted, \$249 million in holdings of U. S. Government securities, \$530 million in U. S. Government demand deposits, and \$1,116 million in demand deposits credited to domestic banks, and an increase of \$483 million in demand deposits adjusted.

Commercial and industrial loans decreased a net of \$275 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$342 million.

Holdings of Treasury bills decreased \$189 million, Treasury certificates increased \$55 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$115 million. Other securities decreased \$108 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$539 million but bor-

rowings from others increased \$337 million. Loans to domestic commercial banks increased \$291 million.

		Increase (+) or Decrease (-) Since		
	May 24, 1961*	May 17, 1961	May 25, 1960	
(In millions of dollars)				
ASSETS—				
Total loans and investments	113,246	-574	+7,480	
Loans and investments adjusted	111,957	-865	+7,913	
Loans adjusted:	69,924	-508	+1,524	
Commercial and industrial loans	31,608	-275	+240	
Agricultural loans	1,191	+6	+241	
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government securities	549	-342	+374	
Other securities	1,927	+4	+511	
Other loans for purchasing or carrying:				
U. S. Government securities	125	+17	-19	
Other securities	1,310	+25	+189	
Loans to nonbank financial institutions:				
Sales finance, personal finance, etc.	3,289	+2	-963	
Other	1,639	+21	+4	
Loans to foreign banks	562	+4	-210	
Loans to domestic commercial banks	1,289	+291	-433	
Real estate loans	12,839	+14	-38	
Other loans	16,442	+15	+1,288	
U. S. Government securities—total	31,189	-249	+5,049	
Treasury bills	3,258	-189	+1,915	
Treasury certificates of indebtedness	2,258	+55	+1,394	
Treasury notes and U. S. bonds maturing:				
Within one year	4,997	+24	+4,021	
One to five years	16,091	-77	-2,262	
After five years	4,885	-62	-19	
Other securities	10,844	-108	+1,340	
Reserves with Federal Reserve Banks	12,395	-365	-644	
Currency and coin	1,394	+40	+144	
Balances with domestic banks	2,639	-322	-11	
Other assets—net	4,321	+79	+700	
Total assets/liabilities	144,877	-3,050	+8,721	
LIABILITIES—				
Demand deposits adjusted	61,796	+483	+1,040	
U. S. Government demand deposits	3,464	-530	-1,502	
Demand deposits of comm. banks in U. S.	10,118	-1,116	N.A.	
Savings deposits	28,135	+56	—	
Time deposits of foreign banks, gov'ts, etc.	1,912	+18	+6,442	
Other time deposits	8,991	+90	—	
Borrowings:				
From Federal Reserve Banks	176	-539	+18	
From others	1,614	+337	-1,021	

* Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
† Increase in total of demand deposits adjusted, based on former definition, and in demand deposits due to foreign banks; excludes change in deposits due to mutual savings banks.
N.A.—Not available.
* Preliminary (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

Company and Issue—	Date	Page
Philadelphia Transportation consol.— 3%-6% bonds, series A, due Jan. 1, 2039	Jun 15	2153
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Algoma Central & Hudson Bay Ry.— 6% cumulative redeemable conv. preferred shares	Jun 30	*
Ampal-American Palestine Trading Corp.— 15-year 4% debentures, series B, due 1967	July 1	*
Amun-Israel Housing Corp.— 15-yr. 3% bds. series 1965	July 1	*
Atlas Plywood Corp.— 5 1/4% debts., due July 1, 1968	July 1	*
El Paso Electric Co.— 4 1/2% debts., due July 1, 1978	July 1	*
Inland Steel Co.— 1st mortgage 4 1/2% bonds, series K, due July 1, 1987	July 1	2326
Lehigh Valley Coal Co.— 5% first and refunding mortgage gold bonds, series of 1924, due Feb. 1, 1964	Aug 1	*
Michigan Wisconsin Pipe Line Co.— 1st mortgage pipe line bonds, 6 1/4% series, due 1977	Jun 15	2111

Company and Issue—	Date	Page
Missouri-Kansas-Texas RR.— Prior lien 4% bonds, due Jan. 1, 1962	Aug 1	*
Northeastern Water Co.— 5% collateral trust bonds, due Jan. 1, 1968	July 1	2327
Public Service Co. of New Hampshire— 1st 5 1/2% bonds, series J, due Oct. 1, 1987	Jun 15	2328
Ritter Finance Co., Inc.— 5 1/2% subordinated debentures, due Jan. 1, 1966	July 1	2328
Southeastern Public Service Co.— 5% debentures, due Dec. 1, 1964	Aug 1	*
Southern Natural Gas Co.— 1st mtge. pipe line bds., 4 3/4% ser., due Jan. 1, 1979	July 1	*
Tennessee Gas Transmission Co.— 1st mortgage pipe line bonds, 5 1/4% series, due 1977	July 1	*
Texas Eastern Transmission Corp.— Preferred stock, 5.50% first preferred series	Jun 23	*
Washington Gas Light Co.— 5% refunding mtge. bonds	Jun 15	2264
Western Maryland Ry.— 25-year 5 1/2% debentures, due Jan. 1, 1982	July 1	*

ENTIRE ISSUE CALLED			Date	Page
Baruch-Foster Corp.— 6% conv. debts., due June 15, 1969	Jun 15	2211		
Bell Telephone Co. of Pennsylvania— 35-year 5 1/2% debentures, due Dec. 1, 1994	Jun 2	2003		
Bicroft Uranium Mines Ltd.— 5% debentures, series B, due Jan. 1, 1962	July 1	1555		
Canada Crushed & Cut Stone Co. Ltd.— 1st 5% mortgage bonds, due June 1, 1971	Jun 30	1899		
Great Lakes Power Corp., Ltd.— 5% preference shares, first series	Jun 30	*		
Gulf & Western Industries, Inc.— 6% conv. subord. debentures, due Nov. 15, 1974	Jun 5	1901		
Kelton Corp., Ltd.— 1st mortgage 5 1/2% bonds, series A, due Feb. 1, 1969	Jun 14	2007		
Kerr-McGee Oil Industries, Inc.— 4 1/2% cumulative prior convertible preferred stock	Jun 15	2110		
Northrop Corp.— 4% conv. subord. debts., due 1975	Jun 19	2349		
Terry Steam Turbine Co.— 7% cumulative pfd. stock	Jun 15	1946		

* Announced in this issue.

Cincinnati Stock Exchange Range for Week Ending May 26

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares
	Par	Low	High	
Aerona	1	8 1/2	8 1/2	10
Carey Mfg	10	31 1/2	32 1/2	5
Champion Paper common	31 3/4	31 3/4	32 1/2	85
Cincinnati Gas & Electric common	44 1/4	43 3/4	44 1/4	354
Cincinnati Milling	10	45	45 1/4	21
Cincinnati Telephone	50	107 1/2	108	500
Cincinnati Transit	12 1/2	7 3/4	7 3/4	82
Crystal Tissue	1	12 3/4	12 3/4	70
Diamond National	1	45 1/4	46	44
Eagle Picher	5	25 3/4	26 3/4	219
Gibson Cards	5	33 3/4	33 3/4	141
Kroger Co	1	31	30 1/2	422
Little Mi DD spl	50	33 1/2	33 1/2	50
Lunkenheimer	2 1/2	30 3/4	30 3/4	25
Proctor & Gamble common	2	78 1/2	78 1/4	1,179
Rapid-American	1	37 1/4	37 1/4	82
U. S. Playing Card	5	28 3/4	29 1/2	60
Unlisted Stocks—				
Allegheny	1	13	12 1/2	13 1/4
Allis-Chalmers	10	27 1/4	27 1/4	27 1/4
Aluminum Co of America	1	75	75 1/4	37
American Airlines	1	24 3/4	26 3/4	275
American Can	12 1/2	40 1/2	41 1/2	274
American Cyanamid	10	44 1/4	44 3/4	46 3/4
American Motors	1 1/2	19	18 1/2	19 1/2
American Telephone & Telegraph	33 1/2	122 1/4	118	126 1/4
American Tobacco	12 1/2	79 1/4	79 1/4	79 1/4
Ampex Corp	1	23	23 3/4	103
Anaconda	50	63 1/4	63 3/4	100
Ashland Oil	1	27 3/4	28	140
Avco	3	19 3/4	18 1/4	19 3/4
Baldwin-Lima-Hamilton	13	16 1/2	17	120
Bethlehem Steel	8	48 3/4	48 3/4	50
Boeing Airplane	5	47 1/4	45 3/4	47 3/4
Brunswick	5	59 1/2	57 1/2	59 1/2
Burgess	5	31 1/4	31 1/4	32 3/4
Chesapeake & Ohio	25	63 1/4	66 1/4	180
Cities Service	10	50 1/2	58	84
Colgate-Palmolive	1	42 1/4	41 3/4	42 3/4
Columbia Gas	10	25 3/4	26 1/4	240
Columbus & So Ohio Electric	1	64 1/2	64 1/2	25
Corn Products	50	47 3/4	47 3/4	10
Curtiss Wright	1	19 3/4	19 3/4	19 3/4
Dayton Power & Light old	7	75 1/4	75 1/4	75 1/4
New common	7	24 1/4	24 1/4	24 1/4
Dow Chemical	5	79 1/4	79 1/4	80 1/4
DuPont	5	208 1/2	207 1/2	228 3/4
Eastman Kodak	10	109 1/2	109 1/2	113 3/4
Federated Dept Stores	1 1/4	47 1/4	47 1/4	47 3/4
Ford	5	84	84	90
Fruehauf Trailer	1	25 3/4	25 3/4	25 3/4
General Dynamics	1	36 3/4	36 3/4	37 1/4
General Electric	5	65 3/4	65	67 1/4
General Motors	1 1/2	43 3/4	43 3/4	49 3/4
General Telephone	3 1/2	27 1/2	27 1/2	27 1/2
Goodyear	1	41 3/4	42 1/4	42 1/4
Greynound	3	26 1/2	26 1/2	26 1/2
Gulf Oil	8 1/4	72 1/4	72 1/4	72 1/4
Jones & Laughlin	10	26 1/2	27 1/4	27 1/4
Lorillard (P)	5	52 1/4	53 1/4	53 1/4
Martin Co	1	37 1/2	37 1/2	38 1/4
McGraw-Edison	5	38 1/4	38 1/4	38 1/4
Mead Corp	5	42 1/2	42 1/2	43
Minnesota Mining	5	82 1/4	82 1/4	82 1/4
Monsanto Chemical	2	49 3/4	49 3/4	50 1/4
Montgomery Ward	5	29 1/4	29 1/4	29 1/4
National Cash Register	5	95 1/4	97 1/4	97 1/4
National Dairy	5	65 3/4	65 3/4	65 3/4
National Lead	5	90 1/2	90 1/2	90 1/2
New York Central	1	20 3/4	20 3/4	20 3/4
North American Aviation	1	49 1/2	47 3/4	49 1/2
Pennsylvania RR	10	14 3/4	14 3/4	15 1/4
Pepsi-Cola	33 1/2 c	53 1/4	53 1/4	53 1/4
Radio Corp of America	5	64 1/4	65 1/4	65 1/4
Reynolds Tobacco	5	117 1/2	117 1/4	117 1/4
St Regis Paper	5	37 3/4	38 1/4	38 1/4
Schenley Industries	1.40	31 1/4	31 1/4	31 1/4
Sears Roebuck	3	61 1/4	61 1/4	61 1/4
Sinclair Oil	5	42 3/4	42 3/4	42 3/4
Socony Mobil Oil	15	47 1/4	48 1/4	48 1/4
Sperry Rand	50c	31 1/2	31 1/2	33
Standard Brands	5	61 1/4	61 1/4	61 1/4
Standard Oil (Ind)	2	52 1/2	52 3/4	52 3/4
Standard Oil (N J)	7	46 3/4	45	46 3/4
Standard Oil (Ohio)	10	55 1/2	57 1/4	57 1/4
Studebaker-Packard	1	8 1/4	8 1/4	8 1/4
Sunray Oil	1	28 1/2	28	28 1/2
Texaco	25	106 1/4	106 1/4	106 1/4
Union Carbide	5	141 3/4	141 3/4	144 1/4
United Air Corp	5	45 1/4	45 3/4	45 3/4
U S Shoe	1	48 3/4	47 1/4	48 3/4
U S Steel	16 3/4	88 3/4	88 3/4	88 3/4
Westinghouse Electric	6 1/4	43	43 1/4	43 1/4

DIVIDENDS

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	Name of Company	Per Share	When Payable	Holders of Rec.
2327	Industria Elctrica de Mexico, S. A.—			
2328	American shares			
2328	Industrial Electronic Hardware (stock div.)	20c	11-30	11-16
	Industrial Natl. Bank of Providence (R. I.)	3%	7-5	6-15
	Quartermaster			
	Ingersoll-Rand Co., 6% pfd. (s-a)	50c	7-1	6-15
	Ingram & Bell, Ltd., 60c preference (quar.)	\$3	7-1	6-1
	Inland Container Corp., class A (quar.)	115c	7-29	7-15
	Institutional Income Fund—	25c	6-15	6-1
	From investment income			
2264	Inspiration Consolidated Copper Co.	8c	7-3	6-1
	Interlake Steamship Co.	50c	6-21	6-5
	International Business Machines—	50c	6-30	6-16
	New common (initial quar.)			
	International Cigar Machinery (quar.)	60c	6-10	5-26
	International Harvester Co., common (quar.)	25c	6-10	5-25
	International Minerals & Chemicals—	60c	7-15	5-15
	Common (quar.)			
2003	4% preferred (quar.)	40c	6-30	6-9
	International Nickel (Canada) (quar.)	\$1	6-30	6-9
	International Packers, Ltd. (s-a)	140c	6-30	5-23
1555	International Paper, Ltd., 6% pfd. (s-a)	40c	6-23	6-9
1899	International Paper, common (quar.)	160c	6-27	6-13
	4% preferred (quar.)	26 1/4c	6-12	5-22
	International Petroleum, Ltd. (quar.)	\$1	6-12	5-22
	International Resources Fund, Inc.—	30c	6-9	5-11
	(5c from net investment income plus a distribution of 30c from net realized profits)			
1901	International Salt Co. (quar.)	35c	6-30	5-31
2007	International Silver Co., 7% pfd. (quar.)	\$1	6-30	6-15
2110	International Textbook Co.	43 3/4c	7-1	6-10
2049	Interstate Department Stores—	75c	7-1	6-2
1946	Three-for-one stock split			
	Interstate Engineering Corp.—			
	Stock dividend		6-23	5-29
	Interstate Finance Corp., common (quar.)	25c	7-19	5-31
	4 1/2% preferred (quar.)	20c	6-30	6-8
	6 1/4% preferred (quar.)	\$1.12 1/2	6-30	6-9
	Interstate Hosts Inc., com. (stk. div.)	\$1.56 1/4	6-30	6-9
	5% prior preferred (quar.)	33 1/2c	6-30	6-19
	Interstate Motor Freight System (quar.)	\$1.25	6-30	6-15
	4.36% preferred (quar.)	15c	6-5	5-19
	5.50% preferred (quar.)	23 1/4c	6-16	5-18
	Interstate Systems (quar.)	54 1/2c	7-1	6-9
	Investment Co. of America—	68 3/4c	7-1	6-9
	From net investment income	15c	6-5	5-19
	Investment Foundation, Ltd. com. (quar.)	6c	6-29	6-1
	6% preferred (quar.)	160c	7-15	6-15
	Investors Trust (Knode Island)—	175c	7-15	6-15
	\$2.50 preferred (quar.)			
	Extra	37 1/2c	8-1	7-18
	Extra	25c	8-1	7-18
	Investors Commercial Corp. (quar.)	37 1/4c	11-1	10-18
	Iowa Electric Light & Power, common	25c	11-1	10-18
	4.80% preferred (quar.)	10c	6-5	5-25
	Iowa Power & Light, common (quar.)	45c	7-1	6-15
	4.35% preferred (quar.)	40c	7-1	6-15
	4.80% preferred (quar.)	82 1/2c	7-1	6-15
	Irving Trust Co. (quar.)	\$1.08 3/4	7-1	6-15
	40c	7-1	6-15	
	Jaeger Machine	40c	7-1	6-1
	Jamaica Water Supply Co.—	15c	6-9	5-19
	Common (quar.)			
	\$5 preferred A (quar.)	55c	6-9	5-19
	Johnston Terminal & Storage, Ltd.—	\$1.25	6-30	6-15
	Common (s-a)			
	6% preferred (quar.)	120c	6-15	6-1
	5% preferred (quar.)	115c	6-15	6-1
	Jamestown Telephone (N. Y.), com. (quar.)	\$1.25	6-15	6-1
	5% 1st preferred (quar.)	\$1.50	6-15	5-31
	Jeanette Glass, 7% pfd. (quar.)	\$1.25	7-1	6-15
	Jewel Tea Co., 3 1/4% preferred (quar.)	\$1.75	7-3	6-15
	Jockey Club, Ltd., common (s-a)	93 3/4c	8-1	7-18
	6% preference A (quar.)	15c	6-15	5-31
	5 1/2% preference B (quar.)	115c	7-14	6-30
	Johns-Manville Corp. (quar.)	\$13 3/4c	7-14	6-30
	Johnson & Johnson (quar.)	50c	6-9	6-1
	Jones & Lamson Machine	25c	6-9	5-26
	Jones & Laughlin Steel, common (quar.)	15c	6-9	6-1
	5% preferred A (quar.)	62 1/2c	6-9	5-12
	Joslyn Manufacturing & Supply (quar.)	\$1.25	7-1	6-9
	60c	6-15	6-1	
	KLM Royal Dutch Airlines	69c	6-16	5-22
	K V P Sutherland Paper (quar.)	35c	6-10	5-22
	Kansas City Power & Light, com. (quar.)	58c	6-20	5-31
	3.80% preferred (quar.)	95c	9-1	8-14
	4% preferred (quar.)	\$1	9-1	8-14
	4.20% preferred (quar.)	\$1.05	9-1	8-14
	4.35% preferred (quar.)	\$1.08 3/4	9-1	8-14
	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-14
	Kansas City Southern Ry., common (quar.)	\$1	6-15	5-31
	4% non-cumulative preferred (quar.)	50c	7-15	6-30
	Kansas Gas & Electric, common (quar.)	42c	6-30	6-9
	4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-9
	4.28% preferred (quar.)	\$1.07	6-30	6-9
	4.60% preferred (quar.)	\$1.15	6-30	6-9
	4.32% preferred (quar.)	\$1.08	6-30	6-9
	Kansas-Nebraska Natural Gas, com. (quar.)	\$1.08	6-30	6-9
	\$5 preferred (quar.)	26c	7-1	6-15
	Kansas Power & Light, com. (quar.)	\$1.25	7-1	6-15
	4.50% preferred (quar.)	37c	7-1	6-15
	5% preferred (quar.)	\$1.12 1/2	7-1	6-15
	Katz Drug Co. (reduced-quar.)	\$1.25	7-1	6-9
	Stock dividend	25c	6-15	5-31
	Kavanau Corp. (monthly)	2c	12-20	12-1
	Kawneer Company (quar.)	7c	7-1	6-10
	Kellogg Company, common (quar.)	15c	6-30	6-15
	3 1/2% preferred (quar.)	25c	6-15	5-26
	3 1/2% preferred (quar.)	87 1/2c	7-1	6-15
	3 1/2% preferred (quar.)	87 1/2c	10-2	9-13
	Kelsey-Hayes Co.	87 1/2c	1-2-62	12-18
	Kendall Company, common (quar.)	40c	7-1	6-15
	\$4.50 preferred (quar.)	30c	6-15	5-25
	Kennecott Copper (quar.)	\$1.12 1/2	7-1	6-15
	Kennecott Copper (quar.)	35c	7-1	6-20
	Kerr-Addison Gold Mines, Ltd. (quar.)	\$1.25	6-23	5-31
	Kern County Land (quar.)	40c	6-15	5-25
	Kerr Income Fund (monthly)	12 1/2c	6-22	5-31
	Kerr-McGee Oil Industries, Inc.—	60c	6-5	5-15
	New common (initial)	5c	6-15	6-3
	Keweenaw Oil, class A (quar.)	20c	7-1	6-9
	Class B (quar.)	10c	6-15	6-1
	Keyes Fibre Co., 4.80% 1st pfd. (quar.)	10c	6-15	6-1
	Keystone Custodian Funds—	30c	7-1	6-6
	Keystone Investment Bond Fund			
	Series B-1 (s-a from net invest. inc.)	49c	6-15	5-31
	Keystone Growth Fund			
	Series K-2 (s-a from net invest. income)	9c	6-15	5-31
	Keystone Steel & Wire (quar.)	50c	6-12	5-10
	Keweenaw Land Assn. cts.	\$1	6-15	6-1
	Kimberly-Clark Corp. (quar.)	45c	7-1	6-9
	Kingsport Press, Inc. (quar.)	12 1/2c	7-1	6-2
	Kingsport Products (reduced s-a)	5c	6-15	5-15
	Kirsch Company (quar.)	25c	7-1	5-26
	Kittanning Telephone (quar.)	35c	6-15	5-31
	Kleinert (I. B.) Rubber (quar.)	20c	6-15	6-1
	Name of Company	Per Share	When Payable	Holders of Rec.
	Koehring Company—			
	5% preferred A (quar.)	62 1/2c	6-30	6-15
	5 1/2% conv. preferred C (quar.)	68 3/4c	6-30	6-15
	Kollmorgen Corp.	7 1/2c	6-15	5-22
	Krattner Corp.—			
	Class A (monthly)	12c	7-3	6-6
	Class B (monthly)	12c	7-3	6-6
	\$1.20 preferred (monthly)	10c	6-21	6-6
	\$1.20 convertible preferred (monthly)	10c	7-21	6-6
	Kresge (S. S.) Co. (quar.)	10c	8-21	7-6
	Kroehler Mfg. Co. (quar.)	40c	6-12	5-16
	Kroger Company—	\$1.12 1/2	6-16	6-2
	6% 1st preferred (quar.)			
	7% 2nd preferred (quar.)	\$1.50	7-1	6-15
	Knudsen Creamery (quar.)	\$1.75	8-1	6-15
	Kuhlman Electric, common (quar.)	25c	6-14	6-1
	5 1/2% preferred A (quar.)	20c	6-10	6-1
	Kysor Heater Co. (increased)	13 3/4c	8-1	7-20
	10c	6-20	6-1	
	Lake Central Airlines, Inc. (Del.)—			
	6 1/2% preferred (quar.)	\$0.325	6-15	6-1
	Lake Superior & Ishpeming RR. (quar.)	40c	6-15	6-1
	Lakeport National Bank (N. H.) (quar.)	35c	6-15	5-15
	Lambert (Alfred), class A (quar.)	120c	6-30	6-16
	Class B (quar.)	120c	6-30	6-16
	Class A (quar.)	120c	9-29	9-15
	Class B (quar.)	120c	9-29	9-15
	Class B (quar.)	120c	12-29	12-15
	Lambton Loan & Investment Co. (Ontario)	120c	12-29	12-15
	Quarterly			
	Lamson & Sessions, common (quar.)	135c	7-3	6-15
	4.75% convertible preferred A (quar.)	10c	6-12	6-5
	Lane Bryant, Inc. (3-for-2 stock split)	59 3/4c	7-15	7-1
	Laurel Acceptance, Ltd., class A (quar.)	115c	7-31	7-14
	Class A (quar.)	115c	10-31	10-13
	Lawyer Chemicals (s-a)	5c	6-22	6-6
	Lawyers Title Insurance Co. (Richmond, Va.)			
	Quarterly			
	Leath & Company (quar.)	20c	6-20	6-6
	Lee (H. D.) Company (quar.)	35c	7-1	6-10
	Leece-Neville Co. (quar.)	20c	6-5	5-19
	Leeson Corp. (quar.)	10c	6-5	5-25
	Leonard Refineries Inc.	12 1/2c	6-10	5-31
	Leonia Bank & Trust (N. J.) (quar.)	15c	6-26	6-15
	Leslie Salt (quar.)	25c	6-10	5-25
	Levine's Inc. (quar.)	40c	6-15	5-15
	Libby-Owens-Ford Glass (quar.)	10c	7-14	6-14
	Liberty Life Insurance Co. (Greenville, S. C.)	60c	6-10	5-19
	Quarterly			
	Liberty Records (quar.)	5c	7-1	6-15
	Liggett & Myers Tobacco—	10c	6-15	6-1
	7% preferred (quar.)			
	Lilly (Eli) & Co. (quar.)	\$1.75	7-1	6-15
	Lilly-Tulip Cup Corp. (quar.)	50c	6-10	5-19
	Little Miami RR. Special stock (quar.)	25c	6-15	6-1
	Special stock (quar.)	50c	6-10	5-17
	Special stock (quar.)	50c	9-9	8-17
	\$4.30 Orig. stock	50c	12-9	11-17
	\$4.30 Orig. stock	\$1.10	6-10	5-17
	\$4.30 Orig. stock	\$1.10	9-9	8-17
	\$4.30 Orig. stock	\$1.10	12-9	11-17
	Livingston Oil Co. (stock dividend)	\$1.10	3-10-62	2-16
	Lobitos Oilfield, Ltd., Ordinary (final)	10c	6-30	5-31
	(After British income tax and expenses for depositary, payment will amount to approximately \$0.076 per depositary shr.)	20c	6-22	4-19
	Loblaws Groceries, Ltd.—			
	\$1.60 1st preferred B (quar.)	140c	7-15	6-14
	Lockwood Grader, class A (initial)	15c	6-30	6-10
	Lone Star Cement (quar.)	25c	6-23	6-9
	Lone Star Gas Co., common (quar.)	25c	6-12	5-26
	4.84% preferred (quar.)	\$1.21	6-15	5-26
	Long Island Trust Co. (N. Y.) (quar.)	30c	7-1	6-15
	Lorillard (P.) Company, common (quar.)	55c	7-1	6-2
	7% preferred (quar.)	\$1.75	7-1	6-2
	Louisiana Land & Exploration (quar.)	175c	6-15	6-1
	Louisville & Nashville RR. (quar.)	75c	6-12	5-1
	Louisville Title Co. (quar.)	30c	6-15	5-31
	Extra	5c	6-15	5-31
	Lowenstein (M.) & Sons, Inc. (reduced)	15c	6-15	5-31
	Lowney (Walter M.) Co., Ltd. (quar.)	15c	6-29	6-16
	Ludlow Corp. (quar.)	\$1.25	7-14	6-15
	Ludlow Typograph Co., common (quar.)	55c	6-15	6-1
	8% preference (quar.)	20c	7-1	6-19
	Luminator-Harrison, Inc. (quar.)	\$1.50	7-1	6-19
	Lunkenheimer Company	20c	6-10	6-1
	Lynch Bros. Steamship (quar.)	25c	6-9	5-31
	Lynch Corp. (stock dividend)	25c	6-9	5-26
	Lynchburg Foundry, common (quar.)	3c	6-23	6-1
	4 1/4% preferred (s-a)	20c	7-1	6-15
	Lyon Metal Products—	53 1/4c	7-1	6-15
	New common (initial quar.)			
	Macassa Mines, Ltd. (quar.)	12 1/2c	6-12	5-31
	MacMillan Bloedel & Powell River, Ltd.—	13c	6-15	5-15
	Quarterly			
	MacWhyte Company (quar.)	115c	6-15	5-12
	Mack Trucks, Inc., common (quar.)	18c	6-15	5-12
	5 1/4% preferred (quar.)	35c	6-15	5-12
	Macy (R. H.) & Company (quar.)	45c	6-23	6-12
	Madison Fund, Inc. (from net invest. inc.)	50c	7-1	6-12
	Madison Gas & Electric (quar.)	15c	7-1	6-7
	Magnavox Company (quar.)	15c	6-12	5-19
	Magnin (Joseph) Co. (increased)	25c	6-15	5-25
	Maher Shoes, Ltd. (quar.)	25c	7-20	6-30
	Maine Public Service, (13-for-10 stock split)	\$130c	7-14	5-10
	Maine Corp., Ltd., priority shs. (quar.)	225c	6-30	6-14
	Stock dividend (13-for-10 stock split sub-approval)	31c	7-1	6-9
	4.75% preferred (quar.)			
	Mallinckrodt Chemical Works—	59 3/4c	6-30	6-9
	4 1/4% preferred C (quar.)			
	Mallory (P. R.) & Co., common (quar.)	53 1/4c	7-1	6-15
	5% preference A (quar.)	35c	6-10	5-11
	Mangel Stores Corp. (quar.)	62 1/2c	8-1	7-13
	Manischewitz (B.) Company (quar.)	30c	6-15	5-26
	Manning Maxwell & Moore (quar.)	50c	6-13	5-31

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Securities & Research	15c	6-2	5-24	Pacific Hawaiian Products (quar.)	12 1/2c	6-30	6-15	Reliance Insurance Co. (Pa.) (quar.)	55c	6-30	5-24
National Growth series	2c	6-15	5-31	Pacific Indemnity (quar.)	25c	7-1	6-15	Remington Arms Co., common (interim)	25c	6-15	5-19
National Income series	8c	6-15	5-31	Pacific Intermountain Express (quar.)	12 1/2c	7-1	6-19	4 1/2% preferred (s-a)	\$2.25	6-15	5-19
National-Standard Co. (quar.)	35c	7-3	6-15	Pacific Tin Consolidated Corp.	10c	6-15	5-29	Renold Chains Canada, \$1.10 class A (quar.)	\$28c	7-1	6-15
National Steel Corp. (quar.)	75c	6-12	5-25	Packaging Corp. of America, com. (reduced)	15c	6-6	5-15	\$1.10 class A (quar.)	\$27c	10-1	9-14
National Tank Co. (quar.)	30c	6-13	6-1	6% preferred (quar.)	37 1/2c	6-6	5-15	\$1.10 class A (quar.)	\$28c	1-1-62	12-14
National Union Fire Insurance Co. (Pgh.)—Quarterly	55c	6-23	6-1	Paddington Corp., class A (increased s-a) (2-for-1 stock split subject to approval of stockholders June 30)	50c	7-19	7-5	Republic Aviation Corp. (quar.)	50c	6-23	6-9
Nautec Corp. (quar.)	25c	6-30	6-15	Page-Hersey Tubes, Ltd. (quar.)	\$27 1/2c	7-1	6-15	Republic Steel Corp. (quar.)	75c	7-21	6-23
Nazareth Cement (quar.)	30c	6-15	6-2	Pan American Sulphur Co. (quar.)	25c	6-30	6-2	Reflux Laboratory (initial)	15c	6-15	5-22
Neisner Bros. Inc.	10c	6-15	5-31	Panhandle Eastern Pipe Line, com. (quar.)	45c	6-15	5-31	Revlon, Inc.	27 1/2c	7-12	6-12
Nestle-LeMur Co. (quar.)	7 1/2c	6-15	6-1	4% preferred (quar.)	81	7-1	6-15	Rexall Drug & Chemical Co. (quar.)	12 1/2c	6-5	5-15
Stock dividend	100%	8-10	7-20	Paramount Pictures Corp. (quar.)	50c	6-9	5-22	Reynolds Metals Co., common (quar.)	12 1/2c	7-1	6-7
Newberry (J. J.) Company (quar.)	50c	7-1	6-15	Park Chemical Co. (quar.)	7 1/2c	8-11	7-28	4 1/2% preferred A (quar.)	\$59 1/2c	8-1	7-12
New Britain Machine (quar.)	25c	6-30	6-21	Park Drop Forge Co. (quar.)	25c	6-15	6-1	4 1/2% 2nd preferred (quar.)	\$112 1/2	8-1	7-12
New Brunswick Telephone Co., Ltd. (quar.)	115c	7-15	6-20	Park Lexington Co. (quar.)	\$2.50	6-15	6-1	Reynolds (R. J.) Tobacco Co., com. (quar.)	65c	6-5	5-15
New England Electric System (quar.)	27c	7-1	6-9	Parnelex Transportation (quar.)	12 1/2c	6-23	6-9	3.60% preferred (quar.)	90c	7-1	6-10
New England Lime (quar.)	20c	6-15	6-1	Paton Mfg., Ltd. (quar.)	12c	6-15	5-31	Rheem Mfg. Co., 4 1/2% conv. pfd. (quar.)	\$112 1/2	6-1	5-10
New England Telephone & Telegraph—Increased quarterly	47 1/2c	6-30	6-9	Peabody Coal Co., common (quar.)	40c	6-14	5-19	Rhodesian Selection Trust—Amer. shares (interim)	\$0.032	7-25	7-13
New Hampshire Insurance Co. (quar.)	55c	7-1	6-9	Penick & Ford, Ltd.	30c	6-15	6-1	Rice Ranch Oil Co.	1c	6-12	5-19
New Haven Water Co. (quar.)	85c	7-1	6-15	Penn Controls, Inc. (quar.)	35c	6-15	6-2	Rich's Inc., common (quar.)	25c	8-1	7-20
New Jersey Aluminum Extrusion—Class A (quar.)	10c	6-15	6-1	Penn-Dixie Cement Corp. (quar.)	15c	6-15	5-19	3 3/4% preferred (quar.)	93 1/2c	8-1	7-20
New Jersey Power & Light, 4% pfd. (quar.)	\$1	7-1	6-7	Penn Fruit Co., common (quar.)	10c	6-15	6-1	Richardson-Merrell, Inc. (quar.)	25c	6-5	5-15
4.05% preferred (quar.)	\$1.01 1/4	7-1	6-7	Pennsylvania Engineering Corp.	10c	6-15	6-1	Richfield Oil Corp. (quar.)	90c	6-15	5-1
New Jersey Zinc Co. (reduced)	12 1/2c	6-5	5-5	Pennsylvania Glass Sand Corp. (quar.)	25c	7-1	6-5	Riegel Paper Corp. (quar.)	30c	6-9	5-31
New York, Chicago & St. Louis RR. (quar.)	50c	7-1	5-26	Pennsylvania Power & Light com. (quar.)	\$11 1/4	7-1	6-9	Riegel Textile Corp., common (quar.)	20c	6-9	5-26
New York State Electric & Gas—3.75% preferred (quar.)	93 3/4c	7-1	6-9	4 1/2% preferred (quar.)	\$112 1/2	7-1	6-9	\$4 preferred A (quar.)	\$1	6-15	6-2
4 1/2% preferred (quar.)	\$112 1/2	7-1	6-9	4.40% preferred (quar.)	\$1.10	7-1	6-9	Rio Grande Valley Gas, common (quar.)	4c	6-15	5-31
\$4.50 preferred (quar.)	\$112 1/2	7-1	6-9	3.35% preferred (quar.)	83 3/4c	7-1	6-9	Common voting trust certificates (quar.)	4c	6-15	5-31
New Yorker Magazine, Inc.	60c	6-10	5-31	4.60% preferred (quar.)	\$1.15	7-1	6-9	Ritter Company (quar.)	20c	6-30	6-16
Newark Electronics Corp., class A	6 1/4c	6-30	6-15	Peoples Drug Stores (quar.)	50c	6-28	6-2	Roadway Express, class A (quar.)	17 1/2c	6-15	5-31
Newark Telephone (Ohio), common (quar.)	\$1	6-10	5-31	Peoples Gas, Light & Coke (quar.)	65c	7-14	6-14	Roan Antelope Copper Mines—Amer. shares (interim)	11c	7-10	5-15
6% preferred (quar.)	\$1.50	7-10	6-30	Peoples Life Insurance (Washington, D. C.) Quarterly	15c	6-12	5-26	Payment equal to about 11c per share after Rhodesia and Nyasaland taxes			
Newport Electric Corp., 3 3/4% pfd. (quar.)	93 3/4c	7-1	6-16	Peoples Telephone Co.—New common (initial-quar.)	20c	6-15	6-5	Robbins & Myers, Inc., common (quar.)	80c	6-15	6-3
Niagara Frontier Transit System (quar.)	20c	7-1	6-16	Pepsi-Cola Bottling (Long Island) (quar.)	10c	6-15	6-1	\$1.50 preferred (quar.)	37 1/2c	6-15	6-3
Niagara Mohawk Power, common (quar.)	45c	6-30	6-9	Stock dividend	3c	6-15	6-1	Robertshaw-Fulton Controls Co., com. (quar.)	25c	6-20	6-6
3.40% preferred (quar.)	85c	6-30	6-9	Perfec Corp. (quar.)	25c	6-10	6-1	5 1/2% preferred (quar.)	34 3/4c	6-20	6-6
3.60% preferred (quar.)	90c	6-30	6-9	Pet Milk Co., common (quar.)	25c	7-1	6-9	Robertson (H. H.) Co. (quar.)	\$23c	6-15	5-31
3.90% preferred (quar.)	97 1/2c	6-30	6-9	4 1/2% preferred (quar.)	\$112 1/2	7-1	6-9	Robertson (James) Co., Ltd. (quar.)	\$20c	6-30	6-15
4.10% preferred (quar.)	\$1.02 1/2	6-30	6-9	Peter Paul, Inc. (quar.)	50c	6-10	5-19	Robinson, Little & Co., Ltd. (quar.)	\$2	7-1	6-20
4.85% preferred (quar.)	\$1.21 1/4	6-30	6-9	Extra	40c	6-10	5-19	Rochester & Genesee Valley RR. (s-a)	25c	7-1	6-15
5.25% preferred (quar.)	\$1.31 1/4	6-30	6-9	Petroleum Exploration Co.	75c	9-9	8-18	Rochester Telephone, common (quar.)	\$1.25	7-1	6-15
Niagara Share Corp. (quar.) (26 cents from realized net taxable long-term capital gains and 4 cents from current net investment income)	30c	6-15	6-1	Petroleum & Trading, class A (quar.)	25c	6-12	6-5	5% preferred (quar.)	\$1.41 1/4	7-1	6-15
Nopco Chemical Co., common (quar.)	25c	6-23	6-9	Pfizer (Charles) & Co. (quar.)	15c	6-14	5-29	Rock of Ages Corp. (quar.)	25c	6-10	5-26
Noranda Mines, Ltd. (quar.)	\$50c	6-15	5-15	Phelps Dodge Corp. (quar.)	75c	6-9	5-22	Rockland National Bank (Suffern, N. Y.)	25c	6-30	6-16
Norfolk & Western Ry., common (quar.)	\$1	6-9	5-11	Philadelphia Electric—New common (initial-quar.)	30c	6-30	6-1	Rockwell Mfg. Co. (quar.)	40c	6-9	5-19
6% preferred (quar.)	15c	8-1	7-13	Philadelphia Fund—(6c from net investment income and 9c from capital gains)	15c	6-30	6-9	Rockwell-Standard Corp. (quar.)	50c	6-10	5-18
Northern Mining Corp., Ltd.	22 1/2c	6-29	6-2	Phila., Germantown & Norristown RR. Co.—Quarterly	\$1.50	6-5	5-19	Rothmoor Corp., common	10c	7-5	6-15
Norris-Thermador Corp. (quar.)	50c	6-23	6-9	Philadelphia Title Insurance (annual)	\$1	6-30	6-20	Class A	5c	7-5	6-15
North American Aviation (quar.)	35c	6-10	5-31	Philadelphia & Trenton RR. (quar.)	\$2.50	7-10	6-30	Royal Dutch Petroleum—Stock dividend	83c	6-16	5-23
North American Car Corp. (quar.)	10c	6-20	5-31	Philip Morris, Inc., common (quar.)	90c	7-15	6-19	N. Y. Certificates	10%	6-23	5-23
6% preferred (quar.)	37 1/2c	6-20	5-31	4% preferred (quar.)	\$1	8-1	7-14	N. Y. Shares	10%	7-5	5-23
5 1/2% preferred (quar.)	34 3/4c	6-20	5-31	3.90% preferred (quar.)	97 1/2c	8-1	7-14	Royalite Oil Ltd., 5 1/4% pfd. (quar.)	\$3.281 1/4	7-1	6-9
(All payments above are from net investment income)				Philippine Long Distance Telephone—Common (quar.)	7 2/10c	7-15	6-15	Rubertoid Company (quar.)	50c	6-20	6-2
North American Life Insurance (Chicago)—Semi-annual	10c	8-24	8-14	8% preferred (quar.)	40c	7-15	6-15	Ruppert (Jacob), 4 1/2% pfd. (quar.)	\$112 1/2	7-1	6-10
North American Refractories (quar.)	25c	7-14	6-30	Piedmont Natural Gas, common (quar.)	\$12 1/2c	7-15	6-15	Russ Togs, Inc., class A (new class A stock) (initial quar.)	12c	6-20	5-22
North Penn Gas Co. (quar.)	15c	7-1	6-16	\$5.50 preferred (quar.)	\$1.37 1/2	7-15	6-15	Stock dividend on class A and class B	50%	6-20	5-22
Extra	5c	7-1	6-16	Pioneer Fund, Inc. (From net investment income)	\$1	7-15	7-3	Russell Mfg. Co.	25c	6-14	6-2
North River Insurance (N. Y.) (quar.)	42 1/2c	6-10	5-18	Pioneer Natural Gas (quar.)	6c	6-15	5-31	Ryan Aeronautical Co. (quar.)	5c	6-9	5-19
Northeastern Water, \$4 prior pfd. (quar.)	\$1	6-1	5-15	Piper Aircraft Corp. (quar.)	22c	6-5	5-23	Safeway Stores Inc., common (quar.)	37 1/2c	6-30	6-2
Northern Central Ry. (s-a)	\$2	7-17	6-30	Pitney-Bowes, Inc., common (quar.)	18c	6-12	5-26	4% preferred (quar.)	\$1	7-1	6-2
Northern Illinois Gas Co., common (quar.)	35c	8-1	6-22	Preferred B (quar.)	53 1/2c	6-30	6-20	4.30% preferred (quar.)	\$1.07 1/2	7-1	6-2
5% preferred (quar.)	\$1.25	8-1	6-22	Pittsburgh Forgings Co.	25c	6-12	5-31	St. Clair Specialty Mfg. (quar.)	17 1/2c	6-20	6-1
\$5.50 preferred (quar.)	\$1.37 1/2	8-1	6-22	Pittsburgh, Ft. Wayne & Chicago Ry.—Common (quar.)	\$1.75	7-5	6-9	St. Joseph Lead (quar.)	25c	6-9	5-26
Northern Indiana Public Service—4 1/4% preferred (quar.)	\$1.06 1/4	7-14	6-16	7% preferred (quar.)	\$1.75	7-5	6-9	St. Joseph Light & Power, common (quar.)	40c	6-16	6-2
4.50% preferred (quar.)	\$1.12	7-14	6-16	Pittsburgh Metallurgical	15c	6-15	6-1	5% preferred A (quar.)	\$1.25	7-1	6-15
4.22% preferred (quar.)	\$1.05	7-14	6-16	Pittsburgh National Bank (quar.)	38c	7-1	6-15	5% conv. preferred A (quar.)	\$1.25	9-15	9-1
Northern Insurance Co. (N. Y.) (quar.)	37 1/2c	8-16	8-1	Pittsburgh Plate Glass (quar.)	55c	6-20	6-2	5% conv. preferred A (quar.)	\$1.25	12-15	12-1
Northern New York Trust Co. (Watertown) Quarterly	\$1.25	6-15	5-31	Placer Development, Ltd.	\$20c	6-23	6-2	St. Paul Fire & Marine Insurance (quar.)	36c	7-17	7-10
Northern Pacific Ry. (quar.)	55c	7-31	7-10	Polaroid Corp., common (quar.)	5c	6-24	6-5	St. Regis Paper Co.—4.40% 1st preferred A (quar.)	\$1.10	7-1	6-2
Northern Trust Co. (Chicago) (quar.)	75c	7-1	6-10	5% 1st preferred (quar.)	62 1/2c	6-24	6-5	Salada-Shirriff-Horsey Ltd. (quar.)	16c	6-15	5-25
Northern Trust Co. (quar.)	40c	6-24	6-7	5% 2nd preferred (quar.)	62 1/2c	6-24	6-5	San Antonio Corp., voting trust certificates	15c	8-15	8-1
Northwest Airlines, common (quar.)	20c	6-30	6-15	Porter (H. K.), Inc. (Mass.) (quar.)	10c	6-9	5-26	Voting trust certificates	15c	11-15	11-1
5 1/4% preferred (quar.)	\$0.3281 1/4	6-30	6-15	Portland Transit Co.	25c	7-3	6-16	Sandara Company, common (quar.)	15c	7-30	6-19
Northern Indiana Public Service—New common (initial)	30c	6-20	5-19	Potlatch Forests, Inc. (quar.)	25c	6-10	6-1	60c convertible preferred (quar.)	15c	7-1	6-19
4.40% preferred (quar.)	44c	6-30	5-19	Potomac Electric Power common (quar.)	36c	6-30	6-6	Sandy Hill Iron & Brass Works, com. (quar.)	6 1/4c	6-30	6-9
Northern Natural Gas, common (quar.)	35c	6-20	6-1	\$2.46 preferred (quar.)	61 1/2c	6-1	5-8	25c preferred (quar.)	\$1.25	6-30	6-9
5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-16	Preferred Insurance Co. (Grand Rapids, Mich.) (stock dividend)	1%	6-23	6-1	\$5 preferred (quar.)	5c	6-23	6-9
5.80% preferred (quar.)	\$1.45	7-1	6-16	Premier Industrial (quar.)	22 1/2c	6-15	6-1	Savage Arms Corp. (quar.)	20c	7-14	6-23
5.60% preferred (quar.)	\$1.40	7-1	6-16	Preston Mines Ltd., 4% preferred	\$1.6885	7-1	6-15	Sawhill Tubular Products (increased)	25c	6-15	6-9
Northern Ohio Telephone (extra)	10c	7-1	6-16	Preway, Inc. (stock dividend)	2%	7-10	6-21	Schlage Lock Co. (quar.)	25c	6-12	6-2
Northern Quebec Power, Ltd. (quar.)	145c	7-25	6-30	Stock dividend	2%	10-10	9-20	Schwitzer Corp.	5c	6-10	5-10
Northwest Paper	20c	6-5	5-19	Price Bros. Ltd. 4% pfd. (s-a)	\$2	7-1	6-15	Scott (O. M.) & Sons, class A	5c	6-10	5-10
Stock dividend (One share of Wood Conversion for each 50 shares held)		6-5	5-19	Prospect Park National Bank (N. J.)	\$2	6-15	6-15	Class B	17c	6-14	5-31
Norwich Pharmacal Co. (quar.)	25c	6-9	5-10	Providence-Washington Insurance Co. (R. I.) Common (increased)	25c	6-22	6-6	Scott Paper Co., common (quar.)	55c	6-10	5-12
Ocean Spray Cranberries	\$1	6-15	5-31	\$2 conv. preferred (quar.)	50c	6-10	5-16	\$3.40 preferred (quar.)	85c	8-1	7-14
Ogden Corp. (stock dividend) (1/2 share of common stock of Teleregister Corp. for each share of common stock of Ogden Corp. held)		6-7	5-15	Provident Life & Accident Insurance (Tenn.) Quarterly	18c	6-9	6-1	\$4 preferred (quar.)	\$1	8-1	7-14
Ogilvie Flour Mills Ltd. (quar.)	150c	7-3	6-5	Public Service Electric & Gas—Common (quar.)	50c	6-30	5-31	Scudder Stevens & Clark Common Stock Fund (from net income)	10c	6-9	5-19
Oglebay Norton Co. (quar.)	25c	6-13	6-6	4.08% preferred (quar.)	\$1.02	6-30	5-31	Scudder Stevens & Clark Fund (from net income)	13c	6-9	5-19
Ohio Edison Co., common (quar.)	37c	6-30	6-1	4.18% preferred (quar.)	\$1.04 1/2	6-30	5-31	Seaboard Allied Milling Corp. (quar.)	7 1/2c	6-15	6-1
3.90% preferred (quar.)	97 1/2c	7-1	6-15	4.30% preferred (quar.)	\$1.07 1/2	6-30	5-31	Seaboard Finance Co., com. (quar.)	25c	7-10	6-22
4.40% preferred (quar.)	\$1.10	7-1	6-15	5.05% preferred (quar.)	\$1.26 1/4	6-30	5-31	\$4.75 s. f. preferred (quar.)	\$1.18 1/4	7-10	6-22
Ohio Oil Co. (quar.)	\$1.11	7-1	6-15	5.28% preferred (quar.)	\$1.32	6-30	5-31	\$5 sinking fund (quar.)	\$1.25	7-10	6-22
Ohio Water Service Co. (quar.)	40c	6-10	5-19	\$1.40 preference (quar.)	35c	6-30	5-31	\$6.25 sinking fund (quar.)	\$1.56 1/4	7-10	6-22
Oil City National Bank, Ltd. (quar.)	37 1/2c	6-30	6-9	Public Service Co. of New Mexico—5% preferred (quar.)	\$1.25	6-15	6-1	Sealed Power (quar.)	25c	6-12	5-22
Okanagan Helicopters Ltd.	75c	6-15	5-31								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Silknet, Ltd., common (quar.)	125c	6-15	5-31	Sunset House Distributing Corp. (Calif.)	10c	6-15	6-1	Union Finance Corp., class A (quar.)	6c	8-3	7-20
5% preferred (quar.)	150c	6-15	5-31	Sunset International Petroleum—				Class B (quar.)	6c	8-3	7-20
Simmons Co. (quar.)	60c	6-9	5-28	Stock dividend	2½%	10-16	9-15	Class A (quar.)	6c	11-3	10-16
Simms (T. S.) Company Ltd. (s-a)	130c	7-2	6-15	Sunshine Mining (quar.)	5c	6-30	5-31	Class B (quar.)	6c	11-3	10-16
\$1 preferred (quar.)	125c	8-1	7-15	Sun Oil Co. (quar.)	25c	6-9	5-10	6% non-cumulative preferred (quar.)	30c	8-3	7-20
Simonds Saw & Steel (increased)	70c	6-15	5-19	Sun Publishing, Ltd., class A (increased)	116½c	6-15	6-6	6% non-cumulative preferred (quar.)	30c	11-3	10-16
Simplicity Mfg., class A (quar.)	15c	6-15	5-27	Class B (increased)	13¾c	6-15	6-6	6% preferred (quar.)	15c	8-3	7-20
Simplicity Pattern Co. (quar.)	30c	6-19	6-5	Stock dividend (one share of the \$1 redeemable preferred for each 10 class B shares held)	—	6-15	6-6	6% preferred (quar.)	15c	11-3	10-16
Simpsons, Ltd. (increased quar.)	120c	6-15	5-15	Sunray Mid-Continent Oil—				5½% preferred A (quar.)	112½c	8-1	7-7
Sinclair Venezuelan Oil Co.	50c	6-9	5-29	Common (increased)	35c	6-15	5-8	6% preferred B (quar.)	169c	6-30	6-16
Sinclair Oil Corp. (quar.)	50c	6-9	5-10	Super Food Services, Inc.—				Union Investment (quar.)	175c	6-30	6-16
Singer Mfg. (quar.)	65c	6-13	5-19	\$1.20 1st series preferred (quar.)	30c	6-15	6-9	Union National Bank of Troy (N. Y.) (s-a)	15c	7-1	6-15
Sioux City Stock Yards, common (quar.)	50c	6-15	6-6	Super Valu Stores, common (quar.)	30c	6-15	6-1	Union Pacific RR. (quar.)	30c	6-15	6-3
\$1.50 preferred (quar.)	50c	6-15	6-6	5% preferred (quar.)	62½c	7-1	6-19	Union Sugar (quar.)	12½c	6-9	5-31
Siscoe Mines, Ltd.	12½c	6-8	5-28	Superior Oil Co.	\$3.50	6-15	6-2	Union Texas Natural Gas	10c	6-20	6-1
Skelly Oil Co. (quar.)	45c	6-8	5-16	Superior Propane, Ltd., common (quar.)	\$10c	6-15	6-1	United Air Lines (quar.)	12½c	6-15	5-15
Skill Corp. (quar.)	40c	6-21	6-6	\$1.40 preferred (quar.)	\$35c	7-3	6-15	United Aircraft Corp. (quar.)	50c	6-10	5-18
Smith Kline & French Laboratories (quar.)	25c	6-12	5-29	Swift & Company (quar.)	40c	7-1	6-5	United Artists Theatre Circuit—	40c	6-30	6-16
Snap-On Tools Corp. (quar.)	35c	6-9	5-19	Symington Wayne Corp. (quar.)	20c	7-15	7-1	5% preferred (quar.)	\$1.25	6-15	6-1
Socony-Mobil Oil (quar.)	50c	6-10	5-8	Taft Broadcasting (quar.)	10c	6-14	5-15	United Board & Carton (quar.)	25c	6-10	5-29
Soconoco Products (quar.)	25c	6-10	5-26	Talcott (James), Inc., new com. (initial quar.)	22½c	7-1	6-15	United California Bank (quar.)	40c	6-29	6-14
Sonotone Corp., common	7c	6-30	6-2	Tamblyn (G) Ltd., (quar.)	120c	7-3	6-2	United Carbon Co., common (quar.)	50c	6-9	5-25
\$1.25 preferred (quar.)	31¾c	6-30	6-2	Tappan Company (quar.)	30c	6-15	6-1	5.25% preferred (quar.)	\$1.31½	7-1	6-9
\$1.55 preferred (quar.)	38¾c	6-30	6-2	Taylor & Fenn Co., 4.32% preferred (quar.)	27c	6-15	6-1	United-Carr Fastener Corp. (quar.)	30c	6-15	6-5
Soss Manufacturing Co. (quar.)	5c	6-28	6-14	4% convertible preferred (s-a)	\$2	6-15	6-1	United Cities Gas, common (increased quar.)	18c	6-15	6-5
South Carolina Insurance Co. (quar.)	25c	7-3	6-20	Tecumseh Products (quar.)	50c	6-10	5-31	6% preferred (1958 series) (quar.)	15c	7-1	6-20
South Jersey Gas (quar.)	27½c	6-30	6-9	Ten Keys Inc. (R. I.) (initial)	10c	6-30	6-15	6% preferred (1959 series) (quar.)	15c	7-1	6-20
South Penn Oil Co. (quar.)	50c	6-29	6-15	Tennessee Corp. (quar.)	35c	6-13	5-19	5½% preferred (quar.)	13¾c	7-1	6-20
South Puerto Rico Sugar—				Tennessee Gas Transmission, com. (quar.)	1.02½	7-1	6-9	United Corp. (from net investment income)	10c	6-13	5-28
Common (increased)	30c	7-1	6-12	4.10% preferred (quar.)	\$1.02½	7-1	6-9	United Elastic Corp. (quar.)	50c	6-12	5-24
8% preferred (quar.)	50c	7-1	6-12	5.24% preferred (quar.)	\$1.31	7-1	6-9	United Electric Coal Cos. (quar.)	40c	6-9	5-24
Southam Co., Ltd. (quar.)	\$20c	6-28	6-14	4.25% preferred (quar.)	\$1.06¼	7-1	6-9	United Fuel Investments, Ltd.—			
Southern Edison Co.—				4.50% 2nd preferred (quar.)	\$1.12½	7-1	6-9	Class A (quar.)	175c	7-1	6-16
5% partic. orig. pfd. (quar.)	65c	6-30	6-5	4.60% preferred (quar.)	\$1.15	7-1	6-9	United Gas Corp. (quar.)	37½c	7-1	6-9
4.32% preferred (quar.)	27c	6-30	6-5	4.64% preferred (quar.)	\$1.16	7-1	6-9	United Gas Improvement, common (quar.)	60c	6-30	5-31
Southern Company (quar.)	37½c	6-6	5-1	4.65% preferred (quar.)	\$1.16¼	7-1	6-9	4¼% preferred (quar.)	\$1.06¼	7-1	5-31
Southern Gas & Water, common (quar.)	25c	6-27	6-2	4.72% 2nd preferred (quar.)	\$1.18	7-1	6-9	United-Greenfield Corp. (quar.)	27½c	6-1	5-16
\$4.50 preferred (quar.)	\$1.12½	7-1	6-15	4.90% preferred (quar.)	\$1.22½	7-1	6-9	United Illuminating Co.	35c	7-1	6-3
\$4 preferred (quar.)	\$1.25	7-1	6-15	5% 2nd preferred (quar.)	\$1.25	7-1	6-9	United Molasses, Ltd., Ordinary (final payment of one shilling one pence per share free of British income tax. After depositary expenses dividend will amount to approximately \$0.192 per depositary share)			
Southern Indiana Gas & Electric—				5.10% preferred (quar.)	\$1.27½	7-1	6-9	United New Jersey RR. & Canal Co. (quar.)	\$2.50	7-10	6-20
Common (quar.)	42½c	6-30	6-9	5.12% preferred (quar.)	\$1.28	7-1	6-9	United Screw & Bolt, class B	25c	6-3	5-3
4.80% preferred (quar.)	\$1.20	8-1	7-14	5.25% preferred (quar.)	\$1.31¼	7-1	6-9	U. S. Borax & Chemical, common (quar.)	15c	6-15	5-31
Southern Natural Gas (quar.)	50c	6-14	5-31	Tenney Corp., class A (monthly)	7c	6-30	6-15	U. S. Cold Storage Corp. (quar.)	25c	6-28	6-16
Southern Pacific Co. (quar.)	28c	6-19	5-28	Terry Steam Turbine Co., 7% pfd. (entire issue to be redeemed on June 15 at \$110 per share plus this dividend)	\$1.75	6-15	—	U. S. Fidelity & Guaranty (Md.) (quar.)	30c	7-15	6-23
Southern Railway, common (quar.)	70c	6-15	5-15	Tex-Tube, Inc., common (quar.)	12½c	6-15	6-5	U. S. Freight Co. (quar.)	50c	6-20	6-1
5% non-cum. preferred (quar.)	25c	6-15	5-15	6% preferred (quar.)	15c	6-15	6-5	U. S. Gypsum Co., common (quar.)	60c	7-1	6-2
5% non-cum. preferred (quar.)	25c	9-15	8-15	Texaco, Incorporated (quar.)	65c	6-12	5-5	7% preferred (quar.)	\$1.75	7-1	6-2
Southern States Cooperative (annual)	6c	6-27	5-31	Texas Electric Service—				U. S. Life Insurance (N. Y.) (increased)	10c	6-21	5-31
Southern Union Gas, common (quar.)	28c	6-15	6-1	\$5.08 preferred (quar.)	\$1.27	8-1	7-14	Stock dividend	20c	6-21	5-31
4¼% preferred (quar.)	\$1.06¼	6-15	6-1	\$4.64 preferred (quar.)	\$1.16	7-1	6-15	U. S. Lines Co. (N. J.), common (quar.)	50c	6-9	5-19
4.64% 2nd preferred (quar.)	\$1.18½	6-15	6-1	\$4.56 preferred (quar.)	\$1.14	7-1	6-15	Stock dividend	3%	7-7	6-14
4¾% preferred (quar.)	\$1.25	6-15	6-1	\$4 preferred (quar.)	\$1	8-1	7-14	4½% preferred (s-a)	22½c	7-1	6-9
5.05% preferred (quar.)	\$1.26¼	6-15	6-1	Texas Gas Transmission, common (quar.)	37½c	6-15	5-26	U. S. Pipe & Foundry (quar.)	30c	6-15	6-1
5.35% preferred (quar.)	\$1.33¼	6-15	6-1	4.96% preferred (quar.)	\$1.24	7-1	6-15	U. S. Playing Card (quar.)	27½c	7-1	6-9
Southland Paper Mills (s-a)	\$1	6-10	5-31	5¼% 2nd preferred (quar.)	\$1.31¼	7-1	6-15	U. S. Rubber Co., common (quar.)	55c	6-10	5-22
Semi-annual	\$1	12-11	12-1	5.40% preferred (quar.)	\$1.35	7-1	6-15	8% 1st preferred (quar.)	\$2	6-10	5-22
Southland Royalty (quar.)	75c	6-16	6-2	Texas Gulf Sulphur (quar.)	25c	6-15	5-29	U. S. Rubber Reclaiming (quar.)	12½c	7-1	6-19
Southwest Natural Gas, 6% pfd. A (quar.)	\$1.50	7-1	6-20	Texas Fund (from investment income)	5c	6-13	5-31	U. S. Tobacco Co., common (quar.)	30c	6-15	6-5
Southwestern Electric Power—				Texas Gulf Producing (quar.)	15c	6-6	5-17	Preferred (quar.)	43¾c	6-15	6-5
5% preferred (quar.)	\$1.25	7-1	6-16	Texas & Pacific Ry. (annual)	\$4	6-30	6-9	U. S. Truck Lines (quar.)	25c	6-15	5-31
4.65% preferred (quar.)	\$1.16¼	7-1	6-16	Texas Power & Light—				United Stockyards Corp. (quar.)	17½c	6-22	6-9
4.28% preferred (quar.)	\$1.07	7-1	6-16	\$4.56 preferred (quar.)	\$1.14	8-1	7-10	United Whelan Corp., common (quar.)	12½c	8-31	8-10
Southwestern Life Insurance (Dallas)—				\$4 preferred (quar.)	\$1	8-1	7-10	\$3.50 convertible preference (quar.)	87½c	8-1	7-14
Increased-quarterly	25c	7-10	6-30	\$4.76 preferred (quar.)	\$1.19	8-1	7-10	Universal Insurance Corp. (N. Y.) (quar.)	25c	6-1	5-15
Southwestern Public Service, common (quar.)	22c	6-1	5-15	\$4.84 preferred (quar.)	\$1.21	8-1	7-10	Universal Match Corp. (quar.)	15c	6-15	6-1
3.70% preferred (quar.)	92½c	8-1	7-20	Texas Utilities Co. (quar.)	52c	7-3	6-1	Universal Oil Products (quar.)	12½c	6-30	6-15
3.90% preferred (quar.)	97½c	8-1	7-20	Texton, Inc., common (quar.)	31¼c	7-1	6-15	Upper Canada Mines, Ltd.	3c	6-16	5-31
4.15% preferred (quar.)	\$1.03¼	8-1	7-20	\$1.25 preferred (quar.)	31¼c	7-1	6-15	Uptown National Bank (Chicago) (quar.)	50c	7-1	6-15
4.40% preferred \$100 par (quar.)	\$1.10	8-1	7-20	Thatcher Glass Mfg. (quar.)	35c	6-15	5-31	Utah Power & Light, common (quar.)	33c	7-1	6-2
4.60% preferred (quar.)	\$1.15	8-1	7-20	Thermo King Corp. (quar.)	15c	6-15	5-26	Utilities & Industries Corp. (quar.)	5c	6-30	6-15
4.36% preferred (quar.)	27½c	8-1	7-20	Thermogas Co. (initial)	13½c	6-15	6-2	Valley National Bank (Arizona) (quar.)	25c	6-22	6-8
4.40% preferred \$25 par (quar.)	27½c	8-1	7-20	Thomas & Betts Co., common (quar.)	20c	6-30	6-16	Van Scriber (J. B.) & Co.—			
Sovereign Life Assurance (Canada)—				\$5 preferred (quar.)	\$1.25	6-30	6-16	5% preferred A (quar.)	\$1.25	7-15	7-5
25% paid	\$1.25	6-15	6-1	Thompson Ramo Wooldridge, Inc.—				Van Waters & Rogers Inc. (quar.)	20c	7-3	6-19
Speedy Chemical Products, class A (quar.)	10c	6-15	5-22	Common (quar.)	35c	6-15	5-31	Vanity Fair Mills, Inc. (quar.)	35c	6-20	6-9
Class B (quar.)	2c	6-15	5-22	4% preferred (quar.)	\$1	6-15	5-31	Vapor Heating Corp.	37½c	6-23	6-1
Speer Carbon Co.	17½c	6-15	6-1	Thorofore Markets, Inc., common (quar.)	25c	7-1	6-9	Veeder-Root, Inc. (quar.)	50c	6-9	5-26
Spencer Kellogg & Sons (quar.)	20c	6-10	5-16	5% conv. initial pfd. (quar.)	31¼c	7-1	6-9	Vermont Bank & Trust Co.	40c	6-15	6-1
Sperry Rand Corp., \$4.50 pfd. (quar.)	\$1.12½	7-1	5-16	5% non-conv. preferred B (quar.)	31¼c	7-1	6-9	Via, Ltd. (quar.)	120c	7-1	6-15
Spiegel, Inc., common (quar.)	37½c	6-15	6-1	Thrift Investment, common (quar.)	12½c	6-30	6-15	Viceroy Mfg., Ltd. (quar.)	112½c	6-15	6-1
\$4.50 preferred (quar.)	\$1.12½	6-14	5-29	\$1.25 preferred (1960 series) (quar.)	31¼c	6-30	6-15	Victoria & Grey Trust (quar.)	140c	6-15	5-26
Sprague Electric (quar.)	30c	6-14	5-29	\$1.50 preferred (1959 series) (quar.)	37½c	6-30	6-15	Viking Pump Co. (quar.)	35c	6-15	5-26
Springfield Insurance Co. (Mass.)—				Thrifty Drug Stores, 4½% pfd. A (quar.)	\$1.12½	6-30	6-12	Virginia Electric & Power Co., com. (quar.)	32½c	6-20	5-31
Common (quar.)	25c	7-1	6-2	4¼% preferred B (quar.)	\$1.06¼	6-30	6-12	\$5 preferred (quar.)	\$1.25	6-20	5-31
\$6.50 preferred (quar.)	\$1.62	7-1	6-2	Time, Inc.	75c	6-9	5-25	\$4.04 preferred (quar.)	\$1.01	6-20	5-31
Staley (A. E.) Mfg. Co., common (quar.)	25c	6-6	5-19	Timken Roller Bearing (quar.)	60c	6-10	5-19	\$4.20 preferred (quar.)	\$1.05	6-20	5-31
\$3.75 pfd. (quar.)	94c	6-20	6-6	Title Insurance & Trust (Los Angeles)—				\$4.12 preferred (quar.)	\$1.03	6-20	5-31
Standard Accident Insurance Co. (Detroit)	50c	6-5	5-24	Quarterly				Vita Food Products (quar.)	15c	6-15	6-2
Standard Beryllium Corp. (stock dividend)	5%	6-20	5-10	Tobin Packing Co. (quar.)	45c	6-10	6-1	Vol-Shan Industries—			
Standard Brands, Inc., common (quar.)	40c	6-15	5-15	Todd Shipyards Corp. (quar.)	20c	7-1	6-15	Extra	20c	6-15	6-1
\$3.50 preferred (quar.)	87½c	6-15	6-1	Toronto General Trusts (quar.)	35c	6-12	6-5	Stock dividend	100%	6-15	6-1
Standard Financial Corp., common (quar.)	12½c	6-30	6-16	Towle Mfg. Co. (quar.)	140c	7-3	6-9	Von's Grocery Co. (quar.)	25c	6-15	5-26
75c preferred (quar.)	18¾c	6-30	6-16	Towmotor Corp. (quar.)	50c	7-14	6-30	Vulcan Corp., \$4.50 preferred (quar.)	\$1.12	6-30	6-15
Standard Holding Corp., class A (quar.)	20c	7-10	6-23	Tractor Supply, class A (increased)	33¾c	6-15	6-1	\$3 preferred (quar.)	75c	6-30	6-15
Class B (quar.)	55c	6-13	5-15	Class B (initial)	7½c	6-15	6-1	Vulcan Materials, common (quar.)	12½c	6-10	5-25
Standard Oil Co. of California (quar.)	50c	6-9	5-10	Stockholders approved a 3-for-2 split on the class A and the class B shares.				6¼% preferred (quar.)	\$1.56¼	6-20	6-5
Standard Oil (Indiana) (quar.)	35c	6-16	5-26	Traders Finance Corp., Ltd., class A (quar.)	160c	7-4	6-9	5¼% preferred (quar.)	\$1.43¼	6-20	6-5
Standard Oil Co. (Kentucky)	70c	6-10	5-31	Class B (quar.)	160c	7-4	6-9	5% preferred (quar.)	20c	6-20	6-5
Standard Oil Co. of New Jersey	55c	6-13	5-15	4½% preferred (quar.)	\$1.12½	7-4	6-9	Vulcan Mould & Iron Co.	5c	6-15	5-29
Standard Oil Co. (Ohio)—</											

Name of Company	Per Share	When Payable	Holders of Rec.
Western Publishing, common (quar.)	18c	6-15	6-1
Class B (quar.)	18c	6-15	6-1
Western Tablet & Stationery			
5% preferred (quar.)	\$1.25	7-1	6-9
Western Utilities Corp. (increased)	10c	6-15	6-1
Westinghouse Air Brake (quar.)	30c	6-15	5-25
Westmoreland, Inc. (quar.)	30c	7-3	6-15
Weston (George) new class A (initial)	\$7 1/2c	7-1	6-10
New class B (initial)	\$7 1/2c	7-1	6-10
Weyenberg Shoe Mfg. (quar.)	50c	7-1	6-15
Weyerhaeuser Company (quar.)	30c	6-12	5-29
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43 3/4	8-1	7-7
4% prior lien (quar.)	\$1	8-1	7-7
Whirlpool Corp. (quar.)	35c	6-10	5-22
4 1/4% convertible preferred (quar.)	85c	6-10	5-22
Whitaker Paper (increased quar.)	65c	7-1	6-16
White Motor Co., common (quar.)	50c	6-23	6-9
5 1/4% preferred (quar.)	\$1.31 1/4	7-1	6-17
Wickes Corp. (quar.)	20c	6-9	5-15
Wieboldt Stores, Inc., common (quar.)	20c	7-1	5-20
6% preferred (quar.)	75c	7-1	6-20
3 1/4% jr. preferred (quar.)	\$1 1/4c	7-1	6-20
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-20
Wilcox Oil Co. (quar.)	25c	8-22	7-31
Williams Bros. Co. (quar.)	18 3/4c	6-22	6-12
Williams & Co. (quar.)	40c	6-10	5-26
Williams-McWilliams Industries— (Stock dividend)	1%	7-3	6-2
Wilson & Company, common (quar.)	40c	8-1	4-7
Common (quar.)	40c	11-1	10-7
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-16
Winn-Dixie Stores (monthly)	6c	6-24	6-9
Wisconsin Electric Power— 6% preferred (quar.)	\$1.50	7-31	7-14
3.60% preferred (quar.)	90c	6-1	5-15
Wisconsin Michigan Power— 4 1/2% preferred (quar.)	\$1.12 1/2	6-15	5-31
Wisconsin Power & Light— 4.40% preferred (quar.)	\$1.10	6-15	5-31
4 1/2% preferred (quar.)	\$1.12 1/2	6-15	5-31
4.76% preferred (quar.)	\$1.19	6-15	5-31
4.80% preferred (quar.)	\$1.20	6-15	5-31
Wisconsin Public Service, common (quar.)	32 1/2c	6-20	5-31
5% preferred (quar.)	\$1.25	8-1	7-14
5.04% preferred (quar.)	\$1.26	8-1	7-14
5.08% preferred (quar.)	\$1.27	8-1	7-14
Wiser Oil Co. (quar.)	75c	7-1	6-9
Witco Chemical Co. (quar.)	20c	7-14	6-30
Wolverine Insurance Co. (Battle Creek), Mich. Class A (quar.)	25c	6-15	6-5
Wometco Enterprises, class A (quar.)	17 1/2c	6-15	6-1
Class B (quar.)	6 1/2c	6-15	6-1
Wood (John) Industries, Ltd.— Class A (quar.)	140c	7-3	6-15
4 1/4% preferred (quar.)	\$1.12 1/2	7-3	6-15
Wood Newspaper Machinery (increased)	20c	6-10	6-1
Woodward & Lothrop, common	75c	6-28	6-7
5% preferred (quar.)	\$1.25	6-28	6-7
Woodward Governor Co. (quar.)	50c	6-6	5-18
Woodward Iron Co. (quar.)	40c	6-10	5-22
Woolson Spice Co., 6% pfid. (quar.)	\$1.50	6-28	6-13
Woolworth (F. W.) & Co., Ltd.— 6% preferred (s-a)	3%	6-9	5-8
(After British income tax and expenses for depositary dividend will amount to about \$.041 per depositary share)			
Work Wear Corp. (initial)	18 3/4c	7-14	6-30
Worthington Corp., common (quar.)	62 1/2c	6-20	6-1
4 1/2% prior preferred (quar.)	\$1.12 1/2	6-15	6-1
Wrigley (Wm.) Jr. (monthly)	25c	7-1	6-20
Monthly	25c	8-1	7-20
Wyandotte Chemicals (quar.)	30c	6-10	5-24
Wyckoff Steel Co.	30c	6-9	5-26
Yale Jewelry Co. (quar.)	25c	7-10	6-9
Yale & Towne Mfg. (quar.)	37 1/2c	7-1	6-15
Yellow Cab Co.— 6% preferred (quar.)	37 1/2c	7-31	7-10
Yocam Batteries (quar.)	10c	6-15	5-31
Quarterly	10c	9-15	8-31
York-Hoover Corp. (resumed)	10c	6-15	5-26
Youngstown Sheet & Tube (quar.)	\$1.25	6-15	5-12
Zeigler Coal & Coke (quar.)	20c	6-8	5-26
Zenith Radio Corp. (quar.)	40c	6-30	6-9
Zonolite Company	10c	6-23	6-9

* Transfer books not closed for this dividend.
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
‡ Less British income tax.
§ Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
† Payable in U. S. funds, less 15% Canadian non-residents tax.
x Less Jamaica income tax.

General Corporation and Investment News

Continued from page 10

tain investment policies which would govern the fund, as provided in the Act.

Under New Jersey law, seven out of Prudential's 23-man board of directors are appointed rather than elected; and the present application seeks an order permitting the continuance of such arrangement and the election by Prudential's conventional insurance and variable annuity contract holders of only the remaining 16 directors. The Act prohibits any person from serving as a director of an investment company unless elected by the security holders of the company.

The Prudential application seeks other exemptions from the Act. Its variable annuity contracts provide that the contract owner may redeem the contract before the variable annuity payments commence, and receive its value, if less than \$1,000, in a lump sum not less than 30 days after presentation, and if \$1,000 or more, over a 36-month period. The Act, on the other hand, provides that the value of redeemable securities must be determined and paid within seven days after presentation for redemption. Because Prudential's variable annuity contracts will only be sold on a monthly-purchase-payment basis over a period of years, they will be periodic payment plan certificates as defined in the Act, which prohibits the sale of such a certificate unless it is a redeemable security. In addition, the sales load to be deducted by Prudential from payments during the second to fourth years will differ proportionately from the deductions on the fifth and tenth years, which in turn will differ from the deductions thereafter. The Act, on the other hand, provides that the sales load deducted from the first 12 monthly payments must be proportionately alike, and all succeeding deductions must be proportionately alike. —V. 193, p. 1059.

Quannah, Acme & Pacific Railway Co.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$244,199	\$286,438
Railway oper. expenses	126,466	125,544
		522,936
Net revenue from rail- way operations	\$117,733	\$160,894
Net ry. oper. income	146,174	64,018
		276,872
		236,144

—V. 193, p. 1904.

Reading Co.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$7,643,854	\$9,107,007
Railway oper. expenses	6,855,623	7,209,164
		29,487,954
		30,743,430
Net revenue from rail- way operations	\$788,231	\$1,897,843
Net ry. oper. income	\$285,285	655,618
		\$4,142,110
		2,489,716

* Deficit.—V. 193, p. 2153.

Reliable Stores Corp.—Quarterly Report—

The report of Reliable Stores Corporation and subsidiary companies for the three months ended April 30, 1961 (first quarter of the fiscal year) shows net sales of \$5,060,683 compared with sales of \$5,299,715 for the like period of last year. After provision of \$98,823 for Federal income taxes, the net deficit was \$91,221. In the corresponding three months of 1960, net earnings were \$8,707 after \$9,433 provision for Federal income taxes. Before Federal income taxes, for the three months, the deficit was \$190,044. This compares with earnings before Federal income taxes of \$18,140 in the 1960 quarter.—V. 192, p. 2371.

Republic Corp.—Exchange Offer Approved—

This company has been granted a permit by the California Corporations Commission to issue 449,233 shares of common stock as part of the diversified Los Angeles industrial concern's planned purchase of Utility Appliance Corp., Victor M. Carter, Republic president and chairman announced on May 25.

The Republic shares will shortly be tendered to Utility shareholders at the rate of one share of Republic for each 1.45 shares of Utility. Acquisition of Utility, Los Angeles manufacturer of Gaffers & Sattler and other nationally-known home installation lines, will be completed upon exchange of at least 80% of the company's common stock. The Corporations Commission's permit provides for issuance of enough Republic common stock to purchase all of Utility's 651,388 outstanding shares.—V. 192, p. 155.

Rhine-Westphalia Electric Power Corp.—To Redeem Bonds—

The corporation has called for redemption on July 1, 1961, all of its outstanding 5 1/4% debt adjustment bonds, series A 4 1/2% debt adjustment bonds series B and 4 1/2% debt adjustment bonds, series C, due Jan. 1, 1978 at 100%. Payment will be made at The First National City Bank of New York, 55 Wall Street, New York, N. Y.—V. 190, p. 2244.

Richmond, Fredericksburg & Potomac RR.—Earnings

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$1,931,056	\$2,251,621
Railway oper. expenses	1,372,475	1,333,509
		5,508,843
		5,348,238

Net revenue from rail-
way operations \$558,581 \$918,112 \$2,474,092 \$3,372,825
Net ry. oper. income 108,483 291,462 516,554 1,062,566
—V. 193, p. 1904.

Robertshaw-Fulton Controls Co.—Seeks to Acquire—

The company has made an offer to purchase the assets of The Lux Clock Manufacturing Co., Inc., of Waterbury, Conn., according to a May 22 announcement by Thomas T. Arden, President of the Richmond, Va., based company.

No details were announced respecting the offer. Mr. Arden stated that Robertshaw has recently completed, in its Research and Development Centers, three new systems of automatic controls which will include automatic time programming.

The controlling portions of the new systems, involving temperatures and pressures, will be manufactured in Robertshaw's present manufacturing plants.

Robertshaw, however, does not manufacture timing devices. Lux, despite the word "Clock" in its name, specializes in the manufacture of electrical, pneumatic and mechanical timing devices, widely used by manufacturers of instruments and in kitchen and laundry appliances.

Mr. Arden said that if Lux shareholders accept the offer, it is planned to have Lux manufacture the timing device portion of the new systems.

He further stated that initial customer acceptance of the new systems, although limited to sampling, indicated that demand may be sufficient to increase employment in Lux plants, located in Waterbury, Conn., Lebanon, Tenn., and in Canada.—V. 192, p. 445.

Rowan Controller Co.—Common Registered—

This company, of 2315 Homewood Ave., Baltimore, Md., filed a registration statement with the SEC on May 29 covering 50,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Stein Bros. & Boyce. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the manufacture and sale of industrial controls, electro-mechanical devices such as relays and contractors, push button and pilot devices, thermal and magnetic circuit protectors, military and commercial panel meters, transistor meters, megometers and other electronic instruments. The net proceeds from the stock sale, together with other funds of the company, will be applied to the cost of expanding its business through the development of new and improved products and to the retirement of its long-term debt. The company intends to apply \$157,500 to the retirement of a 5 1/2% long-term loan and \$180,000 to the further development of the line of circuit protectors marketed by the company. The remainder will be used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 228,950 shares of common stock, of which Weldon C. Wilkerson, President, owns 12.3%; John C. Ellis, Executive Vice-President, 31.3%, and management officials as a group 57.3%.—V. 189, p. 1134.

St. Louis, San Francisco & Texas Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$425,575	\$440,560
Railway oper. expenses	229,084	235,766
		1,710,515
		1,863,419

Net revenue from rail-
way operations \$196,491 \$204,794 \$709,718 \$902,161
Net ry. oper. income 54,516 59,929 177,947 272,711
—V. 193, p. 2154.

Seaport Metals, Inc.—New Stock Interest—

See Cantor Co., above.—V. 193, p. 2262.

Seeman Brothers, Inc.—Sales, Net Up—

Net sales of the company were \$124,662,000 for the fiscal year ended Feb. 25, 1961, John B. Fowler, Jr., chairman, announced on May 26. This is an increase of approximately 8% over the same 12 month period last year.

Net income before special items was \$1,639,000 in fiscal 1961 as compared to \$641,000 for fiscal 1960. Mr. Fowler pointed out that the 1960 figure included the results of Seabrook Farms operation for approximately three months prior to acquisition. Seabrook is now a wholly-owned subsidiary of Seeman Brothers, Inc.

Based on common stock outstanding as of Feb. 25, 1961, net income and special items were equal to \$2.45 per share.—V. 193, p. 748.

Seismograph Service Corp.—Record Net—

The highest first quarter income in its history and a 10% increase in net income over 1960 was reported on May 24 by this corporation.

In a quarterly report to stockholders SSC president G. H. Westby said gross income for the three months ended March 31 totaled \$5,421,082, compared with \$4,970,271 in 1960. Net income was \$108,594, as against \$97,430 for the same period in 1960.

Westby pointed out that the company's first half net earnings usually are low, with the highest net earnings coming in the last three months of the year.

In his report Westby said SSC should begin to receive income from products which have been in the development stage for several years,

including the Seiscor voting machine and the Telepath communications system. He said plans to have the voting machine certified for use in various states are proceeding favorably.—V. 193, p. 1562.

Service Photo Industries, Inc.—Cl. A Stock Registered

This company, of 33 East 17th St., New York City, filed a registration statement with the SEC on May 26 covering 150,000 shares of class A stock, to be offered for public sale at \$4 per share. The offering will be made on an all or none basis through underwriters headed by N. A. Hart & Co., Bayside, N. Y., which will receive a 44c per share commission and \$13,500 for expenses. The registration statement also includes (1) 14,600 class A shares sold to the principal underwriter and 9,400 shares to Howard Gordon, finder, all for 1c per share, and (2) 20,000 outstanding class A shares which may be sold by the holders thereof in the over-the-counter market at prices related to current market prices at the time of sale.

The company (formerly Service Photo Suppliers Inc.) is engaged in the importation and distribution of a wide variety of photographic equipment of both foreign and domestic manufacture. Sales are made to department stores, discount merchandisers, photographic dealers and mail order houses. Of the net proceeds from the company's sale of additional stock, \$275,000 will be used to repay a portion of outstanding factoring advances; \$38,229 to repay certain other outstanding loans; \$50,000 for advertising and expansion of sales programs; and the balance for general corporate purposes including the financing of letters of credit and carrying increased inventories and receivables.

In addition to certain indebtedness, the company has outstanding (after giving effect to a recapitalization in May 1961 whereby the 220 capital shares then outstanding were changed into 225,000 class B shares) 44,000 class A and 181,000 class B shares. Of such class B shares, Hans Salomon, President, owns 42.75%, and Samuel N. and Louis S. Friedman, directors, 21.37% each. Salomon owns 19.43% of the class A shares. Of the 44,000 additional shares included in the registration statement, 14,600 may be sold by the underwriters, 9,600 by Gordon, 8,550 by Salomon, 4,275 each by the two Friedmans, and 2,000 by three other holders.

Shell Home Finance Corp.—Notes Sold Privately—

June 2, 1961 it was reported that F. Eberstadt & Co., New York City, had sold privately \$500,000 of this firm's collateral notes and \$500,000 of subordinated notes, both due 1973. Proceeds will be used to reduce short-term indebtedness and for working capital.

Shell Homes of Atlanta, Ga., is engaged in rediscouinting the receivables of builders of shell homes in the southeastern United States.—V. 193, p. 2050.

Sinclair Oil Corp.—Secondary Stock Offering—June 2, 1961

it was reported that Eastman Dillon, Union Securities & Co., New York City, had completed a secondary stock offering of 102,000 shares of this company's common stock.—V. 192, p. 1339.

Southeastern Public Service Co.—Partial Redemption

The company has called for redemption on Aug. 1, 1961, through operation of the sinking fund, \$59,400 of its 5% debentures due Dec. 1, 1964 at 100% plus accrued interest. Payment will be made at the Underwriters Trust Co., 50 Broadway, New York 4, N. Y.—V. 193, p. 1275.

Southern American Fire Insurance Co., Miami, Fla.—Files With Securities and Exchange Commission—

The company on May 19, 1961 filed a letter of notification with the SEC covering 23,500 shares of common stock (par \$4) to be offered at \$10 per share, through Sterling, Grace & Co., New York City; Beil & Hough Inc., St. Petersburg, Fla., and Nolting, Nichol & O'Donnell Inc., Pensacola, Fla.

Southern Discount Co., Atlanta, Ga.—Files With SEC

The company on May 24, 1961 filed a letter of notification with the SEC covering \$95,000 of 5% subordinated debentures (series G) due Oct. 1, 1975, to be offered in denominations of \$500 and \$1,000 at par. No underwriting is involved.—V. 193, p. 51.

Southern Natural Gas Co.—Partial Redemption—

The company has called for redemption on July 1, 1961, through operation of the sinking fund, \$281,000 of its first mortgage pipe line bonds, 4 3/4% series due Jan. 1, 1979 at 100%. Payment will be made at The Chase Manhattan Bank, 18 Pine Street, New York 15, N. Y.—V. 193, p. 1275.

Southern Pacific Co.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$42,257,281	\$44,598,140
Railway oper. expenses	33,361,049	34,356,596
		164,246,251
		178,078,056

Net revenue from rail-
way operations 8,896,232 10,241,544 33,956,693 41,408,148
Net ry. oper. income 3,562,034 4,604,676 14,403,349 19,231,765
—V. 193, p. 2154.

Southern Realty & Utilities Corp.—Debs. Registered—

This company, of 1674 Meridian Avenue, Miami Beach, Fla., filed a registration statement with the SEC on May 26 covering 4,000,000 of 6% convertible debentures due 1976 and five-year warrants to purchase 40,000 common shares, \$3,140,000 of the debentures are to be offered for public sale, with warrants, in units consisting of \$500 of debentures and warrants for five common shares. The offering price will be 100% of the principal amount of the debentures. Exercise price of the warrants will be supplied by amendment. Underwriters headed by Hirsch & Co. and Lee Higginson Corp., both of New York City, will receive a 7% commission.

The remaining \$860,000 of debentures are not to be underwritten but will be exchanged (with warrants) for \$960,000 of non-convertible debentures under certain conditions and restrictions. The registration statement also includes 152,186 outstanding shares of common stock, which may be offered and sold from time to time over the American Stock Exchange by the present holders thereof.

The company was organized in May, 1959, under Delaware law to engage in the development of unimproved land in Florida. Its organizers included Morris S. Becker, Board Chairman, Irving Kipnis, Executive Committee Chairman, Louis Feil, President, and three other officials. An earlier stock offering was made in September, 1959. The company has eight subsidiaries, all organized in Florida. Of the net proceeds of this financing, \$1,700,000 is to be applied to the payment of bank borrowings and \$100,000 each is to be used to pay off loans from Feil and Becker. The balance of the funds will be added to the company's general funds and will be available for development of properties, working capital and for other corporate purposes. The company has outstanding, in addition to various indebtedness, 558,357 common shares, of which management officials own 252,170 shares.—V. 193, p. 147.

Southwestern States Telephone Co.—Com. Registered

This company, of 300 Montgomery St., San Francisco, Calif., filed a registration statement with the SEC on May 29 covering 110,000 shares of common stock, to be offered for public sale through underwriters headed by Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment. The net proceeds from the stock sale will be used to finance a portion of the 1961 construction program of the company, estimated at \$10,180,000.—V. 189, p. 920.

Spencer Kellogg & Sons, Inc.—Proposed Merger—

See Textron Inc., below.—V. 191, p. 106.

Spokane International RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue—	\$335,847	\$360,601
Railway oper. expenses—	162,274	196,768

Net revenue from railway operations—	\$173,573	\$163,833
Net ry. oper. income—	45,652	51,304
—V. 193, p. 1945.	\$551,901	\$511,178
	227,167	163,667

Spokane, Portland & Seattle Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue—	\$2,423,966	\$2,937,771
Ry. operating expenses—	1,945,732	2,101,625

Net revenue from ry. operations—	\$478,234	\$829,145
Net ry. operating inc.—	154,006	454,137
—V. 193, p. 1945.	\$1,613,812	\$2,380,194
	150,016	976,249

Starrett Corp.—Acquires—

Starrett Corp. (ASE), in a report to stockholders released on May 23 announced the acquisition of all of the shares of stock of Albert Parvin & Co. and Pargold Enterprises Inc., by the issuance of 1,675,000 shares of Starrett common stock.

According to Maxwell L. Rubin, attorney, the newly elected Chairman of the Board, the conclusion of this transaction adds to Starrett two corporations with earnings of approximately \$600,000 a year before taxes. Albert Parvin & Co. is a leading contract furniture organization and Pargold Enterprises Inc. operates retail-wholesale furniture businesses in California and Arizona.

Albert B. Parvin has been elected President of Starrett, and Harry A. Goldman, Executive Vice-President and Treasurer. Parvin and Goldman are President and Vice-President, respectively, of Albert Parvin & Co. and Pargold Enterprises Inc.

New directors, in addition to Maxwell L. Rubin, are Albert B. Parvin, Harry A. Goldman, Harvey L. Silbert, attorney, and Stanley M. Stafford, Chairman of the Board, Fidelity Bank, Beverly Hills, Calif.—V. 188, p. 290.

Supronics Corp.—Common Registered—

This corporation, of 224 Washington St., Perth Amboy, N. J., filed a registration statement with the SEC on May 29 covering 90,000 shares of common stock. The stock is to be offered for public sale on an agency, all or none basis through underwriters headed by Amos Treat & Co. Inc., Standard Securities Corp. and Bruno-Lencher Inc. The public offering price and underwriting terms are to be supplied by amendment. In addition to their selling commission, the underwriters will receive \$10,000 for expenses; and they will be entitled to purchase, at \$0.1 per warrant, five-year warrants to purchase 9,000 common shares.

The company (formerly O. K. Electric Supply Co. Inc.) operates as a distributor of electrical equipment and supplies at wholesale. Sol Kaufman, one of its founders, is Board Chairman. In February 1960 it acquired all the outstanding stock of Superior Electric Construction Co. Inc., then wholly owned by the Kaufman family, the principal stockholders of the company. Superior is engaged in the electrical construction business, principally the installation of electrical equipment and wiring for missile launching sites and other government projects. Of the net proceeds of the stock sale, \$230,000 will be applied in reduction of short-term bank loans; and the balance will be used for general corporate purposes, principally for expansion of the company's business and, according to the prospectus, to be in a position to obtain "payment and performance bonds" sufficient to bid or negotiate for contracts in addition to those on which the company is now engaged.

In addition to indebtedness, the company now has outstanding 323,243 common shares, of which Lester G. Kaufman, President, owns 17.1% and Sol Kaufman and two other members of the Kaufman family own 11.1% each.—V. 193, p. 645.

T. V. Development Corp.—Common Registered—

This corporation, of 469 Jericho Turnpike, Mineola, N. Y., filed a registration statement with the SEC on May 26 covering 103,000 shares of common stock, to be offered for public sale at \$5 per share through underwriters headed by Kesselman & Co., Inc. and Brand, Grumet & Seigel Inc., both of New York City. The underwriters will receive a 50 cent per share commission and \$10,000 for expenses. The registration statement also includes 16,000 common shares which the company sold Kesselman & Co. for 25 cents per share, and 10,000 common shares which underlie five-year warrants sold to the underwriters for \$100, exercisable at \$5 per share.

The company is engaged in the manufacture and sale of plastic knobs for television sets to replace the knobs with which these sets were originally equipped. The net proceeds from the stock sale will be used to repay an obligation of \$10,500 or less (reduced by monthly payments of \$3,000) to Ingram S. Carner, secured by the pledging of certain accounts receivable, which obligation arises out of a purchase of Carner's stock, together with certain equipment; \$70,000 to expand the company's product line; and the balance to supplement working capital and for other general corporate purposes.

In addition to said notes, the company has outstanding 160,000 shares of common stock (after giving effect to a recapitalization in May, 1961, whereby the 14 common shares then outstanding were reclassified in 144,000 common shares) of which Richard Zatzkin, President, owns 138,000 shares. According to the prospectus, after sale to the public of the 100,000 shares and before exercise of any of the warrants or stock options, the present stockholders (including the underwriters) will own about 62% of the outstanding shares, for which the company will have received a total of \$130,294, and the investing public will own about 38% of the outstanding shares at a cost of \$500,000.

Taft Broadcasting Co.—Common Registered—

This company of 1906 Highland Ave., Cincinnati, Ohio, filed a registration statement with the SEC on May 26 covering 376,369 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through underwriters headed by Harrison Ripley & Co. Inc., New York City. The public offering price and underwriting terms are to be supplied by amendment.

The company owns and operates television broadcasting stations and radio broadcast stations in Birmingham, Ala., Cincinnati and Columbus, Ohio, and a television broadcast station in Lexington, Ky., consisting of four television stations, three standard (AM), and three frequency modulation (FM) broadcasting stations. In addition to certain indebtedness, it has outstanding 1,527,960 common shares. The prospectus lists 20 selling stockholders, who own an aggregate of 939,890 shares. The largest block (141,237 shares) is held by David S. Ingalls and Robert Taft, Jr., trustees under Trust Agreement with Jane Taft Ingalls, of which 56,503 shares are to be sold. In addition, the Estate of Hulbert Taft proposes to sell 44,443 of 111,343 shares held; Hulbert Taft, Jr., president, 46,288 of 115,722 shares; and David G. Taft, 40,546 of 91,222 shares; and the trustees of the Charles Phelps Taft Memorial Fund, 42,377 of 173,742 shares. The other amounts being sold range from 353 shares to 28,250 shares.

Loans Retired—

Hulbert Taft Jr., President, on May 23 denied recent reports that the company had purchased television and radio broadcasting stations in Buffalo, N. Y. While the company had engaged in negotiations toward possible acquisition of the Buffalo facilities during late 1960 and early 1961, these negotiations have been terminated.

Mr. Taft also said that proceeds received from the sale in January 1961 of the company's Knoxville, Tenn., broadcasting properties were not allocated toward the purchase of new facilities, as had been reported, but actually were used to retire outstanding bank loans amounting to \$3,125,000.—V. 193, p. 1031.

Telectro Industries Corp.—Trading To Be Resumed—

The orders of the Securities and Exchange Commission suspending dealings in the corporation will be terminated by the Commission on May 30, 1961.

Accordingly, the corporation's common stock will be reinstated to dealings on the American Stock Exchange at 11 a.m. on Wednesday, May 31, 1961.

Copies of the financial statements distributed by the corporation to

its stockholders as of and for its fiscal year ended Dec. 31, 1960 and as of and for the three months ended March 31, 1961 have been filed with the American Stock Exchange and are available at the Division of Securities of the Exchange.—V. 193, p. 1276.

Tennessee Central Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue—	\$303,887	\$365,133
Ry. operating expenses—	260,922	258,458

Net revenue from ry. operations—	\$42,965	\$106,675
Net ry. operating inc.—	*18,204	34,582
—V. 193, p. 2154.	\$243,430	\$329,286
	*21,877	50,216

Tennessee Gas Transmission Co.—Partial Redemption

The company has called for redemption on July 1, next, through operation of the sinking fund, \$1,075,000 of its first mortgage pipe line bonds 5½% series due 1977 at 100% plus accrued interest. Payment will be made at the First National Bank of Chicago, Chicago, Ill. or at the office of Dillon, Read & Co., 48 Wall Street, New York, New York.

Appointment—

The Chase Manhattan Bank has been appointed transfer agent of the 5.24% cumulative preferred stock, \$100 par value; and trustee, paying agent and registrar for \$75,000,000 5½% debentures, due 1981, of the company.—V. 193, p. 2263.

Texaco, Inc.—Proposed Increase in Capital—

Augustus C. Long, Chairman announced on May 26 that the directors had voted to call a special meeting of stockholders to be held on July 11, 1961 to approve an increase in the total authorized capital stock of the corporation from 75,000,000 par \$25 shares, to 150,000,000 \$12.50 par shares. At Dec. 31, 1960 there were 62,440,298 shares issued, including treasury stock.

Mr. Long said that if the increase in the number of authorized shares is approved by the stockholders, it is the intention of the Board promptly to adopt a resolution providing for a two-for-one stock split by directing the issuance to stockholders of one additional share of the Company's capital stock for each share of such stock held by them, provided conditions at that time in the judgment of the Board warrant such action.—V. 193, p. 2051.

Texas Eastern Transmission Corp.—Partial Redemption

The corporation has called for redemption on June 23, 1961, through operation of the sinking fund, 2,046 shares of its preferred stock, 5.50% first preferred series at 100.344. Payment will be made at the Bankers Trust Co., 16 Wall Street, New York 15, N. Y.—V. 193, p. 2263.

Texas Gas Transmission Corp.—Acquires—

This corporation, of Owensboro, Ky., has acquired a controlling interest in Kentucky Electronics Inc., a small manufacturer of electronics components, located in Owensboro.

According to an announcement by W. M. Elmer, President of Texas Gas, this acquisition provides Texas Gas with a modest interest in a diversified industry which the company feels has good potential.—V. 193, p. 1494.

Texas Mexican Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue—	\$252,497	\$347,584
Ry. operating expenses—	169,375	202,457

Net revenue from ry. operations—	\$83,122	\$145,117
Net ry. operating inc.—	21,639	42,681
—V. 193, p. 2154.	\$228,659	\$325,687
	29,126	63,882

Texas & New Orleans RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue—	\$10,965,091	\$11,320,151
Railway oper. expenses—	8,100,267	8,195,939

Net revenue from railway operations—	\$2,864,824	\$3,124,212
Net ry. oper. income—	377,063	580,363
—V. 193, p. 2154.	\$9,566,911	\$11,245,126
	970,827	1,913,971

Texas & Pacific Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue—	\$5,510,339	\$6,255,994
Ry. operating expenses—	4,298,306	4,763,354

Net revenue from ry. operations—	\$1,212,033	\$1,492,630
Net ry. operating inc.—	348,604	360,664
—V. 193, p. 1946.	\$4,351,627	\$5,392,954
	1,011,752	1,224,391

Textron, Inc.—Proposed Merger—

The Boards of Directors of Textron Inc. and Spencer Kellogg and Sons Inc., on May 24 approved a proposal for combining the two companies by means of a plan whereby holders of Spencer Kellogg common stock will receive 6/7ths of a share of Textron common stock for each share of Spencer Kellogg. The announcement was made jointly by Rupert C. Thompson, Jr., Chairman of the Board of Textron, and Howard Kellogg, Jr., Chairman of the Board of Spencer Kellogg.

Based on the 1,250,000 presently outstanding shares of Spencer Kellogg, the exchange will involve 1,071,429 shares of Textron Common stock. Mr. Thompson noted that Textron now has about 345,000 treasury shares which will be used in the transaction. He also reported that in order to permit Textron, to the extent feasible, to use treasury stock in carrying out the plan, the company is applying to the SEC for permission to make a request for tenders of additional shares of Textron common stock to be purchased by the company. The tender offer, if approved, will be made at a subsequent date and any purchases of tendered shares will be conditional upon completion of the Spencer Kellogg plan. If all the required additional shares are purchased, there would be about 5,000,000 shares of Textron Common Stock outstanding after the transaction is completed, compared with 4,700,000 at the end of 1960.—V. 193, p. 2154.

Therm-Air Mfg. Co., Inc.—Common Stock Offered—

An offering to the public of 60,000 common shares of Therm-Air Manufacturing Co., Inc., Peekskill, N. Y., at \$5 per share was made June 1, 1961 by Robert A. Martin Associates and Harry Odzer Co.

Net proceeds of the public offering, the first made by Therm-Air, will be added to the company's general funds and used for payment of debts, development and manufacture of new products for use in the missile field, and for other corporate purposes. Therm-Air is engaged in the design, development and manufacture of temperature control equipment for commercial and military uses.—V. 193, p. 1835.

Times-Mirror Co.—Net Down—

First quarter earnings of the Times-Mirror Co. were moderately lower than for the like period last year, President Norman Chandler announced on May 25.

For the 12 weeks ended March 26, 1961, consolidated net income after taxes and minority interests amounted to \$739,427, equal to 18c a share in the 4,195,024 shares of common stock outstanding. This compares with \$51.51, equal to 25c a share on the 3,761,622 shares outstanding a year earlier after adjusting for a 4% stock dividend paid in January 1961. The increase in the number of shares outstanding resulted primarily from the acquisition of The New American Library of World Literature, Inc., consummated on June 2, 1960.

Revenues were \$23,717,507 compared with \$21,345,814 for the initial 12 weeks of 1960. In a departure from past practice, the operating results of the Investment Division and Publishers' Paper Co., a subsidiary, are stated through March 31.—V. 193, p. 1494.

Toledo, Peoria & Western RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue—	\$541,803	\$606,900
Railway oper. expenses—	357,653	394,544

Net revenue from railway operations—	\$184,150	\$212,356
Net ry. oper. income—	38,653	57,937
—V. 193, p. 1946.	\$718,139	\$832,264
	151,464	257,243

Tractor Supply Co.—Stock Split—Record Highs—

This Chicago firm on May 24, 1961 split its stock and reported new all-time highs for both sales and earnings in the first half of the current fiscal year.

At their special meeting in the First National Bank Building, stockholders approved a three-for-two split of the company's class A and class B shares. The split, which is effective June 1, will change the number of outstanding shares from 500,000 class A and 300,000 class B shares to 750,000 class A shares and 450,000 class B shares.

Chairman of the Board Charles E. Schmidt reported sales for the six months ended April 30, 1961 rose to \$5,617,605 from \$4,521,318 in the comparable period a year earlier, a gain of 24%. Net after allowance for taxes advanced to \$516,678 from \$422,398 in the first half year, boosting earnings per share from 53 cents to 65 cents, a gain of 22%.

The company's board in March boosted the dividend of the class A shares, which are listed on the New York Stock Exchange, by 35%, or an indicated annual rate of 90 cents on the shares to be outstanding after the split. The dividend is payable June 15 to holders of record June 1.

Chairman of the Board Charles E. Schmidt announced that the firm will open its 61st branch store in Kankakee, Ill. before August. This is the tenth outlet to be announced by the company in the current fiscal year.

Tractor Supply Co. merchandises parts and accessories for all leading makes and models of farm machinery. Since 1954, the company has achieved a compound annual growth rate of 19% in sales and 34% in earnings.—V. 192, p. 1039.

Transamerica Corp.—Files Exchange Plan—

This corporation, Montgomery Street at Columbus Ave., San Francisco, filed a registration statement with the SEC on May 19 covering 817,800 shares of 4½% convertible preferred stock, \$100 par (convertible into common stock at the rate of one share for each \$25.15 of par value of preferred). It is proposed to offer such stock in exchange for the outstanding common shares of Pacific Finance Corp. at the rate of 1.16 shares of Transamerica preferred for each 2 Pacific Finance common shares (or 53 preferred for 100 common shares). If the exchange is accepted by the holders of all the outstanding 1,410,000 common shares of Pacific Finance, Transamerica will issue a maximum of 817,800 preferred shares, which would be convertible into a maximum of 2,326,600 common shares of Transamerica.

Transamerica is primarily a holding company whose subsidiaries are engaged predominantly in the insurance business. Pacific Finance is engaged primarily in automobile sales financing, direct lending to consumers on automobiles and other personal property, and the writing of insurance. In addition to certain indebtedness, Transamerica has outstanding 12,285,241 shares of common stock. Horace W. Brower is listed as board chairman and John R. Beckett as president.—V. 193, p. 1734.

Transcontinent Television Corp.—Secondary—

This corporation of 70 Niagara St., Buffalo, N. Y., filed a registration statement with the SEC on May 25th covering 400,030 outstanding shares of class B common stock, to be offered for public sale by the present holders thereof through underwriters headed by Carl M. Loeb, Rhoades & Co. and Bear, Stearns & Co., both of New York City. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the business of radio and television broadcasting. It now has ownership interests in a total of 6 television and 7 radio broadcasting stations. According to the prospectus, in Feb. and April 1961 the company entered into agreements for the sale of its television and radio stations in Rochester, N. Y., and an application for approval of the sale has been filed with the FCC. In addition to certain indebtedness, the company has outstanding 30,000 shares of class A and 1,738,612 shares of class B common stock. Of the class B stock, General Railway Signal Co., J. D. Wether, Jr. (a director) and Devon Corp. own 268,000, 312,208 and 76,000 shares, respectively, and propose to sell 200,000, 124,000 and 76,000 shares, respectively. Other class B holders include Paul A. Schoellkopf, Jr., board chairman, 309,232 shares, and Edward Petry & Co., Inc., 221,860 shares. Paul A. Schoellkopf, Jr., J. Fred Schoellkopf, IV, chairman of executive committee, David G. Forman, chairman of administrative and financial committee, and Seymour H. Knox III and George F. Goodyear, directors, own 16.67% each of the outstanding class A stock. Such class A holders can elect a majority of the board plus one. David C. Moore is listed as president.

Transitron Electronic Corp.—Report—

The Wakefield, Mass. corporation and its subsidiaries report net sales of \$31,038,990 for the 39 weeks ended March 25, 1961, resulting in net income of \$2,970,840, equal to 47 cents per share, based on 7,502,500 shares outstanding. Comparable figures for a year ago: sales, \$35,113,222; net income, \$5,951,478; earnings per share, on the same number of shares outstanding, 80 cents.

For the 13 weeks ended March 25, 1961 sales totalled \$7,512,689 with a loss of \$696,804. In the like quarter a year ago, sales totalled \$13,128,611; and net income was \$2,151,216.

Dr. David Bakalar, President, said that results for the third quarter were adversely affected by a combination of unexpected technical difficulties in producing premium types on certain major production lines, heavy starting-up expenses at Transitron's new Boston plant, and competitive pricing. He noted that the technical difficulties have been remedied satisfactorily while the extensive starting-up costs at Boston would greatly diminish.

At the new 400,000 square-foot Boston plant, which has more than doubled available facilities, several major production lines have been added which should help future earnings, Dr. Bakalar said. He also reported that shipments in April were up sharply to more than \$4,000,000.—V. 193, p. 2051.

Union Pacific RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue—	\$8,886,432	\$40,916,132
Ry. operating expenses—	28,113,973	23,392,370

Net revenue from ry. operations—	10,772,459	11,523,762
Net ry. operating inc.—	2,330,568	2,787,707
—V. 193, p. 2155.	\$37,693,122	\$41,008,872
	6,311,359	8,896,284

United Foods, Inc.—Registers Common—

This company of 1235 Shadowdale, Houston, Texas, filed a registration statement with the SEC on May 25th covering 125,000 shares of common stock, to be offered for public sale at \$8.50 per share through Dempsey-Tegeler & Co., St. Louis, Mo.

The company (formerly United Industries Co., Inc.) is engaged in the grain storage business primarily. It is said in the warehousing of grain under contract with Commodity Credit Corp., an agency of the U. S. Government with aggregate storage capacity of over 11,000,000 bushels. Through its subsidiaries, including Pan-Am Foods, Inc., it is also in the business of freezing, packaging and marketing vegetables; freezing and packaging shrimp; in the purchasing, feeding and marketing of fattened cattle to packers in the Houston area; small business financing; cold storage warehousing and other activities. The company expects to construct additional storage facilities at Temple, Tex. with a capacity of 3,000,000 bushels, and to lease additional facilities at Temple with a capacity of 2,000,000 bushels. The estimated cost of this project is \$650,000, of which \$300,000 will be allocated from the net proceeds from this stock sale and the balance by conventional institutional mortgage. The company will allocate \$100,000 of the proceeds to Pan-Am Foods to expand and

modernize its present operation, and the balance will be added to general funds and used for working capital.

In addition to various indebtedness, and preferred stock, the company has outstanding 400,000 shares of common stock, of which Louis Kaplan, board chairman, Irvin Kaplan, president, and Gerald Rauch, Jerry E. Finger, and Charles I. Kaplan, Vice-Presidents (including their respective families), own 21.60%, 20.90%, 11.32%, 13.61% and 14.17%, respectively. Management officials as a group own 41.97% of the outstanding stock.

United Investors Corp.—Exchange Offer—Stock Registered—

This corporation of 60 East 42nd Street, New York City, filed a registration statement with the SEC on May 26 covering 1,114,452 shares of class A stock, 858,600 shares of common stock, and warrants to purchase of 115,000 class A shares. The company was organized under Delaware law in January, 1961 by the organizers and managers of United Investors Corp., a New York corporation, and proposes to engage in all aspects of the real estate business now conducted by the New York corporation. The shares, the subject of this registration statement, are to be offered in exchange for the interests of partners in certain limited partnerships and for shares of stock and debentures in certain corporations, after which the company will own interests in 15 properties in 8 states, including two apartment buildings, two shopping centers, three parcels of vacant land on two of which apartment buildings are to be constructed and eight motels and restaurants, and will have contracts to acquire interests in four other properties. All of the 858,600 class B shares and 769,452 class A shares are to be issued in exchange for these interests, stock and debentures. An additional 230,000 class A shares are to be offered for \$10 per share, of which 153,891 shares are to be offered initially to persons to whom class A stock is being offered pursuant to the exchange offer. Any of such 153,891 shares not so purchased and 76,109 additional shares will be offered to the public at \$10 per share. The warrants will be issued to persons who purchase any of such 230,000 class A shares, at the rate of a warrant to purchase one class A share for \$10 per share for each two class A shares purchased. Of the net proceeds of the cash sale of class A shares, \$2,104,000 will be used as follows: \$285,000 to retire 8% debentures of United; \$400,000 to pay the New York corporation's indebtedness to Winkler Credit Corp.; \$100,000 to satisfy a second mortgage on a motel property; \$325,000 for acquisition of a Texas property; \$275,000 to acquire South Carolina property; \$282,500 to acquire New Jersey property; \$304,000 to acquire interests and loans of six partners in certain properties; and \$100,000 to acquire the fee on motel property, with the balance of the proceeds added to working capital.

United of New York was organized in 1957 by Harry Seeve, President of the new company, and other officials of the latter. He and other management officials will own nearly 7% of the class A and initially 10% of the class B stock of the new company.

United Nuclear Corp.—Appointments—

Bankers Trust Co. has been appointed transfer agent and dividend disbursing agent for the common stock of the corporation.—V. 193, p. 1276.

United States Plywood Corp.—Secondary Stock Offering—June 2, 1961, it was reported that a secondary offering of 85,000 shares of this company's common stock was made at \$50.50 a share by Kidder, Peabody & Co., New York City, and associates.

Acquires—

Acquisition of Western Plywood Co., Ltd., Vancouver, B. C., Canada with annual sales of \$18 million, was announced on May 23 by S. W. Antoville, U. S. Plywood chairman. The transaction was completed for about \$6.5 million, and will result in the issuance of approximately 110,000 shares of U. S. Plywood common to former Western Plywood holders. The balance is being made up in an undisclosed amount of cash.

John Bene, who continues as president and managing director of Western, said in a simultaneous announcement, that holders of more than 91% of Western's 423,978 shares of class B stock and 95% of its class A stock number 80,000 shares have accepted the offer U. S. Plywood made public in April.

Terms included an exchange of one share of U. S. Plywood for every 3 1/2 shares of Western's class B and \$10 a share for the class A.

Along with owned or controlled standing timber amounting to more than two billion board feet, U. S. Plywood acquires four additional Canadian plywood plants—two in Vancouver, one in Quesnel, British Columbia, and one in Edmonton, Alberta—with capacity to produce about 200 million square feet annually on a 3/4 inch basis. These plants produce Douglas fir and poplar plywood and specialty items such as sidings and doors. Two sawmills, and eight distributing warehouses, similar to the chain of sales centers now operated by U. S. Plywood in the United States and Canada, complete the Western Plywood picture.

With the addition of Western Plywood facilities to those of Hay & Co. Ltd., a manufacturing division acquired in 1945, and Weldwood Plywood Limited, established as the distribution arm in Canada in 1946, U. S. Plywood operates a total of 54 plants and 144 sales centers that include display rooms and warehouse facilities.—V. 192, p. 2658.

United States Shell Homes, Inc.—Preferred and Common Registered—

This company, of 4415 Beach Blvd., Jacksonville, Fla., filed a registration statement with the SEC on May 26 covering 8,000 shares of 5% cumulative convertible preferred stock (\$100 par) and 50,000 shares of common stock reserved for conversion of such preferred. The prospectus also covers the offering of 49,980 common shares to holders of warrants expiring 1975; 10,000 shares to holders of warrants expiring 1965; and 174,650 shares to holders of warrants expiring 1970.—V. 193, p. 148.

Upjohn Co.—Forecast—

Dr. E. Gifford Upjohn, President, told shareholders attending the annual meeting that he is optimistic both about the future of the pharmaceutical industry and of the company.

Said Dr. Upjohn:

"We have confidence in the future. This confidence is reflected in our continuing expenditures for research and in the continued strengthening of our entire organization. We have new products in various stages of development. Our international sales continue to gain and we have room for growth in overseas markets."

Noing that The Upjohn Co. did not believe that recent investigations in Washington have turned up information or made necessary any changes that will substantially affect Upjohn operations, he added:

"We have faith that if new legislation is found necessary to protect the public against substandard drugs, untruthful advertising, and profiteering through restraint of trade, it will not change our American way of business and that the full impact of our industry's tremendous potential will be left undisturbed."

Upjohn sales in 1960 rose to a new high—\$159,430,000, an increase of 1.6% over 1959, the 39th consecutive year in which the company has reported a sales increase over the preceding year. Earnings, however, declined 2%, \$22,768,000 in 1960 as against \$23,224,000 in 1959. This was equal to \$1.62 per common share as against \$1.65 per common share in 1959.

As one measure of the company's world-wide growth, Dr. Upjohn reported that the total number of employees has passed the 6,000 mark and that the annual payroll was \$43,493,000.

Capital expenditures for 1960, he said, amounted to \$14,971,000 for the improvement and expansion of facilities for administration, research, development, manufacturing and distribution.

Working capital of the company increased from \$58,411,000 to \$61,973,000. Total assets of the company rose to \$158,056,000, an increase of \$14,027,000. Shareholders' equity rose to a new high, \$138,269,000.

Re-elected at the meeting were seven of the company's 19 directors. They are:

R. T. Parfet, Jr., P. S. Parish, Mrs. Dorothy U. Dalton, Mrs. Mary U. Light, R. A. Light, M. D., R. U. Light, M. D., and W. J. Upjohn. Following the shareholders' meeting the board of directors re-elected the company's present officers: D. S. Gilmore, Chairman and managing director; E. G. Upjohn, President; R. T. Parfet, Jr., and P. S. Parish, Executive Vice-Presidents; W. F. Allen, R. S. Schreiber, F. A. Eberly, L. M. Crockett, D. G. Knapp, H. E. Turbeville and L. D. Harrop, Vice-Presidents; H. B. Allen, Secretary; Mary R. Welch, Assistant Secretary.—V. 191, p. 2463.

Utility Appliance Corp.—Proposed Exchange Offer—

See Republic Corp., above.—V. 190, p. 2664.

V. F. Liquidating Co.—New Name—See Velvet Freeze, Inc., below.

Varian Associates—Rights Offering—

Varian Associates, of Palo Alto, Calif., is offering its shareholders rights to subscribe to 347,883 shares of additional capital stock through an underwriting group headed by Dean Witter & Co., San Francisco, Calif.

The subscription price is \$50 a share. Shareholders may subscribe at the rate of one share for each ten shares held at the close of business June 1, 1961, and rights will expire on June 19, 1961. Unsubscribed shares will be purchased by the underwriters.

Proceeds of the offering will be used for construction of additional facilities at Palo Alto, Calif. and Lexington, Ky.; for additional equipment to expand productive capacity; acquisition of an additional plant site; for repayment of current bank borrowings, and for working capital.

Varian Associates manufactures microwave tubes, electronic instruments, vacuum equipment and electronic systems and components for military, commercial and industrial uses. Research and production of microwave tubes and components account for about 73% of sales while instruments and equipment account for about 27%.

Varian and its subsidiaries reported net profit of \$2,861,886 on sales of \$46,482,031 for the fiscal year ended Sept. 30, 1960. For the fiscal six months ended April 1, 1961, profit was \$1,716,501 on sales of \$27,322,793.—V. 193, p. 2051.

Vatronic Lab. Equipment, Inc.—Common Registered—

This company, of 21 Monmouth Court, East Northport, N. Y., filed a registration statement with the SEC on May 29 covering 80,000 shares of common stock, to be offered for public sale at \$4 per share. The offering will be made on a best efforts basis through Stanley R. Ketcham & Co. Inc., which will receive a 72c per share selling commission and \$13,000 for expenses. The registration statement also includes 12,000 common shares sold by certain stockholders to Stanley R. Ketcham at their 10c par value.

The company was organized in 1959 to engage in the manufacture, sale and distribution of components of industrial high vacuum systems and equipment for production of such systems, as well as the design, engineering and construction of high vacuum systems pursuant to contract with the ultimate user. The estimated \$249,400 net proceeds from the stock sale will be used to purchase additional inventory and production machinery, repay outstanding loans and accounts payable, for plant expansion and sales promotion program, and working capital.

In addition to certain indebtedness, the company has outstanding 110,476 shares of common stock, of which Edmund Kujawski, President, and Robert F. Salat, Vice-President, own 35.1% each, and Robert A. Morris and Stanley R. Ketcham, directors, 17.9% and 10.8%, respectively. Management officials as a group own 98.7% of the outstanding stock.

Velvet Freeze, Inc.—Liquidation—Name Change—

May 19, 1961, it was reported that stockholders on April 11, voted to liquidate the company and to change its name to V. P. Liquidating Co. An initial liquidating dividend of \$425 per share was paid on May 15 to stockholders of record May 5.—V. 189, p. 1286.

Wabash RR.—Earnings—

Period End, April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue—	\$8,580,820	\$34,771,016
Ry. operating expenses—	6,638,491	27,084,265
Net revenue from ry. operations—	\$1,942,329	\$7,686,751
Net ry. operating inc.—	592,545	1,994,367

—V. 193, p. 2155.

Warner Brothers Co.—Additional Financing Details—Our May 29 issue reported the offering and sale of 200,000 shares of this firm's common stock (stated value, \$3.75 per share) at \$16 per share. Additional financing details follow:

UNDERWRITERS—In the underwriting agreement, the several underwriters, represented by Lehman Brothers, have agreed severally to purchase from the company the respective numbers of shares of common stock set forth below opposite the underwriters' names.

Shares	Shares
Lehman Brothers—40,000	E. F. Hutton & Co. Inc.—3,400
A. C. Allyn & Co., Inc.—3,400	Kidder, Peabody & Co.—12,000
Bache & Co.—5,800	Laird, Bissell & Meeds—3,400
Baker, Simonds & Co., Inc.—1,600	Lazard Freres & Co.—12,000
Ball, Burge & Kraus—3,400	A. E. Masten & Co.—1,600
J. Barth & Co.—3,400	Moroney, Beissner & Co.—1,600
A. G. Becker & Co. Inc.—5,800	W. H. Newbold's Son & Co.—1,600
Bioren & Co.—1,600	Paribas Corp.—12,000
Boettcher & Co.—1,600	H. M. Payson & Co.—1,600
J. C. Bradford & Co.—3,400	Putnam & Co.—1,600
Alex. Brown & Sons—3,400	Reynolds & Co., Inc.—5,800
Clark, Dodge & Co. Inc.—5,800	The Robinson-Humphrey Co., Inc.—1,600
Coburn & Middlebrook, Inc.—1,600	Chas. W. Scranton & Co.—1,600
J. M. Dain & Co., Inc.—1,600	I. M. Simon & Co.—1,600
Eastman Dillon, Union Securities & Co.—12,000	Smith, Ramsay & Co., Inc.—5,800
Goldman, Sachs & Co.—12,000	G. H. Walker & Co. Inc.—5,800
Halle & Stieglitz—1,600	Walston & Co., Inc.—5,800
Haligarten & Co.—5,800	Winstow, Cohu & Stetson Inc.—1,600
Homburger & Weeks—5,800	

Wayne Manufacturing Co.—Registers—

This company, of 1201 East Lexington St., Pomona, Calif., filed a registration statement with the SEC on May 29 covering 40,000 outstanding shares of capital stock, to be offered for public sale through underwriters headed by Mitchell, Jones & Templeton and Schwabach & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the design, development, manufacture and sale of Wayne Motor Street Sweepers, Industrial Power Sweepers and truck-mounted Aircraft Runway Vacuum Sweepers. It has outstanding 277,775 shares of stock (before giving effect to a recent 5% stock dividend), of which management officials own 43.98%. The prospectus lists four selling stockholders, who propose to sell 10,000 shares each, as follows: Charles M. Weinberg, President and Board Chairman, who owns 40,650 shares; Edith M. Weinberg, 39,011; Gil M. Wayne, Executive Vice-President, 34,732, and Charlotte W. Franklin, a director, 34,732.—V. 190, p. 919.

Webster Publishing Co., Inc.—Additional Financing Details—Our May 29, 1961 issue reported the sale on May 23 of 131,960 shares of this company's 50 cent par common stock at \$10 per share. Additional financing details are as follows:

UNDERWRITERS—The underwriters named below, for whom Newhard, Cook & Co. is acting as representative, have severally agreed, subject to the terms and commitments of the underwriting agree-

ment to purchase and the company and the selling shareholders have agreed to sell to them, severally, the number of shares of common stock set forth opposite their names below.

Shares	Shares
Newhard, Cook & Co.—50,963	Stix & Co.—6,000
Carl H. Pforzheimer & Co.—13,000	Fusz-schmelze & Co., Inc.—4,000
Dempsey-Tegeler & Co.—8,000	Edward D. Jones & Co.—4,000
Reinhold & Gardner—8,000	I. M. Simon & Co.—4,000
Echerck, Richter Co.—8,000	Blewer, Glynn & Co.—2,000
G. H. Walker & Co., Inc.—8,000	Smith, Moore & Co.—2,000
A. G. Edwards & Sons—6,000	Yates, Heitner & Woods—2,000
Stifel, Nicolaus & Co. Inc.—6,000	

—V. 193, p. 2374.

West Coast Bowling Corp.—Common Registered—

This company of 3300 West Olive Avenue, Burbank, Calif., filed a registration statement with the SEC on May 26 covering 128,434 shares of common stock, of which 115,000 shares are to be offered for public sale by the company and 13,434 shares, being outstanding stock, by the present holders thereof. The stock, is to be offered for sale at \$9.75 per share through underwriters headed by Hill Richards & Co., Inc., Los Angeles, which will receive a commission of \$0.8775 per share. Also included in the registration statement are an additional 16,000 common shares underlying five-year warrants to be purchased by Richards & Co. for \$160 and exercisable initially at 110% of the offering price. One of the company's directors is an officer of the said underwriter.

The company was organized in February, 1961, for the purpose of acquiring and operating bowling centers, primarily in California. In June it expects to assume operation of five centers with a total of 148 lanes as a result of a series of transactions whereby the company acquired the businesses and assets, subject to their liabilities, of five partnerships which now operate such centers. Each of these partnerships, prior to that time, had transferred the land and building used by the bowling center to other entities, in which the partners had interests and with whom the partnerships, shortly before the company acquired the operating assets, entered into leases covering such properties, which leases were assigned to and assumed by the company. In exchange therefor, the company issued 205,000 common shares to the partners of such partnerships; the cost to the partners of these shares, based on the original cost to them of the interests acquired by the company, averaged \$2.46 per share. Net proceeds of the sale of additional stock by the company will be added to its general funds to increase working capital and to be available for general corporate purposes, including the establishment of new centers or the acquisition of existing centers from others.

The prospectus lists John D. Howard as President and owner of some 2% of the outstanding stock. Management officials as a group own 63%.

West Virginia Pulp & Paper Co.—Net Down—

The continuing impact of the cost-price squeeze, coupled with non-recurring costs of starting new manufacturing facilities, accounted for a 45% decline in West Virginia Pulp and Paper Company's earnings for the first six months of fiscal 1961, it was reported.

On May 24, 1961 the company announced that net earnings for the first six months, ended April 30, amounted to \$3,293,000, equal to 61 cents a share, as compared to \$6,011,000, or \$1.13 a share, for the same period in 1960. Sales for the first half were \$121,669,000, against \$120,586,000 recorded in the first half of 1960.

The brunt of the decline came in the second quarter when the company earned \$1,601,000, or 30 cents a share, on sales of \$61,492,000, as compared to a net of \$3,597,000, or 68c a share, on sales of \$63,715,000, for the second quarter of 1960. David L. Luke, president, said that the drop in dollar sales volume in the second quarter, the first for the company since 1957, reflects the downward trend of industry prices, since physical volume is holding at a high level. He noted, however, that the cost of bringing new installations into operation, now nearing completion, was the major reason for lower earnings. He pointed out that depreciation charges alone were nearly \$1.2 million higher than those of the first half of 1960.

Mr. Luke said he did not anticipate much improvement in earnings during the seasonally dull fiscal third quarter, which ends July 31. He said he did hope for some upturn during the normally more active fall months of the fourth quarter of the fiscal year.—V. 193, p. 1277.

Western Auto Supply Co.—To Be Merged—

See Beneficial Finance Co., above.—V. 193, p. 1277.

Western Maryland Ry.—Partial Redemption—

The company has called for redemption on July 1, 1961, through operation of the sinking fund, \$258,000 of its 25-year 5 1/2% debentures due Jan. 1, 1962 at 102% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine Street, New York, New York.

Earnings—

Period End, April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue—	\$3,099,928	\$4,113,278
Railway oper. expenses—	2,721,639	3,087,294
Net revenue from railway operations—	\$378,288	\$1,025,984
Net ry. oper. income—	426,146	1,301,391

—V. 193, p. 1946.

Western Pacific RR. Co.—Earnings—

Period End, April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue—	\$4,307,329	\$4,422,216
Ry. operating expenses—	3,191,076	3,543,781
Net revenue from ry. operations—	\$1,116,253	\$878,435
Net r. operating inc.—	455,804	372,542

—V. 193, p. 2155.

Will Ross, Inc.—Record Highs—

The company attained record sales and earnings for the sixth successive year C. E. Pain, Jr., President, reported on May 25.

Sales for the year ended March 31, 1961, were \$16,810,684, up 5% from the prior year, and earnings were \$614,007, up 15%.

Earnings per share were \$2.01 based on 305,966 shares outstanding March 31, 1961, compared to \$1.78 based on 300,516 shares outstanding March 31, 1960.—V. 192, p. 845.

Zurn Industries, Inc.—Offering and Secondary—

Zurn Industries, Inc., 2214 West 8th Street, Erie, Pa., filed a registration statement with the SEC on May 25 covering 175,000 shares of common stock, of which 71,530 shares are to be offered for public sale by the issuing company and 103,470 shares, being outstanding stock, by the present holders thereof. The offering will be made on an all or none basis through underwriters headed by Lee Higginson Corp. The public offering price and underwriting terms are to be supplied by amendment.

The company is principally engaged in the design, development, manufacture and sale of (a) mechanical power transmission equipment used in nuclear powered submarines, electric generating plants, aircraft, helicopter and missile drives and numerous other industrial applications; (b) hydromechanical piping equipment for industrial, commercial, institutional and residential buildings; and (c) industrial piping line systems and mechanisms. The net proceeds from the company's sale of additional stock will be added initially to its general funds. The company expects to use about one-half for new machine tools and other equipment in connection with its program to provide expanded production capacity for its Mechanical Power Transmission Division, and the balance for increased working capital and for accelerated research and development programs.

In addition to certain indebtedness and preferred stock, the company has outstanding 701,640 shares of common stock, of which Melvin A. Zurn, Board Chairman, and Everett P. Zurn, President, own 280,129 shares each, and propose to sell 25,000 shares each, and the estate of John H. Zurn holds 53,470 shares and proposes to sell all such shares.—V. 192, p. 1346.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Huntsville, Ala.

Bond Sale—The \$1,500,000 school building limited tax bonds offered on May 25—v. 193, p. 2265—were awarded to a syndicate headed by John Nuveen & Co., at a price of 100.008, a net interest cost of about 4.08%, as follows:

- \$345,000 as 5s. Due on March 1 from 1963 to 1970 inclusive.
- 610,000 as 4½s. Due on March 1 from 1971 to 1982 inclusive.
- 545,000 as 3½s. Due on March 1 from 1983 to 1990 inclusive.

Other members of the syndicate were as follows: A. C. Allyn & Co., Inc., Goodbody & Co., Courts & Co., Leedy, Wheeler & Allenman, Inc., and Odess, Martin, Sellers, Doe & Bonham, Inc.

ALASKA

Fairbanks, Alaska

Bond Sale—An issue of \$2,100,000 public improvement bonds offered on May 31 was sold to Barcus, Kindred & Co., at a price of par, a net interest cost of about 3.88%, as follows:

- \$630,000 as 5s. Due on July 1 from 1962 to 1967 inclusive.
- 525,000 as 4s. Due on July 1 from 1968 to 1972 inclusive.
- 945,000 as 3½s. Due on July 1 from 1973 to 1981 inclusive.

ARIZONA

Cochise County School Districts (P. O. Bisbee), Ariz.

Bond Sale—The \$110,000 school bonds offered on May 23—v. 193, p. 2052—were awarded to J. A. Hogle & Co., and Southern Arizona Bank & Trust Co., of Tucson, jointly.

ARKANSAS

Pulaski County, County Special School District (P. O. Little Rock), Ark.

Bond Offering—E. F. Dunn, County Superintendent of Schools, will receive sealed bids until 2 p.m. (CST) on June 8 for the purchase of \$1,000,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1974 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Townsend & Townsend, of Little Rock.

CALIFORNIA

Biggs Union High School District, Butte County, Calif.

Bond Offering—Harriet James, County Clerk, will receive sealed bids at her office in Oroville, until 11 a.m. (Calif. DST) on June 5 for the purchase of \$480,000 school bonds. Due from 1962 to 1981 inclusive.

Burlingame, Calif.

Bond Sale—An issue of \$275,000 fire and police 1960 bonds on May 15 was sold to The Bank of America N. T. & S. A., of San Francisco.

Dated June 1, 1960. Due on June 1 from 1962 to 1976 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

California (State of)

Bond Offering—Bert A. Betts, State Treasurer, will receive sealed bids until 10 a.m. (Calif. DST) on June 14 for the purchase of \$2,000,000 harbor development, series D bonds. Dated July 1, 1961. Due on July 1 from 1966 to 1985 inclusive. Callable as of July 1, 1980. Principal and interest (J-J)

payable at the State Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Clearlake Oaks County Water District, Lake County, Calif.

Bond Offering—Dora A. Wilkins, County Clerk, will receive sealed bids at her office in Clearlake Oaks, until 8 p.m. (Calif. DST) on June 15 for the purchase of \$300,000 water system, series A bonds. Dated July 1, 1961. Due on July 1 from 1964 to 1991 inclusive. Principal and interest (J-J) payable at the Bank of America N. T. & S. A., of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

El Toro Water District, Orange County, Calif.

Bond Sale—The \$1,900,000 general obligation water bonds offered on June 1—v. 193, p. 2265—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 98.122, a net interest cost of about 5.66%, as follows:

- \$580,000 as 6s. Due on July 1 from 1963 to 1979 inclusive.
- 1,320,000 as 5½s. Due on July 1 from 1980 to 1995 inclusive.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., Phelps, Fenn & Co., Paine, Webber, Jackson & Curtis, J. Barth & Co., William R. Staats & Co., E. F. Hutton & Co., Inc., Shearson, Hammill & Co., Stone & Youngberg, Taylor & Co., B. J. Van Ingen & Co., Paribas Corp., Schwabacher & Co., Goodbody & Co., F. S. Smithers & Co., Boettcher & Co.

J. B. Hanauer & Co., Wm. E. Pollock & Co., Inc., Stroud & Co., Inc., Allison-Williams Co., Almon & McKinley, Inc., Crutenden, Podesta & Co., Dempsey-Tegeler & Co., A. G. Edwards & Sons, Juran & Moody, Inc., Kenower, MacArthur & Co., Luce, Thompson & Crowe, Inc., Herbert J. Sims & Co., Inc., Turner-Poindexter & Co., Frank & Robert Bender Co., Hannaford & Talbot, Jones, Cosgrove & Miller, Fred D. Blake & Co., and C. N. White & Co.

Forestville County Water District, Sonoma County, Calif.

Bond Offering—Sealed bids will be received until 8 p.m. (Calif. DST) on June 6 for the purchase of \$293,000 water bonds. Due from 1963 to 2000, inclusive.

Fullerton, Calif.

Bond Offering—Virginia Fitzsimmons, City Clerk, will receive sealed bids until 7:30 p.m. (Calif. DST) on June 20 for the purchase of \$1,000,000 general obligation water works election 1958, series 3 bonds. Due on July 1 from 1962 to 1981 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Herndon School District, Fresno County, Calif.

Bond Sale—The \$65,000 school bonds offered on May 23—v. 193, p. 2156—were awarded to The Bank of America N. T. & S. A., of San Francisco.

Home Gardens Sanitary District, Riverside County, Calif.

Bond Sale—The \$200,000 sewer election 1960, series 1 bonds offered on May 23—v. 193, p. 2265—were awarded to J. B. Hanauer & Co.

Kentfield School District, Marin County, Calif.

Bond Offering—Geo. S. Jones, County Clerk, will receive sealed

bids at his office in San Rafael, until 1 p.m. (Calif. DST) on June 13 for the purchase of \$110,000 1959 school, series B bonds. Dated June 15, 1961. Due on June 15 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Bank of America N. T. & S. A., of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Lone Star Union Sch. Dist., Fresno County, Calif.

Bond Sale—The \$45,000 school bonds offered on May 9—v. 193, p. 1947—were awarded to Dean Witter & Co., at a price of 100.055.

Long Beach Unified School District (P. O. Los Angeles County), California

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on July 11 for the purchase of \$1,000,000 election 1954, series E bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981, incl. Principal and interest (F-A) payable at the County Treasurer's office.

Los Alisos Water District, Orange County, Calif.

Bond Sale—The \$1,410,000 waterworks election 1961 first issue bonds offered on June 1—v. 193, p. 2265—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 98.168, a net interest cost of about 5.56%, as follows:

- \$395,000 as 6s. Due on July 1, 1979.
- 1,015,000 as 5½s. Due on July 1 from 1980 to 1995 inclusive.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., Phelps, Fenn & Co., Paine, Webber, Jackson & Curtis, J. Barth & Co., William R. Staats & Co., E. F. Hutton & Co., Inc., Shearson, Hammill & Co., Stone & Youngberg, Taylor & Co., B. J. Van Ingen & Co., Paribas Corp., Schwabacher & Co., Goodbody & Co., F. S. Smithers & Co., Boettcher & Co.

J. B. Hanauer & Co., Wm. E. Pollock & Co., Inc., Stroud & Co., Inc., Allison-Williams Co., Almon & McKinley, Inc., Crutenden, Podesta & Co., Dempsey-Tegeler & Co., A. G. Edwards & Sons, Juran & Moody, Inc., Kenower, MacArthur & Co., Luce, Thompson & Crowe, Inc., Herbert J. Sims & Co., Inc., Turner-Poindexter & Co., Frank & Robert Bender Co., Hannaford & Talbot, Jones, Cosgrove & Miller, Fred D. Blake & Co. and C. N. White & Co.

Los Banos, Calif.

Bond Offering—Michael Dambrosio, City Clerk, will receive sealed bids until 8 p.m. (Calif. DST) on June 14 for the purchase of \$320,000 sewer, series A bonds. Dated June 15, 1961. Due on June 15 from 1963 to 1991 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Moulton-Niguel Water District, Orange County, Calif.

Bond Sale—The \$6,700,000 waterworks election 1961 bonds offered on June 1—v. 193, p. 2265—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at 6s and 5½s, at a price of 98.699, a net interest cost of about 5.66%. Other members of the syndicate

were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., Phelps, Fenn & Co., Paine, Webber, Jackson & Curtis, J. Barth & Co., William R. Staats & Co., E. F. Hutton & Co., Inc., Shearson, Hammill & Co., Stone & Youngberg, Taylor & Co., B. J. Van Ingen & Co., Paribas Corp., Schwabacher & Co., Goodbody & Co.

F. S. Smithers & Co., Boettcher & Co., J. B. Hanauer & Co., Wm. E. Pollock & Co., Inc., Stroud & Co., Inc., Allison-Williams Co., Almon & McKinley, Inc., Crutenden, Podesta & Co., Dempsey-Tegeler & Co., A. G. Edwards & Sons, Juran & Moody, Inc., Kenower, MacArthur & Co., Luce, Thompson & Crowe, Inc., Herber, J. Sims & Co., Inc., Turner-Poindexter & Co., Frank & Robert Bender Co., Hannaford & Talbot, Jones, Cosgrove & Miller, Fred D. Blake & Co. and C. N. White & Co.

Mound School District, Ventura County, Calif.

Bond Sale—The \$350,000 school building, series A bonds offered on May 23—v. 193, p. 2156—were awarded to The Security - First National Bank, of Los Angeles, and R. H. Moulton & Co., jointly.

Northridge Park County Water District, Sacramento County, California

Bond Offering—Edward M. McDonnell, District Secretary, will receive sealed bids at his office in Sacramento, until 8 p.m. (Calif. DST) on June 12 for the purchase of \$375,000 general obligation water bonds. Dated June 15, 1961. Due on June 15 from 1964 to 1981 inclusive. Interest J-D. Legality approved by Kirkbride, Wilson, Harzfeld & Wallace, of San Mateo.

Oceanside School District, San Luis Obispo County, Calif.

Bond Offering—A. E. Mallagh, County Clerk, will receive sealed bids at his office in San Luis Obispo, until 2 p.m. (Calif. DST) on June 5 for the purchase of \$79,000 1961 school, series A bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Oceanside Small Craft Harbor District (P. O. Oceanside), California

Bond Sale—The \$4,500,000 small craft harbor revenue 1961 bonds offered on May 25—v. 193, p. 2156—were awarded to a syndicate headed by Blyth & Co., Inc., at a price of 97.00.

Other members of the syndicate were as follows:

Smith, Barney & Co., Eastman Dillon, Union Securities & Co., John Nuveen & Co., White, Weld & Co., Ira Haupt & Co., Dean Witter & Co., R. H. Moulton & Co., Shearson, Hammill & Co., E. F. Hutton & Co., J. Barth & Co., Schwabacher & Co., J. A. Hogle & Co., Bacon, Whipple & Co., Stern Brothers & Co., J. B. Hanauer & Co., Stern, Frank, Meyer & Fox, Kenower, MacArthur & Co., Burns, Corbett & Pickard, Inc., Hooker & Fay, Edward L. Burton & Co., Lester Ryons & Co., and the Pasadena Corp.

Roseville, Calif.

Bond Sale—The \$500,00 treatment plant 1961 bonds offered on May 17—v. 193, p. 2156—were awarded to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, at a price of 100.0002.

Sacramento Municipal Utility Dist. (P. O. Sacramento), Calif.

Bond Sale—The \$30,000,000 Upper American River project revenue, series C bonds offered on June 1—v. 193, p. 1837—were awarded to a syndicate headed by Blyth & Co., Inc., and the First Boston Corp., as 5s and 3½s, at a price of 100.00003, a net interest cost of about 3.77%.

COLORADO

Colorado Springs, Colo.

Bond Offering—R. E. Parker, City Clerk, will receive sealed bids until 10:30 a.m. (MST) on June 21 for the purchase of \$625,000 general obligation police and civil defense building bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Callable as of July 1, 1971. Interest J-J. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Colorado State University, Fort Collins, Colo.

Bond Offering—Jos. M. Whalley, Treasurer of the State Board of Agriculture, will receive sealed bids until 2 p.m. (MST) on June 16 for the purchase of \$1,867,000 dormitory revenue, series 1961 bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Interest A-O. Legality approved by Tallmadge & Tallmadge, of Denver.

Delta, Colo.

Bond Sale—An issue of \$60,000 swimming pool bonds offered on May 29 was sold to Peters, Writer & Christensen, Inc.

Denver City and County, Colo.

Bond Sale—The \$270,000 general obligation refunding water bonds offered on May 23—v. 193, p. 2266—were awarded to The Harris Trust & Savings Bank, of Chicago, as 2.35s, at a price of 100.02, a basis of about 2.34%.

CONNECTICUT

Connecticut (State of)

Bond Offering—John A. Speziale, State Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 13 for the purchase of \$41,425,000 general obligation bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Robinson, Robinson & Cole, of Hartford.

East Granby, Conn.

Bond Sale—The \$540,000 school issue of 1961 bonds offered on May 31—v. 193, p. 2266—were awarded to Estabrook & Co., and Putnam & Co., jointly, as 3½s, at a price of 101.29, a basis of about 3.36%.

Ellington, Conn.

Bond Sale—The \$350,000 funding bonds offered on May 22—v. 193, p. 2266—were awarded to Hornblower & Weeks, as 2½s, at a price of 100.142, a basis of about 2.45%.

Southington, Conn.

Bond Sale—The \$750,000 sewer issue of 1961 bonds offered on May 24—v. 193, p. 2266—were awarded to a group composed of Hornblower & Weeks, the First of Michigan Corporation, Rand & Co., and Lyons & Shafto, Inc., as 3.30s, at a price of 100.443, a basis of about 3.24%.

FLORIDA

Bovnton Beech, Fla.

Bond Sale—The \$100,000 swimming pool, series E bonds offered

on May 24—v. 193, p. 2266—were awarded to F. S. Smithers & Co., as 3 $\frac{3}{4}$ s, at a price of 100.01, a basis of about 3.74%.

Florida State Board of Education (P. O. Tallahassee), Florida

Bond Offering—Thos. D. Bailey, Secretary of the State Superintendent of Public Instruction, will receive sealed bids until 10 a.m. (EST) on June 13 for the purchase of \$6,025,000 state aid school revenue bonds, as follows:

\$2,575,000 series B, D, E, bonds. Dated March 1, 1961. Due on March 1 from 1963 to 1982 inclusive.

3,450,000 series G & H bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1982 inclusive.

GEORGIA

Athens, Ga.

Bond Offering—Sealed bids will be received until noon (EST) on June 14 for the purchase of \$400,000 water and sewerage revenue, series 1961 bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest payable at The National Bank, in Athens.

Columbus, Ga.

Bond Offering—Sealed bids will be received until June 19 for the purchase of \$3,000,000 general obligation bonds.

HAWAII

Honolulu City and County, Hawaii

Bond Offering—Allen Y. Shimizu, Director of Finance, will receive sealed bids at his office in Honolulu until 9 a.m. (Hawaiian DT) on June 15 for the purchase of \$3,000,000 consolidated system water revenue, series C bonds. Dated July 1, 1961. Due on July 1 from 1972 to 1991 inclusive. Callable as of July 1, 1971. Principal and interest (J-J) payable at the Director of Finance's office. Legality approved by Wood, King, Dawson & Logan, of New York City.

ILLINOIS

Du Page County School District No. 41 (P. O. Glen Ellyn), Ill.

Bond Sale—The \$1,350,000 school building bonds offered on May 29—v. 193, p. 2263—were awarded to a group composed of John Nuveen & Co., R. W. Pressprich & Co., Hornblower & Weeks, and Hayden, Stone & Co., at a price of 100.02, a net interest cost of about 3.49%, as follows:

\$605,000 as 3 $\frac{1}{2}$ s. Due on Dec. 1 from 1963 to 1974 inclusive.

75,000 as 3.40s. Due on Dec. 1, 1975.

670,000 as 3 $\frac{1}{2}$ s. Due on Dec. 1 from 1976 to 1979 inclusive.

Lutheran Hospital, Moline, Ill.

Bond Sale—An issue of \$500,000 student nurses' dormitory, series 1960 revenue bonds offered on May 14 was sold to the Federal Housing and Home Finance Agency, as 3 $\frac{1}{2}$ s, at a price of par.

McHenry County Community High School District No. 154 (P. O. Marengo), Ill.

Bond Offering—Erma K. Stockwell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 8 for the purchase of \$760,000 school building bonds. Dated July 1, 1961. Due on Jan. 1 from 1963 to 1981 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Ogle County School District No. 123 (P. O. Spring Valley), Ill.

Bond Sale—The \$345,000 school building bonds offered on May 24—v. 193, p. 2266—were awarded to Paine, Webber, Jackson & Curtis, and Associates.

Peoria and Marshall Counties Sch. District No. 20 (P. O. Chillicothe), Illinois

Bond Sale—The \$124,000 school building bonds offered on May 25

—v. 193, p. 2266—were awarded to The Channer Newman Securities Co., as 3 $\frac{1}{4}$ s and 3 $\frac{1}{2}$ s.

Rolling Meadows Park Dist., Ill.

Bond Offering—Eugene E. Campion, Secretary of the Board of Park Commissioners, will receive sealed bids until 8 p.m. (CDST) on June 8 for the purchase of \$340,000 park development bonds. Dated July 1, 1961. Due on Jan. 1 from 1964 to 1981 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Anderson, Ind.

Bond Sale—The \$350,000 airport improvement bonds offered on May 23—v. 193, p. 2157—were awarded to The Indianapolis Bond and Share Corp., and the City Securities Corp., jointly, as 2 $\frac{7}{8}$ s, at a price of 100.087, a basis of about 2.86%.

Berne-French Township Consol. School Corporation (P. O. Berne), Indiana

Bond Offering—Elmer J. Isch, Township Secretary, will receive sealed bids until 1:30 p.m. (CDST) on June 6 for the purchase of \$69,700 1961 school building bonds. Dated June 1, 1961. Due semi-annually from Jan. 1, 1964 to July 1, 1970 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Brown Townships (P. O. Cross Plains), Indiana

Bond Sale—The \$64,000 school bonds offered on May 26—v. 193, p. 2266—were awarded to Frank E. Hailstone & Co., as 3s, at a price of 100.246, a basis of about 2.94%.

Columbus Community Consolidated School Corporation (P. O. 603 Pearl St., Columbus), Ind.

Bond Offering—Muriel Hamilton, Secretary of the Board of School Trustees, will receive sealed bids until 1 p.m. (CST) on June 15 for the purchase of \$693,000 1961 school building bonds. Dated June 1, 1961. Due semi-annually from July 1, 1962 to July 1, 1976 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Sugar Creek Township Civil Twp. (P. O. R. R. 1, Darlington), Ind.
Bond Sale—The \$11,000 school aid 1961 bonds offered on May 10—v. 193, p. 1948—were awarded to K. J. Brown & Co., Inc., as 3 $\frac{1}{2}$ s, at a price of 100.08, a basis of about 3.48%.

IOWA

Altoona, Iowa

Bond Offering—Thelma V. Cramie, Town Clerk, will receive sealed bids until 8 p.m. (CST) on June 6 for the purchase of \$84,000 sewer bonds. Dated June 1, 1961. Due on Nov. 1 from 1962 to 1977 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Churdan, Iowa

Bond Offering—Sealed bids will be received until 7:30 p.m. (CST) on June 6 for the purchase of \$9,000 library bonds. Dated June 1, 1961. Due on Nov. 1 from 1962 to 1970 inclusive. Legality approved by L. F. Wilcox, of Jefferson.

Dumont Community School Dist., Iowa

Bond Sale—The \$150,000 school building bonds offered on May 24—v. 193, p. 2157—were awarded to a group composed of The Becker & Cowrie, Inc., Iowa - Des Moines National Bank, of Des Moines, and the White-Phillips Co., Inc.

Perry, Iowa

Bond Sale—An issue of \$80,000 general obligation sewer bonds offered on May 23 was sold to The Carleton D. Beh Co.

Red Oak, Iowa

Bond Sale—An issue of \$225,000 sewer revenue bonds offered on May 23 was sold to The Becker & Cowrie, Inc., and White-Phillips Co., jointly.

Rockwell City, Iowa

Bond Sale—The \$80,000 sewer construction bonds offered on May 31—v. 193, p. 2376—were awarded to The National Bank, of Rockwell City.

KANSAS

Hays, Kan.

Bond Offering—Harley E. Lucas, City Manager, will receive sealed bids until 8:30 a.m. (CST) on June 8 for the purchase of \$39,216 sanitary sewer bonds. Dated June 1, 1961. Due on Sept. 1 from 1962 to 1971 inclusive.

Hill City, Kansas

Bond Sale—An issue of \$619,000 electric light and waterworks system revenue bonds was sold to The Columbian Securities Corp.

Dated June 1, 1961. Due on Dec. 1 from 1962 to 1982 inclusive. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Fulton & Cramer, of Lincoln.

Johnson and Miami Counties, Spring Hill Joint Common School District No. 4 (P. O. Spring Hill), Kansas

Bond Sale—An issue of \$40,000 general obligation bonds was sold to The Columbian Securities Corp. as 4 $\frac{1}{4}$ s.

Dated April 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Dean & Dean, of Topeka.

Ottawa University, Ottawa, Kan.

Bond Offering—Sealed bids will be received until 4 p.m. (CST) on June 27 for the purchase of \$751,000 dormitory revenue bonds. Dated June 1, 1961. Due on June 1 from 1961 to 2000 inclusive. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Allen County (P. O. Scottsville), Kentucky

Bond Sale—The \$145,000 school building revenue bonds offered on May 25—v. 193, p. 2267—were awarded to Pohl & Co., Inc., and Magnus & Co., jointly, at a price of 100.03.

Ballard County (P. O. Wickliffe), Kentucky

Bond Offering—Fannie Viets, County Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 9 for the purchase of \$240,000 school building revenue bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1978 inclusive. Interest J-D. Legality approved by Joseph R. Rubin, of Louisville.

Campbell County Water District (P. O. 608 South Ft. Thomas Avenue, Ft. Thomas), Ky.

Bond Sale—The \$250,000 water revenue bonds offered on May 24—v. 193, p. 2267—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Smith Inc., Hill & Co., and Doll & Isphording, Inc., at a price of 98.025, a net interest cost of about 4.11%, as follows:

\$66,000 as 3 $\frac{1}{2}$ s. Due on Dec. 1 from 1962 to 1972 inclusive.

30,000 as 3 $\frac{3}{4}$ s. Due on Dec. 1 from 1973 to 1977 inclusive.

154,000 as 4 $\frac{1}{4}$ s. Due on Dec. 1 from 1978 to 1994 inclusive.

Jefferson County (P. O. Louisville), Ky.

Bond Sale—The \$525,000 school building revenue bonds offered on May 24—v. 193, p. 2267—were awarded to a syndicate headed by J. J. B. Hilliard & Son, as 4 $\frac{1}{4}$ s, 3 $\frac{1}{2}$ s and 3 $\frac{3}{4}$ s, at a price of par, a net interest cost of about 3.73%.

Other members of the syndicate were as follows: Blyth & Co., Inc.; Almsedt Brothers; Bankers Bond Co., Inc.; Stein Bros. &

Boyce; Equitable Securities Corp.; W. L. Lyons & Co.; Graham-Conway Co.; Alden & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Goodbody & Co.; Security & Bond Co.; Russell, Long & Co., and The Kentucky Company.

Kentucky (State of)

Bond Offering—Robert Matthews, Jr., Commissioner of Finance, will receive sealed bids until 10 a.m. (EST) on June 13 for the purchase of \$25,000,000 general obligation bonds. Dated July 1, 1961. Due on July 1 from 1963 to 1990 inclusive. Callable as of July 1, 1981. Principal and interest payable at the Citizens Fidelity Bank & Trust Company, in Louisville. Legality approved by Chapman & Cutler, of Chicago.

Lexington, Ky.

Bond Sale—The \$150,000 Garden Springs sub-division sewer project improvement assessment bonds offered on May 25—v. 193, p. 2267—were awarded to a group composed of W. E. Hutton & Co.; Russell Long & Co., and the Security and Bond Co., as 4 $\frac{1}{2}$ s.

Nazareth College, Louisville, Ky.

Bond Sale—The \$485,000 dormitory revenue 1960 bonds offered on May 24—v. 193, p. 2267—were awarded to the Federal Housing and Home Finance Agency, as 3 $\frac{1}{2}$ s, at a price of par.

Owensboro, Ky.

Bond Offering—Mrs. Adelle Shelton, City Clerk, will receive sealed bids until 11 a.m. (CDST) on June 7 for the purchase of \$175,000 school building revenue bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1976 inclusive. Interest J-D. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Powell County (P. O. Stanton), Kentucky

Bond Offering—Geo. W. Billings, Jr., County Court Clerk, will receive sealed bids until 11 a.m. (EST) on June 13 for the purchase of \$184,000 school building revenue, series 1961 bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1981 inclusive. Interest J-D. Legality approved by Grafton, Ferguson & Fleischer, of Louisville.

University of Kentucky (P. O. Lexington), Ky.

Bond Sale—The \$300,000 housing revenue bonds offered on May 31—v. 193, p. 2267—were awarded to the Federal Housing and Home Finance Agency, as 3 $\frac{1}{2}$ s, at a price of par.

LOUISIANA

Calcasieu Parish School District No. 29 (P. O. Lake Charles), Louisiana

Bond Sale—The \$460,000 building and equipment bonds offered on May 23—v. 193, p. 1948—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Smith Inc., Ladd, Dinkins & Co., Nusloch, Baudean & Smith, and Steiner, Rouse & Co., at a price of par, a net interest cost of about 3.77%, as follows:

\$310,000 as 3 $\frac{3}{4}$ s. Due on April 1 from 1962 to 1976 inclusive.

150,000 as 3.30s. Due on April 1 from 1977 to 1981 inclusive.

Lafayette Parish Sewerage Dist. No. 1 (P. O. 111 Maurice Street, Lafayette), La.

Bond Sale—The \$1,452,396 general obligation bonds offered on May 31—v. 193, p. 2053—were awarded to a group composed of Ladd, Dinkins & Co., Howard, Weil, Labouisse, Fredrichs & Co., Kohlmeier & Co., Dorsey & Co., Inc., and E. F. Hutton & Co.

Leesville, La.

Bond Sale—The \$21,000 municipal improvement bonds offered on May 29—v. 193, p. 2376—were awarded to The Merchants and Farmers Bank & Trust Co., and Vernon Bank, both of Leesville, jointly, as 4 $\frac{1}{2}$ s, at a price of par.

Louisiana State Bond and Building Commission (P. O. Baton Rouge), La.

Bond Sale—The \$14,000,000 public building, series B revenue bonds offered on June 1—v. 193, p. 2157—were awarded to a syndicate headed by C. J. Devine & Co., and Ira Haupt & Co., as 5s, 3 $\frac{3}{4}$ s and 3.10s, at a price of 100.007, a net interest cost of about 3.71%.

Other members of the syndicate were as follows: Salomon Brothers & Hutzler; Hornblower & Weeks; Francis I. duPont & Co.; Weedon & Co.; Goodbody & Co.; Reynolds & Co.; J. C. Bradford & Co.; Bache & Co.; Allen & Co.; L. F. Rothschild & Co.; G. H. Walker & Co.; Ladd Dinkins & Co.; Hirsch & Co.; American Securities Corp.; Roosevelt & Cross, Rand & Co.; Abrams & Co.

F. W. Craigie & Co.; James A. Andrews & Co., Inc.; Feld, Richards & Co.; J. S. Love & Co.; Raffensperger, Hughes & Co.; Wood, Gandy & Co., Inc.; Stifel, Nicolaus & Co.; Cutter, Bennett & Co.; J. R. Williston & Beane; M. B. Vick & Co.; A. Webster Dougherty & Co.; Leedy, Wheeler & Alleman, Inc.; Eddleman, Pollok & Fosdick, Inc.; Stubbs, Watkins & Lombardo, Inc.

A. G. Edwards & Sons, Park, Ryan, Inc.; Dorsey & Co.; M. A. Saunders & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co.; Alvis & Co.; Fulton Reid & Co.; Farrington & Co.; Kohlmeier & Co.; Juran & Moody, Inc.; Mackall & Co.; Rambo, Close & Kerner, Inc.; Pohl & Co., Inc.; Singer, Deane & Scribner, Herbert J. Sims & Co.

Felix M. Rives, DeHaven & Townsend; Crouter & Bodine; Southern Bond Co.; James R. Foster & Co.; J. R. Ross & Co.; Fridley & Frederking; McDonald-Moore & Co.; Magnus & Co.; Mannheim-Egan, Inc.; William S. Morris & Co.; J. A. Overton & Co.; H. V. Sattley & Co.; Tuller & Zucker; Robert L. Whittaker & Co. and Kroeze, McLarty & Co.

Vidalia, La.

Bond Sale—The \$550,000 water, light and gas utility revenue bonds offered on May 23—v. 193, p. 1948—were awarded to Abrams & Co.

Vinton, La.

Bond Sale—The \$50,000 public improvement bonds offered on May 24—v. 193, p. 2157—were awarded to Barrow, Leary & Co.

MARYLAND

Hartford County (P. O. 18 Office Street, Bel Air), Md.

Bond Offering—D. Paul McNabb, President of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EDST) on June 14 for the purchase of \$4,000,000 general obligation bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1986, inclusive. Principal and interest (J-D) payable at The First National Bank, in Bel Air. Legality approved by Smith, Somerville & Case, of Baltimore.

Wicomico County (P. O. Salisbury), Md.

Bond Sale—The \$1,500,000 county public school 1961 bonds offered on May 29—v. 193, p. 2267—were awarded to a syndicate composed of Merrill Lynch, Pierce, Fenner & Smith Inc., Johnston, Lemon & Co., Dean Witter & Co., Jones, Kreeger & Co., and Mackall & Co., at a price of par, a net interest cost of about 3.42%, as follows:

\$825,000 as 3 $\frac{1}{2}$ s. Due on June 1 from 1969 to 1976 inclusive.

675,000 as 3.40s. Due on June 1 from 1977 to 1981 inclusive.

Additional Sale—The \$300,000 Riverside Urban services district, series A bonds offered at the same time were awarded to a syndicate composed of Merrill Lynch, Pierce, Fenner & Smith Inc., Johnston, Lemon & Co., Dean Witter & Co., Jones, Kreeger & Co., and Mackall & Co., at a price

of par, a net interest cost of about 3.81%, as follows:

\$40,000 as 4s. Due on June 1 from 1964 to 1971 inclusive.
80,000 as 3 3/4s. Due on June 1 from 1972 to 1983 inclusive.
180,000 as 3.90s. Due on June 1 from 1984 to 2001 inclusive.

MASSACHUSETTS

Canton, Mass.

Bond Offering—Howard B. Capen, Town Treasurer, will receive sealed bids c/o the New England Merchants National Bank, 30 State Street, 2d Floor, Boston 6, until 11 a.m. (EDST) on June 8 for the purchase of \$435,000 general obligation bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1980 inclusive. Principal and interest payable at the New England Merchants National Bank, in Boston. Legality approved by Ropes & Gray, of Boston.

Chicopee, Mass.

Bond Sale—An issue of \$550,000 bonds offered on May 31 was sold to Coffin & Burr, Inc., and F. S. Moseley & Co., jointly, as 3.10s, at a price of 100.211, a basis of about 3.05%.

Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest payable at the First National Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dover, Mass.

Bond Offering—Ernest C. Burdick, Town Treasurer, will receive sealed bids c/o the First National Bank, of Boston, Municipal Department, 45 Milk Street, Boston, until 11 a.m. (EDST) on June 7 for the purchase of \$180,000 Dover school project loan, act of 1948 bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1979 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Ropes & Gray, of Boston.

Holden, Mass.

Bond Offering—Catherine E. Sorisitis, Town Treasurer, will receive sealed bids c/o the New England Merchants National Bank, of Boston, 30 State Street, Boston 6, until 11 a.m. (EDST) on June 13 for the purchase of \$250,000 school project loan, act of 1948 bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1971, inclusive. Principal and interest payable at the New England Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Malden, Mass.

Bond Offering—J. Howard Hughes, City Treasurer, will receive sealed bids c/o the National Shawmut Bank, Municipal Dept., Room 421, 40 Water Street, Boston, until 11:30 a.m. (EDST) on June 6 for the purchase of \$153,000 macadam pavement and sidewalk loan 1961 bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1966, inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

North Attleborough, Mass.

Bond Sale—The \$120,000 general obligation bonds offered on May 31—v. 193, p. 2376—were awarded to The State Street Bank & Trust Co., of Boston, as 2.80s, at a price of 100.099, a basis of about 2.78%.

Peabody, Mass.

Bond Offering—Charles J. Panagopoulos, City Treasurer, will receive sealed bids c/o The National Shawmut Bank, Municipal Department, Room 421, 40 Water Street, Boston, until 2 p.m. (EDST) on June 7 for the purchase of \$870,000 general obligation bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest payable at the National Shawmut

Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Rockland, Mass.

Bond Offering—M. Vincent Fitzgibbons, Town Treasurer, will receive sealed bids c/o the State Street Bank & Trust Co., Municipal Department, 2nd Floor, 111 Franklin Street, Boston, until 11 a.m. (EDST) on June 6 for the purchase of \$220,000 school project loan act of 1948 bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1971 inclusive. Principal and interest payable at the State Street Bank & Trust Company, in Boston.

Salem, Mass.

Bond Sale—The \$1,520,000 bonds offered on May 25—v. 193, p. 2268—were awarded to a group composed of Halsey, Stuart & Co., Inc., Harriman Ripley & Co., Inc., B. J. Van Ingen & Co., and Townsend, Dabney & Tyson, as 3s, at a price of 100.456, a basis of about 2.94%.

Springfield College, Springfield, Massachusetts

Bond Sale—The \$425,000 dormitory revenue 1960 bonds offered on May 23—v. 193, p. 2157—were awarded to the Federal Housing and Home Finance Agency, as 3 1/8s, at a price of par.

Wellesley College, Wellesley, Mass.

Bond Sale—The \$910,000 housing 1959 revenue bonds offered on May 23—v. 193, p. 2268—were awarded to the Federal Housing and Home Finance Agency, as 3 1/8s, at a price of par.

Westfield, Mass.

Bond Sale—The \$2,225,000 general obligation bonds offered on June 1—v. 193, p. 2377—were awarded to a syndicate composed of the First Boston Corp., White, Weld & Co., Hemphill, Noyes & Co., F. Brittain Kennedy & Co., and Cooley & Co., as 3.20s, at a price of 100.743, a basis of about 3.10%.

MICHIGAN

Big Rapids, Mich.

Bond Offering—R. D. Manchester, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 14 for the purchase of \$90,000 water supply system revenue, series C bonds. Dated May 1, 1961. Due on Oct. 1 from 1973 to 1990 inclusive. Principal and interest (A-O) payable at the Detroit Bank & Trust Co., of Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Delhi Township (P. O. Lansing), Michigan

Bond Sale—The \$1,499,000 bonds offered on May 23—v. 193, p. 2157—were awarded to a syndicate headed by McDonald-Moore & Co. Other members of the syndicate were as follows: Goodbody & Co., H. V. Sattley & Co., Inc., Shannon & Co., Ryan, Sutherland & Co., Murel J. Sanerant, Martin & Co., Berrien Securities Inc., Pohl & Co., Inc., Robert L. Connors & Co., Weil, Roth & Irving Co., Walter, Woody & Heimerdinger, and Westheimer & Co.

Fraser, Mich.

Bond Offering—Richard E. Nicolai, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 5 for the purchase of \$155,000 1961 special assessment sanitary sewer bonds. Dated March 1, 1961. Due on Dec. 1 from 1961 to 1969 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Jackson Union School District, Michigan

Bond Offering—Charles C. Bechtel, Financial Consultant, will receive sealed bids until 7:30 p.m. (EST) on July 6 for the purchase of \$4,300,000 school building bonds.

Riverton, Summit and Eden Townships Sch. Dist. No. 2 (P. O. Ludington), Mich.

Bond Sale—The \$35,000 school building bonds offered on May 23—v. 193, p. 2268—were awarded to McDonald-Moore & Co.

Zeeland School District No. 45, Michigan

Bond Sale—The \$290,000 school building limited tax bonds offered on May 25—v. 193, p. 2268—were awarded to Kenower, MacArthur & Co., and Stranahan, Harris & Co., jointly, at a price of par, a net interest cost of about 2.80%, as follows:

\$45,000 as 4 1/4s. Due on Nov. 1 from 1961 to 1964 inclusive.
170,000 as 3 1/4s. Due on Nov. 1 from 1965 to 1973 inclusive.
25,000 as 2 1/2s. Due on Nov. 1, 1974.
25,000 as 2 1/4s. Due on Nov. 1, 1975.
25,000 as 1 1/2s. Due on Nov. 1, 1976.

MINNESOTA

Crystal, Minn.

Bond Offering—Hesther Truax, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 14 for the purchase of \$225,000 city improvement bonds. Dated May 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Easton, Minn.

Bond Sale—The \$26,000 local improvement bonds offered on May 26—v. 193, p. 2157—were awarded to Piper, Jaffray & Hopwood.

Goodhue Indep. School District No. 253, Minn.

Bond Sale—The \$310,000 school building bonds offered on May 25—v. 193, p. 1949—were awarded to a group composed of The First National Bank, of St. Paul, First National Bank, of Minneapolis, and Goodhue State Bank, of Goodhue, at a price of par, a net interest cost of about 4.78%, as follows:

\$65,000 as 3.10s. Due on July 1 from 1963 to 1972 inclusive.
30,000 as 3 1/2s. Due on July 1 from 1973 to 1975 inclusive.
80,000 as 3.70s. Due on July 1 from 1976 to 1981 inclusive.
90,000 as 3.80s. Due on July 1 from 1982 to 1987 inclusive.
45,000 as 3.90s. Due on July 1 from 1988 to 1990 inclusive.

Luverne, Minn.

Bond Sale—The \$110,000 sewer improvement general obligation bonds offered on May 24—v. 193, p. 2268—were awarded to The American National Bank, of St. Paul, as 2.60s, at a price of 100.04, a basis of about 2.58%.

Minneapolis, Minn.

Bond Offering—Al Hansen, City Comptroller, will receive sealed bids until 4:30 p.m. (CST) on Sept. 29 for the purchase of \$3,400,000 metropolitan sports area, series D revenue bonds. Dated Dec. 1, 1960. Due on Dec. 1, 1989. Principal and interest (J-D) payable at the First National Bank, of Minneapolis. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Montgomery, Minn.

Bond Sale—The \$77,000 general obligation sewer extension funding bonds offered on May 22—v. 193, p. 2053—were awarded to The Allison-Williams Co.

Mora, Minn.

Bond Sale—The \$134,000 general obligation improvement bonds offered on May 24—v. 193, p. 2053—were awarded to Kalman & Co., Inc.

North Branch Independent School District No. 138, Minn.

Bond Sale—The \$398,000 general obligation school building

bonds offered on May 23—v. 193, p. 2053—were awarded to The First National Bank, of Minneapolis.

Robbinsdale Indep. School District No. 281, Minn.

Bond Offering—F. C. Bayard, District Clerk, will receive sealed bids until 3 p.m. (CDST) on June 8 for the purchase of \$975,000 school building 1961, first series bonds. Dated May 1, 1961. Due on Feb. 1 from 1964 to 1991 inclusive. Callable as of Feb. 1, 1977. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Vesta, Minn.

Bond Offering—Eleanor M. Pauluck, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 6 for the purchase of \$20,000 municipal liquor store building bonds. Dated July 1, 1961. Due on Jan. 1 from 1963 to 1972 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

MISSISSIPPI

Marshall County (P. O. Holly Springs), Miss.

Bond Sale—An issue of \$65,000 road and bridge bonds was sold to The First U. S. Corporation, as 6s, 3s and 2 3/4s.

Dated May 1, 1961. Due on May 1 from 1962 to 1971 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Independence School District, Mo.

Bond Offering—Pauline Brown, District Treasurer, will receive sealed bids until 11 a.m. (CST) on June 7 for the purchase of \$500,000 school building bonds. Dated June 1, 1961. Due on March 1 from 1963 to 1976 inclusive. Principal and interest (M-S) payable at the City National Bank & Trust Co., in Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Jefferson County Consol. Sch. Dist. No. 4 (P. O. Pevely), Mo.

Bond Sale—An issue of \$100,000 school bonds was sold to The Mercantile Trust Co., of St. Louis.

Dated June 1, 1961. Due on March 1 from 1963 to 1981 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Metropolitan St. Louis Sewer Dist. (P. O. 2000 Hampton Ave., St. Louis 20), Mo.

Bond Offering—Lewis J. Stiers, Chairman of the Board of Trustees, will receive sealed bids until 11 a.m. (CDST) on June 15 for the purchase of \$3,250,000 Gravois Creek Trunk Sewer bonds. Dated July 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Cascade, Mont.

Bond Offering—C. S. Moore, Town Clerk, will receive sealed bids until 8 p.m. (MST) on June 6 for the purchase of \$47,000 sewer bonds. Dated July 1, 1961. Interest J-J.

Great Falls, Mont.

Bond Offering—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 5 for the purchase of \$75,000 special improvement district No. 1012 paving bonds. Dated July 1, 1961. Due on Jan. 1, 1976. Interest J-J.

Haure, Mont.

Bond Offering—Willard B. Carlson, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 5 for the purchase of \$25,400 special improvement district No. 355 bonds. Dated June 1, 1961. Due on Jan. 1, 1971. Interest J-D.

Missoula County School District No. 5 (P. O. Missoula), Mont.

Bonds Not Sold—The \$68,000 school bonds offered on May 25—v. 193, p. 2054—were not sold.

Bond Offering—Margaret J. Barnett, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on June 8 for the purchase of \$68,000 school bonds. Dated July 1, 1961.

Mussellshell County High School District No. 55 (P. O. Roundup), Montana

Bond Sale—The \$80,000 school bonds offered on May 24—v. 193, p. 1949—were awarded to The Miners and Merchants Bank, of Roundup, as 3.90s, at a price of 100.125.

NEBRASKA

Dodge County, Uehling Sch. Dist. No. 49 (P. O. Uehling), Neb.

Bond Offering—Harold W. Baker, Superintendent of Schools, will receive sealed bids until June 15 for the purchase of \$23,000 school bonds.

NEW HAMPSHIRE

New London School District, N. H.

Bond Sale—The \$493,000 school bonds offered on May 24—v. 193, p. 2158—were awarded to Kidder, Peabody & Co. and Hornblower & Weeks, jointly, as 3.40s, at a price of 100.279, a basis of about 3.37%.

NEW JERSEY

Camden (P. O. Camden), N. J.

Bond Sale—The \$1,655,000 park bonds offered on June 1—v. 193, p. 2054—were awarded to a syndicate headed by B. J. Van Ingen & Co., and National State Bank, of Newark, taking \$1,653,000, as 3.15s, at a price of 100.159, a basis of about 3.13%.

Other members of the syndicate were as follows: Boland, Saffin, Gordon & Sautter, Ira Haupt & Co., Stroud & Co., Bacon, Stevenson & Co., John J. Ryan & Co., W. H. Newbold's Son & Co., Camden Trust Co., of Camden, and F. R. Cole & Co.

Hopewell Township School District (P. O. Pennington), N. J.

Bond Sale—The \$692,000 school bonds offered on May 24—v. 193, p. 1949—were awarded to a group composed of The Fidelity Union Trust Co., of Newark; B. J. Van Ingen & Co., and Ewing & Co., as 3 1/2s, at a price of 100.087, a basis of about 3.49%.

Independence Township Sch. Dist. (P. O. Vienna), N. J.

Bond Sale—The \$145,000 school bonds offered on May 25—v. 193, p. 2268—were awarded to J. B. Hanauer & Co., as 3 1/8s, at a price of 100.012, a basis of about 3.12%.

Matawan Township School District (P. O. Matawan), N. J.

Bond Sale—The \$2,375,000 school bonds offered on May 25—v. 193, p. 2268—were awarded to a syndicate headed by Phelps, Fenn & Co., and John Nuveen & Co., taking \$2,268,000.

Other members of the syndicate were as follows: J. C. Bradford & Co., Newburger, Loeb & Co., Wm. J. Mericka & Co., Lebenthal & Co., J. R. Ross & Co., and MacBride, Miller & Co.

New Providence School District, New Jersey

Bond Sale—An issue of \$900,000 school bonds offered on May 25 was sold to a group composed of B. J. Van Ingen & Co., Fidelity Union Trust Co., of Newark, Roosevelt & Cross, and F. R. Cole & Co., as 3 1/2s, at a price of 100.111, a basis of about 3.48%.

Pitman, N. J.

Bond Offering—Earl S. Curry, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on June 12 for the purchase of \$144,000 water-sewer system bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1971 inclusive. Principal and interest (J-J) payable at the Pitman National Bank & Trust Company, in Pitman. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO**Alamogordo Municipal School Dist. No. 1, New Mexico**

Bond Offering—Sealed bids will be received until 3 p.m. (MST) on June 13 for the purchase of \$180,000 general obligation school building bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1966 inclusive. Interest J-D. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW YORK**Brownville, Pamela, Hounsfield and Watertown Central School District No. 1 (P. O. Dexter), New York**

Bond Sale—The \$195,000 school 1961 bonds offered on May 24—v. 193, p. 2158—were awarded to The Marine Trust Company of Western New York, in Buffalo, and Blair & Co., Inc., jointly, as 3.30s, at a price of 100.1896, a basis of about 3.27%.

Clarkstown (P. O. New City), New York

Bond Offering—Paul F. Mundt, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on June 7 for the purchase of \$100,000 town hall 1961 bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Peoples Bank of Rockland, in New City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Goshen, Hamptonburgh, Chester, Walkill and Wawayanda Central School District No. 1 (P. O. Goshen), N. Y.

Bond Sale—The \$720,000 school 1961 bonds offered on May 25—v. 193, p. 2269—were awarded to a group composed of The Bankers Trust Co., of New York, Merrill Lynch, Pierce, Fenner & Smith Inc., and Adams, McEntee & Co., Inc., as 3 1/4s, at a price of 100.41, a basis of about 3.20%.

Huntington Central School District No. 6 (P. O. Pulaski Road, Greenlawn), N. Y.

Bond Sale—The \$1,275,000 on June 1—v. 193, p. 2378—were school, serial 1961 bonds offered on June 1—v. 193, p. 2378—were awarded to a syndicate headed by the Chemical Bank New York Trust Co., of New York, and Spencer Trask & Co., as 3.70s, at a price of 100.919, a basis of about 3.62%.

Other members of the syndicate were as follows: Blair & Co., Inc.; Lee Higginson Corp., and Wood, Struthers & Co.

Huntington Union School District No. 4 (P. O. East Northport), New York

Bond Sale—The \$1,775,000 school, series 1961 bonds offered on May 25—v. 193, p. 2269—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., as 3.60s, at a price of 100.319, a basis of about 3.57%.

Other members of the syndicate were as follows: Geo. B. Gibbons & Co., Inc.; Roosevelt & Cross, Bacon, Stevenson & Co.; Francis I. duPont & Co.; Chas. E. Weigold & Co., Inc.; Adams, McEntee & Co., Inc.; and Tilney & Co.

Lewiston, New York

Bond Sale—The \$190,000 Saunders settlement water district bonds offered on May 31—v. 193, p. 2378—were awarded to The Manufacturers & Traders Trust Co., of Buffalo, and Roosevelt &

Cross, jointly, as 3.40s, at a price of 100.35, a basis of about 3.35%.

Monroe County Water Authority (P. O. 339 East Avenue, Rochester 4), N. Y.

Bond Sale—The \$17,000,000 water, second series revenue bonds offered on June 1—v. 193, p. 2158—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., and Smith, Barney & Co., at a price of par.

Other members of the syndicate were as follows: Goldman, Sachs & Co.; B. J. Van Ingen & Co., Inc.; R. W. Pressprich & Co.; W. H. Morton & Co., Inc.; Paribas Corp.; Roosevelt & Cross; Estabrook & Co.; R. S. Dickson & Co.; Gregory & Sons; Charles King & Co.; Fahnestock & Co.; Spencer Trask & Co.; Coffin & Burr Inc.; E. F. Hutton & Co., Inc.; Johnston, Lemon & Co.; Auchincloss, Parker & Redpath; Henry Harris & Sons, Inc.; Herbert J. Sims & Co., Inc.; Granbery, Marache & Co.; Kenower, MacArthur & Co.; Cooley & Co.; Granger & Co.; John Small & Co., Inc.; and Dreyfus & Co.

North Greenbush Common School District No. 4 (P. O. Wynantskill), N. Y.

Bond Offering—Howard J. Bowles, District Clerk, will receive sealed bids until 11 a.m. (EDST) on June 8 for the purchase of \$150,000 school bonds. Dated May 1, 1961. Due on Nov. 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the Manufacturers National Bank of Troy. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Saratoga Springs, N. Y.

Bond Sale—The \$216,000 general improvement 1961 bonds offered on May 25—v. 193, p. 2269—were awarded to The State Bank of Albany, as 2.20s, at a price of 100.10, a basis of about 2.17%.

West Seneca Fire District No. 4, New York

Bond Sale—The \$45,000 general obligation fire bonds offered on May 25—v. 193, p. 2269—were awarded to The Niagara Permanent Savings & Loan Association, of Niagara Falls, as 3s, at a price of par.

Whitestown, Marcy, Floyd and Rome Central School District No. 1 (P. O. Oriskany), N. Y.

Bond Sale—The \$980,000 school 1961 bonds offered on May 25—v. 193, p. 2269—were awarded to Halsey, Stuart & Co., Inc., and Ira Haupt & Co., jointly, as 3 1/2s, at a price of 100.926, a basis of about 3.41%.

NORTH CAROLINA**Buncombe County (P. O. Asheville), N. C.**

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 6 for the purchase of \$650,000 Asheville-Biltmore community college bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1979 inclusive. Principal and interest (J-D) payable at the Manufacturers Trust Company, in New York City. Legality approved by Wood, King, Dawson & Logan, of New York City.

White Lake, N. C.

Bond Sale—The \$400,000 water and sewer, series B bonds offered on May 16—v. 193, p. 2159—were awarded to the Federal Housing and Home Finance Agency, as 4 1/2s, at a price of par.

NORTH DAKOTA**Grand Forks Independent School District, N. D.**

Bond Sale—The \$1,075,000 general obligation school building bonds offered on May 25—v. 193, p. 2159—were awarded to a syndicate headed by the Commerce Trust Co., of Kansas City, at a price of 100.03.

Other members of the syndicate

were as follows: Stern Brothers & Co.; George K. Baum & Co.; J. A. Hogle & Co.; Coughlin & Co.; and Foster & Marshall.

OHIO**Boardman Twp. (P. O. 859 East Midlothian Blvd., Youngstown 2), Ohio**

Bond Offering—M. C. Simon, Town Clerk, will receive sealed bids until noon (EDST) on June 12 for the purchase of \$23,000 special assessment street improvement limited tax bonds. Dated May 1, 1961. Due on Oct. 1 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at the Mahoning National Bank, in Youngstown.

Chillicothe, Ohio

Bond Offering—B. J. Stacey, Director of Finance, will receive sealed bids until July 1 for the purchase of \$40,000 water main extension limited tax bonds. Due from 1962 to 1971 inclusive.

Coventry Local School District (P. O. 1135 Portage Lakes Drive, Akron), Ohio

Bond Sale—The \$1,025,000 building and equipment bonds offered on June 1—v. 193, p. 2269—were awarded to a group composed of McDonald & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; and Curtiss, House & Co., as 4s, at a price of 102.417, a basis of about 3.72%.

Doylestown, Ohio

Bond Sale—The \$105,000 sewer treatment plant improvement limited tax bonds offered on May 26—v. 193, p. 2269—were awarded to McDonald & Co.

Eastern Local School District (P. O. Beaver), Ohio

Bond Sale—The \$470,000 school building bonds offered on May 17—v. 193, p. 2054—were awarded to The First Cleveland Corp., as 4s, at a price of 100.902, a basis of about 3.90%.

Hamilton County (P. O. Cincinnati), Ohio

Bond Offering—Grant Owings, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on June 20 for the purchase of \$1,460,000 sanitary sewer and water line 1961 limited tax bonds. Dated June 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Highland Local School District (P. O. Sparta), Ohio

Bond Offering—Forest Porter, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 12 for the purchase of \$427,000 classroom facilities bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1982 inclusive. Principal and interest (J-D) payable at the Peoples Bank, in Mount Gilead. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lorain County (P. O. Elyria), Ohio

Bond Offering—Edward Gawlik, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on June 12 for the purchase of \$20,199 water supply system special assessment limited tax bonds. Dated July 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Parkview (P. O. Cleveland 26), Ohio

Bond Offering—John W. Barnes, Village Clerk-Treasurer, will receive sealed bids until noon (EDST) on June 13 for the purchase of \$117,000 special assessment improvement limited tax bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest payable at The National City Bank

of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sandusky, Ohio

Bond Offering—Lynn G. Rosino, City Treasurer, will receive sealed bids until noon (EST) on June 12 for the purchase of \$262,200 special assessment city improvement limited tax bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Third National Bank, in Sandusky. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Stow, Ohio

Bond Sale—The \$59,200 special assessment park improvement limited tax bonds offered on May 11—v. 193, p. 2054—were awarded to McDonald & Co., as 3 1/4s, at a price of 100.626, a basis of about 3.13%.

Warren, Ohio

Bond Offering—Carrie Lovett, City Auditor, will receive sealed bids until 11:30 a.m. (EDST) on June 22 for the purchase of \$2,850,000 first mortgage sewerage system revenue bonds. Dated May 1, 1961. Due on Nov. 1 from 1967 to 1999 inclusive. Callable as of Nov. 1, 1971. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Woodfield, Ohio

Bond Offering—Paul L. Smith, Village Clerk, will receive sealed bids until 1 p.m. (EST) on June 12 for the purchase of \$280,000 village improvement bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1989 inclusive. Principal and interest (J-D) payable at the Citizens National Bank, of Woodfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA**Oklahoma County Independent Sch. Dist. No. 4 (P. O. Jones), Oklahoma**

Bond Sale—An issue of \$135,000 school building bonds offered on May 22 was sold to The Liberty National Bank & Trust Co., and Evans L. Davis, jointly.

OREGON**Baker County, Pine-Eagle School District No. R-61 (P. O. Halfway), Oregon**

Bond Offering—Naomi Hockett, District Clerk, will receive sealed bids until 7 p.m. (PST) on June 5 for the purchase of \$850,000 school building general obligation bonds. Dated July 1, 1961. Due on Jan. 1 from 1962 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Coos Bay, Oregon

Bond Offering—Jos. F. Webb, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on June 12 for the purchase of \$23,996 improvement, issue 1961-A bonds. Dated April 15, 1961. Due on April 15 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Coquille, Oregon

Bond Offering—J. F. Hall, City Recorder, will receive sealed bids until 8 p.m. (PST) on June 5 for the purchase of \$14,082 improvement, series L-4 bonds. Due on June 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the City Treasurer's office.

Eugene, Ore.

Bond Sale—The \$480,431 Bancroft improvement, series Q bonds offered on May 22—v. 193, p. 2159—were awarded to Blyth & Co., and United States National Bank, of Portland, jointly, at a price of 100.08.

Goshen Rural Fire Protection Dist., Lane County, Oregon

Bond Offering—George O. Wright, Secretary of the Board of Directors, will receive sealed bids c/o Husband, Johnson, Hillier & MacInnis, 72 West Broadway, Eugene, until 8 p.m. (PST) on June 7 for the purchase of \$25,000 fire protection bonds. Dated July 1, 1961. Due on Jan. 1 from 1964 to 1976 inclusive.

Grants Pass, Oregon

Bond Offering—Earl T. Simonsen, City Auditor, will receive sealed bids until 8 p.m. (PST) on June 7 for the purchase of \$98,215 city improvement bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Green Sanitary District (P. O. Roseburg), Oregon

Bond Offering—Orpha A. Rutan, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (PST) on June 20 for the purchase of \$355,000 general obligation sanitary sewage bonds. Due on Feb. 1 from 1963 to 1985 inclusive. Callable as of Aug. 1, 1973. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Lake County School District No. 7 (P. O. Lakeview), Ore.

Bond Sale—The \$795,000 school building bonds offered on May 23—v. 193, p. 2159—were awarded to a syndicate composed of Blyth & Co., Inc.; Kalman & Co., Inc.; Dominick & Dominick, United States National Bank, of Portland, and Edward L. Burton & Co., Inc., at a price of par, a net interest cost of about 3.53%, as follows: \$125,000 as 4s. Due on Dec. 1 from 1961 to 1964 inclusive. 101,000 as 3 3/4s. Due on Dec. 1 from 1965 to 1967 inclusive. 569,000 as 3 1/2s. Due on Dec. 1 from 1968 to 1980 inclusive.

Lake Oswego, Oregon

Bond Offering—G. D. Gleason, City Recorder, will receive sealed bids until 4:30 p.m. (PST) on June 6 for the purchase of \$110,000 general obligation library building bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Linn County School District No. 102-C (P. O. Rt. 2, Box 199, Lebanon), Ore.

Bond Offering—Edith F. Hull, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 5 for the purchase of \$15,000 general obligation school bonds. Dated June 30, 1961. Due on Dec. 30 from 1963 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Marion and Linn Counties Union High School District No. 4J (P. O. Stayton), Ore.

Bond Offering—Edward J. Bell, School Clerk, will receive sealed bids until 7 p.m. (PST) on June 5 for the purchase of \$232,500 general obligation school bonds. Dated July 15, 1961. Due on July 15 from 1962 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Medford, Ore.

Bond Offering—D. F. Huson, City Recorder-Treasurer, will receive sealed bids until 7:30 p.m. (PST) on June 15 for the purchase of \$120,000 general obligation arterial street, series B bonds. Dated June 15, 1961. Due on June 15 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the City Recorder-Treasurer's office.

urer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Nyssa, Ore.

Bond Sale—The \$60,000 swimming pool bonds offered on May 23—v. 193, p. 2270—were awarded to The First National Bank, of Portland.

Sheridan, Oregon

Bond Offering—Robt. D. Wells, City Recorder, will receive sealed bids until 8 p.m. (PST) on June 5 for the purchase of \$130,000 general obligation water bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA

Camp Hill, Pa.

Bond Offering—William J. Schuchart, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on June 21 for the purchase of \$791,000 borough improvement bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1963 to 1991 inclusive. Callable as of Aug. 1, 1971. Principal and interest payable at the Cumberland County National Bank & Trust Co., in Camp Hill. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Fairchance, Pa.

Bond Offering—Thos. T. Cook, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on June 6 for the purchase of \$85,000 general obligation borough improvement bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1978 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Hatboro School District, Pa.

Bond Sale—The \$105,000 general obligation school improvement bonds offered on May 22—v. 193, p. 2055—were awarded to The Philadelphia National Bank of Philadelphia, as 3½s, at a price of 100.065, a basis of about 3.36%.

Midland School District, Pa.

Bond Sale—The \$140,000 general obligation school bonds offered on May 29—v. 193, p. 2379—were awarded to a group composed of Singer, Deane & Scribner, Kay, Richards & Co., McKelvey & Co., and P. B. Root, as 3½s, at a price of 100.31, a basis of about 3.43%.

Pittsburgh, Pa.

Bond Offering—Edw. R. Frey, City Controller, will receive sealed bids until 11 a.m. (EDST) on June 20 for the purchase of \$5,220,000 series A bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

Rankin, Pa.

Bond Offering—Joseph L. Sabino, Borough Secretary, will receive sealed bids until 7 p.m. (EDST) on June 8 for the purchase of \$50,000 general obligation borough improvement bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1972 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Scranton, Pa.

Bond Sale—The \$390,000 general obligation funding and improvement bonds offered on May 24—v. 193, p. 2055—were awarded to a group composed of Hanauer & Co.; Leberthal & Co., and J. S. Hope & Co., at 3½s, at a price of 100.035, a basis of about 3.37%.

Swoyerville School District, Pa.

Bond Offering—Frank Bebey, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EDST) on June 12 for the purchase of \$38,000 general obligation school limited tax bonds. Dated July 1, 1961. Due on

July 1 from 1963 to 1972 inclusive. Principal and interest payable at the Forty Fort State Bank of Forty Fort. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

PUERTO RICO

Puerto Rico Ports Authority, Puerto Rico

Reports on Passenger and Cargo Traffic—Passenger traffic through Puerto Rico International Airport, at San Juan, P. R., totaled 126,404 in April, 1961, compared with 115,229 passengers in April of 1960, an increase of 9.6%, according to Rafael Durand Manzanal, Executive Director of the Authority. Cargo moved through the airport in April totaled 3,818,203 pounds, against 3,870,603 in April, 1960, a decrease of 1.3%.

For the first four months of the year to April 30, there were 467,699 passengers serviced compared with 461,794 in the corresponding period the year before, an increase of 1.3%. Cargo moved in this period amounted to 15,595,629 pounds, against 15,630,177 pounds for the first four months of last year, a decrease of 0.2%.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

Puerto Rico Water Resources Authority, Puerto Rico

Reports Increased Revenues—Revenues of the Authority in March, 1961 amounted to \$3,925,911 compared with \$3,512,738 in March, 1960, according to Rafael V. Urrutia, Executive Director of the Authority.

For the 12 months ended March 31, 1961, revenues of the Authority totaled \$45,917,318, against \$40,585,909 in the comparable 12-month period the year before.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

SOUTH CAROLINA

Anderson County School District No. 2 (P. O. Anderson), S. C.

Bond Offering—E. B. Rice, Chairman of the Board of Trustees, will receive sealed bids until noon (EST) on June 6 for the purchase of \$200,000 school building 1961 bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1980 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Bamberg County, Ehrhardt School District No. 3 (P. O. Bamberg), South Carolina

Bond Sale—The \$40,000 school building 1961 bonds offered on May 17—v. 193, p. 2159—were awarded to Frost, Read & Simons, Inc., as 3½s, at a price of 100.006, a basis of about 3.49%.

Colleton County School District (P. O. Walterboro), S. C.

Bond Sale—The \$250,000 school building 1961 bonds offered on May 24—v. 193, p. 2270—were awarded to F. W. Craigie & Co.

Richland County School District No. 1 (P. O. 1311 Marion Street, Columbia), S. C.

Bond Sale—The \$1,500,000 general obligation school bonds offered on June 1—v. 193, p. 2270—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago, Trust Company of Georgia, of Atlanta, Robinson-Humphrey Co., Inc., and Varnedoe, Chisholm & Co., at a price of 100.040.

Spartanburg County School District No. 3 (P. O. Spartanburg), S. C.

Bond Offering—Sam Townes, County Superintendent of Education, will receive sealed bids until 11 a.m. (EST) on June 14 for the purchase of \$150,000 general obligation school building bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclu-

sive. Principal and interest (J-D) payable at the Hanover Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Spartanburg County School Dist. No. 4 (P. O. Spartanburg), South Carolina

Bond Offering—Sealed bids will be received until 11 a.m. (EST) on June 14 for the purchase of \$200,000 school building bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at The Hanover Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

SOUTH DAKOTA

Beadle County, Yale Indep. School District No. 8 (P. O. Yale), South Dakota

Bond Sale—The \$12,000 school building bonds offered on May 22—v. 193, p. 2055—were awarded to Gefke & Co., as 4s, at a price of par.

Hot Springs Indep. School District No. 10, So. Dak.

Bond Sale—The \$165,000 school building bonds offered on May 24

—v. 193, p. 2271—were awarded to Piper, Jaffray & Hopwood.

Pierre Independent School District No. 1, S. D.

Bond Sale—The \$800,000 school building bonds offered on May 31—v. 193, p. 2379—were awarded to a group composed of Halsey, Stuart & Co., Inc., Juran & Moody, Inc., Kalman & Co., Inc., and Allan Blair & Co., at a price of 100.056.

TENNESSEE

Clarksville, Tenn.

Bond Sale—The \$600,000 water revenue bonds offered on May 24—v. 193, p. 2159—were awarded to a group composed of John Nuveen & Co.; J. C. Bradford & Co., Clark, Landstreet & Kirkpatrick, Inc., and Cumberland Securities Corp.

Cleveland, Tenn.

Bond Offering—Virginia K. Goodner, City Clerk, will receive sealed bids until 2 p.m. (CST) on June 12 for the purchase of \$750,000 water revenue and tax bonds. Dated March 1, 1961. Due on March 1 from 1970 to 1991 inclusive. Callable as of March 1, 1972.

Principal and interest (M-S) payable at the Merchants Bank, in Cleveland. Legality approved by Chapman & Cutler, of Chicago.

Nashville, Tenn.

Bond Offering—Leon Gilbert, Chairman of the Electric Power Board, will receive sealed bids until 7:30 p.m. (CST) on June 20 for the purchase of \$4,000,000 electric power revenue, series G bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 1990 inclusive. Callable as of Jan. 1, 1969. Principal and interest (J-J) payable at the Morgan Guaranty Trust Co., in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

TEXAS

Beeville, Texas

Bond Sale—The \$100,000 water and sewer revenue bonds offered on May 29—v. 193, p. 2271—were awarded to Rauscher, Pierce & Co., Inc.

Additional Sale—The \$25,000 general obligation city improvement bonds offered at the same time were awarded to Underwood, Neuhaus & Co., Inc.

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Birdville Indep. School District (P. O. Fort Worth), Texas

Bond Offering—W. G. Thomas, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on June 6 for the purchase of \$750,000 school building unlimited tax bonds. Dated July 1, 1961. Due on April 1 from 1964 to 1990 inclusive. Callable as of April 1, 1981. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Burlson, Texas

Bond Sale—An issue of \$100,000 water and sewer revenue bonds was sold to The First of Texas Corp.

Fort Worth, Texas

Bond Sale—The \$7,970,000 general obligation bonds offered on May 31—v. 193, p. 2379—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, as 5s, 3½s, 3.60s and ¼s, at a price of 100.001, a net interest cost of about 3.44%.

Other members of the syndicate were as follows: Chase Manhattan Bank, and Bankers Trust Co., both of New York; First Boston Corp., Mercantile Trust Co., of St. Louis; First National Bank of Oregon, Wertheim & Co., First Southwest Co., First National Bank in Dallas, Spencer Trask & Co., Trust Co. of Georgia, in Atlanta, Mercantile National Bank at Dallas, Eddleman, Pollok & Fosdick, Inc., First National Bank, of St. Louis, Funk, Hobbs & Hart, Inc., Walker, Austin & Waggener, Townsend, Dabney & Tyson, and William N. Edwards & Co.

Additional Sale—The \$1,600,000 water and sewer revenue, series 90 bonds offered at the same time

were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., and Phelps, Fenn & Co., as 4½s, 3.70s, 3.60s and ¼s, at a price of par, a net interest cost of about 3.55%.

Other members of the syndicate were as follows: Stone & Webster Securities Corp., Paine, Webber, Jackson & Curtis, Allen & Co., Hemphill, Noyes & Co., First of Michigan Corp., G. H. Walker & Co., W. H. Morton & Co., Inc., Roosevelt & Cross, Boland, Saffin, Gordon & Sautter, Rauscher, Pierce & Co., Inc., Underwood, Neuhaus & Co., Inc., Granger & Co., White, Masterson & Co., Barrow, Leary & Co., Bioren & Co., Cooley & Co., Coughlin & Co., Luce, Thompson & Crowe, Inc., and Newhard, Cook & Co.

Additional Sale—The \$1,000,000 airport revenue, series 1961 bonds offered at the time were awarded to a syndicate composed of F. S. Smithers & Co., the First of Michigan Corp., Tripp & Co., Inc., Kenower, MacArthur & Co., and Stubbs, Watkins & Lombardo, Inc., at a price of par, a net interest cost of about 4.07%, as follows:

\$165,000 as 5s. Due on Oct. 1 from 1965 to 1970 inclusive.
235,000 as 3½s. Due on Oct. 1 from 1971 to 1977 inclusive.
250,000 as 4s. Due on Oct. 1 from 1978 to 1983 inclusive.
350,000 as 4.10s. Due on Oct. 1 from 1984 to 1990 inclusive

Freer Water Control and Improvement District, Duval County, Texas

Bond Sale—An issue of \$985,000 water and sewer unlimited tax and revenue bonds was sold to Lentz, Newton & Co.

Hardin-Jefferson Consolidated Independent School Dist. (P. O. Sour Lake), Texas

Bond Sale—The \$1,001,000 unlimited tax schoolhouse bonds offered on May 31—v. 193, p. 2379—were awarded to a syndicate composed of Rowles, Winston & Co., Fridley & Frederking, Russ & Co., Hamilton Securities Co., and Moroney, Beissner & Co., at a price of par.

Irving Independent School District, Texas

Bond Sale—An issue of \$1,250,000 unlimited tax schoolhouse bonds offered on May 22 was sold to a syndicate headed by Rauscher, Pierce & Co., Inc. Dated June 15, 1961. Due on June 15 from 1965 to 1993 inclusive. Callable. Interest J-D. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Other members of the syndicate were as follows: Columbian Securities Corp., of Texas, Dittmar & Co., Inc., Almon & McKinney, Inc., Mercantile National Bank, and Texas Bank & Trust Co., both of Dallas.

Lynn County (P. O. Tahoka), Texas

Bond Sale—An issue of \$35,000 exhibition building bonds was sold to The Southern Securities Company.

Marble Falls Water Control and Improvement District No. 1, Texas

Bond Sale—The \$721,000 water and sewer tax and revenue bonds offered on May 25—v. 193, p. 2159—were awarded to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

Mercedes, Tex.

Bond Sale—An issue of \$300,000 general obligation bonds offered on May 26 was sold to the First of Texas Corp., and Rauscher, Pierce & Co., Inc., jointly, at a price of par, a net interest cost of about 4.39%, as follows:

\$45,000 as 4½s. Due on July 1 from 1962 to 1970 inclusive.
255,000 as 4.40s. Due on July 1 from 1971 to 1981 inclusive.

Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) pay-

able at the American National Bank, in Austin. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Orange, Tex.

Bond Offering—Archie N. Walker, City Manager, will receive sealed bids until 7:30 p.m. (CST) on June 6 for the purchase of \$400,000 waterworks and sewer system revenue, series 1961 bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1978 inclusive. Interest J-D. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Paris Independent School District, Texas

Bond Sale—The \$1,500,000 unlimited tax schoolhouse, series 1961 bonds offered on May 31—v. 193, p. 2271—were awarded to a syndicate composed of the First National Bank, Texas Bank & Trust Co., both of Dallas, First National Bank, in St. Louis, Harrington & Co., Inc., and E. F. Hutton & Co., Inc., at a price of par.

Perrin County-Line Independent School District (P. O. Jacksboro), Texas

Bond Sale—An issue of \$120,000 school bonds was sold to Walker, Austin & Waggener.

Woodson, Tex.

Bond Sale—The \$111,500 water works bonds offered on May 29—v. 193, p. 2272—were awarded to the Federal Housing and Home Finance Agency, as 4½s and 4¾s, at a price of par.

UTAH

South Davis County Sewer Improvement District (P. O. Bountiful), Utah

Bond Sale—The \$1,050,000 general obligation sewer improvement bonds offered on May 25—v. 193, p. 2272—were awarded to a group composed of The Harris Trust & Savings Bank, of Chicago; Commerce Trust Co., of Kansas City, and First Security Bank of Utah, N. A., of Salt Lake City, at a price of par, a net interest cost of about 3.80%, as follows:

\$80,000 as 4s. Due on July 1 from 1968 to 1975 inclusive.
970,000 as 3.80s. Due on July 1 from 1976 to 1991 inclusive.

South Davis County Sewer Improvement District (P. O. Bountiful), Utah

Bond Sale—The \$1,500,000 sewer revenue bonds offered on May 25—v. 193, p. 1961—were awarded to a syndicate headed by John Nuveen & Co., at a price of 100.008.

Other members of the syndicate were as follows: Schwabacher & Co.; Barcus, Kindred & Co.; Rodman & Renshaw; Allison-Williams Co.; Barret, Fitch, North & Co.; J. A. Hogle & Co.; Juran & Moody, Inc.; Peters, Writer & Christensen, Inc.; Bosworth, Sullivan & Co.; Channer Newman Securities Co., and Lauren W. Gibbs.

VERMONT

Norwich University, Northfield, Vermont

Bond Offering—Colonel Edward H. Sargent, Secretary of the Board of Trustees, will receive sealed bids until 11 a.m. (EDST) on June 13 for the purchase of \$420,000 dormitory revenue bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

South Burlington School District (P. O. Burlington), Vt.

Bond Sale—The \$75,000 school bonds offered on May 24—v. 193, p. 2272—were awarded to The Howard National Bank & Trust Co., of Burlington, as 3½s, at a price of par.

VIRGINIA

Roanoke, Va.

Bond Offering—J. Robert Thomas, City Clerk, will receive

sealed bids until noon (EST) on June 21 for the purchase of \$2,600,000 public school, series K bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Wood, King, Dawson & Logan, of New York City.

WASHINGTON

Adams County, Lind Consolidated School District No. 158 (P. O. Ritzville), Wash.

Bond Offering—Lillian Miller, County Treasurer, will receive sealed bids until 11 a.m. (PDST) on June 6 for the purchase of \$345,000 general obligation school bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Bellevue, Wash.

Bond Sale—An issue of \$302,760 local improvement warrants and local improvement district No. 61-S-15 bonds offered on May 23 was sold to The Southwick, Campbell, Waterman Co.

Medina, Wash.

Bond Offering—Mary M. Fitzgerald, City Clerk, will receive sealed bids until 8 p.m. (PDST) on June 12 for the purchase of \$50,000 general obligation city improvement bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1981 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

Walla Walla, Wash.

Bond Sale—The \$435,000 water and sewer revenue bonds offered on May 24—v. 193, p. 2272—were awarded to Blyth & Co., Inc.

Yakima, Wash.

Bond Sale—The \$45,000 general obligation city improvement bonds offered on May 24—v. 193, p. 2056—were awarded to The Seattle First National Bank, of Seattle, as 3s.

WISCONSIN

Green Bay, Wis.

Bond Offering—Clifford A. Centen, City Clerk, will receive sealed bids until June 20 for the purchase of \$600,000 general obligation city bonds.

Hartford, Wis.

Bond Sale—An issue of \$220,000 waterworks mortgage revenue bonds offered on May 23 was sold to The Channer Newman Securities Co., as 3½s, at a price of 100.054, a basis of about 3.69%.

Madison Metropolitan Sewerage District (P. O. Madison), Wis.

Bond Offering—William J. Polk, District Secretary, will receive sealed bids until 10 a.m. (CDST) on June 7 for the purchase of \$9,000,000 sewerage extension, series 1961 bonds. Dated June 1, 1961. Due on Dec. 1 from 1963 to 1980 inclusive. Principal and interest payable at the First National Bank of Madison. Legality approved by Chapman & Cutler, of Chicago.

Menomonie, City, Menomonie, Red Cedar, Elk Mound, Spring Brook, Sherman, Weston, Dunn, Eau Galle, Lucas, Tainter, Cody Towns Joint Sch. Dist. No. 1 (P. O. Menomonie), Wis.

Bond Sale—The \$725,000 corporate purpose, series B bonds offered on May 23—v. 193, p. 2160—were awarded to a group composed of The American National Bank, of St. Paul, Stern Brothers & Co.; George K. Baum & Co., and Chapman, Howe & Co., at a price of par.

Prairie Du Chien, Wis.

Bond Sale—The \$895,000 school bonds offered on May 29—v. 193,

p. 2272—were awarded to The Harris Trust & Savings Bank, and First National Bank, both of Chicago, jointly, as 3.60s, at a price of 101.199, a basis of about 3.49%.

CANADA

QUEBEC

Aylmer School Commission, Que.

Bond Sale—The \$26,000 school bonds offered on May 11—v. 193, p. 2056—were awarded to The Banque du Canada, and Belanger, Inc., jointly, as 5½s, at a price of 99.72, a basis of about 5.59%.

Isle Maligne School Commission, Quebec

Bond Sale—An issue of \$230,000 school construction bonds offered on May 22 was sold to The Midland Securities Corp., Ltd., and Descarries, Vinet & Co., Ltd., jointly, at a price of 98.01.

Les Ecoles Protestant School Commission

Bond Sale—The \$116,000 school bonds offered on May 8—v. 193, p. 2056—were awarded to Dawson, Hannaford, Ltd., and Royal Bank of Canada, jointly, at a price of 96.752, a net interest cost of about 6.57%, as follows:

\$42,000 as 5s. Due on June 1, 1962 and 1963.
74,000 as 6s. Due on June 1 from 1964 to 1971 inclusive.

McMasterville, Que.

Bond Sale—The \$56,000 village improvement bonds offered on May 9—v. 193, p. 2056—were awarded to The Rene T. Leclerc, Ltd., at a price of 99.08.

Port-Cartier School Commission, Quebec

Bond Sale—The \$298,500 school bonds offered on May 9—v. 193, p. 2056—were awarded to La Maison Bienvenue, Ltd., and McDougall & Christmas, Ltd., jointly, at a price of 96.887.

Ste-Anne-de-Poetneuf, Que.

Bond Sale—The \$185,000 city improvement bonds offered on May 9—v. 193, p. 2056—were awarded to a group composed of Grenier, Ruel & Co., Inc.; La Corporation de Prets de Quebec, and J. E. Laflamme, Ltd., as 6s, at a price of 92.02, a basis of about 7.19%.

St. Bruno School Commission, Quebec

Bond Sale—The \$285,000 school bonds offered on May 8—v. 193, p. 2056—were awarded to The Banque Canadienne Nationale and Belanger, Inc., jointly, at a price of 97.92, a net interest cost of about 6.17%, as follows:

\$185,000 as 5½s. Due on June 1 from 1962 to 1966 inclusive.
100,000 as 6s. Due on June 1 from 1967 to 1971 inclusive.

St.-Elzear, Que.

Bond Sale—The \$385,000 town improvement bonds offered on May 8—v. 193, p. 2056—were awarded to a syndicate headed by Banque Canadienne Nationale, at a price of 97.01.

Other members of the syndicate were as follows: Credit Quebec, Inc.; Florido Matteau & Fils, Engr.; Morgan Ostiguy & Hudon, Ltd., and W. C. Pitfield & Co., Ltd.

Ste. Foy, Quebec

Bond Sale—An issue of \$448,500 aqueduct and sewers offered on May 15 was sold to a syndicate headed by Gairdner & Co., Ltd., at a price of 97.466, a net interest cost, of about 6.19%, as follows:

\$11,500 as 5½s. Due on June 1 from 1962 to 1971 inclusive.
337,000 as 6s. Due on June 1 from 1972 to 1976 inclusive.

Other members of the syndicate were as follows: Banque Canadienne Nationale, Dawson, Hannaford, Ltd., J.-T. Gendron, Inc., Lagueux & DesRochers, Ltd., Garneau, Boulanger, Ltd., and Oscar Dube & Co., Inc.

DIVIDEND NOTICES

AMPHENOL ★ BORG ★

Dividend Notice

Broadview (Chicago suburb), Illinois—At a meeting of the Board of Directors of Amphénol-Borg Electronics Corporation held today a quarterly dividend of thirty-five cents (35¢) per share was declared payable June 30, 1961, to the stockholders of record at the close of business June 16, 1961.

FRED G. PACE, Secretary.
May 23, 1961.

SUNDSTRAND

SUNDSTRAND CORPORATION

DIVIDEND NOTICE

The Board of Directors declared a regular quarterly dividend of 25¢ per share on the common stock, payable June 23, 1961, to shareholders of record June 9, 1961.

G. J. LANDSTROM
Vice President-Secretary

Rockford, Illinois
May 23, 1961